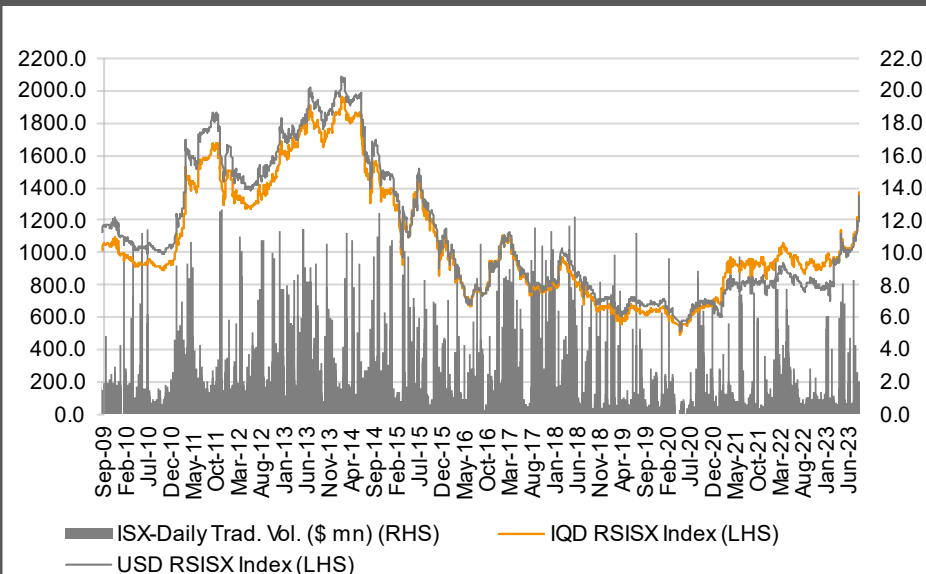




**RS\_Daily Bulletin (Iraq Stock Exchange)**

**27/08/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Change**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,375.9	2.8%	51.1%	54.9%
RSISX USD Index	1,352.9	2.8%	74.6%	74.3%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	2,502.5	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.9	# of Traded Companies	42
Traded Shares (mn)/d	2,028	# of Companies (Up)	18
Total Trades (#/d)	1,354	# of Companies (Down)	8
ISX Mcap (IQD bn)	17,775	# of Companies (Not changed)	16
ISX Mcap (\$ mn)	13,466	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	5

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Investment Bank of Iraq	BIBI	0.540	14.9%	92.9%
AL-Kindi of Veterinary Vac.	IKLV	1.490	14.6%	6.4%
National Bank of Iraq	BNOI	2.030	11.5%	105.1%
Modern Sewing	IMOS	10.300	9.6%	77.6%
Nationality H. Furniture (NR)	IHFI	3.250	8.3%	120.3%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Agricultural Products	AIRP	26.000	-6.6%	7.2%
Al-Ahlyia for Agricultural Prod.	AAHP	0.910	-5.2%	4.0%
National Company for Tourism Inv.	HNTI	10.600	-3.5%	3.1%
Kharkh Tour Amuzement City	SKTA	4.800	-1.2%	66.7%
Baghdad Passengers Transport	SBPT	41.500	-1.2%	50.9%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
National Bank of Iraq	BNOI	856.7	649.0	34.2%
Asiacell Communications PJSC	TASC	334.8	253.7	13.4%
Iraqi for Seed Production	AISP	326.5	247.3	13.0%
Investment Bank of Iraq	BIBI	219.9	166.6	8.8%
Baghdad Soft Drinks	IBSD	159.4	120.8	6.4%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	152	656.5	497.4
Sell	28	-155.8	-118.0
Net Buy (Sell)		500.7	379.3
Non-Iraqi's Share in Total Trading Volume (%)			16.2%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- On Thursday, President Abdullatif Jamal Rashid met with the Minister of Foreign Affairs of Malaysia, Zambry Abdul Kadir. During the meeting, Iraqi and Malaysian bilateral relations were discussed. President Rashid stressed the importance of strengthening and developing these ties in areas of common interest. (Presidency.iq)
- On Thursday, FM met with his Malaysian counterpart, Zambry Abdul Kadir. The issue of opening the Malaysian Embassy in Iraq, as well as granting entry Visas to citizens of the two countries were discussed, as Malaysia has decided to reopen its embassy in Baghdad. (INA)
- On Sunday, President Abdullatif Jamal Rashid met with the Palestinian Ambassador to Iraq, Ahmed 'Aql. The President stressed the importance of fraternal relations between Iraq and Palestine, and the necessity of strengthening these relations in ways that would benefit both nations' citizens. (Presidency.iq)

#### Economics

- On Thursday, The Governor of the CBI, Ali Al-Alaq, received a high-level delegation from the World Bank headed by Farid Belhadj, Vice President of the World Bank for the Middle East and North Africa. The meeting discussed the efforts of the CBI to organize and consolidate external transfers in accordance with compliance requirements and international standards, and to encourage merchants to enter the electronic platform to buy dollars by providing facilities and simplifying tax and customs procedures that the government is making anticipated amendments. The meeting also discussed granting small loans through the Riyadh Bank, which will be responsible for providing various loans with the support of CBI and private banks. (CBI)
- The Oil, Gas, and Natural Resources Committee in Iraq's federal parliament has announced support for government plans to increase oil production to 8 mn barrels per day by 2027. (Bas News)
- The Basra Oil Company announced that the French company Total Energy has activated its four strategic contracts in the fields of oil, gas, renewable energy and seawater, on August 16, 2023, and thus, the Ministry of Oil and Total Company will enter into the stage of contractual commitment to implement the investment contracts signed in the final version. (INA)
- The head of the National Investment Commission, Haider Muhammad Makiya received the Ambassador of Kuwait to Iraq, Tariq Abdullah Al-Faraj, and they discussed developing investment and economic relations between Baghdad and Kuwait. Makiya confirmed Iraq's keenness to provide indicators of a safe environment for investment. (INA)
- On Thursday, the federal government of Iraq has reached an agreement with Turkmenistan's government to import gas to meet the country's growing demand for gas and improve ongoing electricity shortages, a step that has the potential to enhance Iraq's energy industry and reduce its reliance on neighboring Iran. (Bas News)
- On Sunday, PM Mohammed S. Al-Sudani received the Japanese ambassador to Iraq, Futoshi Matsumoto. During the meeting, the PM affirmed the government's desire to build bridges of economic cooperation with Japan, and to open up to Japanese companies, in light of the availability of an appropriate environment for investment, and the availability of promising investment opportunities. (NINA)
- PM Mohammed S. Al-Sudani announced the launch of the project of building a large tourist complex in central Baghdad, which includes a hotel and a residential complex. The PM placed the inaugural cornerstone for the project to be executed by Estithmar Holding Q.P.S.C., marking Qatar's first investment endeavor and initiatives in Iraq. (PMO.iq)

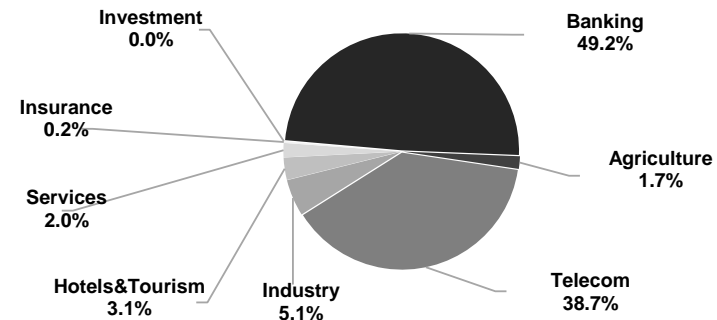
#### Iraq Stock Exchange

- New shares of Ameen Al-Iraq Islamic Bank (BAME) from the capital increase through a 12.4% rights issue to IQD250 bn will resume trading on Aug. 28.
- ISX will suspend trading of Babylon Hotel (HBAY) starting Sep. 18 due to the AGM that will be held on Sep. 21 to discuss and approve 2022 annual financial statements and distributing IQD2.5 cash dividend per share.

**Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors**

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	860	1,554.9	1,177.9	62.1%
Agriculture	102	340.4	257.9	13.6%
Telecom	110	335.1	253.9	13.4%
Industry	238	226.7	171.8	9.1%
Hotels&Tourism	30	29.3	22.2	1.2%
Services	14	16.2	12.2	0.6%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>1,354</b>	<b>2,502.5</b>	<b>1,895.8</b>	<b>100.0%</b>

**Chart (1.1): ISX Mcap Breakdown by Sectors**



**Table (1.7): ISX's Sectors' Returns and Valuations**

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,753	16.3%	17.7	0.7	3.5%	1.7%
Telecom	2	6,872	20.1%	22.8	2.0	17.2%	9.7%
Industry	20	903	-2.2%	17.4	2.1	4.8%	4.9%
Hotels&Tourism	9	548	-1.6%	25.8	8.2	23.5%	21.8%
Services	11	351	8.4%	21.2	2.6	13.2%	4.9%
Agriculture	8	309	17.5%	49.9	3.1	5.7%	3.1%
Insurance	5	35	-4.8%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
<b>Total</b>	<b>103</b>	<b>17,775</b>	<b>15.7%</b>	-	-	-	-
<b>Average</b>	-	-	-	<b>20.5</b>	<b>1.6</b>	<b>9.7%</b>	<b>5.7%</b>

*Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

RS\_Daily Bulletin (Iraq Stock Exchange)

Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,893	8.06	29.0%	8.06	6.19	0.0%	6M23	6.5	2.0	29.6%	16.7%
3 Bank of Baghdad	BBOB	657	3.47	153.3%	3.47	1.18	0.0%	6M23	9.7	2.2	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	498	3.22	3.9%	3.90	2.48	21.1%	6M23	6.8	1.2	18.3%	16.8%
5 National Bank of Iraq	BNOI	461	2.03	105.1%	2.03	0.81	0.0%	3M23	17.3	1.8	21.2%	2.6%
6 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	6M23	27.6	2.1	13.2%	5.3%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 Iraqi for Seed Production	AISP	198	13.05	28.6%	13.05	9.49	0.0%	9M22	20.6	3.4	17.6%	2.5%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
15 Al-Mansour Bank	BMNS	191	1.01	74.9%	1.06	0.37	5.0%	6M23	12.0	0.9	9.1%	3.2%
16 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
17 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
18 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
19 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	21.2	0.7	15.7%	2.6%
20 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
21 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
22 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
23 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
24 Commercial Bank of Iraq	BCOI	157	0.83	66.0%	0.88	0.38	6.0%	3M23	77.7	0.7	n.v.	n.v.
25 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.4%	15.27	6.36	69.6%	6M23	m.d.	8.4	1.0%	0.8%
26 Credit Bank of Iraq (NR)	BROI	155	0.82	241.7%	0.91	0.20	11.0%	6M23	17.5	0.7	3.3%	2.4%
27 Al Taif Islamic Bank	BTIB	151	0.79	-21.0%	1.25	0.59	58.2%	3M23	71.8	0.8	0.3%	0.1%
28 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
29 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.72	0.37	2.9%	6M23	4.3	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

**Notes:**  
\*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\*P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\*Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	8.060	8.000	0.8%	29.0%	8.060	8.000	108	334.8	106.8	1,892.9	6M23	6.5	2.0	29.6%	16.7%
Al-Khatem Telecoms	TZNI	2.390	2.350	1.7%	25.8%	2.390	2.390	2	0.3	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
<b>Telecom Sector Total</b>								<b>110</b>	<b>335.1</b>		<b>5,205.9</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.540	0.520	3.8%	54.3%	0.540	0.530	37	55.7	2.8	102.3	6M23	6.4	0.5	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.100	0.100	0.0%	42.9%	0.100	0.100	1	0.4	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.470	3.450	0.6%	153.3%	3.500	3.450	68	71.6	686.0	657.2	6M23	9.7	2.2	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.830	0.800	3.7%	66.0%	0.840	0.800	44	26.0	15.8	157.2	3M23	77.7	0.7	n.v.	n.v.
Economy Bank	BEFI	0.190	0.180	5.6%	5.6%	0.190	0.170	4	15.3	29.1	36.0	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.1	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.240	0.240	0.0%	50.0%	0.240	0.240	35	44.1	9.0	54.5	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.540	0.470	14.9%	92.9%	0.540	0.480	191	219.9	9.7	102.3	6M23	11.1	0.5	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	21.2	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	not traded	0.700	-	55.6%	-	-	-	-	1.1	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.150	0.150	0.0%	7.1%	0.150	0.150	12	12.1	4.1	28.4	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	6M23	27.6	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)	BJAB	GA	1.010	-	1.0%	-	-	-	-	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.140	0.140	0.0%	-39.1%	0.150	0.140	22	7.8	2.6	26.5	6M23	9.0	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.230	0.230	0.0%	9.5%	0.230	0.230	14	36.8	3.7	44.0	6M23	5.4	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	1.010	1.010	0.0%	74.9%	1.020	1.000	39	134.1	8.9	191.3	6M23	12.0	0.9	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	62.7	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	2.030	1.820	11.5%	105.1%	2.050	1.850	291	856.7	47.4	461.4	3M23	17.3	1.8	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	8.8	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.820	0.790	3.8%	241.7%	0.830	0.800	90	59.6	7.6	155.3	6M23	17.5	0.7	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.160	0.150	9	14.8	13.8	28.4	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.790	0.790	0.0%	-21.0%	0.790	0.790	3	0.1	0.3	151.4	3M23	71.8	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.090	-	50.0%	-	-	-	-	2.6	20.5	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.340	-	70.0%	-	-	-	-	0.1	64.9	6M23	33.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	102.8	64.4	3M23	44.8	0.3	3.6%	1.4%
<b>Banking Sector Total</b>								<b>860</b>	<b>1,554.9</b>		<b>6,631.2</b>					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
<b>Industry Sector</b>																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.220	3.140	2.5%	3.9%	3.240	3.140	138	159.4	106.4	498.5	6M23	6.8	1.2	18.3%	16.8%	
Electronic Industries (UCM)	IELI	0.660	0.660	0.0%	-30.5%	0.660	0.660	1	0.5	4.9	9.0	3M23	m.d.	1.6	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.530	3.520	0.3%	-40.2%	3.530	3.500	46	40.4	33.0	12.5	6M23	n.v.	3.5	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	3.250	3.000	8.3%	120.3%	3.250	3.200	5	2.5	0.3	8.2	3M23	n.v.	5.7	n.v.	n.v.	
Al-Hilal Industries	IHLI	not traded	0.680	-	-29.9%	-	-	-	-	4.9	6.4	6M23	m.d.	n.v.	n.v.	4.4%	
Iraqi for Carton Man. (UCM)	IICM	1.030	1.040	-1.0%	-1.0%	1.030	1.030	1	0.1	0.8	5.9	6M23	15.1	n.v.	n.v.	36.4%	
Iraqi Date Processing & Marketing	IIDP	not traded	1.000	-	2.0%	-	-	-	-	4.8	13.1	6M23	n.v.	0.9	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	15.000	14.000	7.1%	7.1%	15.000	14.000	4	5.2	2.7	5.7	6M23	9.8	2.1	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	1.490	1.300	14.6%	6.4%	1.490	1.490	1	0.1	4.6	6.7	6M23	28.8	1.3	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	1.810	1.810	0.0%	18.3%	1.810	1.810	12	2.2	36.7	21.9	6M23	n.v.	1.9	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.200	-	-31.3%	-	-	-	-	3.9	12.5	6M23	18.7	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	10.300	9.400	9.6%	77.6%	10.300	9.400	8	8.7	1.7	15.6	6M23	16.7	4.8	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.890	1.890	0.0%	-2.6%	1.890	1.890	13	2.6	2.3	21.7	6M23	49.3	2.2	4.5%	3.6%	
Ready Made Clothes	IRMC	4.350	4.350	0.0%	-18.7%	4.350	4.350	9	5.2	8.0	10.5	6M23	m.d.	3.7	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	not traded	0.690	-	-18.8%	-	-	-	-	3.8	8.8	FY17	n.v.	n.v.	n.v.	n.v.	
<b>Industry Sector Total</b>								<b>238</b>	<b>226.7</b>		<b>684.3</b>						
<b>Hotels &amp; Tourism Sector</b>																	
Ashour Hotel (NR)	HASH	not traded	13.800	-	49.2%	-	-	-	-	0.9	3.9	6M23	n.v.	47.2	n.v.	n.v.	
Baghdad Hotel	HBAG	not traded	10.000	-	10.7%	-	-	-	-	3.4	30.3	6M23	25.8	4.1	15.8%	22.0%	
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	1.8	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	9.000	8.850	1.7%	-9.1%	9.000	8.850	10	12.5	13.9	47.7	3M23	n.v.	5.9	n.v.	n.v.	
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	16.5	62.0	6M23	57.6	17.2	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	10.600	10.990	-3.5%	3.1%	10.600	10.600	1	0.6	0.6	50.2	6M23	20.0	4.0	20.2%	19.1%	
Palestine Hotel (UCM)	HPAL	16.000	15.500	3.2%	12.7%	16.000	15.700	18	16.2	7.4	54.2	6M23	34.8	8.2	23.5%	15.3%	
Al-Sadeer Hotel (UCM)****	HSAD	18.000	18.000	0.0%	20.0%	18.000	18.000	1	0.0	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	GA	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
<b>Hotel&amp;Tourism Sector Total</b>								<b>30</b>	<b>29.3</b>		<b>415.0</b>						
<b>Services Sector</b>																	
Al-Ameen Estate Inv. (NR)****	SAEI	1.190	1.200	-0.8%	48.2%	1.190	1.190	1	1.1	0.1	11.7	6M23	n.v.	1.1	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.350	-	-7.9%	-	-	-	-	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	41.500	42.000	-1.2%	50.9%	41.500	41.500	3	10.4	8.7	40.9	6M23	26.2	7.8	32.5%	23.6%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	1.660	1.680	-1.2%	-11.2%	1.680	1.660	2	0.5	5.3	17.6	3M20	16.1	3.0	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	4.800	4.860	-1.2%	66.7%	4.860	4.800	5	3.6	10.7	5.5	6M23	m.d.	3.8	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	9.400	9.400	0.0%	-19.3%	9.400	9.400	1	0.4	2.0	10.7	6M23	48.9	6.2	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	not traded	9.000	-	-4.4%	-	-	-	-	21.4	155.3	6M23	m.d.	8.4	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	0.520	0.520	0.0%	-7.1%	0.520	0.510	2	0.2	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%	
<b>Services Sector Total</b>								<b>14</b>	<b>16.2</b>		<b>265.7</b>						



**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahliya for Agricultural Prod.	AAHP	0.910	0.960	-5.2%	4.0%	0.910	0.910	1	0.1	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.700	4.700	0.0%	-31.4%	4.700	4.700	1	0.3	1.8	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	26.000	27.850	-6.6%	7.2%	27.000	26.000	6	13.5	1.8	7.1	3M23	76.0	3.1	4.1%	3.7%
Iraqi for Seed Production****	AISP	13.050	13.000	0.4%	28.6%	13.150	13.000	94	326.5	61.7	197.7	9M22	20.6	3.4	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.580	-	-13.4%	-	-	-	-	0.8	9.0	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>102</b>	<b>340.4</b>		<b>233.8</b>					
<b>Insurance Sector</b>																
AHliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
<b>Insurance Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>26.6</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>1,354</b>	<b>2,502.5</b>		<b>13,465.7</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**" Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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