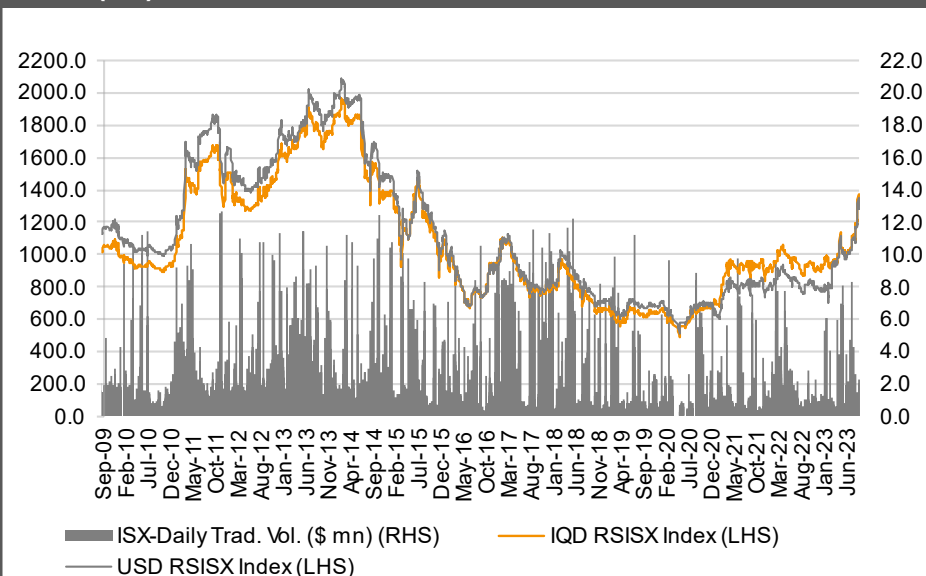




**RS\_Daily Bulletin (Iraq Stock Exchange)**

**05/09/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Change**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,320.2	-0.1%	45.0%	42.5%
RSISX USD Index	1,298.2	-0.1%	67.6%	60.3%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	1,201.7	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.9	# of Traded Companies	27
Traded Shares (mn)/d	1,404	# of Companies (Up)	7
Total Trades (#/d)	617	# of Companies (Down)	11
ISX Mcap (IQD bn)	17,641	# of Companies (Not changed)	9
ISX Mcap (\$ mn)	13,364	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	10

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ataa Islamic Bank (NR)	BLAD	0.150	15.4%	-34.8%
Mosul Bank	BMFI	0.220	4.8%	4.8%
Investment Bank of Iraq	BIBI	0.490	4.3%	75.0%
Al-Mansour Bank	BMNS	0.920	2.2%	59.3%
Asiacell Communications PJSC	TASC	8.570	1.9%	37.1%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Islamic Bank	BIIB	0.660	-4.3%	46.7%
Economy Bank	BEFI	0.230	-4.2%	27.8%
Modern Sewing	IMOS	10.200	-2.9%	75.9%
Ready Made Clothes	IRMC	4.200	-2.3%	-21.5%
Credit Bank of Iraq (NR)	BROI	0.670	-1.5%	179.2%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asiacell Communications PJSC	TASC	324.1	245.5	27.0%
Iraqi Land Transport (UCM)	SILT	186.7	141.5	15.5%
National Bank of Iraq	BNOI	125.8	95.3	10.5%
Iraqi for Seed Production	AISP	125.4	95.0	10.4%
Al-Ataa Islamic Bank (NR)	BLAD	100.9	76.4	8.4%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	50	138.9	105.2
Sell	16	-64.8	-49.1
Net Buy (Sell)		74.1	56.1
Non-Iraqi's Share in Total Trading Volume (%)			8.5%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- PM Mohammed S. Al-Sudani received the outgoing Canadian Ambassador to Iraq, Gregory Galligan, to mark the conclusion of his diplomatic mission. PM Al-Sudani emphasized the significance of the bilateral relationship between Iraq and Canada, highlighting the constructive and essential cooperation that has developed between the two nations. (PMO.iq)
- The Head of the National State Forces Alliance, Ammar Al-Hakim, received Kuwaiti Ambassador, Tariq Abdullah Al-Faraj. During the meeting, developments in the political scene in Iraq and the region and ways to strengthen relations to serve the interests of the two countries were discussed, indicating that Iraq plays a pivotal role in bringing the views of the parties closer together. (NINA)
- President Abdullatif Jamal Rashid visited Sulaymaniyah Governorate's headquarters. President Rashid affirmed his support for all efforts aimed at approving the oil and gas law in a way that ensures the rights of all Iraqis and stressed that all forms of corruption must be fought in order to provide citizens with the highest quality service possible. (Presidency.iq)

#### Economics

- On Tuesday, the Ministry of Finance stated in a statement that "In the latest report of the Standard & Poor's Credit Rating Agency (S&P), Iraq maintains its credit rating at B - / B with a stable future outlook, and with an emphasis on financial and economic stability". (INA)
- On Tuesday, the Ministry of Planning announced a decrease in the inflation rate during the month of July, by 0.6%, compared to what it was in the previous month of June. (INA)
- The Minister of Transport, Razzaq Muhaibas Al-Saadawi, met with the Saudi Minister of Transport and Logistics, Salih bin Nassir Al-Jassir. During the meeting, Al-Saadawi called on the Saudi side to reactivate the Baghdad-Riyadh airline, while Al-Jassir affirmed his country's keenness to implement the railway connection project with Iraq to transport pilgrims, Umrah performers and travelers. (INA)
- The Minister of Transport, Razzaq Muhaibas Al-Saadawi, met with the CEO of the Saudi Ports Authority, Omar bin Talal Hariri, on the sidelines of the meetings of the Maritime Industry Sustainability Conference held in Jeddah. Al-Saadawi affirmed that the government is looking forward to finding economic integration with the countries of the region, noting that Iraq is about to complete an important stage of the completion of Al-Faw port. (NINA)
- The Minister of Culture and Tourism, Ahmed Fakak, announced the establishment of several industrial and tourism projects in Nineveh. The projects will include tourism projects, construction of two giant hotels, in addition to the establishment of a new corniche project on the Tigris River in the Mosul Forest area to develop the tourism reality. (NINA)

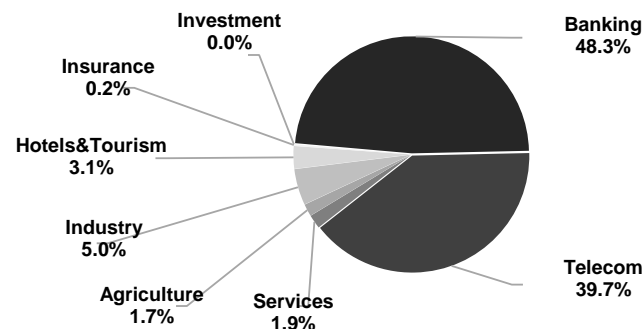
#### Iraq Stock Exchange

- ISX will be closed on Sep. 6 (Wednesday) and on Sep. 7 (Thursday) due to the religious holiday of Arbæen. The next trading session will be held on Sep. 10, 2023 (Sunday).**
- International Islamic Bank (BINT) has launched the real estate sale service by transferring funds to the other party through other banking services in accordance with the instructions of CBI. In addition, the bank launched the POS service of electronic payment devices for all companies, schools, universities, commercial shops, and all state departments.
- ISX suspended trading of Commercial Bank of Iraq (BCOI) starting Sep. 5 due to the AGM that will be held on Sep. 10 to discuss and approve 2022 annual financial statements, dividend distribution, and elect two original and one alternative board members.
- Dar Al-Salam for Insurance (NDSA) will resume trading on Sep. 10 after disclosing its 3M23 financial results. Separately, ISX will suspend NDSA starting Oct. 8 due to the AGM that will be held on Oct. 11 to discuss and approve 2022 annual financial statements and dividend distribution.

**Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors**

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	287	412.0	312.1	34.3%
Telecom	119	324.1	245.5	27.0%
Services	21	239.0	181.1	19.9%
Agriculture	72	125.4	95.0	10.4%
Industry	112	93.6	70.9	7.8%
Hotels&Tourism	6	7.5	5.7	0.6%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>617</b>	<b>1,201.7</b>	<b>910.4</b>	<b>100.0%</b>

**Chart (1.1): ISX Mcap Breakdown by Sectors**



**Table (1.7): ISX's Sectors' Returns and Valuations**

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,514	13.1%	11.9	0.6	3.0%	1.3%
Telecom	2	7,012	22.5%	22.9	2.0	17.2%	9.7%
Industry	20	883	-4.3%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	552	-0.9%	27.9	8.2	23.5%	21.8%
Services	11	340	5.1%	18.4	2.8	13.2%	5.8%
Agriculture	8	300	14.3%	62.9	3.0	4.9%	3.4%
Insurance	5	35	-4.8%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
<b>Total</b>	<b>103</b>	<b>17,641</b>	<b>14.8%</b>	-	-	-	-
<b>Average</b>	-	-	-	<b>18.1</b>	<b>1.6</b>	<b>9.6%</b>	<b>5.6%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

## RS\_Daily Bulletin (Iraq Stock Exchange)

Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,299	2.38	25.3%	2.50	1.88	5.0%	6M23	39.0	1.9	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	2,013	8.57	37.1%	8.57	6.19	0.0%	6M23	6.9	2.1	29.6%	16.7%
3 Bank of Baghdad	BBOB	614	3.24	136.5%	3.47	1.18	7.1%	6M23	9.0	2.1	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	485	3.13	1.0%	3.90	2.48	24.6%	6M23	6.6	1.1	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	6M23	27.6	2.1	13.2%	5.3%
6 National Bank of Iraq	BNOI	439	1.93	94.9%	2.03	0.83	5.2%	6M23	9.8	1.6	29.3%	3.3%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Iraqi for Seed Production	AISP	192	12.65	24.6%	13.05	9.49	3.2%	3M23	n.v.	10.8	n.v.	n.v.
14 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	9.9	0.7	15.7%	2.6%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Al-Mansour Bank	BMNS	174	0.92	59.3%	1.06	0.44	15.2%	6M23	10.9	0.8	9.1%	3.2%
24 Al Taif Islamic Bank	BTIB	150	0.78	-22.0%	1.25	0.59	60.3%	3M23	70.9	0.8	0.3%	0.1%
25 Babylon Hotel	HBAY	148	98.00	5.4%	100.00	88.25	2.0%	6M23	24.2	11.8	55.4%	43.1%
26 Mamoura Real-estate Inv.	SMRI	147	8.50	-9.7%	15.27	7.02	79.6%	6M23	m.d.	8.0	1.0%	0.8%
27 Commercial Bank of Iraq	BCOI	133	0.70	40.0%	0.88	0.42	25.7%	6M23	24.8	0.6	0.3%	0.2%
28 Credit Bank of Iraq (NR)	BROI	127	0.67	179.2%	0.91	0.20	35.8%	6M23	14.3	0.6	3.3%	2.4%
29 Iraqi Islamic Bank	BIIB	125	0.66	46.7%	0.72	0.38	9.1%	6M23	4.1	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	6M23	11.5	0.6	n.v.	n.v.

**Notes:**

\***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	8.570	8.410	1.9%	37.1%	8.580	8.380	117	324.1	107.6	2,012.7	6M23	6.9	2.1	29.6%	16.7%
Al-Khatem Telecoms	TZNI	2.380	2.390	-0.4%	25.3%	2.380	2.380	2	0.0	0.1	3,299.2	6M23	39.0	1.9	4.8%	2.6%
<b>Telecom Sector Total</b>								<b>119</b>	<b>324.1</b>		<b>5,311.8</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	76.8	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.2	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	1.5%	1.0%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	ISC	0.470	-	34.3%	-	-	-	-	3.1	89.0	6M23	5.5	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	not traded	0.100	-	42.9%	-	-	-	-	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.240	3.250	-0.3%	136.5%	3.280	3.220	19	29.8	679.8	613.6	6M23	9.0	2.1	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	GA	0.700	-	40.0%	-	-	-	-	16.9	132.6	6M23	24.8	0.6	0.3%	0.2%
Economy Bank	BEFI	0.230	0.240	-4.2%	27.8%	0.230	0.230	5	4.4	29.0	43.6	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.0	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.220	0.220	0.0%	37.5%	0.220	0.210	27	27.6	10.4	50.0	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.490	0.470	4.3%	75.0%	0.490	0.470	20	14.3	10.8	92.8	6M23	10.1	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.2	189.4	6M23	9.9	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	0.660	0.690	-4.3%	46.7%	0.670	0.660	30	22.6	1.1	125.0	6M23	4.1	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.130	0.130	0.0%	-7.1%	0.130	0.130	1	1.3	4.1	24.6	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	6M23	27.6	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)	BJAB	GA	1.010	-	1.0%	-	-	-	-	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.150	0.130	15.4%	-34.8%	0.150	0.130	93	100.9	13.1	28.4	6M23	9.6	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.220	0.210	4.8%	4.8%	0.220	0.220	4	24.2	3.6	42.1	6M23	5.2	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	0.920	0.900	2.2%	59.3%	0.930	0.890	13	8.7	8.8	174.2	6M23	10.9	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	6M23	75.9	0.5	0.3%	0.2%
National Bank of Iraq	BNOI	1.930	1.950	-1.0%	94.9%	1.950	1.930	22	125.8	51.9	438.6	6M23	9.8	1.6	29.3%	3.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	10.2	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.5	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.670	0.680	-1.5%	179.2%	0.680	0.660	53	52.5	8.8	126.9	6M23	14.3	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	not traded	0.140	-	-26.3%	-	-	-	-	13.5	26.5	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.780	-	-22.0%	-	-	-	-	0.3	149.5	3M23	70.9	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	6M23	11.5	0.6	n.v.	n.v.
United Bank	BUND	ISC	0.080	-	33.3%	-	-	-	-	2.6	18.2	6M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	100.2	64.4	6M23	m.d.	0.3	0.9%	0.3%
<b>Banking Sector Total</b>								<b>287</b>	<b>412.0</b>		<b>6,450.1</b>					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avrg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Industry Sector</b>																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.130	3.130	0.0%	1.0%	3.130	3.120	42	34.3	105.4	484.5	6M23	6.6	1.1	18.3%	16.8%
Electronic Industries (UCM)	IELI	not traded	0.660	-	-30.5%	-	-	-	-	4.8	9.0	3M23	m.d.	1.6	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.450	3.500	-1.4%	-41.5%	3.500	3.440	45	42.0	33.3	12.2	6M23	n.v.	3.4	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	3.250	3.250	0.0%	120.3%	3.250	3.250	3	1.0	0.3	8.2	3M23	n.v.	5.7	n.v.	n.v.
Al-Hilal Industries	IHLI	ISC	0.700	-	-27.8%	-	-	-	-	4.9	6.6	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	not traded	0.980	-	-5.8%	-	-	-	-	0.8	5.6	6M23	14.3	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	not traded	0.950	-	-3.1%	-	-	-	-	4.8	12.4	6M23	n.v.	0.8	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.890	-	6.4%	-	-	-	-	2.6	5.6	6M23	9.8	2.1	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.5	7.0	6M23	29.9	1.4	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.800	1.820	-1.1%	17.6%	1.800	1.800	1	2.7	36.5	21.8	6M23	n.v.	1.8	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.300	-	-28.1%	-	-	-	-	3.7	13.1	6M23	19.5	n.v.	n.v.	38.1%
Modern Sewing	IMOS	10.200	10.500	-2.9%	75.9%	10.200	10.000	12	9.7	1.7	15.5	6M23	16.6	4.7	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	ISC	1.900	-	-2.1%	-	-	-	-	2.3	21.9	6M23	49.6	2.2	4.5%	3.6%
Ready Made Clothes	IRMC	4.200	4.300	-2.3%	-21.5%	4.300	4.200	6	3.4	8.0	10.1	6M23	m.d.	3.6	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.670	0.670	0.0%	-21.2%	0.670	0.670	3	0.5	3.8	8.5	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>112</b>	<b>93.6</b>		<b>669.3</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	not traded	11.760	-	27.1%	-	-	-	-	1.0	3.4	6M23	n.v.	40.2	n.v.	n.v.
Baghdad Hotel	HBAG	10.800	10.600	1.9%	19.5%	10.850	10.800	2	0.2	3.3	32.7	6M23	27.9	4.4	15.8%	22.0%
Babylon Hotel	HBAY	not traded	98.000	-	5.4%	-	-	-	-	1.8	148.5	6M23	24.2	11.8	55.4%	43.1%
Ishtar Hotels	HISH	8.600	8.500	1.2%	-13.1%	8.700	8.600	4	7.3	13.7	45.6	3M23	n.v.	5.7	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	15.1	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.6	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	not traded	16.000	-	12.7%	-	-	-	-	7.4	54.2	6M23	34.8	8.2	23.5%	15.3%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	ISC	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
<b>Hotel&amp;Tourism Sector Total</b>								<b>6</b>	<b>7.5</b>		<b>418.1</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.190	-	48.2%	-	-	-	-	0.1	11.7	6M23	n.v.	1.1	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	41.000	41.000	0.0%	49.1%	41.000	40.500	13	51.5	8.7	40.4	6M23	25.9	7.7	32.5%	23.6%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.8	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.630	1.630	0.0%	-12.8%	1.630	1.630	7	186.7	4.9	17.3	6M23	10.9	18.5	170.0%	n.v.
Kharkh Tour Amuzement City****	SKTA	not traded	4.890	-	69.8%	-	-	-	-	10.4	5.6	6M23	m.d.	3.9	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	not traded	9.450	-	-18.9%	-	-	-	-	1.9	10.7	6M23	49.1	6.2	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	8.500	8.500	0.0%	-9.7%	8.500	8.500	1	0.8	21.0	146.7	6M23	m.d.	8.0	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.1	17.3	6M23	m.d.	2.8	0.1%	0.1%
<b>Services Sector Total</b>								<b>21</b>	<b>239.0</b>		<b>257.5</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.760	4.760	0.0%	-30.5%	4.760	4.760	2	0.1	1.7	18.0	6M23	37.3	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	25.000	-	3.1%	-	-	-	-	1.6	6.8	3M23	73.0	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.650	12.690	-0.3%	24.6%	12.800	12.640	70	125.4	62.0	191.7	3M23	n.v.	10.8	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	GA	0.570	-	-14.9%	-	-	-	-	0.8	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>72</b>	<b>125.4</b>		<b>227.6</b>					
<b>Insurance Sector</b>																
AHliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	3M23	62.3	0.5	0.8%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	6M23	7.3	0.7	14.8%	9.4%
<b>Insurance Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>26.6</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.6	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>617</b>	<b>1,201.7</b>		<b>13,364.2</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**" Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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