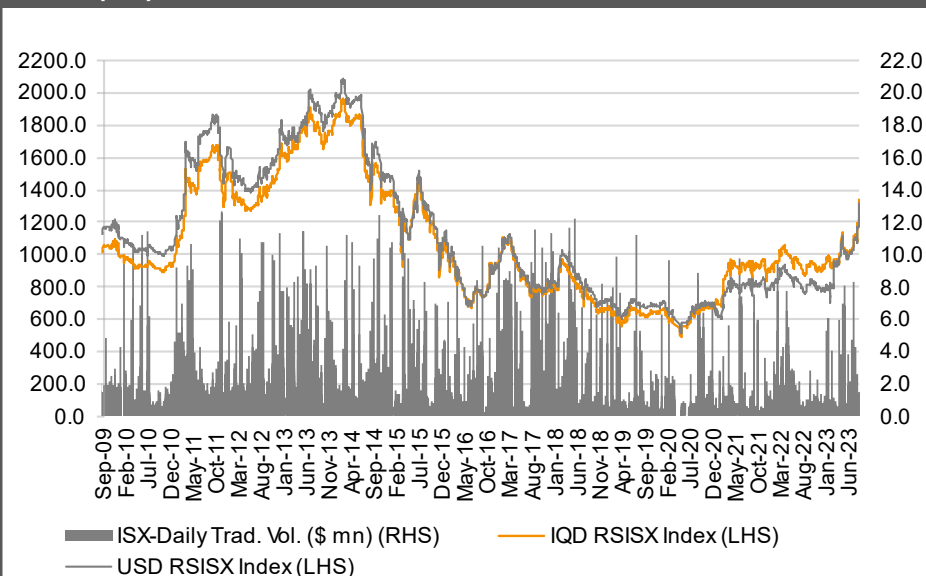




**RS\_Daily Bulletin (Iraq Stock Exchange)**

**24/08/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Change**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,338.1	2.5%	47.0%	51.1%
RSISX USD Index	1,315.7	2.5%	69.8%	70.6%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	1,940.4	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.5	# of Traded Companies	34
Traded Shares (mn)/d	1,900	# of Companies (Up)	17
Total Trades (#/d)	1,208	# of Companies (Down)	7
ISX Mcap (IQD bn)	17,554	# of Companies (Not changed)	10
ISX Mcap (\$ mn)	13,299	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/ CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	5

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Ashour Hotel (NR)	HASH	13.800	15.0%	49.2%
Al-Ameen Estate Inv. (NR)	SAEI	1.200	13.2%	49.4%
Investment Bank of Iraq	BIBI	0.470	6.8%	67.9%
Bank of Baghdad	BBOB	3.450	5.5%	151.8%
Credit Bank of Iraq (NR)	BROI	0.790	5.3%	229.2%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ataa Islamic Bank (NR)	BLAD	0.140	-12.5%	-39.1%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.700	-6.0%	-31.4%
Iraqi for Carton Man. (UCM)	IICM	1.040	-1.9%	0.0%
Ready Made Clothes	IRMC	4.350	-1.1%	-18.7%
National Chemical & Plastic Ind.	INCP	1.890	-1.0%	-2.6%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Iraqi for Seed Production	AISP	409.2	310.0	21.1%
National Bank of Iraq	BNOI	384.5	291.3	19.8%
Asiacell Communications PJSC	TASC	191.8	145.3	9.9%
Baghdad Soft Drinks	IBSD	178.2	135.0	9.2%
Commercial Bank of Iraq	BCOI	154.5	117.1	8.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	19	34.2	25.9
Sell	25	-53.0	-40.1
<b>Net Buy (Sell)</b>		<b>(18.8)</b>	<b>(14.3)</b>
Non-Iraqi's Share in Total Trading Volume (%)			2.2%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- On Wednesday, PM Mohammed S. Al-Sudani received the Minister of Foreign Affairs of Turkey, Hakan Fidan. They discussed bilateral relations between the two countries, and ways of strengthening mutual cooperation at various levels. (PMO.iq)
- On Thursday, President Abdullatif Jamal Rashid met with the Ambassador of Syria to Iraq, Sattam Jadaan Al-Dandah. The Ambassador reaffirmed his country's commitment to expanding constructive bilateral cooperation with Iraq so as to achieve the aspirations of the two countries for stability. (Presidency.iq)
- Foreign Minister (FM) Fuad Hussein received on Wednesday, the Ambassador of the U.S. to Iraq, Alina Romanowski. During the meeting, they discussed the overall Iraqi-American relations, ways to enhance joint cooperation, and the American military movements inside Iraq, which Romanowski denied. (INA)
- On Wednesday, Malaysian Foreign Minister Dato' Seri Zambry arrived in Baghdad. His visit will last for two days, during which he will meet the three presidencies, Deputy PM, and FM Fuad Hussein. (NINA)

#### Economics

- On Wednesday, President Abdullatif Jamal Rashid met with Ferid Belhaj, the World Bank Group's vice president for Middle East and North Africa. During the meeting, the President emphasized the importance of relations between Iraq and the World Bank, as a means of developing the Iraqi economy. (Presidency.iq)
- The Ministry of Oil has announced finalized oil exports for July of 106.7 mn barrels, giving an average for the month of 3.44 mn bpd, up from the 3.33 mn bpd exported in June. Revenues for the month were \$8.3 bn, at an average price of \$78.03 per barrel. (Iraqi Business News)
- On Tuesday, the Ministry of Oil announced that the drilling of a 3547-meter-deep has been completed in the Majnoon oil field in southern Iraq. The new oil well is part of a contract concluded with the Basra Oil Company (BOC) to drill 43 oil wells in the Majnoon oil field in cooperation with Halliburton Company. (Iraqi News)
- On Wednesday, the Parliament Speaker Mohammed al-Halbousi received Turkey's Foreign Minister, Hakan Fidan. The meeting discussed the economic, security, investment, and the oil files, and touched upon the water file, where the formation of a joint committee between the two countries was discussed. (Shafaq News)
- On Wednesday, PM Mohammed S. Al-Sudani chaired a meeting dedicated to following up on transportation projects in the federal budget for the year 2023. (NINA)
- On Wednesday, Faissal Al-Haimas, head of the Securities Commission, met with Saad Abdel Qahar Al-Sheikh, the General Manager of the International Center for Finance and Trade. During the meeting, an agreement with Kurdistan's International Center for Finance and Trade to enhance financial investment and boost economic activities in the region were signed. (Shafaq News)
- The head of the Federal Integrity Commission, Judge Haidar Hanoun, met with the Japanese ambassador to Iraq, Futoshi Matsumoto. During the meeting, ways to strengthen cooperation, especially in the field of companies' work inside Iraq, and to benefit from the Japanese experience in the field of combating corruption and recovering funds were discussed. (NINA)

#### Iraq Stock Exchange

##### Financial Results Announced on August 24:

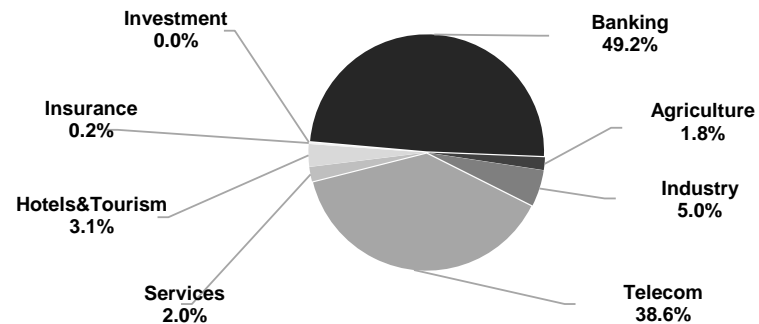
**-International Islamic Bank (BINT) - 6M23:** Net profit decreased 35% q/q to IQD7.2 bn in 2Q23. Assets increased 3% q/q to IQD751.2 bn at end-6M23 mainly due to the increase in deposits by 5% q/q to IQD361.9 bn. Net Islamic financing grew by 14% q/q to IQD370.4 bn. Cash and balances: IQD226.8 bn, -7% q/q.

- ISX will suspend trading of Modern Sewing (IMOS) starting Sep. 19 due to the AGM that will be held on Sep. 24 to discuss and approve 2022 annual financial statements, dividend distribution, and electing five original and five alternative board members.

**Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors**

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	771	1,069.1	809.9	55.1%
Agriculture	166	420.8	318.8	21.7%
Industry	174	227.8	172.5	11.7%
Telecom	52	191.8	145.3	9.9%
Services	33	17.6	13.4	0.9%
Hotels&Tourism	12	13.4	10.1	0.7%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>1,208</b>	<b>1,940.4</b>	<b>1,470.0</b>	<b>100.0%</b>

**Chart (1.1): ISX Mcap Breakdown by Sectors**



**Table (1.7): ISX's Sectors' Returns and Valuations**

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,645	14.8%	17.7	0.6	3.5%	1.7%
Telecom	2	6,780	18.4%	22.5	2.0	17.2%	9.7%
Industry	20	883	-4.4%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	547	-1.8%	25.8	7.9	23.5%	21.8%
Services	11	352	8.8%	21.4	2.6	13.2%	4.9%
Agriculture	8	308	17.4%	49.9	3.3	5.7%	3.1%
Insurance	5	35	-4.8%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
<b>Total</b>	<b>103</b>	<b>17,554</b>	<b>14.3%</b>	-	-	-	-
<b>Average</b>	-	-	-	<b>20.4</b>	<b>1.5</b>	<b>9.7%</b>	<b>5.7%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

## RS\_Daily Bulletin (Iraq Stock Exchange)

Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,258	2.35	23.7%	2.50	1.88	6.4%	6M23	38.5	1.9	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,879	8.00	28.0%	8.04	6.19	0.5%	6M23	6.4	2.0	29.6%	16.7%
3 Bank of Baghdad	BBOB	653	3.45	151.8%	3.45	1.18	0.0%	6M23	9.6	2.2	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	486	3.14	1.3%	3.90	2.48	24.2%	6M23	6.6	1.1	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	6M23	27.6	2.1	13.2%	5.3%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	414	1.82	83.8%	1.82	0.81	0.0%	3M23	15.5	1.6	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 Iraqi for Seed Production	AISP	197	13.00	28.1%	13.00	9.49	0.0%	9M22	20.5	3.4	17.6%	2.5%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
15 Al-Mansour Bank	BMNS	191	1.01	74.9%	1.06	0.37	5.0%	6M23	12.0	0.9	9.1%	3.2%
16 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
17 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
18 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
19 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	21.2	0.7	15.7%	2.6%
20 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
21 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
22 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
23 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
24 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.4%	15.27	6.33	69.6%	6M23	m.d.	8.4	1.0%	0.8%
25 Commercial Bank of Iraq	BCOI	152	0.80	60.0%	0.88	0.38	10.0%	3M23	74.9	0.7	n.v.	n.v.
26 Al Taif Islamic Bank	BTIB	151	0.79	-21.0%	1.25	0.59	58.2%	3M23	71.8	0.8	0.3%	0.1%
27 Credit Bank of Iraq (NR)	BROI	150	0.79	229.2%	0.91	0.20	15.2%	6M23	16.8	0.6	3.3%	2.4%
28 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
29 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.72	0.37	2.9%	6M23	4.3	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

**Notes:**

\***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	8.000	8.000	0.0%	28.0%	8.040	7.970	52	191.8	106.0	1,878.8	6M23	6.4	2.0	29.6%	16.7%
Al-Khatem Telecoms	TZNI	not traded	2.350	-	23.7%	-	-	-	-	0.1	3,257.6	6M23	38.5	1.9	4.8%	2.6%
<b>Telecom Sector Total</b>								<b>52</b>	<b>191.8</b>		<b>5,136.4</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.520	0.500	4.0%	48.6%	0.520	0.500	16	16.4	2.7	98.5	6M23	6.1	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	not traded	0.100	-	42.9%	-	-	-	-	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.450	3.270	5.5%	151.8%	3.450	3.270	76	85.3	686.3	653.4	6M23	9.6	2.2	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.800	0.770	3.9%	60.0%	0.820	0.780	134	154.5	15.7	151.5	3M23	74.9	0.7	n.v.	n.v.
Economy Bank	BEFI	0.180	0.180	0.0%	0.0%	0.180	0.180	1	0.1	29.2	34.1	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.1	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.240	0.230	4.3%	50.0%	0.240	0.230	53	88.8	8.9	54.5	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.470	0.440	6.8%	67.9%	0.470	0.440	74	126.8	9.0	89.0	6M23	9.7	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	21.2	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	0.700	0.680	2.9%	55.6%	0.700	0.680	11	6.9	1.1	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.150	0.150	0.0%	7.1%	0.150	0.140	27	14.3	4.1	28.4	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	6M23	27.6	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)	BJAB	GA	1.010	-	1.0%	-	-	-	-	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.140	0.160	-12.5%	-39.1%	0.160	0.140	46	22.8	2.6	26.5	6M23	9.0	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.230	0.220	4.5%	9.5%	0.230	0.220	21	37.2	3.5	44.0	6M23	5.4	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	1.010	1.010	0.0%	74.9%	1.040	1.010	25	21.8	8.5	191.3	6M23	12.0	0.9	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	62.7	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.820	1.810	0.6%	83.8%	1.890	1.810	174	384.5	44.7	413.6	3M23	15.5	1.6	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	8.6	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.790	0.750	5.3%	229.2%	0.800	0.750	101	104.7	7.3	149.6	6M23	16.8	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.150	0.150	1	0.3	13.9	28.4	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.790	-	-21.0%	-	-	-	-	0.3	151.4	3M23	71.8	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.090	0.090	0.0%	50.0%	0.090	0.090	11	4.5	2.6	20.5	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.340	-	70.0%	-	-	-	-	0.1	64.9	6M23	33.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	103.2	64.4	3M23	44.8	0.3	3.6%	1.4%
<b>Banking Sector Total</b>								<b>771</b>	<b>1,069.1</b>		<b>6,549.4</b>					

**Table (2.0): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
<b>Industry Sector</b>																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.140	3.110	1.0%	1.3%	3.150	3.110	106	178.2	105.9	486.1	6M23	6.6	1.1	18.3%	16.8%	
Electronic Industries (UCM)	IELI	not traded	0.660	-	-30.5%	-	-	-	-	4.9	9.0	3M23	m.d.	1.6	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.520	3.500	0.6%	-40.3%	3.570	3.500	31	24.3	32.9	12.5	6M23	n.v.	3.5	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.	
Al-Hilal Industries	IHLI	not traded	0.680	-	-29.9%	-	-	-	-	4.9	6.4	6M23	m.d.	n.v.	n.v.	4.4%	
Iraqi for Carton Man. (UCM)	IICM	1.040	1.060	-1.9%	0.0%	1.050	1.040	2	0.9	0.8	6.0	6M23	15.2	n.v.	n.v.	36.4%	
Iraqi Date Processing & Marketing	IIDP	not traded	1.000	-	2.0%	-	-	-	-	4.8	13.1	6M23	n.v.	0.9	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	not traded	14.000	-	0.0%	-	-	-	-	2.6	5.3	6M23	9.2	2.0	22.4%	17.3%	
Al-Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.300	-	-7.1%	-	-	-	-	4.6	5.9	6M23	25.1	1.2	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	1.810	1.820	-0.5%	18.3%	1.860	1.810	28	21.2	36.7	21.9	6M23	n.v.	1.9	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.200	-	-31.3%	-	-	-	-	3.9	12.5	6M23	18.7	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	9.400	9.400	0.0%	62.1%	9.400	9.400	1	0.0	1.7	14.2	6M23	15.3	4.3	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.890	1.910	-1.0%	-2.6%	1.890	1.890	1	1.3	2.3	21.7	6M23	49.3	2.2	4.5%	3.6%	
Ready Made Clothes	IRMC	4.350	4.400	-1.1%	-18.7%	4.350	4.350	4	1.9	7.9	10.5	6M23	m.d.	3.7	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	0.690	0.690	0.0%	-18.8%	0.690	0.690	1	0.0	3.8	8.8	FY17	n.v.	n.v.	n.v.	n.v.	
<b>Industry Sector Total</b>								<b>174</b>	<b>227.8</b>		<b>668.7</b>						
<b>Hotels &amp; Tourism Sector</b>																	
Ashour Hotel (NR)	HASH	13.800	12.000	15.0%	49.2%	13.800	12.000	3	0.7	0.9	3.9	6M23	n.v.	47.2	n.v.	n.v.	
Baghdad Hotel	HBAG	not traded	10.000	-	10.7%	-	-	-	-	3.4	30.3	6M23	25.8	4.1	15.8%	22.0%	
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	1.8	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	8.850	8.700	1.7%	-10.6%	8.900	8.600	7	8.7	13.9	46.9	3M23	n.v.	5.8	n.v.	n.v.	
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	16.6	62.0	6M23	57.6	17.2	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	not traded	10.990	-	6.9%	-	-	-	-	0.6	52.1	6M23	20.7	4.2	20.2%	19.1%	
Palestine Hotel (UCM)	HPAL	15.500	15.500	0.0%	9.2%	15.500	15.500	2	3.9	7.4	52.5	6M23	33.7	7.9	23.5%	15.3%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	GA	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
<b>Hotel&amp;Tourism Sector Total</b>								<b>12</b>	<b>13.4</b>		<b>414.4</b>						
<b>Services Sector</b>																	
Al-Ameen Estate Inv. (NR)****	SAEI	1.200	1.060	13.2%	49.4%	1.200	1.200	1	1.1	0.1	11.8	6M23	n.v.	1.2	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.350	-	-7.9%	-	-	-	-	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	42.000	41.000	2.4%	52.7%	42.000	41.000	10	8.7	8.7	41.4	6M23	26.5	7.9	32.5%	23.6%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	not traded	1.680	-	-10.2%	-	-	-	-	5.3	17.8	3M20	16.3	3.0	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	4.860	4.820	0.8%	68.8%	4.860	4.750	21	7.3	10.7	5.5	6M23	m.d.	3.8	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	9.400	9.400	0.0%	-19.3%	9.400	9.400	1	0.6	2.0	10.7	6M23	48.9	6.2	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	not traded	9.000	-	-4.4%	-	-	-	-	21.6	155.3	6M23	m.d.	8.4	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%	
<b>Services Sector Total</b>								<b>33</b>	<b>17.6</b>		<b>266.6</b>						

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.960	-	9.7%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.700	5.000	-6.0%	-31.4%	4.700	4.700	2	0.5	1.8	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	27.850	27.500	1.3%	14.8%	27.850	27.850	1	11.1	1.8	7.6	3M23	81.4	3.3	4.1%	3.7%
Iraqi for Seed Production****	AISP	13.000	12.750	2.0%	28.1%	13.100	12.740	163	409.2	60.7	197.0	9M22	20.5	3.4	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.580	-	-13.4%	-	-	-	-	0.8	9.0	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>166</b>	<b>420.8</b>		<b>233.6</b>					
<b>Insurance Sector</b>																
AHliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
<b>Insurance Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>26.6</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>1,208</b>	<b>1,940.4</b>		<b>13,298.7</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**" Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)  
[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan Karakaya (Equity Analyst)  
[ttan@rs.iq](mailto:ttan@rs.iq)

Omar Shahine (Junior Equity Analyst)  
[oshahine@rs.iq](mailto:oshahine@rs.iq)

[research@rs.iq](mailto:research@rs.iq)  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

**Trading**  
[traders@rs.iq](mailto:traders@rs.iq)  
Tel: +964 783 534 5151

**Info**  
[info@rs.iq](mailto:info@rs.iq)  
Tel: +964 780 227 2233

**RS Bloomberg page: <RSIQ>**  
**RS Website: RS.IQ**



Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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**Baghdad HQ**  
903/14/19  
Karrada, Baghdad, Iraq  
Tel: +964 783 534 5151

**Erbil**  
Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**  
Rand Gallery  
Office No: 4, Floor: 6, Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul**  
Halaskargazi Cad. No: 103/16  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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