



RS_Daily Bulletin (Iraq Stock Exchange)

16/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

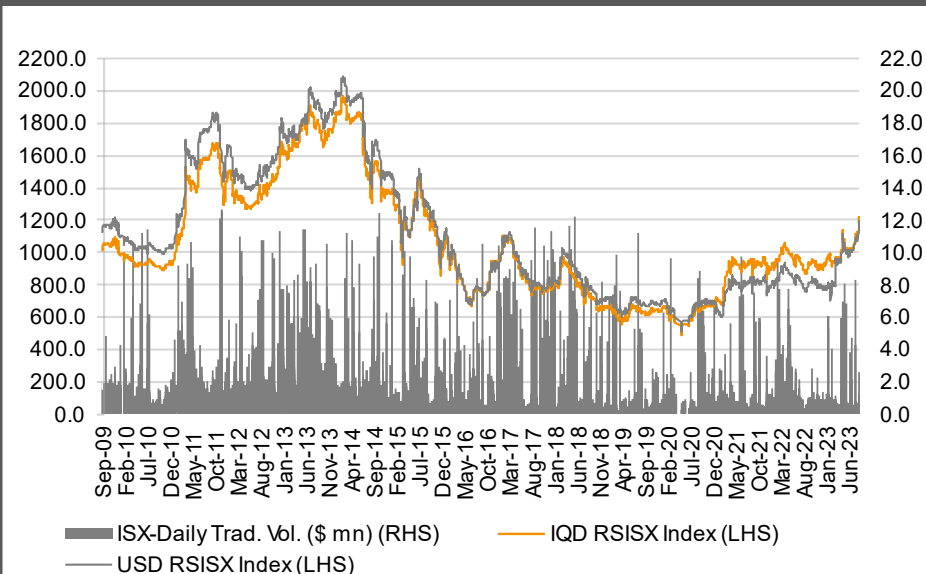


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,214.3	0.5%	33.4%	38.0%
RSISX USD Index	1,194.0	0.5%	54.1%	55.8%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,558.9	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.2	# of Traded Companies	44
Traded Shares (mn)/d	1,347	# of Companies (Up)	15
Total Trades (#/d)	1,007	# of Companies (Down)	12
ISX Mcap (IQD bn)	17,299	# of Companies (Not changed)	17
ISX Mcap (\$ mn)	13,105	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	5

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al -Khazer for Construction M.	IKHC	1.780	7.9%	-8.7%
Ashur International Bank	BASH	0.510	6.3%	45.7%
Credit Bank of Iraq (NR)	BROI	0.870	6.1%	262.5%
Gulf Commercial Bank	BGUC	0.200	5.3%	25.0%
Ishtar Hotels	HISH	8.850	5.1%	-10.6%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ataa Islamic Bank (NR)	BLAD	0.110	-15.4%	-52.2%
Electronic Industries (UCM)	IELI	0.680	-4.2%	-28.4%
The Light and Mining Ind. (UCM)	ITLI	0.680	-4.2%	-20.0%
Mosul Bank	BMFI	0.230	-4.2%	9.5%
Mansour Hotel	HMAN	29.000	-3.3%	-21.6%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Iraqi for Seed Production	AISP	640.1	485.0	41.1%
Baghdad Soft Drinks	IBSD	220.6	167.1	14.2%
Credit Bank of Iraq (NR)	BROI	190.9	144.6	12.2%
Asiacell Communications PJSC	TASC	104.0	78.8	6.7%
Commercial Bank of Iraq	BCOI	101.9	77.2	6.5%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	10	20.9	15.8
Sell	0	0.0	0.0
Net Buy (Sell)		20.9	15.8
Non-Iraqi's Share in Total Trading Volume (%)			0.7%

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News from Iraq

Politics

- The foreign ministers of Iraq, Jordan and Egypt held a tripartite meeting in Cairo. During the meeting, the ministers reviewed ways to enhance cooperation, coordination, and joint tripartite integration in various fields within the framework of the historical relations between the three countries. (NINA)
- PM Mohammed S. Al-Sudani received on Tuesday the Ambassador of Iran to Iraq, Mohammad Kazem Al Sadeq. The meeting focused on boosting collaboration, expanding exchanges between neighboring countries across multiple domains. (PMO.iq)
- On Tuesday, President Abdul Latif Jamal Rashid emphasized the significance of finalizing the procedures to elevate the status of Halabja from a district to a governate, as he highlighted the importance of including this corresponding bill on the agenda of the Parliament. (Shafaq News)

Economics

- Acting Head of the Asia and Australia Department at the Ministry of Foreign Affairs, Diyari Ahmed Majeed, met with the Japanese Ambassador to Baghdad, Futoshi Matsumoto. Majeed affirmed that Iraq is looking forward to building economic partnerships with its partners from other countries, led by Japan, with the aim of rebuilding and rehabilitating the infrastructure of the country. (NINA)
- On Tuesday, first Deputy Speaker of Parliament, Mohsen Al-Mandalawi called the government to take effective measures to start the initiative to rationalize energy consumption in public and private institutions, and to encourage the use of renewable energy technologies and applications. (INA)
- On Monday, the Iraqi Minister of Electricity, Ziyad Ali Fadel, met with a delegation from Abu Dhabi's renewable energy company Masdar. The company will build solar power plants in the governorates of Maysan, Dhi Qar, Anbar and Kirkuk, which will help the government to diversify energy sources and reduce dependence on gas and fossil fuels. (Iraqi News)
- On Tuesday, Minister of Oil, Hayan Abdul-Ghani, announced the ongoing progress in the reconstruction and rehabilitation of the North Refineries within the Al-Sumud complex in Baiji. The refinery will have projected capacity of 150,000 bpd, and is expected to be completed in 2024. (Shafaq News)
- OFFTEC Iraq, a subsidiary of Jordanian-based OFFTEC Holding Group PLC (OHG), has recently established a special division for lighting solutions at its Baghdad and Erbil branches. The company says it has solidified partnership agreements with key international lighting manufacturers covering Jordan and Iraq and is currently working on many construction projects across Iraq, mainly in Baghdad and Erbil. (Iraq Business News)
- On Tuesday, President Abdullatif Jamal Rashid met with the Governor of Basra, Asaad Al-Eidani. During the meeting, they discussed the overall security, economic and political conditions in Iraq, particularly investment plans and projects in Basra. (Presidency.iq)

Iraq Stock Exchange

- Financial Results Announced on August 16:**
National Chemical & Plastic Industries (INCP)-6M23: Profit before tax increased 56% y/y to IQD182.5 mn in 2Q23.
- ISX suspended trading of Al-Mansour Pharmaceuticals Industries (IMAP) starting Aug. 16 due to the AGM that will be held on Aug. 21 to discuss and approve 2022 annual financial statements.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Agriculture	274	640.5	485.3	41.1%
Banking	505	499.8	378.6	32.1%
Industry	125	251.9	190.8	16.2%
Telecom	44	104.0	78.8	6.7%
Hotels&Tourism	24	31.8	24.1	2.0%
Services	32	30.7	23.3	2.0%
Investment	3	0.1	0.1	0.0%
Insurance	0	0.0	0.0	0.0%
Grand Total	1,007	1,558.9	1,181.0	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

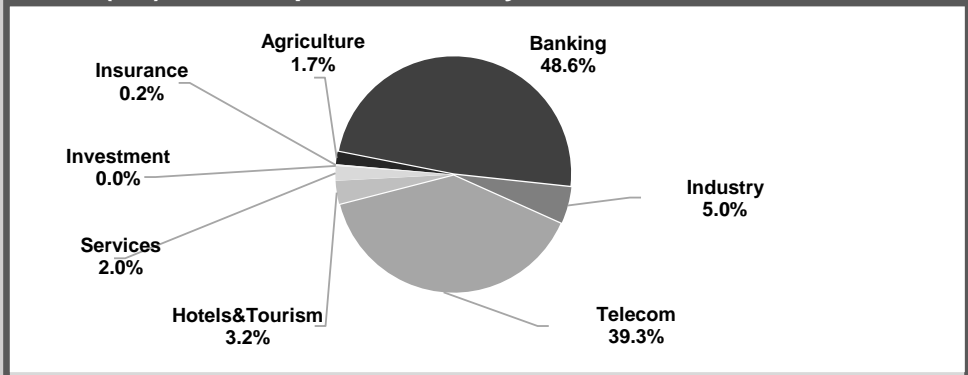


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,406	11.6%	15.0	0.7	3.4%	1.6%
Telecom	2	6,791	18.6%	22.5	1.8	17.2%	10.5%
Industry	20	870	-5.8%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	550	-1.3%	24.4	8.0	29.8%	21.8%
Services	11	347	7.2%	21.4	2.6	13.2%	4.9%
Agriculture	8	296	12.8%	49.7	2.9	5.7%	3.1%
Insurance	5	35	-4.7%	10.2	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	103	17,299	12.6%	-	-	-	-
Average	-	-	-	19.1	1.5	10.0%	6.0%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,832	7.80	24.8%	7.80	6.19	0.0%	3M23	5.8	1.6	29.6%	18.3%
3 Bank of Baghdad	BBOB	549	2.90	111.7%	2.90	1.13	0.0%	6M23	8.1	1.9	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	475	3.07	-1.0%	3.90	2.48	27.0%	6M23	6.5	1.1	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	327	1.44	45.5%	1.47	0.81	2.1%	3M23	12.3	1.3	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 Al-Mansour Bank	BMNS	197	1.04	80.1%	1.06	0.35	1.9%	6M23	12.3	0.9	9.1%	3.2%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	8.6	0.7	15.6%	2.5%
18 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Iraqi for Seed Production	AISP	189	12.45	22.7%	12.80	9.49	2.8%	9M22	19.6	3.3	17.6%	2.5%
24 Commercial Bank of Iraq	BCOI	165	0.87	74.0%	0.88	0.38	1.1%	3M23	81.4	0.7	n.v.	n.v.
25 Credit Bank of Iraq (NR)	BROI	165	0.87	262.5%	0.91	0.20	4.6%	6M23	18.5	0.7	3.3%	2.4%
26 Mamoura Real-estate Inv.	SMRI	154	8.90	-5.5%	15.27	5.47	71.5%	6M23	m.d.	8.3	1.0%	0.8%
27 Al Taif Islamic Bank	BTIB	153	0.80	-20.0%	1.25	0.59	56.3%	3M23	72.8	0.8	0.3%	0.1%
28 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
29 Iraqi Islamic Bank	BIIB	129	0.68	51.1%	0.70	0.37	2.9%	6M23	4.2	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.800	7.750	0.6%	24.8%	7.830	7.740	44	104.0	105.7	1,831.8	3M23	5.8	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.390	-	25.8%	-	-	-	-	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
Telecom Sector Total								44	104.0		5,144.8					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.510	0.480	6.3%	45.7%	0.510	0.450	38	33.9	2.2	96.6	6M23	6.0	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.090	0.090	0.0%	28.6%	0.090	0.090	10	7.0	0.5	17.0	6M23	6.4	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.900	2.900	0.0%	111.7%	2.900	2.860	19	33.8	684.7	549.2	6M23	8.1	1.9	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.870	0.850	2.4%	74.0%	0.880	0.800	98	101.9	13.3	164.8	3M23	81.4	0.7	n.v.	n.v.
Economy Bank	BEFI	0.180	0.180	0.0%	0.0%	0.180	0.180	3	13.5	29.6	34.1	3M23	n.v.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	0.3	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.200	0.190	5.3%	25.0%	0.200	0.190	41	49.6	5.0	45.5	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.430	0.410	4.9%	53.6%	0.430	0.400	22	17.2	7.3	81.4	6M23	8.9	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	8.6	0.7	15.6%	2.5%
Iraqi Islamic Bank	BIIB	0.680	0.690	-1.4%	51.1%	0.690	0.680	3	2.1	1.0	128.8	6M23	4.2	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.150	0.150	0.0%	7.1%	0.150	0.150	7	2.5	3.7	28.4	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.110	0.130	-15.4%	-52.2%	0.130	0.110	8	2.9	2.4	20.8	6M23	7.1	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.230	0.240	-4.2%	9.5%	0.230	0.230	30	19.3	3.1	44.0	3M23	9.3	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	1.040	1.040	0.0%	80.1%	1.040	1.030	12	8.8	8.5	197.0	6M23	12.3	0.9	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.440	1.420	1.4%	45.5%	1.440	1.440	2	1.4	43.0	327.3	3M23	12.3	1.3	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	7.7	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.870	0.820	6.1%	262.5%	0.890	0.800	180	190.9	5.6	164.8	6M23	18.5	0.7	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.160	0.160	0.0%	-15.8%	0.160	0.160	1	0.8	13.6	30.3	6M23	n.v.	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.800	-	-20.0%	-	-	-	-	0.3	153.3	3M23	72.8	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.080	0.080	0.0%	33.3%	0.090	0.080	31	14.3	2.5	18.2	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	105.9	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								505	499.8		6,368.3					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.070	3.100	-1.0%	-1.0%	3.130	3.070	84	220.6	104.8	475.2	6M23	6.5	1.1	18.3%	16.8%	
Electronic Industries (UCM)	IELI	0.680	0.710	-4.2%	-28.4%	0.680	0.680	1	0.0	4.9	9.3	3M23	m.d.	1.7	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.560	3.530	0.8%	-39.7%	3.560	3.520	15	19.5	32.1	12.6	6M23	n.v.	3.5	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.	
Al-Hilal Industries	IHLI	0.690	0.710	-2.8%	-28.9%	0.690	0.690	4	1.4	4.9	6.5	6M23	m.d.	n.v.	n.v.	4.4%	
Iraqi for Carton Man. (UCM)	IICM	1.000	0.990	1.0%	-3.8%	1.000	0.990	4	2.2	0.8	5.8	6M23	14.6	n.v.	n.v.	36.4%	
Iraqi Date Processing & Marketing	IIDP	1.000	1.000	0.0%	2.0%	1.000	1.000	4	1.1	4.8	13.1	6M23	n.v.	0.9	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	not traded	14.410	-	2.9%	-	-	-	-	2.7	5.5	6M23	9.4	2.0	22.4%	17.3%	
Al-Khazer for Construction M.	IKHC	1.780	1.650	7.9%	-8.7%	1.780	1.780	1	0.6	0.6	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.500	-	7.1%	-	-	-	-	4.7	6.8	6M23	29.0	1.3	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	GA	1.790	-	17.0%	-	-	-	-	36.7	21.7	6M23	n.v.	1.8	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.200	-	-31.3%	-	-	-	-	4.0	12.5	6M23	18.7	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	9.000	9.000	0.0%	55.2%	9.000	9.000	2	0.4	1.7	13.6	6M23	14.6	4.2	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.930	1.940	-0.5%	-0.5%	1.940	1.930	4	2.5	2.3	22.2	6M23	50.4	2.3	4.5%	3.6%	
Ready Made Clothes	IRMC	4.350	4.350	0.0%	-18.7%	4.350	4.350	1	0.7	7.9	10.5	6M23	m.d.	3.7	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	0.680	0.710	-4.2%	-20.0%	0.700	0.680	5	2.8	3.9	8.7	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								125	251.9		658.7						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	not traded	13.500	-	45.9%	-	-	-	-	0.9	3.8	6M23	n.v.	46.1	n.v.	n.v.	
Baghdad Hotel	HBAG	10.500	10.500	0.0%	16.2%	10.500	10.500	2	0.2	3.4	31.8	6M23	27.1	4.3	15.8%	22.0%	
Babylon Hotel	HBAY	97.000	97.500	-0.5%	4.3%	97.500	97.000	2	0.1	1.9	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	8.850	8.420	5.1%	-10.6%	9.000	8.450	10	19.5	14.3	46.9	3M23	n.v.	5.8	n.v.	n.v.	
Mansour Hotel	HMAN	29.000	30.000	-3.3%	-21.6%	30.000	29.000	6	11.2	16.4	64.2	6M23	59.7	17.8	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	10.990	11.000	-0.1%	6.9%	10.990	10.990	2	0.0	0.8	52.1	6M23	20.7	4.2	20.2%	19.1%	
Palestine Hotel (UCM)	HPAL	15.010	15.000	0.1%	5.7%	15.010	15.010	2	0.8	7.5	50.8	3M23	24.4	8.0	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
Hotel&Tourism Sector Total								24	31.8		416.4						
Services Sector																	
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.070	-	33.2%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	0.350	0.350	0.0%	-7.9%	0.350	0.350	1	0.0	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	41.000	39.600	3.5%	49.1%	42.000	39.600	14	25.3	8.9	40.4	6M23	25.9	7.7	29.6%	22.5%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	not traded	1.730	-	-7.5%	-	-	-	-	5.4	18.3	3M20	16.8	3.1	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	4.250	4.250	0.0%	47.6%	4.250	4.240	13	3.2	10.4	4.8	6M23	m.d.	3.4	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	9.660	9.660	0.0%	-17.1%	9.660	9.660	2	1.9	2.0	11.0	6M23	50.2	6.4	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	8.900	9.100	-2.2%	-5.5%	8.900	8.900	2	0.2	22.6	153.6	6M23	m.d.	8.3	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	not traded	0.540	-	-3.6%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%	
Services Sector Total								32	30.7		262.7						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.670	4.670	0.0%	-31.8%	4.670	4.670	2	0.0	1.8	17.7	6M23	36.6	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	24.000	-	-1.0%	-	-	-	-	1.7	6.5	3M23	70.1	2.9	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.450	12.120	2.7%	22.7%	12.450	11.900	267	640.1	58.3	188.6	9M22	19.6	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.610	0.590	3.4%	-9.0%	0.610	0.610	1	0.0	1.3	9.5	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	8.000	8.000	0.0%	-4.2%	8.000	8.000	4	0.4	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								274	640.5		224.6					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.500	-	4.2%	-	-	-	-	0.1	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
Insurance Sector Total								0	0.0		26.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	0.500	0.500	0.0%	0.0%	0.500	0.500	3	0.1	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								3	0.1		3.2					
Grand Total								1,007	1,558.9		13,105.3					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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