



RS_Daily Bulletin (Iraq Stock Exchange)

31/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

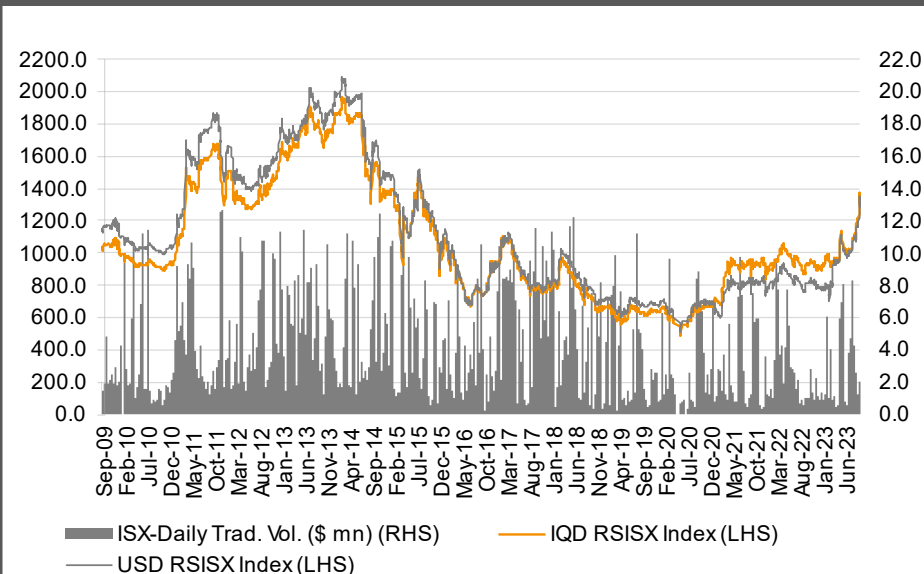


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,304.0	-0.6%	43.2%	39.9%
RSISX USD Index	1,282.2	-0.6%	65.5%	57.3%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	2,166.5	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.6	# of Traded Companies	34
Traded Shares (mn)/d	12,857	# of Companies (Up)	9
Total Trades (#/d)	641	# of Companies (Down)	14
ISX Mcap (IQD bn)	17,518	# of Companies (Not changed)	11
ISX Mcap (\$ mn)	13,271	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	5
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ataa Islamic Bank (NR)	BLAD	0.130	8.3%	-43.5%
Economy Bank	BEFI	0.240	4.3%	33.3%
Al-Mosul for Funfairs	SMOF	9.450	2.7%	-18.9%
International Islamic Bank (NR)	BINT	2.250	2.3%	31.2%
Al-Mansour Bank	BMNS	0.960	2.1%	66.2%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Union Bank	BUOI	0.300	-11.8%	50.0%
Mosul Bank	BMFI	0.210	-4.5%	0.0%
Modern Sewing	IMOS	9.600	-4.0%	65.5%
Credit Bank of Iraq (NR)	BROI	0.720	-4.0%	200.0%
Commercial Bank of Iraq	BCOI	0.750	-3.8%	50.0%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Al-Ataa Islamic Bank (NR)	BLAD	1,448.2	1,097.1	66.8%
Bank of Baghdad	BBOB	169.6	128.5	7.8%
National Bank of Iraq	BNOI	97.8	74.1	4.5%
Gulf Commercial Bank	BGUC	84.1	63.7	3.9%
Iraqi for Seed Production	AISP	77.2	58.4	3.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	15	86.7	65.7
Sell	7	-48.1	-36.5
Net Buy (Sell)		38.6	29.2
Non-Iraqi's Share in Total Trading Volume (%)			3.1%

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News from Iraq

Politics

- The Head of the Europe Department at the Ministry of Foreign Affairs, Ambassador Haidar Al-Athari, met on Wednesday, with the Chargé d'Affaires of the Bulgarian Embassy in Baghdad, Nikola Draganov. The two sides discussed ways to develop bilateral relations between the two countries, a number of issues of common interest, and work to activate MoUs and agreements, which contribute to increasing joint cooperation. (NINA)
- On Thursday, Foreign Ministry spokesman Ahmed Al-Sahaf announced that Iraq and South Korea held the third round of political consultations, where the meeting was chaired by the Undersecretary of the Ministry for Bilateral Relations, Mohammed Hussein Bahr al-Uloom. During the round, both countries signed an agreement exempting holders of diplomatic passports from the visa requirement. (INA)
- The interim Charge d'Affaires of Iraq in Manama, Abdul Salam Saddam Muhaisen, met with the Chairman of the Antiquities and Culture Authority, Sheikh Khalifa bin Ahmed Al Khalifa. During the meeting, Muhaisen praised the historic bilateral relations between the two countries, calling for open paths of cooperation and strengthening cultural and artistic relations between Iraq and Bahrain. (NINA)

Economics

- On Wednesday, the Undersecretary of the Ministry of Foreign Affairs for Bilateral Relations, Mohammed Hussein Bahr Al-Uloom met with the South Korean Foreign Minister, Park Jin. During the meeting, the level of cooperation in the fields of politics, economy, and consultation on how to find formulas to bridge views and positions at the level of international organizations was discussed. (NINA)
- On Wednesday, PM Mohammed S. Al-Sudani chaired a meeting of the Ministerial Council for National Security. The council discussed the investment of electro-electro energy in the generation of electric power at the national level, the initiation of the construction of a limited nuclear reactor for peaceful purposes, and the production of clean electric power that contributes to reducing dependence on other energy resources such as gas and oil. (INA)
- The Iraqi Cabinet has granted approval for the Ministry of Defense to contract with the French company, Thales, to acquire radar systems. The objective of this agreement is to enhance defense systems, secure Iraq's airspace, assert national sovereignty across the nation, and provide support to our armed forces in their designated responsibilities. (Iraq Business News)
- The Head of the Iraqi Islamic Supreme Council, Humam Hamoudi, received the Ambassador of Kuwait, Tariq Abdullah Al-Faraj. Hamoudi stressed the importance of the strategic development path project adopted by the framework government and the necessity of the participation of the Gulf and neighboring countries. (INA)
- On Thursday, President Abdullatif Jamal Rashid met with the Iraqi Minister of Transport, Razzaq Muhaibes. During the meeting, President Rashid stressed the importance of establishing a partnership with reputable and accredited companies. He also reviewed the Shalamcheh-Basra railway project, which is hoped to be implemented in cooperation with Iran. (Presidency.iq)

Iraq Stock Exchange

- [ISX will be closed on Sep. 6 \(Wednesday\) and on Sep. 7 \(Thursday\) due to the religious holiday of Arbæen. The next trading session will be held on Sep. 10, 2023 \(Sunday\).](#)
- Financial Results Announced on August 31:**
National Islamic Bank (BNAI) - 6M23: The bank turned from IQD1.4 bn net profit in 1Q23 into IQD1.0 bn net loss in 2Q23. Assets decreased 2% q/q to IQD546.9 bn at end-6M23. Deposits fell by 1% q/q to IQD175.6 bn. Islamic financing grew by 2% q/q to IQD150.0 bn. Cash and balances: IQD142.3 bn, -6% q/q.
- Baghdad Soft Drinks (IBSD) invited its shareholders to receive their cash dividends for the year 2022 starting Aug. 31. The company decided in its recent AGM (Aug. 8) to distribute IQD0.20 cash dividend per share, corresponding to a 6.2% dividend yield.
- ISX suspended trading of Modern Animal & Agricultural Production (AMAP) starting Aug. 31 due to the AGM that will be held on Sep. 5 to discuss and approve 2016-2022 annual financial statements and dividend distribution.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	417	1,962.3	1,486.6	90.6%
Agriculture	58	82.2	62.3	3.8%
Industry	73	55.5	42.0	2.6%
Telecom	63	50.2	38.1	2.3%
Services	18	8.5	6.5	0.4%
Hotels&Tourism	12	7.7	5.8	0.4%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	641	2,166.5	1,641.3	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

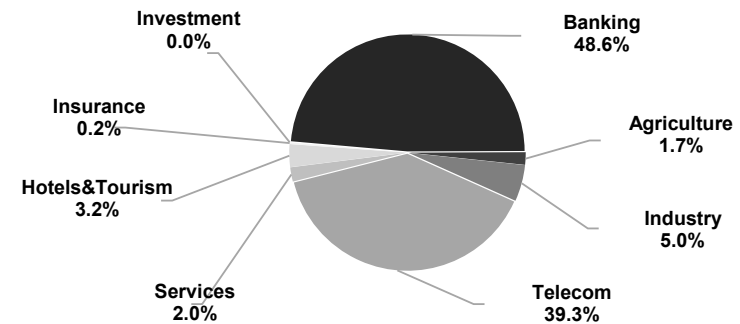


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,505	13.0%	13.6	0.6	3.0%	1.6%
Telecom	2	6,890	20.4%	22.8	2.0	17.2%	9.7%
Industry	20	883	-4.3%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	552	-0.8%	26.0	7.9	23.5%	21.8%
Services	11	345	6.6%	18.4	2.6	13.2%	5.8%
Agriculture	8	302	15.1%	51.0	3.0	5.7%	3.1%
Insurance	5	35	-4.8%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	103	17,518	14.0%	-	-	-	-
Average	-	-	-	18.6	1.5	9.6%	5.7%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,907	8.12	29.9%	8.15	6.19	0.4%	6M23	6.5	2.0	29.6%	16.7%
3 Bank of Baghdad	BBOB	597	3.15	129.9%	3.47	1.18	10.2%	6M23	8.8	2.0	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	485	3.13	1.0%	3.90	2.48	24.6%	6M23	6.6	1.1	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	445	2.25	31.2%	2.30	1.67	2.2%	6M23	27.0	2.1	13.2%	5.3%
6 National Bank of Iraq	BNOI	434	1.91	92.9%	2.03	0.83	6.3%	6M23	9.7	1.6	29.3%	3.3%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Iraqi for Seed Production	AISP	193	12.75	25.6%	13.05	9.49	2.4%	9M22	20.1	3.3	17.6%	2.5%
14 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	9.9	0.7	15.7%	2.6%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Al-Mansour Bank	BMNS	182	0.96	66.2%	1.06	0.43	10.4%	6M23	11.4	0.8	9.1%	3.2%
24 Mamoura Real-estate Inv.	SMRI	152	8.80	-6.5%	15.27	6.92	73.5%	6M23	m.d.	8.2	1.0%	0.8%
25 Babylon Hotel	HBAY	152	100.00	7.5%	100.00	88.25	0.0%	6M23	24.7	12.0	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	150	0.78	-22.0%	1.25	0.59	60.3%	3M23	70.9	0.8	0.3%	0.1%
27 Commercial Bank of Iraq	BCOI	142	0.75	50.0%	0.88	0.41	17.3%	6M23	26.6	0.6	0.3%	0.2%
28 Credit Bank of Iraq (NR)	BROI	136	0.72	200.0%	0.91	0.20	26.4%	6M23	15.3	0.6	3.3%	2.4%
29 Iraqi Islamic Bank	BIIB	129	0.68	51.1%	0.72	0.37	5.9%	6M23	4.2	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	8.120	8.120	0.0%	29.9%	8.120	8.100	63	50.2	107.2	1,907.0	6M23	6.5	2.0	29.6%	16.7%
Al-Khatem Telecoms	TZNI	not traded	2.390	-	25.8%	-	-	-	-	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
Telecom Sector Total								63	50.2		5,220.0					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	76.8	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.2	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.470	0.480	-2.1%	34.3%	0.480	0.470	9	14.4	3.1	89.0	6M23	5.5	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	not traded	0.090	-	28.6%	-	-	-	-	0.6	17.0	6M23	6.4	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.150	3.170	-0.6%	129.9%	3.170	3.100	59	169.6	683.7	596.6	6M23	8.8	2.0	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.750	0.780	-3.8%	50.0%	0.790	0.750	45	35.3	16.0	142.0	6M23	26.6	0.6	0.3%	0.2%
Economy Bank	BEFI	0.240	0.230	4.3%	33.3%	0.240	0.210	38	20.2	29.3	45.5	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.0	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.220	0.220	0.0%	37.5%	0.220	0.220	25	84.1	10.1	50.0	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.490	0.480	2.1%	75.0%	0.490	0.480	21	22.5	10.7	92.8	6M23	10.1	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.2	189.4	6M23	9.9	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	0.680	0.680	0.0%	51.1%	0.680	0.680	3	0.7	1.1	128.8	6M23	4.2	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.130	0.130	0.0%	-7.1%	0.130	0.130	3	1.3	4.1	24.6	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	2.250	2.200	2.3%	31.2%	2.250	2.250	1	3.4	6.6	444.6	6M23	27.0	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)	BJAB	GA	1.010	-	1.0%	-	-	-	-	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.130	0.120	8.3%	-43.5%	0.130	0.120	116	1,448.2	12.5	24.6	6M23	8.4	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.210	0.220	-4.5%	0.0%	0.210	0.210	7	1.1	3.6	40.2	6M23	4.9	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	0.960	0.940	2.1%	66.2%	0.970	0.960	7	3.7	8.8	181.8	6M23	11.4	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	6M23	75.9	0.5	0.3%	0.2%
National Bank of Iraq	BNOI	1.910	1.920	-0.5%	92.9%	1.920	1.900	26	97.8	50.5	434.1	6M23	9.7	1.6	29.3%	3.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	9.5	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.8	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.720	0.750	-4.0%	200.0%	0.750	0.720	51	58.4	8.4	136.4	6M23	15.3	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	not traded	0.140	-	-26.3%	-	-	-	-	13.7	26.5	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.780	-	-22.0%	-	-	-	-	0.3	149.5	3M23	70.9	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.080	0.080	0.0%	33.3%	0.080	0.080	3	1.6	2.6	18.2	6M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	0.300	0.340	-11.8%	50.0%	0.330	0.300	3	0.1	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	101.0	64.4	6M23	m.d.	0.3	0.9%	0.3%
Banking Sector Total								417	1,962.3		6,443.2					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.130	3.150	-0.6%	1.0%	3.150	3.130	27	24.0	106.0	484.5	6M23	6.6	1.1	18.3%	16.8%
Electronic Industries (UCM)	IELI	not traded	0.660	-	-30.5%	-	-	-	-	4.8	9.0	3M23	m.d.	1.6	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.500	3.480	0.6%	-40.7%	3.500	3.480	7	9.2	33.2	12.4	6M23	n.v.	3.5	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.250	-	120.3%	-	-	-	-	0.3	8.2	3M23	n.v.	5.7	n.v.	n.v.
Al-Hilal Industries	IHLI	0.680	0.700	-2.9%	-29.9%	0.680	0.680	6	3.1	4.9	6.4	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	not traded	0.990	-	-4.8%	-	-	-	-	0.8	5.7	6M23	14.5	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	not traded	0.990	-	1.0%	-	-	-	-	4.8	12.9	6M23	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.900	-	6.4%	-	-	-	-	2.6	5.6	6M23	9.8	2.1	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.6	7.0	6M23	29.9	1.4	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.780	1.790	-0.6%	16.3%	1.790	1.780	28	16.7	36.6	21.6	6M23	n.v.	1.8	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.300	-	-28.1%	-	-	-	-	3.8	13.1	6M23	19.5	n.v.	n.v.	38.1%
Modern Sewing	IMOS	9.600	10.000	-4.0%	65.5%	9.650	9.600	2	1.0	1.7	14.5	6M23	15.6	4.4	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	1.900	1.890	0.5%	-2.1%	1.900	1.900	1	0.3	2.3	21.9	6M23	49.6	2.2	4.5%	3.6%
Ready Made Clothes	IRMC	4.300	4.330	-0.7%	-19.6%	4.300	4.300	1	0.5	8.0	10.4	6M23	m.d.	3.7	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.680	0.680	0.0%	-20.0%	0.680	0.680	1	0.7	3.7	8.7	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								73	55.5		669.1					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.010	-	29.8%	-	-	-	-	1.0	3.4	6M23	n.v.	41.1	n.v.	n.v.
Baghdad Hotel	HBAG	10.100	10.100	0.0%	11.8%	10.100	10.100	5	1.1	3.3	30.6	6M23	26.0	4.1	15.8%	22.0%
Babylon Hotel	HBAY	not traded	100.000	-	7.5%	-	-	-	-	1.8	151.5	6M23	24.7	12.0	55.4%	43.1%
Ishtar Hotels	HISH	8.800	8.800	0.0%	-11.1%	8.800	8.800	1	1.0	13.7	46.7	3M23	n.v.	5.8	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	15.9	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.6	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	15.500	15.500	0.0%	9.2%	16.000	15.500	6	5.7	7.4	52.5	6M23	33.7	7.9	23.5%	15.3%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	GA	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								12	7.7		418.5					
Services Sector																
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.190	-	48.2%	-	-	-	-	0.1	11.7	6M23	n.v.	1.1	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.370	-	-2.6%	-	-	-	-	0.1	0.6	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	41.000	41.000	0.0%	49.1%	41.000	41.000	1	2.1	8.7	40.4	6M23	25.9	7.7	32.5%	23.6%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.8	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.630	-	-12.8%	-	-	-	-	5.0	17.3	6M23	10.9	18.5	170.0%	n.v.
Kharkh Tour Amuzement City****	SKTA	4.830	4.960	-2.6%	67.7%	4.830	4.740	11	3.6	10.4	5.5	6M23	m.d.	3.8	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	9.450	9.200	2.7%	-18.9%	9.500	9.450	4	2.8	1.9	10.7	6M23	49.1	6.2	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	8.800	9.000	-2.2%	-6.5%	8.800	8.500	2	0.0	21.3	151.9	6M23	m.d.	8.2	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	0.930	-	-11.4%	-	-	-	-	0.1	16.0	6M23	m.d.	2.6	0.1%	0.1%
Services Sector Total								18	8.5		261.4					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.750	4.700	1.1%	-30.7%	4.750	4.750	5	5.1	1.8	18.0	6M23	37.2	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	25.000	-	3.1%	-	-	-	-	2.2	6.8	3M23	73.0	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.750	12.750	0.0%	25.6%	12.750	12.600	53	77.2	61.6	193.2	9M22	20.1	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	GA	0.570	-	-14.9%	-	-	-	-	0.8	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.250	-	-1.2%	-	-	-	-	0.0	1.9	FY22	64.8	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								58	82.2		229.1					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	56.7	0.5	0.9%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	6M23	7.3	0.7	14.8%	9.4%
Insurance Sector Total								0	0.0		26.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								641	2,166.5		13,271.0					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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