



RS_Daily Bulletin (Iraq Stock Exchange)

22/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

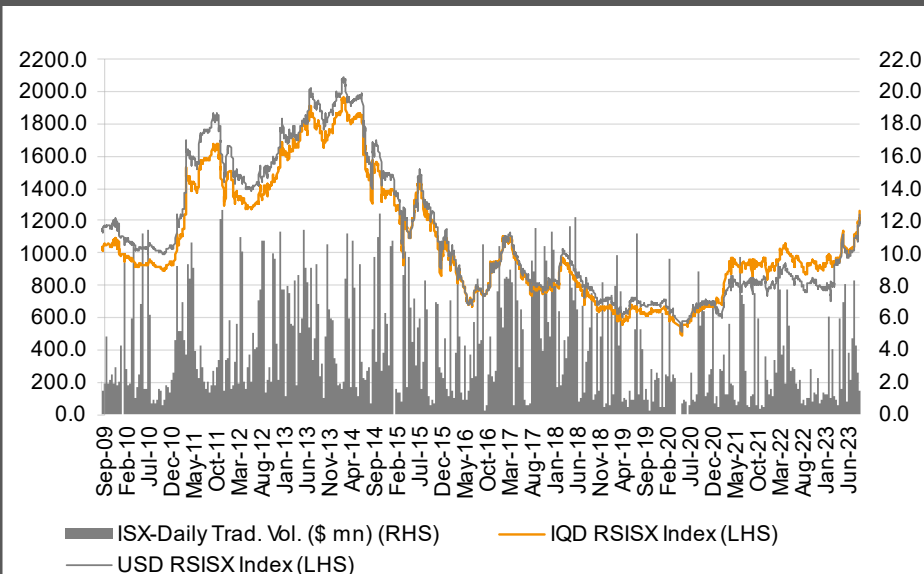


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,262.9	1.8%	38.7%	45.2%
RSISX USD Index	1,241.7	1.8%	60.3%	63.9%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,021.4	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.8	# of Traded Companies	35
Traded Shares (mn)/d	1,379	# of Companies (Up)	14
Total Trades (#/d)	742	# of Companies (Down)	9
ISX Mcap (IQD bn)	17,491	# of Companies (Not changed)	12
ISX Mcap (\$ mn)	13,251	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	5
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ataa Islamic Bank (NR)	BLAD	0.160	14.3%	-30.4%
National Bank of Iraq	BNOI	1.610	10.3%	62.6%
Economy Bank	BEFI	0.190	5.6%	5.6%
Gulf Commercial Bank	BGUC	0.240	4.3%	50.0%
Modern Sewing	IMOS	8.500	3.0%	46.6%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
United Bank	BUND	0.090	-10.0%	50.0%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.580	-4.9%	-13.4%
Iraqi Islamic Bank	BIIB	0.700	-2.8%	55.6%
Kharkh Tour Amusement City	SKTA	4.820	-2.6%	67.4%
Credit Bank of Iraq (NR)	BROI	0.780	-2.5%	225.0%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
National Bank of Iraq	BNOI	162.2	122.9	15.9%
Asiacell Communications PJSC	TASC	139.4	105.6	13.7%
Iraqi for Seed Production	AISP	94.1	71.3	9.2%
Credit Bank of Iraq (NR)	BROI	78.2	59.2	7.7%
Gulf Commercial Bank	BGUC	77.4	58.7	7.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	18	44.8	33.9
Sell	39	-104.8	-79.4
Net Buy (Sell)		(60.1)	(45.5)
Non-Iraqi's Share in Total Trading Volume (%)			7.3%

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News from Iraq

Politics

- PM Mohammed S. Al-Sudani received the Minister of State for Security of the United Kingdom, Tom Tugendhat. During the meeting, they discussed bilateral relations between the two countries and ways to enhance bilateral cooperation in all fields, especially in security. (PMO.iq)
- On Monday, the Minister of Defense Thabet Muhammad Al-Abbasi met with the French Chargé d'Affairs, Jean-Christophe Paris. During the meeting, they discussed relations between Iraq and France and ways to develop them in a way that serves the interests of the two countries. (NINA)
- On Tuesday, the Minister of Interior Abdul Amir Al-Shammari met with the Special Representative of the Secretary-General of the UN in Iraq, Jenine Plaskhart. They discussed the efforts of the Ministry of Interior to strengthen the national security system. (NINA)
- The Acting Head of the Consular Department at the Ministry of Foreign Affairs, Ahmed Ali Amin Al-Saadi, met with the Ambassador of Bangladesh in Baghdad, Amdi Fadlul Bari. They discussed ways to increase cooperation in the field of consular work, and they discussed procedures for granting entry visas between the two countries. (NINA)

Economics

- On Monday, Oil Minister Hayan Abdulghani arrived in the Turkish capital, Ankara, on a two-day official visit. The visit comes "to conduct discussions related to developing bilateral relations, expanding horizons of cooperation in the field of oil, gas, and energy, and to discuss the file of resuming Iraqi oil exports through the Turkish port of Ceyhan." (Bas News)
- Under the guidance of Minister of Oil, Hayan Abdul Ghani, Dhi Qar Oil Company (DQOC) has completed the trial operation of a gas power plant at the Al-Gharraf oil field in Dhi Qar province. This achievement aligns with the ministry's strategy to harness associated gas from oil production, aiming for integrated self-sufficiency in oil fields' operations. (Iraq Business News)
- On Monday, Iran's Foreign Ministry spokesman Nasser Kanaani said that part of the Iranian funds frozen in Iraq had been received. The release of frozen funds is part of a broader agreement brokered by a third-party mediator between Iran and the US, which entails the liberation of sizeable frozen assets, such as the substantial share of Iranian holdings locked in the Iraqi Trade Bank (TBI Bank). (Shafaq News)
- On Monday, Parliament Speaker Muhammad al-Halbousi received in separate meetings, the Serbian Ambassador Oroch Balov, the Japanese Ambassador Futoshi Matsumoto, and the Australian Ambassador Paula Elizabeth Ganley where he discussed with them enhancing cooperation between Iraq and their countries in the economic and investment aspects. Al-Halbousi received from the Serbian Ambassador an invitation to visit Serbia. (INA)
- Deputy Speaker of Parliament, Mohsen Al-Mandalawi met the head of the Bureau of Financial Supervision, Ammar Subhi al-Mashhadani. During the meeting, the need to implement oversight operations to combat financial and administrative corruption was stressed. (NINA)

Iraq Stock Exchange

- Financial Results Announced on August 22: 6M23: BMFI; FY22 (audited): BIDD, SBPT.**
 - Mosul Bank (BMFI):** Net profit increased 187% q/q to IQD6.7 bn in 2Q23. Assets decreased 20% q/q to IQD815.3 bn at end-6M23 mainly due to the decline in deposits by 27% q/q to IQD408.9 bn. Net direct credit facilities grew by 35% q/q to IQD199.1 bn. Cash and balances: IQD466.7 bn, -13% q/q.
 - International Development Bank (BIDD):** Annual net profit decreased 22% y/y to IQD13.4 bn in FY22. Assets increased 19% y/y to IQD1,799.0 bn at end-FY22 mainly due to the growth in deposits by 23% y/y to IQD1,460.7 bn. Net direct credit facilities grew by 40% y/y to IQD842.8 bn. Cash and balances: IQD801.9 bn, +11% y/y.
 - Iraq Baghdad for General Transport (SBPT):** Annual net profit increased 17% y/y to IQD2.1 bn in FY22.
 - ISX suspended trading of Al Janoob Islamic Bank (BJAB) starting Aug. 22 due to the AGM that will be held on Aug. 24 to discuss and approve 2022 annual financial statements, dividend distribution, increasing the paid-in capital from IQD250.0 bn to IQD510.0 bn through 104% rights issue, and electing seven alternative board members.
 - ISX suspended trading of Tourist Village of Mosul Dam (HTVM) starting Aug. 22 due to the AGM that will be held on Aug. 26 to discuss and approve the assignment of a contract for the rehabilitation, management, and operation of the company.
 - Al-Mansour Pharmaceuticals Industries (IMAP) will resume trading on Aug. 23 after holding its AGM on Aug. 21 in which they discussed and approved 2022 annual financial statements.
 - Dar Al-Salam for Insurance (NDSA) will hold its AGM on Oct. 11 to discuss and approve 2022 annual financial statements and dividend distribution. The company had already been suspended from trading by ISX due to not disclosing its 3M23 financial statements.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	474	585.6	443.6	57.3%
Industry	138	161.2	122.1	15.8%
Telecom	57	139.4	105.6	13.7%
Agriculture	39	102.5	77.6	10.0%
Services	33	31.0	23.5	3.0%
Hotels&Tourism	1	1.6	1.2	0.2%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	742	1,021.4	773.8	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

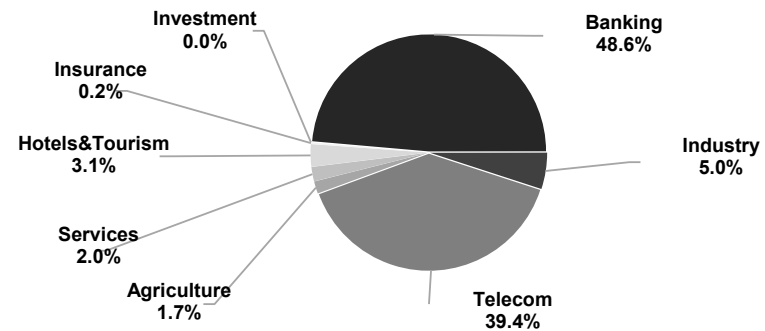


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,500	12.9%	17.7	0.7	3.5%	1.7%
Telecom	2	6,884	20.3%	22.9	2.0	17.2%	9.7%
Industry	20	880	-4.7%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	543	-2.4%	24.4	8.0	29.8%	21.8%
Services	11	349	7.7%	21.1	2.6	13.2%	4.9%
Agriculture	8	297	13.0%	51.0	3.1	5.7%	3.1%
Insurance	5	35	-4.8%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	103	17,491	13.9%	-	-	-	-
Average	-	-	-	20.5	1.6	10.0%	5.7%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.50	1.88	4.2%	6M23	39.3	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,888	8.04	28.6%	8.04	6.19	0.0%	6M23	6.4	2.0	29.6%	16.7%
3 Bank of Baghdad	BBOB	591	3.12	127.7%	3.12	1.15	0.0%	6M23	8.7	2.0	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	485	3.13	1.0%	3.90	2.48	24.6%	6M23	6.6	1.1	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	366	1.61	62.6%	1.61	0.81	0.0%	3M23	13.8	1.4	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
14 Al-Mansour Bank	BMNS	191	1.01	74.9%	1.06	0.35	5.0%	6M23	12.0	0.9	9.1%	3.2%
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	21.2	0.7	15.7%	2.6%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Iraqi for Seed Production	AISP	188	12.38	22.0%	12.80	9.49	3.4%	9M22	19.5	3.2	17.6%	2.5%
24 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.4%	15.27	5.95	69.6%	6M23	m.d.	8.4	1.0%	0.8%
25 Commercial Bank of Iraq	BCOI	152	0.80	60.0%	0.88	0.38	10.0%	3M23	74.9	0.7	n.v.	n.v.
26 Credit Bank of Iraq (NR)	BROI	148	0.78	225.0%	0.91	0.20	16.7%	6M23	16.6	0.6	3.3%	2.4%
27 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
28 Al Taif Islamic Bank	BTIB	144	0.75	-25.0%	1.25	0.59	66.7%	3M23	68.2	0.7	0.3%	0.1%
29 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.72	0.37	2.9%	6M23	4.3	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

Notes:

*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	8.040	8.000	0.5%	28.6%	8.040	8.000	57	139.4	107.9	1,888.2	6M23	6.4	2.0	29.6%	16.7%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	6M23	39.3	2.0	4.8%	2.6%
Telecom Sector Total								57	139.4		5,215.1					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.520	0.510	2.0%	48.6%	0.520	0.520	17	20.5	2.5	98.5	6M23	6.1	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.100	0.100	0.0%	42.9%	0.100	0.100	1	1.0	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.120	3.070	1.6%	127.7%	3.120	3.020	33	66.0	686.9	590.9	6M23	8.7	2.0	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.800	0.810	-1.2%	60.0%	0.830	0.800	54	73.2	15.0	151.5	3M23	74.9	0.7	n.v.	n.v.
Economy Bank	BEFI	0.190	0.180	5.6%	5.6%	0.190	0.190	9	16.9	29.3	36.0	6M23	m.d.	-	n.a.	n.a.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.2	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.240	0.230	4.3%	50.0%	0.240	0.230	85	77.4	8.1	54.5	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.480	0.470	2.1%	71.4%	0.500	0.480	34	9.6	8.2	90.9	6M23	9.9	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	21.2	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	0.700	0.720	-2.8%	55.6%	0.720	0.700	9	3.6	1.0	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.160	0.160	0.0%	14.3%	0.170	0.160	20	16.3	4.0	30.3	6M23	n.v.	0.2	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	GA	1.010	-	1.0%	-	-	-	-	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.160	0.140	14.3%	-30.4%	0.160	0.150	10	4.0	2.5	30.3	6M23	10.3	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.230	0.230	0.0%	9.5%	0.230	0.230	14	31.1	3.4	44.0	6M23	5.4	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	1.010	1.030	-1.9%	74.9%	1.010	1.010	3	0.8	8.4	191.3	6M23	12.0	0.9	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.610	1.460	10.3%	62.6%	1.650	1.490	100	162.2	43.1	365.9	3M23	13.8	1.4	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	8.3	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.780	0.800	-2.5%	225.0%	0.820	0.780	58	78.2	6.8	147.7	6M23	16.6	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.150	0.150	6	14.1	13.9	28.4	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.750	-	-25.0%	-	-	-	-	0.3	143.8	3M23	68.2	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.090	0.100	-10.0%	50.0%	0.090	0.090	21	10.6	2.6	20.5	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.340	-	70.0%	-	-	-	-	0.1	64.9	6M23	33.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	104.1	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								474	585.6		6,439.1					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.130	3.150	-0.6%	1.0%	3.160	3.130	58	69.6	105.0	484.5	6M23	6.6	1.1	18.3%	16.8%
Electronic Industries (UCM)	IELI	0.660	0.660	0.0%	-30.5%	0.660	0.660	2	0.2	4.9	9.0	3M23	m.d.	1.6	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.530	3.530	0.0%	-40.2%	3.550	3.500	39	67.4	32.7	12.5	6M23	n.v.	3.5	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	2.900	-	96.6%	-	-	-	-	0.3	7.3	3M23	n.v.	5.1	n.v.	n.v.
Al-Hilal Industries	IHLI	not traded	0.690	-	-28.9%	-	-	-	-	4.9	6.5	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	1.060	1.060	0.0%	1.9%	1.060	1.060	1	0.9	0.8	6.1	6M23	15.5	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	1.010	1.000	1.0%	3.1%	1.010	1.000	8	1.8	4.8	13.2	6M23	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.000	-	0.0%	-	-	-	-	2.6	5.3	6M23	9.2	2.0	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.780	-	-8.7%	-	-	-	-	0.6	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.300	-	-7.1%	-	-	-	-	4.6	5.9	6M23	25.1	1.2	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	GA	1.790	-	17.0%	-	-	-	-	36.8	21.7	6M23	n.v.	1.8	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.200	-	-31.3%	-	-	-	-	3.9	12.5	6M23	18.7	n.v.	n.v.	38.1%
Modern Sewing	IMOS	8.500	8.250	3.0%	46.6%	8.500	8.350	3	1.6	1.7	12.9	6M23	13.8	3.9	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	1.950	1.940	0.5%	0.5%	1.950	1.950	1	1.7	2.3	22.4	6M23	50.9	2.3	4.5%	3.6%
Ready Made Clothes	IRMC	4.400	4.380	0.5%	-17.8%	4.400	4.370	7	8.5	7.9	10.6	6M23	m.d.	3.8	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.690	0.680	1.5%	-18.8%	0.690	0.680	19	9.5	3.8	8.8	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								138	161.2		666.5					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.600	-	36.2%	-	-	-	-	0.9	3.6	6M23	n.v.	43.1	n.v.	n.v.
Baghdad Hotel	HBAG	not traded	10.000	-	10.7%	-	-	-	-	3.4	30.3	6M23	25.8	4.1	15.8%	22.0%
Babylon Hotel	HBAY	97.000	97.000	0.0%	4.3%	97.000	97.000	1	1.6	1.8	147.0	6M23	24.0	11.7	55.4%	43.1%
Ishtar Hotels	HISH	not traded	8.700	-	-12.1%	-	-	-	-	14.0	46.1	3M23	n.v.	5.7	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	17.0	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.990	-	6.9%	-	-	-	-	0.7	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	not traded	15.000	-	5.6%	-	-	-	-	7.4	50.8	3M23	24.4	8.0	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	GA	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								1	1.6		411.5					
Services Sector																
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.070	-	33.2%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	0.350	0.350	0.0%	-7.9%	0.350	0.350	2	0.5	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.
Baghdad Passengers Transport	SBPT	40.500	40.500	0.0%	47.3%	40.500	40.500	3	8.1	8.7	39.9	6M23	25.6	7.6	32.5%	23.6%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.710	-	-8.6%	-	-	-	-	5.3	18.1	3M20	16.6	3.1	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	4.820	4.950	-2.6%	67.4%	4.820	4.640	20	15.9	10.7	5.5	6M23	m.d.	3.8	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	9.400	9.400	0.0%	-19.3%	9.450	9.400	4	4.1	2.0	10.7	6M23	48.9	6.2	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	9.000	9.000	0.0%	-4.4%	9.000	9.000	4	2.5	21.8	155.3	6M23	m.d.	8.4	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%
Services Sector Total								33	31.0		264.1					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.960	-	9.7%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.000	-	-27.0%	-	-	-	-	1.8	18.9	6M23	39.2	2.3	6.0%	5.0%
Iraqi Agricultural Products	AIRP	26.000	25.500	2.0%	7.2%	26.000	25.500	3	1.4	1.7	7.1	3M23	76.0	3.1	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.380	12.390	-0.1%	22.0%	12.380	12.300	30	94.1	59.4	187.6	9M22	19.5	3.2	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.580	0.610	-4.9%	-13.4%	0.580	0.580	6	7.0	1.4	9.0	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								39	102.5		224.9					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
Insurance Sector Total								0	0.0		26.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								742	1,021.4		13,250.9					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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