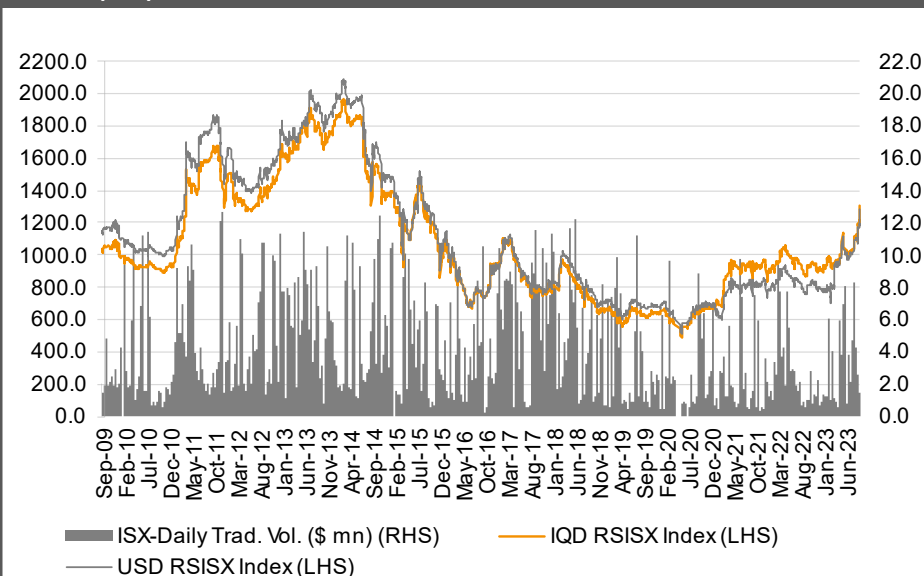




**RS\_Daily Bulletin (Iraq Stock Exchange)**

**23/08/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Change**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,306.0	3.4%	43.5%	50.1%
RSISX USD Index	1,284.1	3.4%	65.7%	69.4%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	1,477.1	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.1	# of Traded Companies	40
Traded Shares (mn)/d	1,898	# of Companies (Up)	10
Total Trades (#/d)	1,125	# of Companies (Down)	19
ISX Mcap (IQD bn)	17,457	# of Companies (Not changed)	11
ISX Mcap (\$ mn)	13,225	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	5
CBI Auction Price (IQD/\$)**	/ 1310		

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Bank of Iraq	BNOI	1.810	12.4%	82.8%
Modern Sewing	IMOS	9.400	10.6%	62.1%
Iraqi Agricultural Products	AIRP	27.500	5.8%	13.4%
Al Taif Islamic Bank	BTIB	0.790	5.3%	-21.0%
Bank of Baghdad	BBOB	3.270	4.8%	138.7%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Investment Bank of Iraq	BIBI	0.440	-8.3%	57.1%
Iraqi Middle East Investment Bank	BIME	0.150	-6.3%	7.1%
Economy Bank	BEFI	0.180	-5.3%	0.0%
Ashour Hotel (NR)	HASH	12.000	-4.8%	29.7%
Al -Khazer for Construction M.	IKHC	1.700	-4.5%	-12.8%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
National Bank of Iraq	BNOI	291.7	221.0	19.7%
Asiacell Communications PJSC	TASC	189.6	143.6	12.8%
Gulf Commercial Bank	BGUC	156.4	118.5	10.6%
Iraqi for Seed Production	AISP	150.7	114.2	10.2%
Baghdad Soft Drinks	IBSD	137.5	104.1	9.3%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	22	35.2	26.7
Sell	19	-104.5	-79.1
<b>Net Buy (Sell)</b>		<b>(69.2)</b>	<b>(52.5)</b>
Non-Iraqi's Share in Total Trading Volume (%)			4.7%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- On Tuesday, Foreign Minister (FM) Fuad Hussein received the FM of Turkey, Hakan Fidan. The two sides held discussions focused on bilateral relations and ways to enhance them in a way that serves the interests of the two countries. Fidan suggested the formation of a permanent joint committee to discuss the water issue. (NINA)
- On Tuesday, Parliament Speaker Muhammad al-Halbousi received in separate meetings, the Palestinian Ambassador Ahmed Aqel, the Algerian Ambassador Jihad al-Din Belkas, and the Turkish Ambassador Ali Reza Konay. During the meetings, bilateral relations, strengthening cooperation between Iraq and their respective countries, and emphasizing the importance of activating parliamentary friendship committees were discussed. (INA)
- On Wednesday, the Minister of Interior, Abdul Amir Al-Shammari, arrived in the Jordanian capital, Amman, at the head of a security delegation. This visit comes for the purpose of signing a memorandum of understanding, discussing enhancing the security of the common borders. (NINA)
- PM Al-Sudani hosted on Tuesday the periodic meeting of the State Administration Coalition. During the meeting, the Coalition affirmed support for the government's dialogue efforts with the U.S. and discussed general conditions in the country, such as the ongoing preparations for holding provincial elections next December. (INA)

#### Economics

- On Tuesday, Iraq's oil minister Hayan Abdel-Ghani met his Turkish counterpart. Both sides did not reach an agreement to immediately resume Iraq's northern oil exports, as the technical feasibility of the pipeline to resume flows still needs time to be checked. Nonetheless, both sides agreed to hold more talks in the future after the finalization of the pipeline maintenance. (Reuters)
- On Wednesday, President Abdullatif Jamal Rashid received Turkish FM Hakan Fidan. During the meeting, the President stressed the importance of working to strengthen and develop both nations' relations and expand the horizons of cooperation in the economic fields. He also stressed the importance of reaching understandings between the two countries regarding obtaining a fair and sufficient share of water. (Presidency.iq)
- The Minister of Finance, Taif Sami Muhammad, chaired on Tuesday, a meeting with the chairmen and members of the Treasury Unified Account Committee. During the meeting, progress in completing the unified treasury account was reviewed, and the subsequent positive indicators reflected on the financial and banking system. The Minister stressed how important is the project in fighting corruption and stopping waste of public money. (NINA)

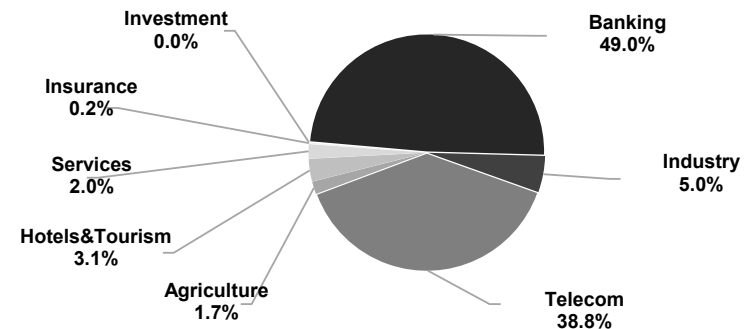
#### Iraq Stock Exchange

- Financial Results Announced on August 23:**  
-Palestine Hotel (HPAL)-6M23: Profit before tax decreased 29% y/y to IQD399.4 mn in 2Q23.
- Al-Mansour Pharmaceuticals Industries (IMAP) resumed trading on Aug. 23 after holding its AGM on Aug. 21 in which they discussed and approved 2022 annual financial statements.

**Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors**

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	742	907.0	687.2	61.4%
Industry	180	200.6	152.0	13.6%
Telecom	115	189.6	143.7	12.8%
Agriculture	66	162.4	123.0	11.0%
Hotels&Tourism	8	9.8	7.4	0.7%
Services	14	7.7	5.8	0.5%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>1,125</b>	<b>1,477.1</b>	<b>1,119.0</b>	<b>100.0%</b>

**Chart (1.1): ISX Mcap Breakdown by Sectors**



**Table (1.7): ISX's Sectors' Returns and Valuations**

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,562	13.7%	17.7	0.6	3.5%	1.7%
Telecom	2	6,780	18.4%	22.5	2.0	17.2%	9.7%
Industry	20	877	-5.0%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	545	-2.1%	25.8	7.9	23.5%	21.8%
Services	11	349	7.8%	21.1	2.6	13.2%	4.9%
Agriculture	8	305	16.0%	51.0	3.3	5.7%	3.1%
Insurance	5	35	-4.8%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
<b>Total</b>	<b>103</b>	<b>17,457</b>	<b>13.6%</b>	-	-	-	-
<b>Average</b>	-	-	-	<b>20.4</b>	<b>1.5</b>	<b>9.7%</b>	<b>5.7%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

## RS\_Daily Bulletin (Iraq Stock Exchange)

Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,258	2.35	23.7%	2.50	1.88	6.4%	6M23	38.5	1.9	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,879	8.00	28.0%	8.04	6.19	0.5%	6M23	6.4	2.0	29.6%	16.7%
3 Bank of Baghdad	BBOB	619	3.27	138.7%	3.27	1.15	0.0%	6M23	9.1	2.1	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	481	3.11	0.3%	3.90	2.48	25.4%	6M23	6.6	1.1	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	411	1.81	82.8%	1.81	0.81	0.0%	3M23	15.5	1.6	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Iraqi for Seed Production	AISP	193	12.75	25.6%	12.80	9.49	0.4%	9M22	20.1	3.3	17.6%	2.5%
14 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
15 Al-Mansour Bank	BMNS	191	1.01	74.9%	1.06	0.35	5.0%	6M23	12.0	0.9	9.1%	3.2%
16 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
17 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
18 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
19 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	21.2	0.7	15.7%	2.6%
20 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
21 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
22 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
23 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
24 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.4%	15.27	6.07	69.6%	6M23	m.d.	8.4	1.0%	0.8%
25 Al Taif Islamic Bank	BTIB	151	0.79	-21.0%	1.25	0.59	58.2%	3M23	71.8	0.8	0.3%	0.1%
26 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
27 Commercial Bank of Iraq	BCOI	146	0.77	54.0%	0.88	0.38	14.3%	3M23	72.1	0.7	n.v.	n.v.
28 Credit Bank of Iraq (NR)	BROI	142	0.75	212.5%	0.91	0.20	21.3%	6M23	16.0	0.6	3.3%	2.4%
29 Iraqi Islamic Bank	BIIB	129	0.68	51.1%	0.72	0.37	5.9%	6M23	4.2	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

**Notes:**

\***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	8.000	8.040	-0.5%	28.0%	8.050	8.000	112	189.6	108.4	1,878.8	6M23	6.4	2.0	29.6%	16.7%
Al-Khatem Telecoms	TZNI	2.350	2.400	-2.1%	23.7%	2.350	2.350	3	0.0	0.1	3,257.6	6M23	38.5	1.9	4.8%	2.6%
<b>Telecom Sector Total</b>								<b>115</b>	<b>189.6</b>		<b>5,136.4</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.500	0.520	-3.8%	42.9%	0.520	0.490	31	20.4	2.6	94.7	6M23	5.9	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.100	0.100	0.0%	42.9%	0.100	0.100	14	1.7	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.270	3.120	4.8%	138.7%	3.270	3.130	61	101.3	687.1	619.3	6M23	9.1	2.1	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.770	0.800	-3.8%	54.0%	0.800	0.770	109	122.2	15.2	145.8	3M23	72.1	0.7	n.v.	n.v.
Economy Bank	BEFI	0.180	0.190	-5.3%	0.0%	0.190	0.180	16	17.5	29.2	34.1	6M23	m.d.	-	n.a.	n.a.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.1	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.230	0.240	-4.2%	43.8%	0.240	0.230	105	156.4	8.6	52.3	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.440	0.480	-8.3%	57.1%	0.480	0.440	88	92.6	8.5	83.3	6M23	9.1	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	21.2	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	0.680	0.700	-2.9%	51.1%	0.710	0.680	4	2.6	1.0	128.8	6M23	4.2	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.150	0.160	-6.3%	7.1%	0.160	0.150	45	23.2	4.0	28.4	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	GA	1.010	-	1.0%	-	-	-	-	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.160	0.160	0.0%	-30.4%	0.170	0.140	14	12.8	2.5	30.3	6M23	10.3	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.220	0.230	-4.3%	4.8%	0.220	0.220	2	1.1	3.4	42.1	6M23	5.2	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	1.010	1.010	0.0%	74.9%	1.020	1.010	16	5.1	8.4	191.3	6M23	12.0	0.9	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.810	1.610	12.4%	82.8%	1.850	1.610	168	291.7	43.5	411.4	3M23	15.5	1.6	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	8.5	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.750	0.780	-3.8%	212.5%	0.780	0.750	48	43.6	7.0	142.0	6M23	16.0	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.150	0.150	13	13.1	13.9	28.4	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.790	0.750	5.3%	-21.0%	0.790	0.660	6	1.4	0.3	151.4	3M23	71.8	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.090	0.090	0.0%	50.0%	0.090	0.090	2	0.5	2.6	20.5	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.340	-	70.0%	-	-	-	-	0.1	64.9	6M23	33.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	103.6	64.4	3M23	44.8	0.3	3.6%	1.4%
<b>Banking Sector Total</b>								<b>742</b>	<b>907.0</b>		<b>6,486.1</b>					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Industry Sector</b>																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.110	3.130	-0.6%	0.3%	3.150	3.110	103	137.5	105.4	481.4	6M23	6.6	1.1	18.3%	16.8%
Electronic Industries (UCM)	IELI	0.660	0.660	0.0%	-30.5%	0.660	0.660	4	1.4	4.9	9.0	3M23	m.d.	1.6	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.500	3.530	-0.8%	-40.7%	3.540	3.500	25	36.1	32.8	12.4	6M23	n.v.	3.5	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	3.000	2.900	3.4%	103.4%	3.000	3.000	2	1.5	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.680	0.690	-1.4%	-29.9%	0.690	0.680	4	1.7	4.9	6.4	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	not traded	1.060	-	1.9%	-	-	-	-	0.8	6.1	6M23	15.5	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	1.000	1.010	-1.0%	2.0%	1.000	1.000	4	1.6	4.8	13.1	6M23	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.000	-	0.0%	-	-	-	-	2.6	5.3	6M23	9.2	2.0	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	1.700	1.780	-4.5%	-12.8%	1.700	1.700	1	0.1	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.300	-	-7.1%	-	-	-	-	4.6	5.9	6M23	25.1	1.2	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.820	1.790	1.7%	19.0%	1.830	1.800	23	7.3	36.7	22.1	6M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.200	2.200	0.0%	-31.3%	2.200	2.200	2	1.1	3.9	12.5	6M23	18.7	n.v.	n.v.	38.1%
Modern Sewing	IMOS	9.400	8.500	10.6%	62.1%	9.400	9.400	1	1.4	1.7	14.2	6M23	15.3	4.3	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	1.910	1.950	-2.1%	-1.5%	1.910	1.910	6	5.9	2.4	22.0	6M23	49.8	2.2	4.5%	3.6%
Ready Made Clothes	IRMC	4.400	4.400	0.0%	-17.8%	4.400	4.380	5	4.9	7.9	10.6	6M23	m.d.	3.8	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.690	-	-18.8%	-	-	-	-	3.8	8.8	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>180</b>	<b>200.6</b>		<b>664.5</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	12.000	12.600	-4.8%	29.7%	12.000	11.000	7	9.0	0.9	3.4	6M23	n.v.	41.0	n.v.	n.v.
Baghdad Hotel	HBAG	not traded	10.000	-	10.7%	-	-	-	-	3.4	30.3	6M23	25.8	4.1	15.8%	22.0%
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	1.8	147.0	6M23	24.0	11.7	55.4%	43.1%
Ishtar Hotels	HISH	not traded	8.700	-	-12.1%	-	-	-	-	14.0	46.1	3M23	n.v.	5.7	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	16.9	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.990	-	6.9%	-	-	-	-	0.6	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	15.500	15.000	3.3%	9.2%	15.500	15.500	1	0.8	7.4	52.5	6M23	33.7	7.9	23.5%	15.3%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	GA	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
<b>Hotel&amp;Tourism Sector Total</b>								<b>8</b>	<b>9.8</b>		<b>413.1</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.070	-	33.2%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	0.350	0.350	0.0%	-7.9%	0.350	0.350	3	1.1	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.
Baghdad Passengers Transport	SBPT	41.000	40.500	1.2%	49.1%	42.500	40.510	5	4.2	8.7	40.4	6M23	25.9	7.7	32.5%	23.6%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.680	1.710	-1.8%	-10.2%	1.680	1.650	5	1.5	5.3	17.8	3M20	16.3	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	not traded	4.820	-	67.4%	-	-	-	-	10.7	5.5	6M23	m.d.	3.8	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	not traded	9.400	-	-19.3%	-	-	-	-	2.0	10.7	6M23	48.9	6.2	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	9.000	9.000	0.0%	-4.4%	9.000	9.000	1	0.9	21.8	155.3	6M23	m.d.	8.4	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%
<b>Services Sector Total</b>								<b>14</b>	<b>7.7</b>		<b>264.2</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.960	-	9.7%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.000	-	-27.0%	-	-	-	-	1.8	18.9	6M23	39.2	2.3	6.0%	5.0%
Iraqi Agricultural Products	AIRP	27.500	26.000	5.8%	13.4%	27.500	27.000	5	11.7	1.8	7.5	3M23	80.4	3.3	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.750	12.380	3.0%	25.6%	12.750	12.250	60	150.7	59.7	193.2	9M22	20.1	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.580	0.580	0.0%	-13.4%	0.580	0.580	1	0.0	0.8	9.0	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>66</b>	<b>162.4</b>		<b>230.9</b>					
<b>Insurance Sector</b>																
Ahliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
<b>Insurance Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>26.6</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>1,125</b>	<b>1,477.1</b>		<b>13,225.0</b>					

**Notes:**

\*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\*P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\*Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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