



RS_Daily Bulletin (Iraq Stock Exchange)

15/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

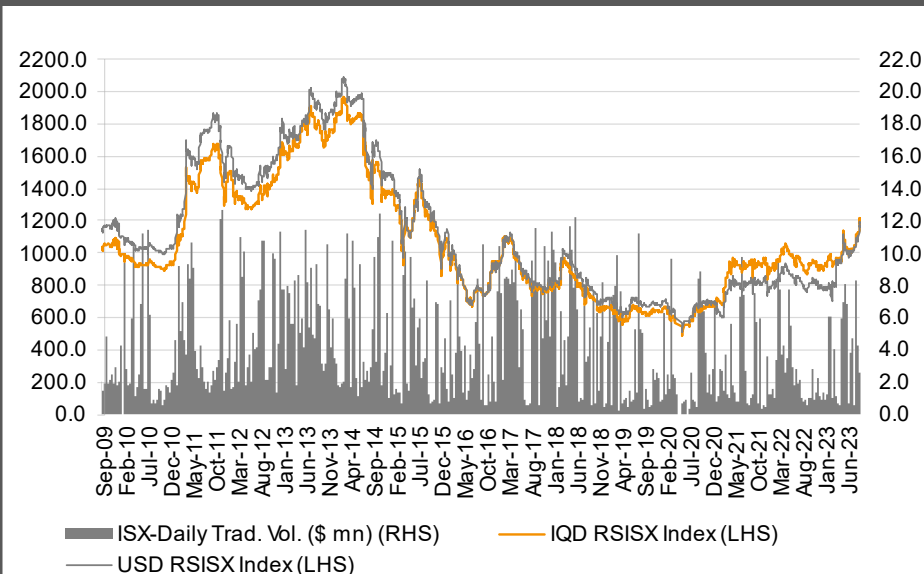


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,208.0	-0.7%	32.7%	38.4%
RSISX USD Index	1,187.8	-0.7%	53.3%	56.2%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,905.1	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.4	# of Traded Companies	46
Traded Shares (mn)/d	1,959	# of Companies (Up)	12
Total Trades (#/d)	1,295	# of Companies (Down)	21
ISX Mcap (IQD bn)	17,258	# of Companies (Not changed)	13
ISX Mcap (\$ mn)	13,075	# of Comp. Suspended from Trading (GA)	0
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	5
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Middle East Investment Bank	BIME	0.150	7.1%	7.1%
Sumer Commercial Bank	BSUC	0.160	6.7%	-15.8%
Economy Bank	BEFI	0.180	5.9%	0.0%
Iraqi for Carton Man. (UCM)	IICM	0.990	4.2%	-4.8%
Investment Bank of Iraq	BIBI	0.410	2.5%	46.4%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al Taif Islamic Bank	BTIB	0.800	-9.1%	-20.0%
Credit Bank of Iraq (NR)	BROI	0.820	-7.9%	241.7%
Al-Ataa Islamic Bank (NR)	BLAD	0.130	-7.1%	-43.5%
Iraqi Date Processing & Marketing	IIDP	1.000	-6.5%	2.0%
Kharkh Tour Amuzement City	SKTA	4.250	-4.5%	47.6%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Iraqi for Seed Production	AISP	444.4	336.7	23.3%
Palestine Hotel (UCM)	HPAL	307.8	233.2	16.2%
Bank of Baghdad	BBOB	160.7	121.8	8.4%
Credit Bank of Iraq (NR)	BROI	120.9	91.6	6.3%
Baghdad Soft Drinks	IBSD	119.2	90.3	6.3%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	23	70.9	53.7
Sell	57	-54.5	-41.3
Net Buy (Sell)		16.3	12.4
Non-Iraqi's Share in Total Trading Volume (%)			3.3%

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News from Iraq

Politics

- On Monday, FM Fuad Hussein met with the US Ambassador to Iraq, Alina Romanowski. During the meeting, the overall bilateral relations between Iraq and the United States, and ways to develop it were discussed. (INA)
- FM Fuad Hussein met on Sunday with the UK Ambassador to Iraq, Stephen Hickey. The meeting discussed developments in bilateral relations and the upcoming visits between officials of the two countries. (NINA)
- On Monday, the National Security Adviser, Qassem Al-Araji met with the Japanese Ambassador in Baghdad, Futoshi Matsumoto. During the meeting, the two sides reviewed the friendly relations between the two countries and ways to enhance them in various fields, in addition to discussing the overall political and security situation in the region. (NINA)
- Minister of Justice, Khaled Shwani, received the Chargé d'Affairs at the French Embassy, Jean-Christophe. The meeting discussed relations of cooperation and joint coordination in the judicial and legal fields, and the implementation of the national plan for human rights in accordance with international standards. (NINA)

Economics

- On Monday, Minister of Oil, Hayan Abdul-Ghani, received the Chargé d'Affairs of the Philippine Embassy, Christopher B. Castillo. The meeting discussed strengthening relations between the two countries in the oil, gas, and energy sectors. (NINA)
- The Minister of Transport, Razzaq Muhibis Al-Saadawi, met with the Turkish Ambassador, Ali Rıza Güney. During the meeting, al-Saadawi stated that he will visit Turkey at the end of this month to meet with his Turkish counterpart, and to discuss the railway link between the two countries. (NINA)
- On Sunday, Minister of Planning Muhammad Ali Tamim met with the UNICEF representative in Iraq, Sandra Lattouf. During the meeting, Tamim indicated that the government supports water and sanitation projects, hospitals, and social security programs, adding that 73 hospitals will be inaugurated by the end of 2024. (Iraqi News)
- Qatar's Estithmar Holding Q.P.S.C. has announced that its subsidiary, Elegancia Healthcare W.L.L., has established a branch in Iraq in line with the MoU that was signed recently with the aim of managing and operating several hospitals that will start soon in Iraq. Estithmar also announced that its subsidiary, Elegancia Marine W.L.L., has established a branch in Iraq. (Iraq Business News)

Iraq Stock Exchange

- Babil Animal & Vegetable Production (ABAP) opened for trading in the regular market on Aug. 15. The opening price will be free in the first trading session.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	670	697.8	528.6	36.6%
Agriculture	227	450.1	340.9	23.6%
Hotels&Tourism	21	344.8	261.2	18.1%
Industry	313	272.7	206.6	14.3%
Telecom	44	112.4	85.1	5.9%
Services	20	27.4	20.8	1.4%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	1,295	1,905.1	1,443.2	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

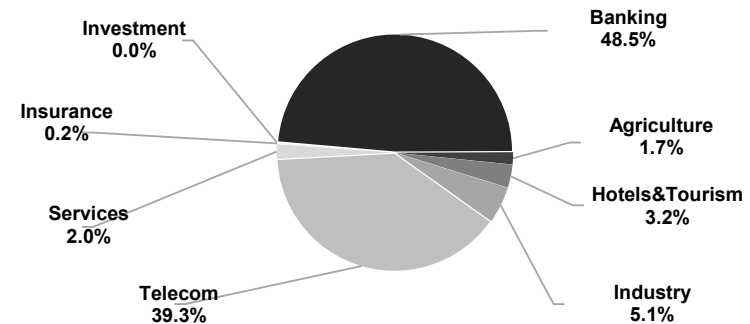


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,377	11.3%	14.9	0.7	3.4%	1.6%
Telecom	2	6,776	18.4%	22.4	1.8	17.2%	10.5%
Industry	20	877	-5.0%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	551	-1.1%	24.4	8.0	29.8%	21.8%
Services	11	350	8.0%	20.9	2.6	13.2%	4.9%
Agriculture	8	289	10.2%	49.7	2.9	5.7%	3.1%
Insurance	5	35	-4.7%	10.2	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	103	17,258	12.4%	-	-	-	-
Average	-	-	-	19.0	1.5	10.0%	6.0%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,820	7.75	24.0%	7.80	6.19	0.6%	3M23	5.7	1.6	29.6%	18.3%
3 Bank of Baghdad	BBOB	549	2.90	111.7%	2.90	1.10	0.0%	6M23	8.1	1.9	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	480	3.10	0.0%	3.90	2.48	25.8%	6M23	6.5	1.1	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	323	1.42	43.4%	1.47	0.81	3.5%	3M23	12.1	1.2	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 Al-Mansour Bank	BMNS	197	1.04	80.1%	1.06	0.35	1.9%	6M23	12.3	0.9	9.1%	3.2%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	8.6	0.7	15.6%	2.5%
18 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Iraqi for Seed Production	AISP	184	12.12	19.4%	12.80	9.49	5.6%	9M22	19.1	3.2	17.6%	2.5%
24 Commercial Bank of Iraq	BCOI	161	0.85	70.0%	0.88	0.38	3.5%	3M23	79.6	0.7	n.v.	n.v.
25 Mamoura Real-estate Inv.	SMRI	157	9.10	-3.3%	15.27	5.47	67.7%	6M23	m.d.	8.5	1.0%	0.8%
26 Credit Bank of Iraq (NR)	BROI	155	0.82	241.7%	0.91	0.20	11.0%	6M23	17.5	0.7	3.3%	2.4%
27 Al Taif Islamic Bank	BTIB	153	0.80	-20.0%	1.25	0.59	56.3%	3M23	72.8	0.8	0.3%	0.1%
28 Babylon Hotel	HBAY	148	97.50	4.8%	100.00	88.25	2.6%	6M23	24.1	11.7	55.4%	43.1%
29 Iraqi Islamic Bank	BIIB	131	0.69	53.3%	0.70	0.37	1.4%	6M23	4.3	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.750	7.800	-0.6%	24.0%	7.850	7.750	44	112.4	105.6	1,820.1	3M23	5.7	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.390	-	25.8%	-	-	-	-	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
Telecom Sector Total								44	112.4		5,133.1					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.480	0.500	-4.0%	37.1%	0.510	0.480	40	23.9	2.1	90.9	6M23	5.7	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.090	0.090	0.0%	28.6%	0.090	0.090	1	0.9	0.5	17.0	6M23	6.4	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.900	2.870	1.0%	111.7%	2.900	2.850	44	160.7	685.1	549.2	6M23	8.1	1.9	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.850	0.880	-3.4%	70.0%	0.900	0.840	107	96.6	12.9	161.0	3M23	79.6	0.7	n.v.	n.v.
Economy Bank	BEFI	0.180	0.170	5.9%	0.0%	0.180	0.170	6	2.7	29.7	34.1	3M23	n.v.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	0.3	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.190	0.190	0.0%	18.8%	0.200	0.190	87	88.8	4.8	43.2	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.410	0.400	2.5%	46.4%	0.440	0.400	95	66.3	7.3	77.7	6M23	8.4	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	8.6	0.7	15.6%	2.5%
Iraqi Islamic Bank	BIIB	0.690	0.700	-1.4%	53.3%	0.700	0.690	2	0.8	0.9	130.7	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.150	0.140	7.1%	7.1%	0.150	0.150	27	19.3	3.7	28.4	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.130	0.140	-7.1%	-43.5%	0.160	0.120	9	4.5	2.4	24.6	6M23	8.4	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.240	0.240	0.0%	14.3%	0.250	0.230	36	26.4	3.0	45.9	3M23	9.7	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	1.040	1.060	-1.9%	80.1%	1.060	1.040	14	7.4	8.5	197.0	6M23	12.3	0.9	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.420	1.450	-2.1%	43.4%	1.450	1.420	7	8.9	43.5	322.7	3M23	12.1	1.2	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	7.5	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.820	0.890	-7.9%	241.7%	0.900	0.820	119	120.9	4.9	155.3	6M23	17.5	0.7	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.160	0.150	6.7%	-15.8%	0.160	0.160	64	62.1	13.6	30.3	6M23	n.v.	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.800	0.880	-9.1%	-20.0%	0.800	0.800	1	0.0	0.3	153.3	3M23	72.8	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.080	0.080	0.0%	33.3%	0.090	0.080	11	7.7	2.4	18.2	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	106.4	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								670	697.8		6,346.4					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.100	3.130	-1.0%	0.0%	3.150	3.100	75	119.2	104.4	479.9	6M23	6.5	1.1	18.3%	16.8%	
Electronic Industries (UCM)	IELI	not traded	0.710	-	-25.3%	-	-	-	-	4.9	9.7	3M23	m.d.	1.7	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.530	3.570	-1.1%	-40.2%	3.550	3.500	29	29.9	32.0	12.5	6M23	n.v.	3.5	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	3.000	3.000	0.0%	103.4%	3.000	3.000	2	1.6	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.	
Al-Hilal Industries	IHLI	0.710	0.730	-2.7%	-26.8%	0.710	0.710	3	0.7	4.9	6.7	6M23	m.d.	n.v.	n.v.	4.4%	
Iraqi for Carton Man. (UCM)	IICM	0.990	0.950	4.2%	-4.8%	0.990	0.950	9	2.3	0.8	5.7	6M23	14.5	n.v.	n.v.	36.4%	
Iraqi Date Processing & Marketing	IIDP	1.000	1.070	-6.5%	2.0%	1.000	1.000	2	0.6	4.8	13.1	6M23	n.v.	0.9	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	14.410	14.400	0.1%	2.9%	14.410	14.400	3	3.8	2.7	5.5	6M23	9.4	2.0	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.650	-	-15.4%	-	-	-	-	0.6	1.4	3M23	m.d.	0.9	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.500	-	7.1%	-	-	-	-	4.7	6.8	6M23	29.0	1.3	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	1.790	1.780	0.6%	17.0%	1.850	1.780	150	92.6	36.7	21.7	6M23	n.v.	1.8	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	0.790	0.790	0.0%	-21.0%	0.790	0.790	2	0.1	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.200	2.200	0.0%	-31.3%	2.200	2.200	1	0.1	4.0	12.5	6M23	18.7	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	9.000	9.000	0.0%	55.2%	9.000	9.000	1	0.0	1.7	13.6	6M23	14.6	4.2	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.940	1.950	-0.5%	0.0%	1.950	1.940	2	1.2	2.3	22.3	3M23	54.2	2.3	4.3%	3.5%	
Ready Made Clothes	IRMC	4.350	4.360	-0.2%	-18.7%	4.450	4.350	32	19.9	7.9	10.5	6M23	m.d.	3.7	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	0.710	0.720	-1.4%	-16.5%	0.720	0.710	2	0.8	3.9	9.0	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								313	272.7		664.2						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	13.500	13.500	0.0%	45.9%	13.500	13.500	1	0.0	0.9	3.8	6M23	n.v.	46.1	n.v.	n.v.	
Baghdad Hotel	HBAG	10.500	10.500	0.0%	16.2%	10.500	10.500	2	2.1	3.4	31.8	6M23	27.1	4.3	15.8%	22.0%	
Babylon Hotel	HBAY	97.500	97.000	0.5%	4.8%	97.500	97.500	1	0.1	1.9	147.7	6M23	24.1	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	8.420	8.500	-0.9%	-14.9%	8.450	8.400	4	11.0	14.3	44.7	3M23	n.v.	5.5	n.v.	n.v.	
Mansour Hotel	HMAN	30.000	30.000	0.0%	-18.9%	30.000	30.000	6	23.7	16.9	66.4	6M23	61.7	18.4	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.8	52.1	6M23	20.7	4.2	20.2%	19.1%	
Palestine Hotel (UCM)	HPAL	15.000	14.700	2.0%	5.6%	15.000	14.600	7	307.8	7.5	50.8	3M23	24.4	8.0	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
Hotel&Tourism Sector Total								21	344.8		417.1						
Services Sector																	
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.070	-	33.2%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	0.350	0.350	0.0%	-7.9%	0.350	0.350	1	0.0	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	39.600	39.500	0.3%	44.0%	39.600	39.600	1	0.0	8.9	39.0	6M23	25.0	7.4	29.6%	22.5%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	not traded	1.730	-	-7.5%	-	-	-	-	5.4	18.3	3M20	16.8	3.1	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	4.250	4.450	-4.5%	47.6%	4.400	4.240	12	21.6	10.4	4.8	6M23	m.d.	3.4	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	9.660	9.620	0.4%	-17.1%	9.670	9.660	2	2.9	2.0	11.0	6M23	50.2	6.4	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	9.100	9.500	-4.2%	-3.3%	9.200	9.100	3	2.4	22.6	157.0	6M23	m.d.	8.5	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	0.540	0.540	0.0%	-3.6%	0.540	0.540	1	0.4	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%	
Services Sector Total								20	27.4		264.8						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.670	4.700	-0.6%	-31.8%	4.700	4.670	9	5.7	1.8	17.7	6M23	36.6	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	24.000	-	-1.0%	-	-	-	-	1.7	6.5	3M23	70.1	2.9	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.120	12.350	-1.9%	19.4%	12.360	12.000	218	444.4	56.4	183.6	9M22	19.1	3.2	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.590	-	-11.9%	-	-	-	-	1.3	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								227	450.1		219.3					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.500	-	4.2%	-	-	-	-	0.1	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
Insurance Sector Total								0	0.0		26.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								1,295	1,905.1		13,074.6					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)
aozgur@rs.iq

Tugba Tan Karakaya (Equity Analyst)
ttan@rs.iq

Omar Shahine (Junior Equity Analyst)
oshahine@rs.iq

research@rs.iq
Tel: +90 212 219 2524
Mob: +90 539 456 4566

Trading
traders@rs.iq
Tel: +964 783 534 5151

Info
info@rs.iq
Tel: +964 780 227 2233

RS Bloomberg page: <RSIQ>
RS Website: RS.IQ



Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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Baghdad HQ
 903/14/19
 Karrada, Baghdad, Iraq
Tel: +964 783 534 5151

Erbil
 Italian Village offices
 Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani
 Rand Gallery
 Office No: 4, Floor: 6, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul
 Halaskargazi Cad. No: 103/16
 Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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