



RS_Daily Bulletin (Iraq Stock Exchange)

28/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

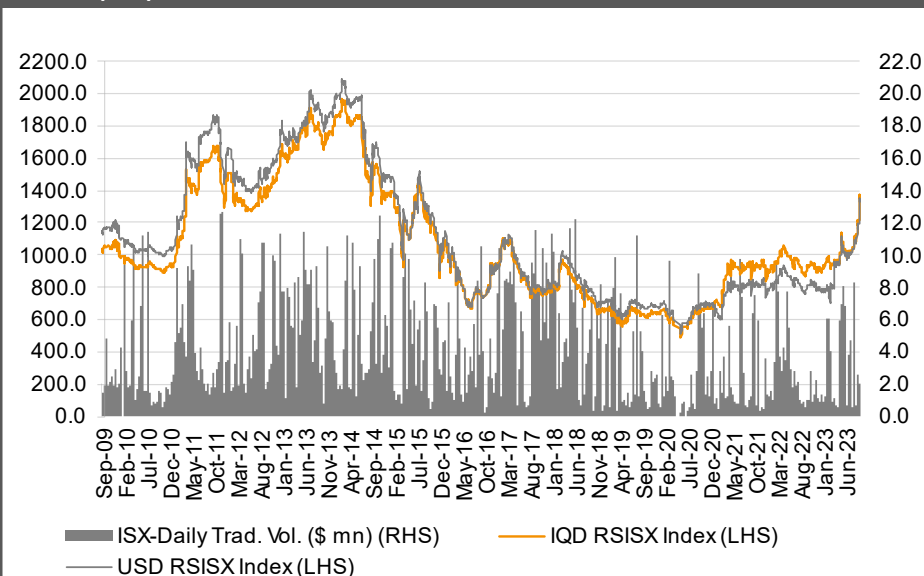


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,351.2	-1.8%	48.4%	49.2%
RSISX USD Index	1,328.6	-1.8%	71.5%	67.8%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,673.4	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.3	# of Traded Companies	41
Traded Shares (mn)/d	1,575	# of Companies (Up)	6
Total Trades (#/d)	1,063	# of Companies (Down)	22
ISX Mcap (IQD bn)	17,688	# of Companies (Not changed)	13
ISX Mcap (\$ mn)	13,400	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	5
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Economy Bank	BEFI	0.210	10.5%	16.7%
AL-Kindi of Veterinary Vac.	IKLV	1.550	4.0%	10.7%
Middle East Prod. & Marketing-Fish	AMEF	8.250	3.1%	-1.2%
The Light and Mining Ind. (UCM)	ITLI	0.700	1.4%	-17.6%
Kharkh Tour Amuzement City	SKTA	4.850	1.0%	68.4%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ataa Islamic Bank (NR)	BLAD	0.130	-7.1%	-43.5%
Iraqi Middle East Investment Bank	BIME	0.140	-6.7%	0.0%
Ashour Hotel (NR)	HASH	13.000	-5.8%	40.5%
Palestine Hotel (UCM)	HPAL	15.200	-5.0%	7.0%
Credit Bank of Iraq (NR)	BROI	0.780	-4.9%	225.0%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
National Bank of Iraq	BNOI	540.6	409.6	32.3%
Bank of Baghdad	BBOB	203.9	154.5	12.2%
Baghdad Soft Drinks	IBSD	116.3	88.1	7.0%
Investment Bank of Iraq	BIBI	98.3	74.5	5.9%
Credit Bank of Iraq (NR)	BROI	93.0	70.4	5.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	108	173.2	131.2
Sell	5	-30.7	-23.2
Net Buy (Sell)		142.5	108.0
Non-Iraqi's Share in Total Trading Volume (%)			6.1%

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News from Iraq

Politics

- On Sunday, President Abdullatif Jamal Rashid convened an extensive meeting, with the presence of FM, Fuad Hussein, in addition to the Head of the Kurdistan Regional Government Representation in Baghdad, Faris Issa. The meeting discussed the recent political developments in the country while stressing the importance of finding a viable solution to the issues between Baghdad and Erbil in accordance with Iraqi law. (Presidency.iq)
- On Monday, the Secretary-General of the Organization of Islamic Cooperation (OIC), Hussein Ibrahim Taha, has arrived in the Iraqi capital Baghdad. Taha is scheduled to meet with President Abdullatif Jamal Rashid and PM Mohammed S. Al-Sudani to encompass avenues for collaboration within the organization's framework. (Shafaq News)

Economics

- The head of the Parliamentary Finance Committee, Atwan Al-Atwani, revealed on Sunday the most important things that were agreed upon during the committee's hosting of the Governor of the CBI, Ali Al-Alaq. Atwani said that it was agreed during the hosting to form a joint committee from the Finance Committee and the competent staff at the CBI to study the revival and support of the housing loan initiative and ensure the permanence and continuity of its financing in a way that enhances economic stability. Moreover, the Governor affirmed his efforts to reach a state of stability in the exchange rates of the dollar by committing to buying from the government platform. (INA)
- On Monday, the Turkish Energy Minister Alparslan Bayraktar announced that maintenance work on the pipeline, which extends from the Kurdistan region of Iraq to a Turkish port, is nearing completion. (NINA)
- On Sunday, the Japanese Ambassador to Iraq Futoshi Matsumoto said that Japanese companies, which invest in Iraq, are very linked to providing Japanese loans to Iraq, adding that the presence of Japanese companies in Iraq is linked to the formation of a partnership with the Iraqi private sector. (INA)
- The Iraqi government has launched a promising project to invest gas associated with oil in Bin Omar field, one of the most important oil fields in Basra Governorate, in order to benefit from untapped natural resources and to achieve self-sufficiency in energy resources, specifically gas. (NINA)
- The spokesperson of the Iraqi Ministry of Foreign Affairs, Ahmed Al-Sahaf, confirmed on Saturday that the trade exchange with China exceeded \$48 bn in 2022. China is eager to develop and build distinguished relations with Iraq based on their existing historical relations. (Iraqi News)
- The commercial advisor at the Chinese Embassy, Shi Chun, announced on Monday, the existence of an ongoing round of talks with the Iraqi government to establish 10 electric power stations. Chun pointed out that the Chinese government encourages Chinese companies to participate in power station projects in Iraq. (INA)

Iraq Stock Exchange

- Financial Results Announced on August 28: 6M23:** BZII, NHAM.
-Zain Al-Iraq Islamic Bank (BZII): The bank turned from IQD57.3 mn loss in 1Q23 into IQD1.1 bn net profit in 2Q23. Assets increased 1% q/q to IQD632.7 bn at end-6M23. Deposits grew by 29% q/q to IQD81.8 bn. Islamic financing fell by 2% q/q to IQD320.5 bn. Cash and balances: IQD86.4 bn, -1% q/q.
-Al-Hamraa for Insurance (NHAM): Profit before tax increased 174% y/y to IQD643.2 mn in 2Q23.
- New shares of Ameen Al-Iraq Islamic Bank (BAME) from the capital increase through a 12.4% rights issue to IQD250 bn resumed trading on Aug. 28.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	685	1,155.9	875.7	69.1%
Industry	150	209.9	159.0	12.5%
Agriculture	66	156.7	118.7	9.4%
Telecom	99	82.5	62.5	4.9%
Services	26	38.8	29.4	2.3%
Hotels&Tourism	36	29.6	22.4	1.8%
Investment	1	0.0	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
Grand Total	1,063	1,673.4	1,267.7	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

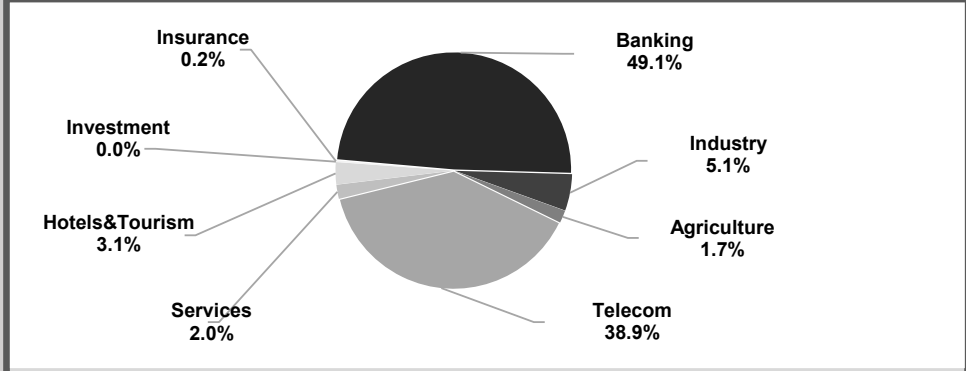


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,680	15.3%	16.7	0.6	3.3%	1.7%
Telecom	2	6,878	20.2%	22.8	2.0	17.2%	9.7%
Industry	20	894	-3.1%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	544	-2.3%	25.8	7.8	23.5%	21.8%
Services	11	345	6.7%	21.2	2.6	13.2%	4.9%
Agriculture	8	307	17.0%	50.8	3.0	5.7%	3.1%
Insurance	5	35	-4.8%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	103	17,688	15.1%	-	-	-	-
Average	-	-	-	20.1	1.5	9.6%	5.7%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,898	8.08	29.3%	8.08	6.19	0.0%	6M23	6.5	2.0	29.6%	16.7%
3 Bank of Baghdad	BBOB	638	3.37	146.0%	3.47	1.18	3.0%	6M23	9.4	2.2	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	492	3.18	2.6%	3.90	2.48	22.6%	6M23	6.7	1.2	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	6M23	27.6	2.1	13.2%	5.3%
6 National Bank of Iraq	BNOI	448	1.97	99.0%	2.03	0.83	3.0%	3M23	16.8	1.7	21.2%	2.6%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 Iraqi for Seed Production	AISP	197	13.00	28.1%	13.05	9.49	0.4%	9M22	20.5	3.4	17.6%	2.5%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	9.9	0.7	15.7%	2.6%
19 Al-Mansour Bank	BMNS	189	1.00	73.2%	1.06	0.40	6.0%	6M23	11.9	0.8	9.1%	3.2%
20 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
21 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
22 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
23 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
24 Commercial Bank of Iraq	BCOI	153	0.81	62.0%	0.88	0.41	8.6%	3M23	75.8	0.7	n.v.	n.v.
25 Mamoura Real-estate Inv.	SMRI	151	8.75	-7.1%	15.27	6.57	74.5%	6M23	m.d.	8.2	1.0%	0.8%
26 Al Taif Islamic Bank	BTIB	150	0.78	-22.0%	1.25	0.59	60.3%	3M23	70.9	0.8	0.3%	0.1%
27 Credit Bank of Iraq (NR)	BROI	148	0.78	225.0%	0.91	0.20	16.7%	6M23	16.6	0.6	3.3%	2.4%
28 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
29 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.72	0.37	2.9%	6M23	4.3	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	8.080	8.060	0.2%	29.3%	8.100	8.020	90	81.3	106.9	1,897.6	6M23	6.5	2.0	29.6%	16.7%
Al-Khatem Telecoms	TZNI	2.390	2.390	0.0%	25.8%	2.390	2.390	9	1.2	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
Telecom Sector Total								99	82.5		5,210.6					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.530	0.540	-1.9%	51.4%	0.550	0.530	46	37.0	3.0	100.4	6M23	6.3	0.5	4.6%	1.8%
Babylon Bank (UCM)	BBAY	not traded	0.100	-	42.9%	-	-	-	-	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.370	3.470	-2.9%	146.0%	3.470	3.290	87	203.9	686.5	638.3	6M23	9.4	2.2	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.810	0.830	-2.4%	62.0%	0.830	0.810	52	37.8	15.9	153.4	3M23	75.8	0.7	n.v.	n.v.
Economy Bank	BEFI	0.210	0.190	10.5%	16.7%	0.210	0.180	58	58.4	29.2	39.8	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.0	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.230	0.240	-4.2%	43.8%	0.240	0.230	20	52.1	9.1	52.3	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.520	0.540	-3.7%	85.7%	0.550	0.510	74	98.3	10.0	98.5	6M23	10.7	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	9.9	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	not traded	0.700	-	55.6%	-	-	-	-	1.1	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.140	0.150	-6.7%	0.0%	0.140	0.140	14	12.2	4.1	26.5	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	6M23	27.6	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)	BJAB	GA	1.010	-	1.0%	-	-	-	-	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.130	0.140	-7.1%	-43.5%	0.140	0.130	8	6.6	2.7	24.6	6M23	8.4	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.230	0.230	0.0%	9.5%	0.230	0.230	1	0.2	3.6	44.0	6M23	5.4	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	1.000	1.010	-1.0%	73.2%	1.010	1.000	11	6.6	8.9	189.4	6M23	11.9	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	62.7	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.970	2.030	-3.0%	99.0%	2.050	1.900	201	540.6	48.7	447.7	3M23	16.8	1.7	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	9.0	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.780	0.820	-4.9%	225.0%	0.820	0.780	101	93.0	7.9	147.7	6M23	16.6	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.150	0.150	9	9.0	13.9	28.4	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.780	0.790	-1.3%	-22.0%	0.780	0.780	3	0.1	0.3	149.5	3M23	70.9	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.090	-	50.0%	-	-	-	-	2.6	20.5	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.340	-	70.0%	-	-	-	-	0.1	64.9	6M23	33.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	102.3	64.4	6M23	m.d.	0.3	0.9%	0.3%
Banking Sector Total								685	1,155.9		6,575.5					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.180	3.220	-1.2%	2.6%	3.240	3.160	76	116.3	106.6	492.3	6M23	6.7	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	not traded	0.660	-	-30.5%	-	-	-	-	4.9	9.0	3M23	m.d.	1.6	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.510	3.530	-0.6%	-40.5%	3.510	3.510	11	61.5	33.2	12.4	6M23	n.v.	3.5	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.250	-	120.3%	-	-	-	-	0.3	8.2	3M23	n.v.	5.7	n.v.	n.v.
Al-Hilal Industries	IHLI	not traded	0.680	-	-29.9%	-	-	-	-	4.9	6.4	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	1.030	1.030	0.0%	-1.0%	1.030	1.030	1	0.0	0.8	5.9	6M23	15.1	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	0.990	1.000	-1.0%	1.0%	0.990	0.990	1	0.0	4.8	12.9	6M23	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	14.500	15.000	-3.3%	3.6%	15.000	14.500	2	0.1	2.7	5.5	6M23	9.5	2.0	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.490	4.0%	10.7%	1.550	1.550	1	0.1	4.6	7.0	6M23	29.9	1.4	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.810	1.810	0.0%	18.3%	1.810	1.800	28	16.4	36.7	21.9	6M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.200	2.200	0.0%	-31.3%	2.200	2.200	1	0.0	3.8	12.5	6M23	18.7	n.v.	n.v.	38.1%
Modern Sewing	IMOS	10.000	10.300	-2.9%	72.4%	10.300	9.500	17	8.7	1.8	15.2	6M23	16.2	4.6	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	not traded	1.890	-	-2.6%	-	-	-	-	2.3	21.7	6M23	49.3	2.2	4.5%	3.6%
Ready Made Clothes	IRMC	4.350	4.350	0.0%	-18.7%	4.350	4.300	9	6.4	8.0	10.5	6M23	m.d.	3.7	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.700	0.690	1.4%	-17.6%	0.700	0.700	3	0.4	3.8	8.9	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								150	209.9		677.6					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	13.000	13.800	-5.8%	40.5%	13.800	13.000	2	0.2	0.9	3.7	6M23	n.v.	44.4	n.v.	n.v.
Baghdad Hotel	HBAG	10.000	10.000	0.0%	10.7%	10.000	10.000	4	0.5	3.4	30.3	6M23	25.8	4.1	15.8%	22.0%
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	1.8	147.0	6M23	24.0	11.7	55.4%	43.1%
Ishtar Hotels	HISH	9.000	9.000	0.0%	-9.1%	9.000	9.000	18	16.7	13.9	47.7	3M23	n.v.	5.9	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	16.2	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.600	-	3.1%	-	-	-	-	0.6	50.2	6M23	20.0	4.0	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	15.200	16.000	-5.0%	7.0%	16.260	15.200	11	12.2	7.4	51.5	6M23	33.1	7.8	23.5%	15.3%
Al-Sadeer Hotel (UCM)****	HSAD	18.000	18.000	0.0%	20.0%	18.000	18.000	1	0.0	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	GA	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								36	29.6		412.1					
Services Sector																
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.190	-	48.2%	-	-	-	-	0.1	11.7	6M23	n.v.	1.1	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.350	-	-7.9%	-	-	-	-	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.
Baghdad Passengers Transport	SBPT	41.500	41.500	0.0%	50.9%	41.500	41.500	5	12.5	8.7	40.9	6M23	26.2	7.8	32.5%	23.6%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.660	1.660	0.0%	-11.2%	1.660	1.660	1	0.1	5.3	17.6	3M20	16.1	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	4.850	4.800	1.0%	68.4%	4.850	4.750	18	25.2	10.8	5.5	6M23	m.d.	3.8	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	not traded	9.400	-	-19.3%	-	-	-	-	2.0	10.7	6M23	48.9	6.2	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	8.750	9.000	-2.8%	-7.1%	8.750	8.750	2	1.0	21.4	151.0	6M23	m.d.	8.2	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%
Services Sector Total								26	38.8		261.4					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	0.880	0.910	-3.3%	0.6%	0.910	0.880	2	0.5	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.700	-	-31.4%	-	-	-	-	1.8	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	25.000	26.000	-3.8%	3.1%	25.000	25.000	15	81.3	2.1	6.8	3M23	73.0	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	13.000	13.050	-0.4%	28.1%	13.050	13.000	48	72.7	61.6	197.0	9M22	20.5	3.4	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.580	-	-13.4%	-	-	-	-	0.8	9.0	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	8.250	8.000	3.1%	-1.2%	8.250	8.250	1	2.3	0.0	1.9	FY22	64.8	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								66	156.7		232.9					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	6M23	7.3	0.7	14.8%	9.4%
Insurance Sector Total								0	0.0		26.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	0.200	0.200	0.0%	0.0%	0.200	0.200	1	0.0	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								1	0.0		3.2					
Grand Total								1,063	1,673.4		13,399.8					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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