



RS_Daily Bulletin (Iraq Stock Exchange)

20/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

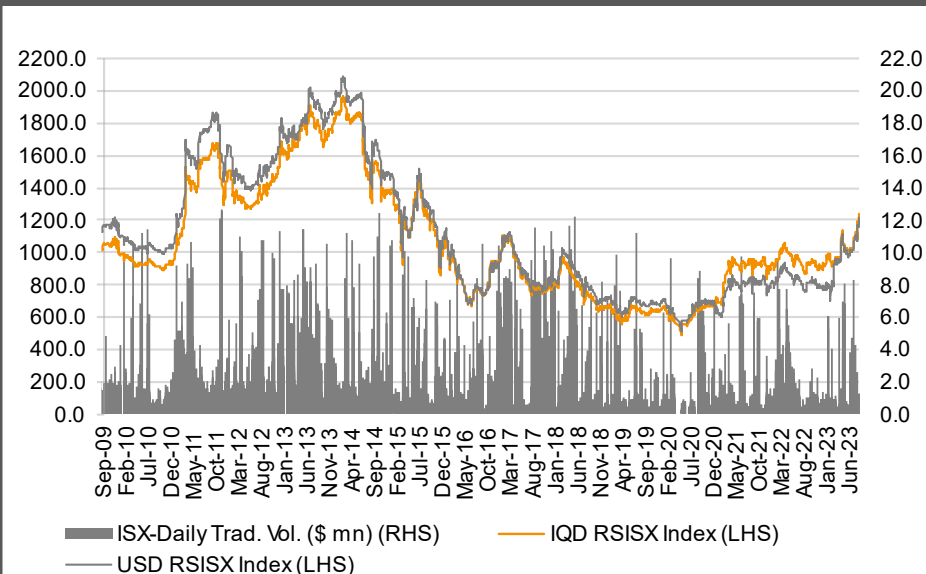


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,236.8	1.4%	35.9%	41.1%
RSISX USD Index	1,216.1	1.4%	57.0%	59.2%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,699.5	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.3	# of Traded Companies	42
Traded Shares (mn)/d	2,337	# of Companies (Up)	21
Total Trades (#/d)	1,022	# of Companies (Down)	5
ISX Mcap (IQD bn)	17,442	# of Companies (Not changed)	16
ISX Mcap (\$ mn)	13,213	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/ CBI Auction Price (IQD/\$)**	1320/ 1310	# of Comp. Suspended from Trading (ISC)	5

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ataa Islamic Bank (NR)	BLAD	0.150	15.4%	-34.8%
Gulf Commercial Bank	BGUC	0.240	14.3%	50.0%
Kharkh Tour Amuzement City	SKTA	5.000	13.6%	73.6%
Investment Bank of Iraq	BIBI	0.510	13.3%	82.1%
Union Bank	BUOI	0.380	11.8%	90.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Elaf Islamic Bank	BELF	0.460	-13.2%	-13.2%
Mansour Hotel	HMAN	28.000	-6.7%	-24.3%
Baghdad Hotel	HBAG	10.000	-4.8%	10.7%
Nationality H. Furniture (NR)	IHFI	2.900	-3.3%	96.6%
Iraqi for Seed Production	AISP	12.370	-0.6%	21.9%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Mansour Hotel	HMAN	288.4	218.5	17.0%
Gulf Commercial Bank	BGUC	267.7	202.8	15.8%
Bank of Baghdad	BBOB	233.1	176.6	13.7%
Commercial Bank of Iraq	BCOI	138.5	104.9	8.1%
Iraqi for Seed Production	AISP	101.7	77.1	6.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	31	107.4	81.4
Sell	17	-59.5	-45.1
Net Buy (Sell)		47.9	36.3
Non-Iraqi's Share in Total Trading Volume (%)			4.9%

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News from Iraq

Politics

- The Head of the Europe Department at the Ministry of Foreign Affairs, Haider Mansour Al-Athari, met with the Finnish Chargé d'Affaires in Baghdad, Lisa Mautola. During the meeting, they discussed ways to develop Iraqi-Finnish relations, as the Finnish charge d'affaires expressed her country's desire to exchange official visits between high-level officials of the two countries. (NINA)
- Minister of Foreign Affairs, Fuad Hussein, met with the Special Representative of the Secretary-General of the United Nations, Jeanine Hennis-Plasschaert. During the meeting, Iraq's relationship with the United Nations Mission (UNAMI) and specialized international agencies and their tasks, along with the ongoing preparations for local elections were discussed. (INA)
- The spokesman for the Ministry of Foreign Affairs, Ahmed Al-Sahhaf, confirmed that Iraq has granted citizens of Pakistan, Lebanon, Afghanistan, and Yemen free entry visas for the Arbreen visit. (INA)

Economics

- The Jordanian Minister of Energy, Saleh Kharabsheh, announced that the first phase of the electrical interconnection project with Iraq will begin this month, pointing out that the talks between Jordan and Iraq seek to reach the complementary link between them. (NINA)
- On Thursday, PM Mohammed S. Al-Sudani received representatives from a number of foreign pharmaceutical companies. During the meeting, the PM said that the federal government of Iraq is aiming to localize the pharmaceutical industry in an attempt to reach self-sufficiency in medical drug production. (Bas News)
- In collaboration with Visa, First Iraqi Bank (FIB) introduced Visa Direct to the Iraqi market. According to a statement from FIB, Visa Direct is a real-time point-to-point payment service that will provide Iraqi consumers with real-time transfers for the first time. (Iraqi News)
- On Thursday, the Ministry of Electricity announced the signing of a new contract with the German company Siemens under the auspices of the Minister of Electricity, Ziyad Ali Fadel. The contract will carry out long-term maintenance of the generating units at the Rumaila gas station in Basra Governorate. (INA)
- On Thursday, the Ministry of Oil organized a meeting for the working team tasked with preparing the draft oil and gas law. The meeting aimed to deliberate on the formulation of the oil and gas law draft and to articulate a national and professional vision that fulfills optimal investment objectives for the oil wealth in service of the public interest. (Shafaq News)
- Oman's SalamAir will soon start a service to Baghdad International Airport, as starting from August 31st, it will operate three weekly flights from Muscat to Baghdad, every Monday, Wednesday, and Friday. (Iraq Business News)

Iraq Stock Exchange

- Financial Results Announced on August 20: 6M23:** BMUI, BJAB.

AI Mustashar Islamic Bank (BMUI): The bank turned from IQD0.1 bn loss in 1Q23 into IQD1.7 bn net profit in 2Q23. Assets decreased 5% q/q to IQD376.1 bn at end-6M23 mainly due to the decline in deposits by 25% q/q to IQD67.7 bn. Net direct credit facilities increased 8% q/q to IQD125.4 bn. Cash: IQD122.0 bn, -20% q/q.

AI Janoob Islamic Bank (BJAB): Net profit decreased 74% q/q to IQD3.6 bn in 2Q23. Assets increased 8% q/q to IQD1,461.2 bn at end-6M23 mainly due to the growth in deposits by 49% q/q to IQD825.1 bn. Monetary credits fell by 4% q/q to IQD116.6 bn. Cash & balances: IQD1,180.0 bn, +12% q/q.

- ISX will suspend trading of AI Janoob Islamic Bank (BJAB) starting Aug. 22 due to the AGM that will be held on Aug. 24 to discuss and approve 2022 annual financial statements, dividend distribution, increasing the paid-in capital from IQD250.0 bn to IQD510.0 bn through 104% rights issue, and electing seven alternative board members.
- ISX will suspend trading of Modern Animal & Agricultural Production (AMAP) starting Aug. 31 due to the AGM that will be held on Sep. 5 to discuss and approve 2016-2022 annual financial statements and dividend distribution.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	682	1,052.9	797.7	62.0%
Hotels&Tourism	7	289.5	219.3	17.0%
Industry	81	118.6	89.8	7.0%
Agriculture	64	102.9	78.0	6.1%
Services	169	99.2	75.1	5.8%
Telecom	19	36.4	27.6	2.1%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	1,022	1,699.5	1,287.5	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

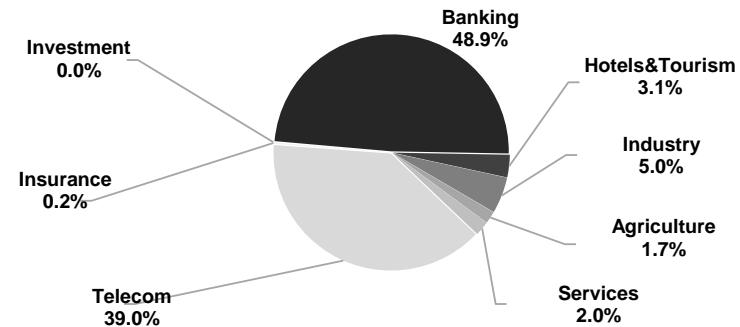


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,529	13.3%	17.7	0.7	3.4%	1.4%
Telecom	2	6,809	19.0%	22.5	1.8	17.2%	10.5%
Industry	20	877	-5.0%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	543	-2.4%	24.4	8.0	29.8%	21.8%
Services	11	349	7.8%	21.1	2.6	13.2%	4.9%
Agriculture	8	295	12.2%	49.7	2.9	5.7%	3.1%
Insurance	5	35	-4.7%	10.2	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	103	17,442	13.5%	-	-	-	-
Average	-	-	-	20.4	1.5	9.9%	5.9%

*Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.50	1.88	4.2%	6M23	39.3	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,832	7.80	24.8%	7.80	6.19	0.0%	3M23	5.8	1.6	29.6%	18.3%
3 Bank of Baghdad	BBOB	568	3.00	119.0%	3.00	1.13	0.0%	6M23	8.4	1.9	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	481	3.11	0.3%	3.90	2.48	25.4%	6M23	6.6	1.1	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	341	1.50	51.5%	1.50	0.81	0.0%	3M23	12.8	1.3	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 Al-Mansour Bank	BMNS	201	1.06	83.5%	1.06	0.35	0.0%	6M23	12.6	0.9	9.1%	3.2%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	8.6	0.7	15.6%	2.5%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Iraqi for Seed Production	AISP	187	12.37	21.9%	12.80	9.49	3.5%	9M22	19.5	3.2	17.6%	2.5%
24 Commercial Bank of Iraq	BCOI	167	0.88	76.0%	0.88	0.38	0.0%	3M23	82.4	0.7	n.v.	n.v.
25 Credit Bank of Iraq (NR)	BROI	167	0.88	266.7%	0.91	0.20	3.4%	6M23	18.7	0.7	3.3%	2.4%
26 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.4%	15.27	5.87	69.6%	6M23	m.d.	8.4	1.0%	0.8%
27 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
28 Al Taif Islamic Bank	BTIB	144	0.75	-25.0%	1.25	0.59	66.7%	3M23	68.2	0.7	0.3%	0.1%
29 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.70	0.37	0.0%	6M23	4.3	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.800	7.800	0.0%	24.8%	7.800	7.770	18	36.4	106.3	1,831.8	3M23	5.8	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	2.400	2.400	0.0%	26.3%	2.400	2.400	1	0.0	0.1	3,326.9	6M23	39.3	2.0	4.8%	2.6%
Telecom Sector Total								19	36.4		5,158.7					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.590	0.530	11.3%	68.6%	0.590	0.540	37	28.2	2.4	111.7	6M23	7.0	0.5	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.090	0.090	0.0%	28.6%	0.090	0.090	1	0.0	0.6	17.0	6M23	6.4	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.000	2.920	2.7%	119.0%	3.000	2.900	37	233.1	686.3	568.2	6M23	8.4	1.9	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.880	0.870	1.1%	76.0%	0.890	0.860	112	138.5	14.1	166.7	3M23	82.4	0.7	n.v.	n.v.
Economy Bank	BEFI	0.200	0.180	11.1%	11.1%	0.200	0.180	14	9.0	29.4	37.9	3M23	n.v.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	0.460	0.530	-13.2%	-13.2%	0.460	0.460	2	0.0	0.2	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.240	0.210	14.3%	50.0%	0.240	0.220	127	267.7	6.2	54.5	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.510	0.450	13.3%	82.1%	0.510	0.470	90	97.7	7.8	96.6	6M23	10.5	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	8.6	0.7	15.6%	2.5%
Iraqi Islamic Bank	BIIB	0.700	0.700	0.0%	55.6%	0.700	0.690	10	16.0	1.0	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.160	0.150	6.7%	14.3%	0.160	0.150	8	12.2	3.8	30.3	6M23	n.v.	0.2	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	1.010	1.000	1.0%	1.0%	1.010	1.010	17	14.0	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.150	0.130	15.4%	-34.8%	0.150	0.150	5	1.0	2.4	28.4	6M23	9.6	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.230	0.230	0.0%	9.5%	0.230	0.230	32	26.7	3.2	44.0	3M23	9.3	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	1.060	1.040	1.9%	83.5%	1.060	1.000	29	34.6	8.5	200.8	6M23	12.6	0.9	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.500	1.450	3.4%	51.5%	1.500	1.450	50	75.9	42.9	340.9	3M23	12.8	1.3	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	8.0	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.880	0.880	0.0%	266.7%	0.900	0.860	91	85.6	6.1	166.7	6M23	18.7	0.7	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.160	0.150	6.7%	-15.8%	0.160	0.160	4	0.2	13.8	30.3	6M23	n.v.	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.750	-	-25.0%	-	-	-	-	0.3	143.8	3M23	68.2	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.090	0.090	0.0%	50.0%	0.090	0.090	15	12.6	2.5	20.5	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	0.380	0.340	11.8%	90.0%	0.380	0.380	1	0.0	0.1	72.5	6M23	37.8	0.4	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	105.0	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								682	1,052.9		6,461.5					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.110	3.070	1.3%	0.3%	3.120	3.090	47	91.9	104.7	481.4	6M23	6.6	1.1	18.3%	16.8%
Electronic Industries (UCM)	IELI	0.680	0.670	1.5%	-28.4%	0.680	0.680	2	0.7	4.9	9.3	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.560	3.550	0.3%	-39.7%	3.560	3.540	20	21.2	32.2	12.6	6M23	n.v.	3.5	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	2.900	3.000	-3.3%	96.6%	2.900	2.900	1	0.1	0.3	7.3	3M23	n.v.	5.1	n.v.	n.v.
Al-Hilal Industries	IHLI	not traded	0.690	-	-28.9%	-	-	-	-	4.9	6.5	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	1.060	1.040	1.9%	1.9%	1.060	1.030	5	1.1	0.8	6.1	6M23	15.5	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	not traded	1.000	-	2.0%	-	-	-	-	4.8	13.1	6M23	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.000	-	0.0%	-	-	-	-	2.7	5.3	6M23	9.2	2.0	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.780	-	-8.7%	-	-	-	-	0.6	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.300	-	-7.1%	-	-	-	-	4.6	5.9	6M23	25.1	1.2	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	GA	1.790	-	17.0%	-	-	-	-	36.6	21.7	6M23	n.v.	1.8	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.200	2.200	0.0%	-31.3%	2.200	2.200	1	0.0	3.9	12.5	6M23	18.7	n.v.	n.v.	38.1%
Modern Sewing	IMOS	9.000	9.000	0.0%	55.2%	9.000	9.000	1	0.4	1.7	13.6	6M23	14.6	4.2	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	1.940	1.910	1.6%	0.0%	1.940	1.940	1	1.6	2.3	22.3	6M23	50.6	2.3	4.5%	3.6%
Ready Made Clothes	IRMC	4.450	4.450	0.0%	-16.8%	4.450	4.450	1	0.9	7.9	10.7	6M23	m.d.	3.8	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.680	0.680	0.0%	-20.0%	0.680	0.680	2	0.6	3.9	8.7	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								81	118.6		664.3					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.600	-	36.2%	-	-	-	-	0.9	3.6	6M23	n.v.	43.1	n.v.	n.v.
Baghdad Hotel	HBAG	10.000	10.500	-4.8%	10.7%	10.000	10.000	1	0.1	3.4	30.3	6M23	25.8	4.1	15.8%	22.0%
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	1.9	147.0	6M23	24.0	11.7	55.4%	43.1%
Ishtar Hotels	HISH	8.700	8.600	1.2%	-12.1%	8.700	8.700	3	0.3	14.2	46.1	3M23	n.v.	5.7	n.v.	n.v.
Mansour Hotel	HMAN	28.000	30.000	-6.7%	-24.3%	28.000	28.000	2	288.4	17.3	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.990	-	6.9%	-	-	-	-	0.8	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	15.000	15.000	0.0%	5.6%	15.000	15.000	1	0.8	7.5	50.8	3M23	24.4	8.0	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								7	289.5		411.5					
Services Sector																
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.070	-	33.2%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	0.350	0.350	0.0%	-7.9%	0.350	0.350	3	0.6	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.
Baghdad Passengers Transport	SBPT	not traded	40.500	-	47.3%	-	-	-	-	8.8	39.9	6M23	25.6	7.6	29.6%	22.5%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.710	1.710	0.0%	-8.6%	1.710	1.710	1	0.1	5.4	18.1	3M20	16.6	3.1	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	5.000	4.400	13.6%	73.6%	5.000	4.400	164	97.2	10.7	5.7	6M23	m.d.	4.0	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	not traded	9.400	-	-19.3%	-	-	-	-	2.0	10.7	6M23	48.9	6.2	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	9.000	8.900	1.1%	-4.4%	9.000	9.000	1	1.4	22.2	155.3	6M23	m.d.	8.4	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%
Services Sector Total								169	99.2		264.3					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	0.950	0.950	0.0%	8.6%	0.950	0.950	1	0.6	0.1	0.4	-	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.670	-	-31.8%	-	-	-	-	1.8	17.7	6M23	36.6	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	24.000	24.000	0.0%	-1.0%	24.000	24.000	1	0.6	1.7	6.5	3M23	70.1	2.9	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.370	12.450	-0.6%	21.9%	12.400	12.360	62	101.7	59.0	187.4	9M22	19.5	3.2	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.610	-	-9.0%	-	-	-	-	1.3	9.5	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								64	102.9		223.4					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.500	-	4.2%	-	-	-	-	0.1	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
Insurance Sector Total								0	0.0		26.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								1,022	1,699.5		13,213.5					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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