



RS_Daily Bulletin (Iraq Stock Exchange)

13/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

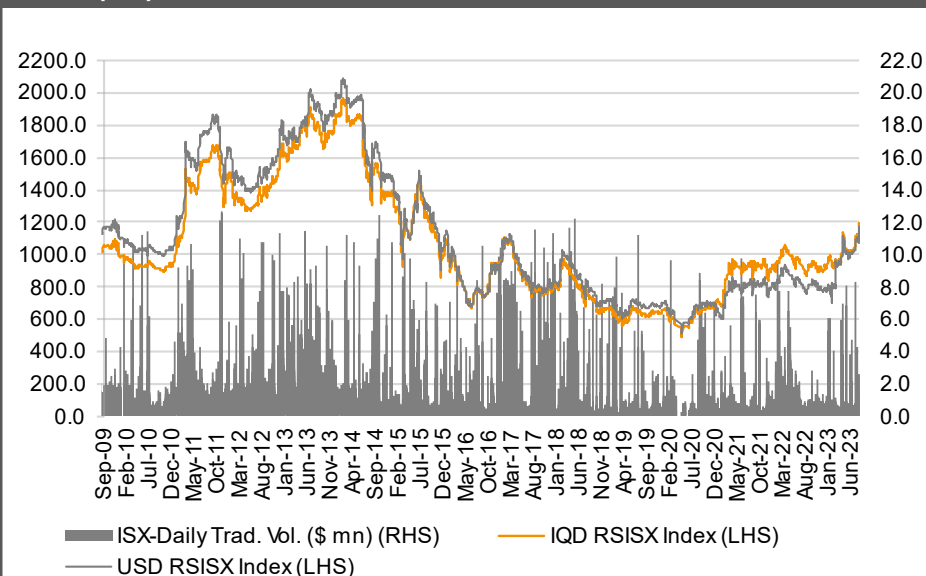


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,196.2	0.9%	31.4%	36.5%
RSISX USD Index	1,176.2	0.9%	51.8%	54.0%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	971.9	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.7	# of Traded Companies	38
Traded Shares (mn)/d	1,468	# of Companies (Up)	19
Total Trades (#/d)	931	# of Companies (Down)	8
ISX Mcap (IQD bn)	17,234	# of Companies (Not changed)	11
ISX Mcap (\$ mn)	13,056	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	5

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Credit Bank of Iraq (NR)	BROI	0.910	19.7%	279.2%
Commercial Bank of Iraq	BCOI	0.850	14.9%	70.0%
Investment Bank of Iraq	BIBI	0.350	12.9%	25.0%
Gulf Commercial Bank	BGUC	0.180	12.5%	12.5%
Kharkh Tour Amusement City	SKTA	4.250	11.8%	47.6%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
AHliya For Insurance (NR)	NAHF	0.350	-12.5%	-12.5%
United Bank	BUND	0.080	-11.1%	33.3%
AL-Badia for General Trans. (UCM)	SBAG	0.350	-2.8%	-7.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.200	-2.2%	-31.3%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.700	-2.1%	-31.4%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Commercial Bank of Iraq	BCOI	127.4	96.6	13.1%
Credit Bank of Iraq (NR)	BROI	121.9	92.4	12.5%
Bank of Baghdad	BBOB	116.6	88.3	12.0%
Baghdad Soft Drinks	IBSD	110.6	83.8	11.4%
Iraqi for Seed Production	AISP	67.7	51.3	7.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	0	0.0	0.0
Sell	23	-34.8	-26.3
Net Buy (Sell)		(34.8)	(26.3)
Non-Iraqi's Share in Total Trading Volume (%)			1.8%

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News from Iraq

Politics

- On Sunday, PM Mohammed S. Al-Sudani received a phone call from the President of the United Arab Emirates, Sheikh Mohammed bin Zayed Al Nahyan. During the call, the two sides discussed bilateral relations and ways to consolidate them, as well as a number of regional and international issues of common concern. (NINA)
- On Friday, the Chinese Embassy in Baghdad announced its decision to provide enhanced visa facilitation for Iraqi nationals intending to visit Chinese territories. This step is aimed at fostering smoother travel between the two nations and highlights China's commitment to enhancing bilateral relations. (Shafaq News)
- The National Security Adviser, Qassem Al-Araji, met the Kuwaiti Ambassador in Baghdad, Tariq Al-Faraj. During the meeting, Al-Araji stressed the Iraqi government's keenness to strengthen the relations with two countries, as both sides discussed the latest developments in the political and security situation in the region. (NINA)

Economics

- On Thursday, the head of the State of Law coalition Nuri al-Maliki received the Ambassador of Egypt to Iraq, Walid Muhammad Ismail. They discussed strengthening bilateral relations and ways to develop means of cooperation between the two countries, as Al-Maliki called for the Egyptian companies to invest in Iraq. (INA)
- On Saturday, economic expert and academic Nabil al-Marsoumi asserted that importing Qatari gas for Iraq's power stations holds greater promise than any other choice. He said it can be achieved by establishing a gas reception facility at Umm Qasr Port in Basra, as plans are being explored to develop a reception system within the port. (Shafaq News)
- On Saturday, Minister of Oil, Hayan Abdul-Ghani, chaired the meeting of the Ministerial Council for Energy, in its eighth regular session. The meeting reviewed and discussed a number of topics on its agenda, including projects and contracts that concern the sectors of water resources, electric power, and oil and gas. (NINA)
- The Iraqi Drilling Company (IDC) has successfully completed drilling operations for the Nasiriyah-60 oil well in Dhi Qar province. The well, reaching a depth of 2,110 meters, is part of the "Mushrif Formation", and the project is a contract with the Dhi Qar Oil Company. (Iraq Business News)
- A subsidiary of China National Petroleum Corp (CNPC), Daqing Drilling Engineering Co, has been awarded the contract for the development of the Rumaila oilfield in Iraq. The Rumaila oilfield in southern Iraq, near to the Kuwaiti border, will see Daqing drill wells with two rigs as part of a \$194mn overall deal. (Iraqi News)

Iraq Stock Exchange

- Modern Construction Materials Industry (IMCM) resumed trading on Aug. 13 after holding its AGM on Aug. 3 in which they discussed and approved electing four original and four alternative board members.
- Original shares of Al-Ameen Estate Investment (SAEI) will resume trading on Aug. 14 after holding its AGM on Aug. 9 in which they discussed and approved approve 2022 annual financial statements and increasing the capital to IQD13.0 bn through 86.8% bonus issue. The opening price will be IQD1.06 per share with a +/-50% price change limit.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	555	589.4	446.5	60.6%
Industry	194	162.1	122.8	16.7%
Agriculture	50	68.9	52.2	7.1%
Telecom	16	56.2	42.6	5.8%
Services	92	54.8	41.5	5.6%
Hotels&Tourism	23	40.5	30.7	4.2%
Insurance	1	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	931	971.9	736.3	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

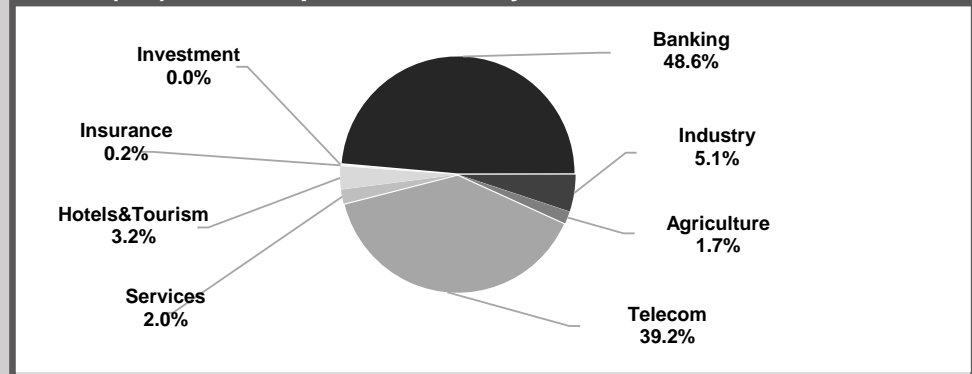


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,374	11.2%	15.1	0.7	3.4%	1.6%
Telecom	2	6,760	18.1%	22.4	1.8	17.2%	10.5%
Industry	20	879	-4.7%	17.4	2.1	4.8%	4.9%
Hotels&Tourism	9	549	-1.3%	24.2	8.0	29.8%	21.8%
Services	11	337	4.3%	21.0	2.6	13.2%	4.9%
Agriculture	7	294	12.0%	49.9	2.9	4.9%	3.1%
Insurance	5	35	-4.7%	10.2	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	102	17,234	12.2%	-	-	-	-
Average	-	-	-	19.1	1.5	10.0%	6.0%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,808	7.70	23.2%	7.75	6.19	0.6%	3M23	5.7	1.6	29.6%	18.3%
3 Bank of Baghdad	BBOB	521	2.75	100.7%	2.80	1.10	1.8%	6M23	7.7	1.8	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	480	3.10	0.0%	3.90	2.48	25.8%	6M23	6.5	1.1	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	332	1.46	47.5%	1.47	0.81	0.7%	3M23	12.5	1.3	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 Al-Mansour Bank	BMNS	201	1.06	83.5%	1.06	0.35	0.0%	6M23	12.6	0.9	9.1%	3.2%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	8.6	0.7	15.6%	2.5%
18 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Iraqi for Seed Production	AISP	187	12.36	21.8%	12.80	9.49	3.6%	9M22	19.5	3.2	17.6%	2.5%
24 Credit Bank of Iraq (NR)	BROI	172	0.91	279.2%	0.91	0.20	0.0%	6M23	19.4	0.7	3.3%	2.4%
25 Al Taif Islamic Bank	BTIB	169	0.88	-12.0%	1.25	0.59	42.0%	3M23	80.0	0.9	0.3%	0.1%
26 Commercial Bank of Iraq	BCOI	161	0.85	70.0%	0.85	0.38	0.0%	3M23	79.6	0.7	n.v.	n.v.
27 Mamoura Real-estate Inv.	SMRI	147	8.52	-9.5%	15.27	5.47	79.2%	6M23	m.d.	8.0	1.0%	0.8%
28 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
29 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.70	0.37	0.0%	6M23	4.3	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.700	7.640	0.8%	23.2%	7.750	7.700	16	56.2	105.1	1,808.3	3M23	5.7	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.390	-	25.8%	-	-	-	-	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
Telecom Sector Total								16	56.2		5,121.3					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.440	0.420	4.8%	25.7%	0.440	0.430	19	9.1	1.9	83.3	6M23	5.2	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.090	0.090	0.0%	28.6%	0.090	0.090	12	9.6	0.5	17.0	6M23	6.4	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.750	2.800	-1.8%	100.7%	2.800	2.750	55	116.6	683.2	520.8	6M23	7.7	1.8	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.850	0.740	14.9%	70.0%	0.850	0.750	118	127.4	12.0	161.0	3M23	79.6	0.7	n.v.	n.v.
Economy Bank	BEFI	0.180	0.170	5.9%	0.0%	0.180	0.170	9	16.6	29.9	34.1	3M23	n.v.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	0.3	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.180	0.160	12.5%	12.5%	0.180	0.160	18	19.2	4.1	40.9	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.350	0.310	12.9%	25.0%	0.350	0.330	52	59.3	6.8	66.3	6M23	7.2	0.3	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	8.6	0.7	15.6%	2.5%
Iraqi Islamic Bank	BIIB	0.700	0.700	0.0%	55.6%	0.700	0.700	3	2.1	0.9	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.130	0.120	8.3%	-7.1%	0.130	0.120	10	5.2	3.6	24.6	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.170	0.170	0.0%	-26.1%	0.170	0.170	1	0.3	2.4	32.2	6M23	10.9	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.230	0.220	4.5%	9.5%	0.230	0.220	57	30.0	2.8	44.0	3M23	9.3	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	1.060	1.050	1.0%	83.5%	1.060	1.050	20	11.7	8.4	200.8	6M23	12.6	0.9	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.460	1.450	0.7%	47.5%	1.460	1.450	8	16.2	44.1	331.8	3M23	12.5	1.3	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	7.3	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.910	0.760	19.7%	279.2%	0.910	0.790	128	121.9	3.8	172.3	6M23	19.4	0.7	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.150	0.150	37	41.6	13.2	28.4	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.880	-	-12.0%	-	-	-	-	0.3	168.7	3M23	80.0	0.9	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.080	0.090	-11.1%	33.3%	0.090	0.080	8	2.5	2.4	18.2	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	107.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								555	589.4		6,343.9					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avrg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.100	3.050	1.6%	0.0%	3.110	3.060	105	110.6	103.7	479.9	6M23	6.5	1.1	18.3%	16.8%
Electronic Industries (UCM)	IELI	0.700	0.690	1.4%	-26.3%	0.700	0.660	4	1.0	4.9	9.5	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.600	3.580	0.6%	-39.0%	3.600	3.530	20	21.0	32.0	12.8	6M23	n.v.	3.6	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	3.000	2.700	11.1%	103.4%	3.000	2.700	16	11.1	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.710	0.690	2.9%	-26.8%	0.710	0.690	6	5.0	4.9	6.7	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	0.950	0.950	0.0%	-8.7%	0.990	0.950	3	1.8	0.8	5.5	6M23	13.9	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	not traded	1.090	-	11.2%	-	-	-	-	4.8	14.2	6M23	n.v.	1.0	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	15.000	-	7.1%	-	-	-	-	2.7	5.7	6M23	9.8	2.1	22.4%	17.3%
Al-Khazer for Construction M.	IKHC	not traded	1.800	-	-7.7%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.530	-	9.3%	-	-	-	-	4.7	6.9	6M23	29.6	1.4	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.790	1.790	0.0%	17.0%	1.790	1.790	28	4.6	36.3	21.7	6M23	n.v.	1.8	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.200	2.250	-2.2%	-31.3%	2.200	2.200	9	5.6	4.0	12.5	6M23	18.7	n.v.	n.v.	38.1%
Modern Sewing	IMOS	9.000	9.000	0.0%	55.2%	9.000	9.000	1	0.1	1.8	13.6	6M23	14.6	4.2	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	1.970	2.000	-1.5%	1.5%	1.970	1.970	1	0.8	2.3	22.7	3M23	55.1	2.4	4.3%	3.5%
Ready Made Clothes	IRMC	4.430	4.430	0.0%	-17.2%	4.430	4.430	1	0.4	7.8	10.7	6M23	m.d.	3.8	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.710	-	-16.5%	-	-	-	-	3.9	9.0	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								194	162.1		666.3					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	13.000	-	40.5%	-	-	-	-	0.9	3.7	6M23	n.v.	44.4	n.v.	n.v.
Baghdad Hotel	HBAG	10.500	9.600	9.4%	16.2%	10.500	9.850	8	1.3	3.4	31.8	6M23	27.1	4.3	15.8%	22.0%
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	1.9	147.0	6M23	24.0	11.7	55.4%	43.1%
Ishtar Hotels	HISH	8.500	8.500	0.0%	-14.1%	8.600	8.500	14	38.4	14.4	45.1	3M23	n.v.	5.6	n.v.	n.v.
Mansour Hotel	HMAN	not traded	30.000	-	-18.9%	-	-	-	-	16.8	66.4	6M23	61.7	18.4	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.9	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	14.900	14.700	1.4%	4.9%	14.900	14.900	1	0.7	6.5	50.5	3M23	24.2	8.0	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								23	40.5		416.2					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	GA	1.990	-	32.7%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	0.350	0.360	-2.8%	-7.9%	0.350	0.350	6	3.4	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.
Baghdad Passengers Transport	SBPT	not traded	40.000	-	45.5%	-	-	-	-	9.0	39.4	6M23	25.3	7.5	29.6%	22.5%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.730	-	-7.5%	-	-	-	-	5.4	18.3	3M20	16.8	3.1	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	4.250	3.800	11.8%	47.6%	4.370	3.800	86	51.4	10.4	4.8	6M23	m.d.	3.4	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	not traded	10.000	-	-14.2%	-	-	-	-	1.9	11.4	6M23	52.0	6.6	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	not traded	8.520	-	-9.5%	-	-	-	-	22.7	147.0	6M23	m.d.	8.0	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.540	-	-3.6%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%
Services Sector Total								92	54.8		255.5					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last)**	P/BV (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	0.950	0.950	0.0%	8.6%	0.950	0.950	1	0.3	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.700	4.800	-2.1%	-31.4%	4.800	4.700	3	0.5	1.8	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	24.000	24.000	0.0%	-1.0%	24.000	24.000	1	0.4	1.8	6.5	3M23	70.1	2.9	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.360	12.370	-0.1%	21.8%	12.550	12.350	45	67.7	55.5	187.3	9M22	19.5	3.2	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.590	-	-11.9%	-	-	-	-	1.3	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								50	68.9		223.0					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	0.350	0.400	-12.5%	-12.5%	0.350	0.350	1	0.0	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.500	-	4.2%	-	-	-	-	0.1	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
Insurance Sector Total								1	0.0		26.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								931	971.9		13,056.1					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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