



RS_Daily Bulletin (Iraq Stock Exchange)

17/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

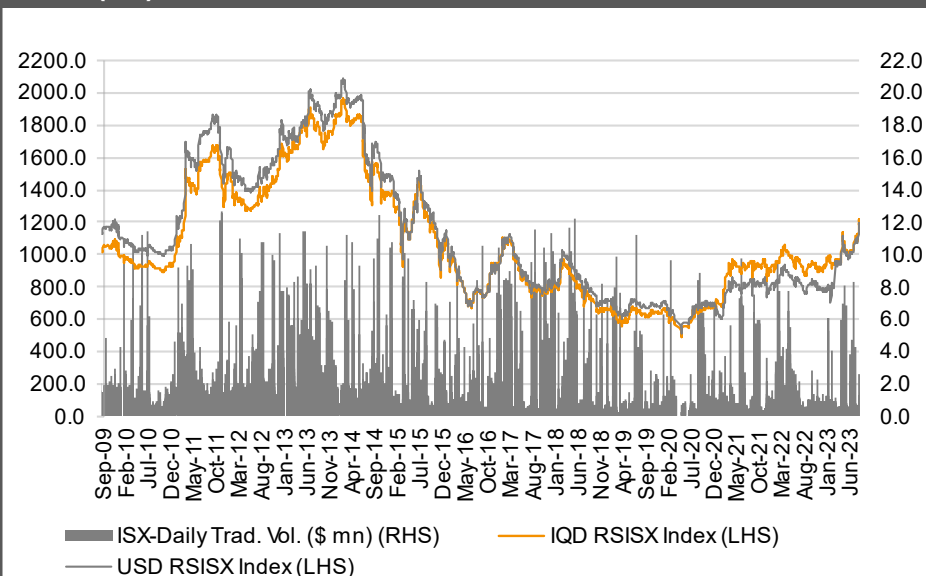


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,219.8	0.5%	34.0%	37.7%
RSISX USD Index	1,199.4	0.5%	54.8%	55.4%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,598.4	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.2	# of Traded Companies	49
Traded Shares (mn)/d	1,963	# of Companies (Up)	15
Total Trades (#/d)	975	# of Companies (Down)	14
ISX Mcap (IQD bn)	17,347	# of Companies (Not changed)	20
ISX Mcap (\$ mn)	13,142	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	5

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ataa Islamic Bank (NR)	BLAD	0.130	18.2%	-43.5%
Union Bank	BUOI	0.340	13.3%	70.0%
United Bank	BUND	0.090	12.5%	50.0%
Gulf Commercial Bank	BGUC	0.210	5.0%	31.3%
Investment Bank of Iraq	BIBI	0.450	4.7%	60.7%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
AL-Kindi of Veterinary Vac.	IKLV	1.300	-13.3%	-7.1%
Ashour Hotel (NR)	HASH	12.600	-6.7%	36.2%
Sumer Commercial Bank	BSUC	0.150	-6.3%	-21.1%
Al Taif Islamic Bank	BTIB	0.750	-6.3%	-25.0%
AL-Nukhba for Construction	SNUC	0.520	-3.7%	-7.1%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	314.7	238.4	19.7%
Baghdad Soft Drinks	IBSD	254.4	192.7	15.9%
Iraqi for Seed Production	AISP	229.0	173.5	14.3%
Asiacell Communications PJSC	TASC	204.2	154.7	12.8%
Commercial Bank of Iraq	BCOI	107.7	81.6	6.7%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	0	0.0	0.0
Sell	25	-125.4	-95.0
Net Buy (Sell)		(125.4)	(95.0)
Non-Iraqi's Share in Total Trading Volume (%)			3.9%

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News from Iraq

Politics

- On Thursday, PM Mohammed S. Al-Sudani received the Ambassador of Algeria, Jihad Eddine Belkas. The PM emphasized the significance of Iraq-Algeria bilateral ties, the shared commitment to boosting collaboration across different domains, and the need to restart joint committee meetings. (PMO.iq)
- On Wednesday, President of the Supreme Judicial Council Judge Faiq Zaidan met with US Ambassador, Alina Romanowski. During the meeting, they discussed judicial and legal cooperation between the two countries. (NINA)
- On Wednesday, Iraq and Iran came together to ink a memorandum of understanding aimed at the exchange of information, joint patrols, and maneuvers to enhance the movement and safety of visitors during the Arbreen pilgrimage. (Shafaq News)

Economics

- On Wednesday, the Governor of the CBI, Ali Mohsen Al-Alaq, received the Ambassador of India to Iraq, Prashant Besai. During the meeting, they discussed strengthening economic and banking relations between Baghdad and Delhi, and the desire of the two parties to open bank accounts in accredited Indian banks to facilitate external transfers to cover Iraq's imports, which amount to about \$4 bn, in a way that facilitates and speeds up transfers for Iraqi importing merchants. They also discussed India's experience in electronic payment and expanding financial inclusion to advanced levels. (CBI)
- On Wednesday, the Japanese Ambassador to Iraq, Futoshi Matsumoto, and the Iraqi Minister of Finance, Taif Sami, came together with the Japan International Cooperation Agency (JICA), and signed and exchanged notes concerning the provision of the fifth batch of the Official Development Assistance loan worth \$1.4 bn for the Basra Refinery Upgrading Project, the biggest Japanese project in Iraq. (Iraqi News)
- The Saudi Export Development Authority (SEDA), under the banner of "Made in Saudi Arabia, exported to the World," has conducted a trade mission to Erbil, Iraq. The mission featured the participation of 34 Saudi companies and 140 Iraqi companies across diverse sectors and has comprised bilateral meetings, business discussions, agreements, and memoranda of understanding between the Saudi and Iraqi sides. (Iraq Business News)
- Governor of the CBI has unveiled a staggering debt owed by the federal government, totaling nearly IQD50 trln originating from the previous administration led by PM Mustafa Al-Kadhimi. He also said that CBI has an unwavering commitment to vigorously pursue individuals illegally moving hard currency out of the country. (Shafaq News)
- The Minister of Trade, Atheer Al-Ghurairy, met on Wednesday, experts of the United Nations Trade Center, the World Trade Organization (WTO), representatives of the World Food Program and the European Union. During the meeting, they discussed a formula for joint action to support the process of Iraq's accession to the World Trade Organization. (NINA)
- PM Mohammed S. Al-Sudani, concluded his visit to the Baiji District in Salah Ed Din Governorate, where he was briefed on a number of important projects, during which he inaugurated the isomerization Unit in the Baiji Refinery affirming nationwide commitment to natural resource investment in Iraq. (INA)

Iraq Stock Exchange

- Investment Bank of Iraq (BIBI) fulfilled ISX's request to explain why the prices touched the higher limit on Aug. 13 and Aug. 14. The company disclosed that there were no fundamental events or new matters that affected the price of the shares.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	523	804.8	609.7	50.4%
Industry	161	300.5	227.6	18.8%
Agriculture	149	234.4	177.6	14.7%
Telecom	84	205.1	155.4	12.8%
Services	41	35.4	26.8	2.2%
Hotels&Tourism	17	18.2	13.8	1.1%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	975	1,598.4	1,210.9	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

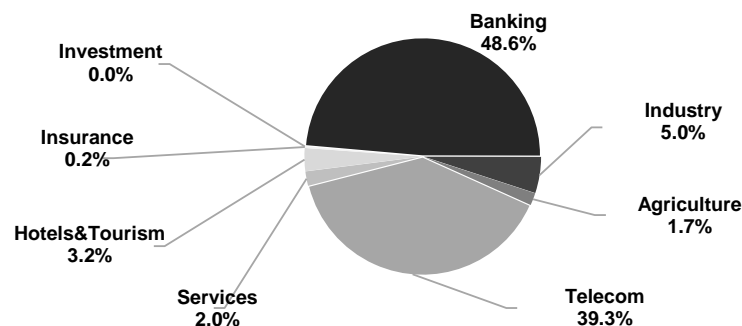


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,438	12.1%	15.0	0.7	3.4%	1.6%
Telecom	2	6,809	19.0%	22.5	1.8	17.2%	10.5%
Industry	20	868	-6.0%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	550	-1.2%	24.4	8.0	29.8%	21.8%
Services	11	346	6.8%	21.1	2.6	13.2%	4.9%
Agriculture	8	296	12.8%	49.7	2.9	5.7%	3.1%
Insurance	5	35	-4.7%	10.2	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	103	17,347	12.9%	-	-	-	-
Average	-	-	-	19.1	1.5	10.0%	6.0%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.50	1.88	4.2%	6M23	39.3	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,832	7.80	24.8%	7.80	6.19	0.0%	3M23	5.8	1.6	29.6%	18.3%
3 Bank of Baghdad	BBOB	553	2.92	113.1%	2.92	1.13	0.0%	6M23	8.1	1.9	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	475	3.07	-1.0%	3.90	2.48	27.0%	6M23	6.5	1.1	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	330	1.45	46.5%	1.47	0.81	1.4%	3M23	12.4	1.3	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 Al-Mansour Bank	BMNS	197	1.04	80.1%	1.06	0.35	1.9%	6M23	12.3	0.9	9.1%	3.2%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	8.6	0.7	15.6%	2.5%
18 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Iraqi for Seed Production	AISP	189	12.45	22.7%	12.80	9.49	2.8%	9M22	19.6	3.3	17.6%	2.5%
24 Credit Bank of Iraq (NR)	BROI	167	0.88	266.7%	0.91	0.20	3.4%	6M23	18.7	0.7	3.3%	2.4%
25 Commercial Bank of Iraq	BCOI	165	0.87	74.0%	0.88	0.38	1.1%	3M23	81.4	0.7	n.v.	n.v.
26 Mamoura Real-estate Inv.	SMRI	154	8.90	-5.5%	15.27	5.64	71.5%	6M23	m.d.	8.3	1.0%	0.8%
27 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
28 Al Taif Islamic Bank	BTIB	144	0.75	-25.0%	1.25	0.59	66.7%	3M23	68.2	0.7	0.3%	0.1%
29 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.70	0.37	0.0%	6M23	4.3	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.800	7.800	0.0%	24.8%	7.850	7.800	77	204.2	106.2	1,831.8	3M23	5.8	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	2.400	2.390	0.4%	26.3%	2.400	2.380	7	0.9	0.1	3,326.9	6M23	39.3	2.0	4.8%	2.6%
Telecom Sector Total								84	205.1		5,158.7					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.530	0.510	3.9%	51.4%	0.540	0.520	34	27.6	2.3	100.4	6M23	6.3	0.5	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.090	0.090	0.0%	28.6%	0.090	0.090	8	2.7	0.6	17.0	6M23	6.4	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.920	2.900	0.7%	113.1%	2.920	2.850	57	314.7	685.6	553.0	6M23	8.1	1.9	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.870	0.870	0.0%	74.0%	0.880	0.860	84	107.7	13.6	164.8	3M23	81.4	0.7	n.v.	n.v.
Economy Bank	BEFI	0.180	0.180	0.0%	0.0%	0.180	0.180	9	16.5	29.5	34.1	3M23	n.v.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	0.2	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.210	0.200	5.0%	31.3%	0.210	0.200	47	97.1	5.3	47.7	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.450	0.430	4.7%	60.7%	0.450	0.420	100	48.9	7.5	85.2	6M23	9.3	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	8.6	0.7	15.6%	2.5%
Iraqi Islamic Bank	BIIB	0.700	0.680	2.9%	55.6%	0.700	0.680	3	2.4	1.0	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.150	0.150	0.0%	7.1%	0.150	0.150	9	4.5	3.7	28.4	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	1.000	1.000	0.0%	0.0%	1.000	1.000	2	2.0	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.130	0.110	18.2%	-43.5%	0.130	0.120	13	4.6	2.4	24.6	6M23	8.4	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.230	0.230	0.0%	9.5%	0.230	0.230	17	18.6	3.1	44.0	3M23	9.3	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	1.040	1.040	0.0%	80.1%	1.040	1.040	3	1.4	8.5	197.0	6M23	12.3	0.9	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.450	1.440	0.7%	46.5%	1.460	1.440	22	18.6	42.9	329.5	3M23	12.4	1.3	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	7.8	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.880	0.870	1.1%	266.7%	0.880	0.870	76	49.6	5.7	166.7	6M23	18.7	0.7	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.150	0.160	-6.3%	-21.1%	0.160	0.150	29	86.0	13.8	28.4	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.750	0.800	-6.3%	-25.0%	0.780	0.750	5	0.8	0.3	143.8	3M23	68.2	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.090	0.080	12.5%	50.0%	0.090	0.090	2	1.1	2.5	20.5	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	0.340	0.300	13.3%	70.0%	0.340	0.330	3	0.0	0.1	64.9	6M23	33.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	105.4	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								523	804.8		6,392.1					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.070	3.070	0.0%	-1.0%	3.100	3.060	99	254.4	105.3	475.2	6M23	6.5	1.1	18.3%	16.8%	
Electronic Industries (UCM)	IELI	0.670	0.680	-1.5%	-29.5%	0.670	0.660	5	1.6	4.9	9.1	3M23	m.d.	1.6	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.550	3.560	-0.3%	-39.8%	3.590	3.550	19	16.3	32.1	12.6	6M23	n.v.	3.5	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	3.000	3.000	0.0%	103.4%	3.000	3.000	4	18.0	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.	
Al-Hilal Industries	IHLI	not traded	0.690	-	-28.9%	-	-	-	-	4.9	6.5	6M23	m.d.	n.v.	n.v.	4.4%	
Iraqi for Carton Man. (UCM)	IICM	1.040	1.000	4.0%	0.0%	1.040	0.990	4	1.2	0.8	6.0	6M23	15.2	n.v.	n.v.	36.4%	
Iraqi Date Processing & Marketing	IIDP	1.000	1.000	0.0%	2.0%	1.100	1.000	3	1.4	4.8	13.1	6M23	n.v.	0.9	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	14.000	14.410	-2.8%	0.0%	14.000	14.000	1	0.0	2.7	5.3	6M23	9.2	2.0	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.780	-	-8.7%	-	-	-	-	0.6	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	1.300	1.500	-13.3%	-7.1%	1.300	1.300	1	0.0	4.6	5.9	6M23	25.1	1.2	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	GA	1.790	-	17.0%	-	-	-	-	36.7	21.7	6M23	n.v.	1.8	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.200	-	-31.3%	-	-	-	-	4.0	12.5	6M23	18.7	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	9.000	9.000	0.0%	55.2%	9.000	9.000	3	0.5	1.7	13.6	6M23	14.6	4.2	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.910	1.930	-1.0%	-1.5%	1.920	1.900	13	2.8	2.3	22.0	6M23	49.8	2.2	4.5%	3.6%	
Ready Made Clothes	IRMC	4.450	4.350	2.3%	-16.8%	4.500	4.450	5	0.7	7.9	10.7	6M23	m.d.	3.8	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	0.680	0.680	0.0%	-20.0%	0.680	0.680	4	3.4	3.9	8.7	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								161	300.5		657.7						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	12.600	13.500	-6.7%	36.2%	12.600	12.500	3	1.3	0.9	3.6	6M23	n.v.	43.1	n.v.	n.v.	
Baghdad Hotel	HBAG	10.500	10.500	0.0%	16.2%	10.500	10.500	1	0.0	3.4	31.8	6M23	27.1	4.3	15.8%	22.0%	
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	1.9	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	8.600	8.850	-2.8%	-13.1%	9.000	8.600	11	8.8	14.2	45.6	3M23	n.v.	5.7	n.v.	n.v.	
Mansour Hotel	HMAN	30.000	29.000	3.4%	-18.9%	30.000	30.000	1	7.3	16.4	66.4	6M23	61.7	18.4	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	not traded	10.990	-	6.9%	-	-	-	-	0.8	52.1	6M23	20.7	4.2	20.2%	19.1%	
Palestine Hotel (UCM)	HPAL	15.000	15.010	-0.1%	5.6%	15.000	15.000	1	0.8	7.5	50.8	3M23	24.4	8.0	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
Hotel&Tourism Sector Total								17	18.2		417.0						
Services Sector																	
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.070	-	33.2%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	0.350	0.350	0.0%	-7.9%	0.350	0.350	2	0.3	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	40.500	41.000	-1.2%	47.3%	41.500	40.500	7	13.3	8.9	39.9	6M23	25.6	7.6	29.6%	22.5%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	1.710	1.730	-1.2%	-8.6%	1.730	1.710	2	0.3	5.4	18.1	3M20	16.6	3.1	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	4.400	4.250	3.5%	52.8%	4.500	4.350	22	17.5	10.4	5.0	6M23	m.d.	3.5	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	9.400	9.660	-2.7%	-19.3%	9.400	9.400	1	0.0	2.0	10.7	6M23	48.9	6.2	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	8.900	8.900	0.0%	-5.5%	8.900	8.650	5	3.0	22.4	153.6	6M23	m.d.	8.3	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	0.520	0.540	-3.7%	-7.1%	0.540	0.520	2	1.0	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%	
Services Sector Total								41	35.4		261.9						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	0.950	0.950	0.0%	8.6%	0.950	0.950	1	0.7	0.1	0.4	-	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.670	4.670	0.0%	-31.8%	4.670	4.670	3	4.2	1.8	17.7	6M23	36.6	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	24.000	24.000	0.0%	-1.0%	24.000	24.000	1	0.5	1.7	6.5	3M23	70.1	2.9	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.450	12.450	0.0%	22.7%	12.490	12.250	144	229.0	58.8	188.6	9M22	19.6	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.610	-	-9.0%	-	-	-	-	1.3	9.5	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								149	234.4		224.6					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.500	-	4.2%	-	-	-	-	0.1	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
Insurance Sector Total								0	0.0		26.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								975	1,598.4		13,141.7					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**" Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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