



RS_Daily Bulletin (Iraq Stock Exchange)

30/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

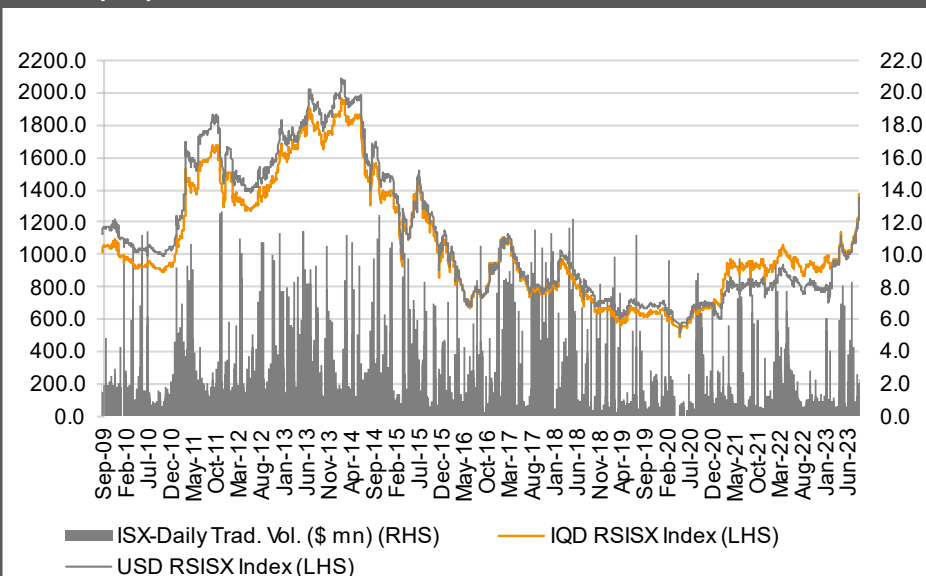


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,312.3	-1.4%	44.2%	41.2%
RSISX USD Index	1,290.3	-1.4%	66.5%	58.8%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	2,970.4	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	2.3	# of Traded Companies	41
Traded Shares (mn)/d	15,124	# of Companies (Up)	5
Total Trades (#/d)	966	# of Companies (Down)	31
ISX Mcap (IQD bn)	17,540	# of Companies (Not changed)	5
ISX Mcap (\$ mn)	13,288	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	5

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Comp. for Met. Ind. M.&B.	IMIB	2.300	8.5%	-28.1%
Mamoura Real-estate Inv.	SMRI	9.000	2.9%	-4.4%
AL-Badia for General Trans. (UCM)	SBAG	0.370	2.8%	-2.6%
Iraqi For Tufted Carpets	IITC	14.900	2.8%	6.4%
Baghdad Hotel	HBAG	10.100	1.0%	11.8%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ataa Islamic Bank (NR)	BLAD	0.120	-14.3%	-47.8%
United Bank	BUND	0.080	-11.1%	33.3%
Babylon Bank (UCM)	BBAY	0.090	-10.0%	28.6%
Ashour Hotel (NR)	HASH	12.010	-7.6%	29.8%
Iraqi Middle East Investment Bank	BIME	0.130	-7.1%	-7.1%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Al-Ataa Islamic Bank (NR)	BLAD	1,556.9	1,179.4	52.4%
National Bank of Iraq	BNOI	402.9	305.2	13.6%
Gulf Commercial Bank	BGUC	183.6	139.1	6.2%
Baghdad Soft Drinks	IBSD	158.4	120.0	5.3%
Asiacell Communications PJSC	TASC	133.8	101.4	4.5%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	24	123.2	93.3
Sell	40	-251.2	-190.3
Net Buy (Sell)		(128.0)	(97.0)
Non-Iraqi's Share in Total Trading Volume (%)			6.3%

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News from Iraq

Politics

- PM Mohammed S. Al-Sudani received a phone call from the French President, Emmanuel Macron. During the call, they discussed ways to strengthen bilateral relations, implement the provisions of the strategic partnership agreement signed between the two countries, and develop relations on various fields. (PMO.iq)
- On Wednesday, President Abdullatif Jamal Rashid received the permanent special envoy of Turkish President to Iraq for water affairs, Faysal Eroglu. The meeting highlighted the importance of developing and strengthening bilateral relations, especially in the field of water and the need to work to update joint understandings and agreements in this regard. (Presidency.iq)
- The President of the Supreme Judicial Council, Judge Faiq Zaidan, received the former President Barham Salih. During the meeting, a number of issues related to public affairs were discussed. (NINA)

Economics

- On Tuesday, President Abdullatif Jamal Rashid met with Turkish Trade Minister, Ömer Bolat. During the meeting, President Rashid stressed that it is imperative for Iraq and Turkey to develop their friendship across all sectors, including fostering economic growth and commerce and protecting the environment. (Presidency.iq)
- The Emirate of Sharjah is preparing to hold the first-ever Gulf-Iraq Business Forum on September 26th and 27th. The Forum's major goal is to explore and develop investment potential from both Iraq and Gulf countries, with the goal of establishing strong economic relations between both areas business. (Iraqi News)
- On Wednesday, the Ministry of Foreign Affairs announced the opening of a direct air line between Baghdad and Muscat, which will be an important step in strengthening bilateral relations between the two countries. (INA)
- PM Al-Sudani is set to visit the Basra province next Saturday. The visit aims to lay the foundation for the railway project linking Iraq with Iran. (Shafaq News)

Iraq Stock Exchange

- Financial Results Announced on August 30: 6M23:** BCOI, SILT.

Commercial Bank of Iraq (BCOI): The bank turned from IQD6.4 bn loss in 1Q23 into IQD6.8 bn net profit in 2Q23 due to generating IQD5.5 bn net FX income in 2Q23 compared to recording IQD8.9 bn net FX loss in 1Q23. Assets increased 3% q/q to IQD514.4 bn at end-6M23. Deposits fell by 5% q/q to IQD156.5 bn. Net direct credit facilities stayed stable at around IQD13.5 bn. Cash and balances: IQD191.2 bn, +35% q/q.

Iraqi Land Transport (SILT): The company obtained IQD1.2 bn profit before tax in 6M23 (the company didn't publish 6M22 financial results).

- Economy Bank (BEFI) disclosed that there are no fundamental events or new matters that affected the increase in price of the shares.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	679	2,555.2	1,935.8	86.0%
Industry	106	184.3	139.6	6.2%
Telecom	83	135.2	102.5	4.6%
Agriculture	62	73.8	55.9	2.5%
Services	17	11.3	8.6	0.4%
Hotels&Tourism	19	10.5	8.0	0.4%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	966	2,970.4	2,250.3	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

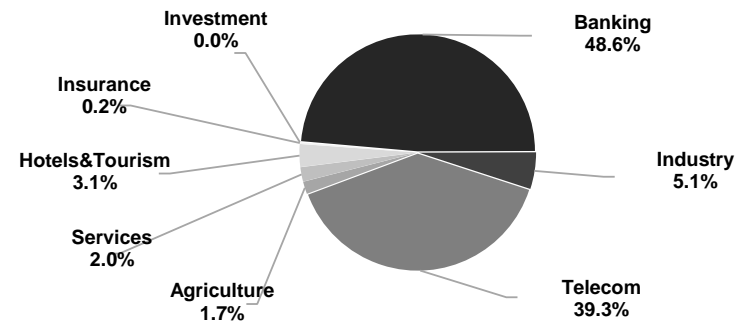


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,518	13.1%	13.9	0.6	3.0%	1.6%
Telecom	2	6,890	20.4%	22.8	2.0	17.2%	9.7%
Industry	20	888	-3.8%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	552	-0.8%	26.0	7.9	23.5%	21.8%
Services	11	349	8.0%	18.4	2.6	13.2%	5.8%
Agriculture	8	302	15.0%	50.8	3.0	5.7%	3.1%
Insurance	5	35	-4.8%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	103	17,540	14.2%	-	-	-	-
Average	-	-	-	18.7	1.5	9.6%	5.7%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,907	8.12	29.9%	8.15	6.19	0.4%	6M23	6.5	2.0	29.6%	16.7%
3 Bank of Baghdad	BBOB	600	3.17	131.4%	3.47	1.18	9.5%	6M23	8.8	2.0	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	488	3.15	1.6%	3.90	2.48	23.8%	6M23	6.6	1.1	18.3%	16.8%
5 National Bank of Iraq	BNOI	436	1.92	93.9%	2.03	0.83	5.7%	6M23	9.8	1.6	29.3%	3.3%
6 International Islamic Bank (NR)	BINT	435	2.20	28.3%	2.30	1.67	4.5%	6M23	26.4	2.0	13.2%	5.3%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Iraqi for Seed Production	AISP	193	12.75	25.6%	13.05	9.49	2.4%	9M22	20.1	3.3	17.6%	2.5%
14 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	9.9	0.7	15.7%	2.6%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Al-Mansour Bank	BMNS	178	0.94	62.8%	1.06	0.43	12.8%	6M23	11.2	0.8	9.1%	3.2%
24 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.4%	15.27	6.71	69.6%	6M23	m.d.	8.4	1.0%	0.8%
25 Babylon Hotel	HBAY	152	100.00	7.5%	100.00	88.25	0.0%	6M23	24.7	12.0	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	150	0.78	-22.0%	1.25	0.59	60.3%	3M23	70.9	0.8	0.3%	0.1%
27 Commercial Bank of Iraq	BCOI	148	0.78	56.0%	0.88	0.41	12.8%	6M23	27.6	0.6	0.3%	0.2%
28 Credit Bank of Iraq (NR)	BROI	142	0.75	212.5%	0.91	0.20	21.3%	6M23	16.0	0.6	3.3%	2.4%
29 Iraqi Islamic Bank	BIIB	129	0.68	51.1%	0.72	0.37	5.9%	6M23	4.2	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	8.120	8.150	-0.4%	29.9%	8.150	8.070	81	133.8	107.3	1,907.0	6M23	6.5	2.0	29.6%	16.7%
Al-Khatem Telecoms	TZNI	2.390	2.390	0.0%	25.8%	2.390	2.390	2	1.4	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
Telecom Sector Total								83	135.2		5,220.0					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	76.8	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.2	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.480	0.510	-5.9%	37.1%	0.500	0.470	12	10.0	3.1	90.9	6M23	5.7	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.090	0.100	-10.0%	28.6%	0.090	0.090	2	0.5	0.6	17.0	6M23	6.4	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.170	3.250	-2.5%	131.4%	3.240	3.150	43	103.5	683.6	600.4	6M23	8.8	2.0	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.780	0.810	-3.7%	56.0%	0.790	0.770	42	26.6	16.0	147.7	6M23	27.6	0.6	0.3%	0.2%
Economy Bank	BEFI	0.230	0.240	-4.2%	27.8%	0.260	0.220	86	86.4	29.3	43.6	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.0	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.220	0.230	-4.3%	37.5%	0.220	0.210	52	183.6	9.9	50.0	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.480	0.510	-5.9%	71.4%	0.500	0.480	62	63.3	10.7	90.9	6M23	9.9	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.2	189.4	6M23	9.9	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	0.680	0.700	-2.9%	51.1%	0.710	0.680	4	2.8	1.1	128.8	6M23	4.2	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.130	0.140	-7.1%	-7.1%	0.130	0.130	6	3.6	4.1	24.6	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	1.340	1.340	0.0%	0.0%	1.340	1.340	4	0.9	0.7	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	2.200	2.300	-4.3%	28.3%	2.200	2.200	8	3.3	6.6	434.7	6M23	26.4	2.0	13.2%	5.3%
Al Janoob Islamic Bank (NR)	BJAB	GA	1.010	-	1.0%	-	-	-	-	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.120	0.140	-14.3%	-47.8%	0.140	0.120	123	1,556.9	7.7	22.7	6M23	7.7	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.220	0.230	-4.3%	4.8%	0.220	0.220	3	1.3	3.6	42.1	6M23	5.2	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	0.940	0.990	-5.1%	62.8%	0.990	0.940	20	31.3	9.0	178.0	6M23	11.2	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	62.7	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.920	1.940	-1.0%	93.9%	1.950	1.890	116	402.9	50.4	436.4	6M23	9.8	1.6	29.3%	3.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	9.3	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.9	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.750	0.790	-5.1%	212.5%	0.770	0.740	63	50.0	8.2	142.0	6M23	16.0	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.140	0.150	-6.7%	-26.3%	0.140	0.140	7	11.5	13.8	26.5	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.780	-	-22.0%	-	-	-	-	0.3	149.5	3M23	70.9	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.080	0.090	-11.1%	33.3%	0.080	0.080	26	16.7	2.6	18.2	6M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.340	-	70.0%	-	-	-	-	0.1	64.9	6M23	33.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	101.5	64.4	6M23	m.d.	0.3	0.9%	0.3%
Banking Sector Total								679	2,555.2		6,452.7					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.150	3.160	-0.3%	1.6%	3.180	3.140	63	158.4	106.8	487.6	6M23	6.6	1.1	18.3%	16.8%	
Electronic Industries (UCM)	IELI	not traded	0.660	-	-30.5%	-	-	-	-	4.8	9.0	3M23	m.d.	1.6	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.480	3.510	-0.9%	-41.0%	3.510	3.480	9	14.7	33.2	12.3	6M23	n.v.	3.5	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	3.250	-	120.3%	-	-	-	-	0.3	8.2	3M23	n.v.	5.7	n.v.	n.v.	
Al-Hilal Industries	IHLI	not traded	0.700	-	-27.8%	-	-	-	-	4.9	6.6	6M23	m.d.	n.v.	n.v.	4.4%	
Iraqi for Carton Man. (UCM)	IICM	not traded	0.990	-	-4.8%	-	-	-	-	0.8	5.7	6M23	14.5	n.v.	n.v.	36.4%	
Iraqi Date Processing & Marketing	IIDP	not traded	0.990	-	1.0%	-	-	-	-	4.8	12.9	6M23	n.v.	0.9	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	14.900	14.500	2.8%	6.4%	14.900	14.900	1	0.4	2.7	5.6	6M23	9.8	2.1	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	1.700	1.700	0.0%	-12.8%	1.700	1.700	1	0.3	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.6	7.0	6M23	29.9	1.4	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	1.790	1.810	-1.1%	17.0%	1.810	1.790	22	4.1	36.6	21.7	6M23	n.v.	1.8	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.300	2.120	8.5%	-28.1%	2.300	2.120	4	2.1	3.8	13.1	6M23	19.5	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	10.000	10.000	0.0%	72.4%	10.000	10.000	1	0.1	1.7	15.2	6M23	16.2	4.6	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	not traded	1.890	-	-2.6%	-	-	-	-	2.3	21.7	6M23	49.3	2.2	4.5%	3.6%	
Ready Made Clothes	IRMC	4.330	4.350	-0.5%	-19.1%	4.350	4.330	3	3.3	8.0	10.5	6M23	m.d.	3.7	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	0.680	0.700	-2.9%	-20.0%	0.680	0.680	2	0.9	3.8	8.7	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								106	184.3		673.0						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	12.010	13.000	-7.6%	29.8%	12.100	12.000	13	7.2	1.0	3.4	6M23	n.v.	41.1	n.v.	n.v.	
Baghdad Hotel	HBAG	10.100	10.000	1.0%	11.8%	10.100	10.100	1	0.1	3.3	30.6	6M23	26.0	4.1	15.8%	22.0%	
Babylon Hotel	HBAY	not traded	100.000	-	7.5%	-	-	-	-	1.8	151.5	6M23	24.7	12.0	55.4%	43.1%	
Ishtar Hotels	HISH	8.800	9.000	-2.2%	-11.1%	9.000	8.800	4	2.9	13.8	46.7	3M23	n.v.	5.8	n.v.	n.v.	
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	16.0	62.0	6M23	57.6	17.2	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	11.000	11.000	0.0%	7.0%	11.000	11.000	1	0.3	0.7	52.1	6M23	20.7	4.2	20.2%	19.1%	
Palestine Hotel (UCM)	HPAL	not traded	15.500	-	9.2%	-	-	-	-	7.4	52.5	6M23	33.7	7.9	23.5%	15.3%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	GA	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
Hotel&Tourism Sector Total								19	10.5		418.5						
Services Sector																	
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.190	-	48.2%	-	-	-	-	0.1	11.7	6M23	n.v.	1.1	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	0.370	0.360	2.8%	-2.6%	0.370	0.370	5	0.7	0.1	0.6	3M23	n.v.	0.4	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	41.000	41.500	-1.2%	49.1%	41.000	41.000	7	9.2	8.7	40.4	6M23	25.9	7.7	32.5%	23.6%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.8	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	1.630	1.660	-1.8%	-12.8%	1.630	1.630	1	0.3	5.1	17.3	6M23	10.9	18.5	170.0%	n.v.	
Kharkh Tour Amuzement City****	SKTA	not traded	4.960	-	72.2%	-	-	-	-	10.5	5.6	6M23	m.d.	3.9	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	9.200	9.500	-3.2%	-21.0%	9.200	9.200	2	0.3	1.9	10.5	6M23	47.8	6.1	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	9.000	8.750	2.9%	-4.4%	9.000	8.750	2	0.9	21.3	155.3	6M23	m.d.	8.4	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.930	-	-11.4%	-	-	-	-	0.1	16.0	6M23	m.d.	2.6	0.1%	0.1%	
Services Sector Total								17	11.3		264.7						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.700	4.710	-0.2%	-31.4%	4.710	4.700	2	0.8	1.8	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	25.000	-	3.1%	-	-	-	-	2.2	6.8	3M23	73.0	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.750	12.920	-1.3%	25.6%	12.900	12.700	58	71.3	61.6	193.2	9M22	20.1	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.570	0.580	-1.7%	-14.9%	0.570	0.560	2	1.7	0.8	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.250	-	-1.2%	-	-	-	-	0.0	1.9	FY22	64.8	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								62	73.8		228.9					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	6M23	7.3	0.7	14.8%	9.4%
Insurance Sector Total								0	0.0		26.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								966	2,970.4		13,287.5					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**" Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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