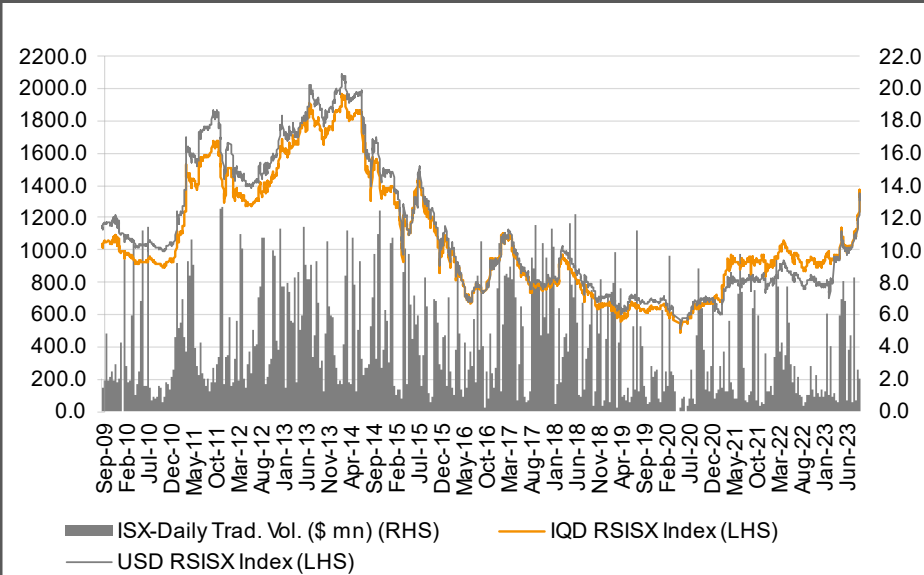




**RS\_Daily Bulletin (Iraq Stock Exchange)**

**29/08/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Change**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,331.6	-1.4%	46.3%	43.3%
RSISX USD Index	1,309.3	-1.4%	69.0%	61.2%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	1,354.3	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.0	# of Traded Companies	40
Traded Shares (mn)/d	1,301	# of Companies (Up)	12
Total Trades (#/d)	862	# of Companies (Down)	10
ISX Mcap (IQD bn)	17,677	# of Companies (Not changed)	18
ISX Mcap (\$ mn)	13,391	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	5
CBI Auction Price (IQD/\$)**	/ 1310		

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Economy Bank	BEFI	0.240	14.3%	33.3%
Al-Ataa Islamic Bank (NR)	BLAD	0.140	7.7%	-39.1%
National Company for Tourism Inv.	HNTI	11.000	3.8%	7.0%
Babylon Hotel	HBAY	100.000	3.1%	7.5%
Al-Hilal Industries	IHLI	0.700	2.9%	-27.8%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi for Carton Man. (UCM)	IICM	0.990	-3.9%	-4.8%
Ashur International Bank	BASH	0.510	-3.8%	45.7%
National Comp. for Met. Ind. M.&B.	IMIB	2.120	-3.6%	-33.8%
Bank of Baghdad	BBOB	3.250	-3.6%	137.2%
Investment Bank of Iraq	BIBI	0.510	-1.9%	82.1%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
National Bank of Iraq	BNOI	243.8	184.7	18.0%
Asiacell Communications PJSC	TASC	239.7	181.6	17.7%
Investment Bank of Iraq	BIBI	153.9	116.6	11.4%
Bank of Baghdad	BBOB	121.6	92.1	9.0%
Iraqi for Seed Production	AISP	78.6	59.6	5.8%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	56	207.8	157.4
Sell	4	-32.5	-24.6
Net Buy (Sell)		175.4	132.8
Non-Iraqi's Share in Total Trading Volume (%)			8.9%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- The French President, Emmanuel Macron, said that a conference on security in the Middle East will be held in late November in Baghdad. The conference will aim to unify a regional agenda to support the sovereignty of Iraq, as the conference aims to bring together all the countries neighboring Iraq. (Iraqi News)
- On Monday, PM Mohammed S. Al Sudani received the Secretary-General of the Organization of Islamic Cooperation (OIC), Hussein Ibrahim Taha. During the meeting, a number of issues and challenges facing Arab and Islamic societies were discussed, as the PM announced the approval of establishing a regional headquarters for the OIC in Baghdad. (INA)
- Minister of Defense Thabet Muhammad Saeed Al-Abbasi met with the US Ambassador to Iraq, Alina Romanowski. During the meeting, the two sides discussed issues of common interest between the two countries. (NINA)
- On Tuesday, the Iranian Interior Minister Ahmad Vahidi landed in the Iraqi capital, Baghdad. During this diplomatic visit, the Iranian minister and his delegation are scheduled to discuss various topics of mutual interest with their counterparts at the Iraqi Ministry of Interior to "foster bilateral cooperation and understandings." (Shafaq News)

#### Economics

- On Tuesday, PM Mohammed S. Al-Sudani received the Turkish Minister of Trade, Ömer Bolat. During the meeting, the PM praised Turkey's active involvement in the Development Road project and highlighted Iraq's potential as a communication hub and a region of growth and collaboration for neighboring nations. (INA)
- On Tuesday, the Minister of Trade, Atheer Al-Ghurairy, held talks with his Turkish counterpart, Ömer Bolat. During their talks, ways to develop and strengthen economic, trade, and investment relations and overcome obstacles between them were discussed. Both sides agreed to activate the joint committees and the agreements signed between them and to increase the volume of trade exchange. (NINA)
- On Monday, the Ministry of Planning announced the completion of the first phase of the industrial city construction project in Anbar Province. The industrial city construction project is one of the most innovative and economical projects that the province is looking forward to complete. (NINA)

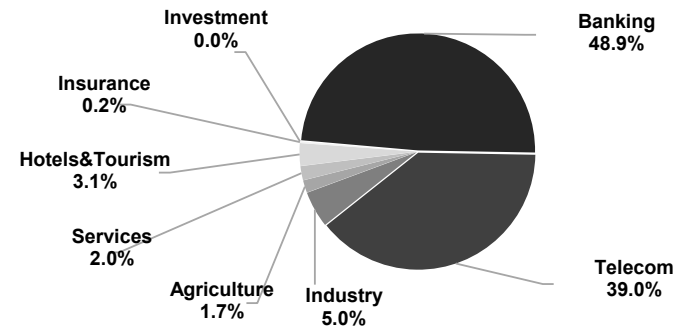
#### Iraq Stock Exchange

- Financial Results Announced on August 29: 6M23:** BNOI, BUND; 3M23: SILT.  
**National Bank of Iraq (BNOI):** Net profit significantly increased by 85% q/q to IQD33.0 bn in 2Q23 mainly due to the increase in net commission income by 125% q/q to IQD50.2 bn, and net interest income by 31% q/q to IQD21.2 bn. Assets increased 17% q/q to IQD3,702.4 bn at end-6M23 largely due to the growth in customers' deposits by 26% q/q to IQD2,892.2 bn. Net direct credit facilities increased 18% q/q to IQD1,231.2 bn and financial assets at amortized cost grew by 50% q/q to IQD144.4 bn. Cash and balances: IQD2,183.4 bn, +16% q/q.  
**United Bank (BUND):** The bank's loss decreased from IQD6.9 bn in 1Q23 to IQD0.1 bn in 2Q23. Assets decreased 4% q/q to IQD860.6 bn at end-6M23 mainly due to the decline in deposits by 12% q/q to IQD262.1 bn. Monetary credits fell by 9% q/q to IQD228.5 bn. Cash and balances: IQD40.1 bn, -1% q/q.  
**Iraqi Land Transport (SILT):** The company turned from IQD329.9 mn loss in 1Q22 into IQD483.5 mn profit before tax in 1Q23.

**Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors**

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	486	787.1	596.3	58.1%
Telecom	105	239.7	181.6	17.7%
Industry	160	142.8	108.2	10.5%
Agriculture	70	122.6	92.9	9.1%
Services	22	49.3	37.3	3.6%
Hotels&Tourism	19	12.9	9.7	0.9%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>862</b>	<b>1,354.3</b>	<b>1,026.0</b>	<b>100.0%</b>

**Chart (1.1): ISX Mcap Breakdown by Sectors**



**Table (1.7): ISX's Sectors' Returns and Valuations**

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,643	14.8%	14.4	0.6	3.3%	1.7%
Telecom	2	6,900	20.5%	22.8	2.0	17.2%	9.7%
Industry	20	890	-3.6%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	554	-0.6%	25.8	7.9	23.5%	21.8%
Services	11	345	6.7%	20.2	2.6	13.2%	8.9%
Agriculture	8	306	16.4%	50.9	3.0	5.7%	3.1%
Insurance	5	35	-4.8%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
<b>Total</b>	<b>103</b>	<b>17,677</b>	<b>15.1%</b>	-	-	-	-
<b>Average</b>	-	-	-	<b>18.9</b>	<b>1.5</b>	<b>9.7%</b>	<b>5.8%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

## RS\_Daily Bulletin (Iraq Stock Exchange)

**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,914	8.15	30.4%	8.15	6.19	0.0%	6M23	6.5	2.0	29.6%	16.7%
3 Bank of Baghdad	BBOB	616	3.25	137.2%	3.47	1.18	6.8%	6M23	9.0	2.1	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	489	3.16	1.9%	3.90	2.48	23.4%	6M23	6.7	1.2	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	6M23	27.6	2.1	13.2%	5.3%
6 National Bank of Iraq	BNOI	441	1.94	96.0%	2.03	0.83	4.6%	6M23	9.9	1.6	29.3%	3.3%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Iraqi for Seed Production	AISP	196	12.92	27.3%	13.05	9.49	1.0%	9M22	20.4	3.4	17.6%	2.5%
14 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	9.9	0.7	15.7%	2.6%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Al-Mansour Bank	BMNS	188	0.99	71.4%	1.06	0.43	7.1%	6M23	11.8	0.8	9.1%	3.2%
24 Commercial Bank of Iraq	BCOI	153	0.81	62.0%	0.88	0.41	8.6%	3M23	75.8	0.7	n.v.	n.v.
25 Babylon Hotel	HBAY	152	100.00	7.5%	100.00	88.25	0.0%	6M23	24.7	12.0	55.4%	43.1%
26 Mamoura Real-estate Inv.	SMRI	151	8.75	-7.1%	15.27	6.71	74.5%	6M23	m.d.	8.2	1.0%	0.8%
27 Credit Bank of Iraq (NR)	BROI	150	0.79	229.2%	0.91	0.20	15.2%	6M23	16.8	0.6	3.3%	2.4%
28 Al Taif Islamic Bank	BTIB	150	0.78	-22.0%	1.25	0.59	60.3%	3M23	70.9	0.8	0.3%	0.1%
29 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.72	0.37	2.9%	6M23	4.3	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

**Notes:**

\***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	8.150	8.080	0.9%	30.4%	8.150	8.100	105	239.7	107.3	1,914.0	6M23	6.5	2.0	29.6%	16.7%
Al-Khatem Telecoms	TZNI	not traded	2.390	-	25.8%	-	-	-	-	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
<b>Telecom Sector Total</b>								<b>105</b>	<b>239.7</b>		<b>5,227.0</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.510	0.530	-3.8%	45.7%	0.520	0.500	22	26.5	3.0	96.6	6M23	6.0	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	not traded	0.100	-	42.9%	-	-	-	-	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.250	3.370	-3.6%	137.2%	3.340	3.200	60	121.6	686.2	615.5	6M23	9.0	2.1	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.810	0.810	0.0%	62.0%	0.810	0.800	46	29.2	16.0	153.4	3M23	75.8	0.7	n.v.	n.v.
Economy Bank	BEFI	0.240	0.210	14.3%	33.3%	0.240	0.220	32	23.7	29.2	45.5	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.0	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.230	0.230	0.0%	43.8%	0.230	0.230	36	74.6	9.3	52.3	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.510	0.520	-1.9%	82.1%	0.520	0.500	118	153.9	10.5	96.6	6M23	10.5	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	9.9	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	0.700	0.700	0.0%	55.6%	0.700	0.700	1	0.7	1.1	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.140	0.140	0.0%	0.0%	0.140	0.140	6	5.9	4.1	26.5	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	6M23	27.6	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)	BJAB	GA	1.010	-	1.0%	-	-	-	-	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.140	0.130	7.7%	-39.1%	0.140	0.140	7	3.8	2.7	26.5	6M23	9.0	0.1	1.5%	1.0%
Mosul Bank	BMFI	not traded	0.230	-	9.5%	-	-	-	-	3.6	44.0	6M23	5.4	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	0.990	1.000	-1.0%	71.4%	1.000	0.990	19	55.7	8.9	187.5	6M23	11.8	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	62.7	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.940	1.970	-1.5%	96.0%	2.000	1.940	103	243.8	49.3	440.9	6M23	9.9	1.6	29.3%	3.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	9.3	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.9	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.790	0.780	1.3%	229.2%	0.790	0.780	29	41.3	8.0	149.6	6M23	16.8	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.150	0.150	6	6.0	13.8	28.4	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.780	-	-22.0%	-	-	-	-	0.3	149.5	3M23	70.9	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.090	0.090	0.0%	50.0%	0.090	0.090	1	0.5	2.5	20.5	6M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.340	-	70.0%	-	-	-	-	0.1	64.9	6M23	33.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	101.9	64.4	6M23	m.d.	0.3	0.9%	0.3%
<b>Banking Sector Total</b>								<b>486</b>	<b>787.1</b>		<b>6,547.9</b>					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Industry Sector</b>																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.160	3.180	-0.6%	1.9%	3.180	3.150	86	70.0	106.7	489.2	6M23	6.7	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	0.660	0.660	0.0%	-30.5%	0.660	0.660	2	0.6	4.9	9.0	3M23	m.d.	1.6	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.510	3.510	0.0%	-40.5%	3.520	3.500	26	40.8	33.3	12.4	6M23	n.v.	3.5	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	3.250	3.250	0.0%	120.3%	3.250	3.150	7	2.7	0.3	8.2	3M23	n.v.	5.7	n.v.	n.v.
Al-Hilal Industries	IHLI	0.700	0.680	2.9%	-27.8%	0.700	0.690	7	5.8	4.9	6.6	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	0.990	1.030	-3.9%	-4.8%	0.990	0.990	2	0.3	0.8	5.7	6M23	14.5	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	0.990	0.990	0.0%	1.0%	0.990	0.990	3	2.7	4.8	12.9	6M23	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.500	-	3.6%	-	-	-	-	2.7	5.5	6M23	9.5	2.0	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.6	7.0	6M23	29.9	1.4	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.810	1.810	0.0%	18.3%	1.810	1.810	6	4.1	36.7	21.9	6M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.120	2.200	-3.6%	-33.8%	2.120	2.120	4	1.6	3.8	12.0	6M23	18.0	n.v.	n.v.	38.1%
Modern Sewing	IMOS	not traded	10.000	-	72.4%	-	-	-	-	1.7	15.2	6M23	16.2	4.6	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	1.890	1.890	0.0%	-2.6%	1.890	1.860	7	2.2	2.3	21.7	6M23	49.3	2.2	4.5%	3.6%
Ready Made Clothes	IRMC	4.350	4.350	0.0%	-18.7%	4.380	4.350	10	12.0	8.0	10.5	6M23	m.d.	3.7	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.700	-	-17.6%	-	-	-	-	3.8	8.9	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>160</b>	<b>142.8</b>		<b>674.0</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	not traded	13.000	-	40.5%	-	-	-	-	0.9	3.7	6M23	n.v.	44.4	n.v.	n.v.
Baghdad Hotel	HBAG	not traded	10.000	-	10.7%	-	-	-	-	3.4	30.3	6M23	25.8	4.1	15.8%	22.0%
Babylon Hotel	HBAY	100.000	97.000	3.1%	7.5%	100.000	100.000	3	2.1	1.8	151.5	6M23	24.7	12.0	55.4%	43.1%
Ishtar Hotels	HISH	9.000	9.000	0.0%	-9.1%	9.000	9.000	1	0.0	13.8	47.7	3M23	n.v.	5.9	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	16.0	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	11.000	10.600	3.8%	7.0%	11.000	10.750	7	5.7	0.7	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	15.500	15.200	2.0%	9.2%	15.500	14.500	8	5.0	7.4	52.5	6M23	33.7	7.9	23.5%	15.3%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	GA	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
<b>Hotel&amp;Tourism Sector Total</b>								<b>19</b>	<b>12.9</b>		<b>419.5</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.190	-	48.2%	-	-	-	-	0.1	11.7	6M23	n.v.	1.1	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	0.360	0.350	2.9%	-5.3%	0.360	0.360	1	0.1	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.
Baghdad Passengers Transport	SBPT	41.500	41.500	0.0%	50.9%	41.550	41.500	4	10.4	8.7	40.9	6M23	26.2	7.8	32.5%	23.6%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.8	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.660	1.660	0.0%	-11.2%	1.660	1.660	4	1.9	5.1	17.6	3M23	14.1	48.1	340.0%	243.1%
Kharkh Tour Amuzement City****	SKTA	4.960	4.850	2.3%	72.2%	4.960	4.720	7	32.3	10.5	5.6	6M23	m.d.	3.9	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	9.500	9.400	1.1%	-18.5%	9.500	9.390	3	3.6	1.9	10.8	6M23	49.4	6.3	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	8.750	8.750	0.0%	-7.1%	8.750	8.750	2	0.9	21.4	151.0	6M23	m.d.	8.2	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	0.930	0.940	-1.1%	-11.4%	0.930	0.930	1	0.1	0.1	16.0	6M23	m.d.	2.6	0.1%	0.1%
<b>Services Sector Total</b>								<b>22</b>	<b>49.3</b>		<b>261.5</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.710	4.700	0.2%	-31.2%	4.710	4.710	1	0.2	1.8	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	25.000	25.000	0.0%	3.1%	25.000	25.000	7	43.8	2.2	6.8	3M23	73.0	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.920	13.000	-0.6%	27.3%	13.000	12.850	62	78.6	61.6	195.8	9M22	20.4	3.4	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.580	-	-13.4%	-	-	-	-	0.8	9.0	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.250	-	-1.2%	-	-	-	-	0.0	1.9	FY22	64.8	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>70</b>	<b>122.6</b>		<b>231.7</b>					
<b>Insurance Sector</b>																
AHliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	6M23	7.3	0.7	14.8%	9.4%
<b>Insurance Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>26.6</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>862</b>	<b>1,354.3</b>		<b>13,391.4</b>					

**Notes:**

\*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\*P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\*Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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