



RS_Daily Bulletin (Iraq Stock Exchange)

10/09/2023

Chart (1.0): The RSISX Index Performance Since 2009

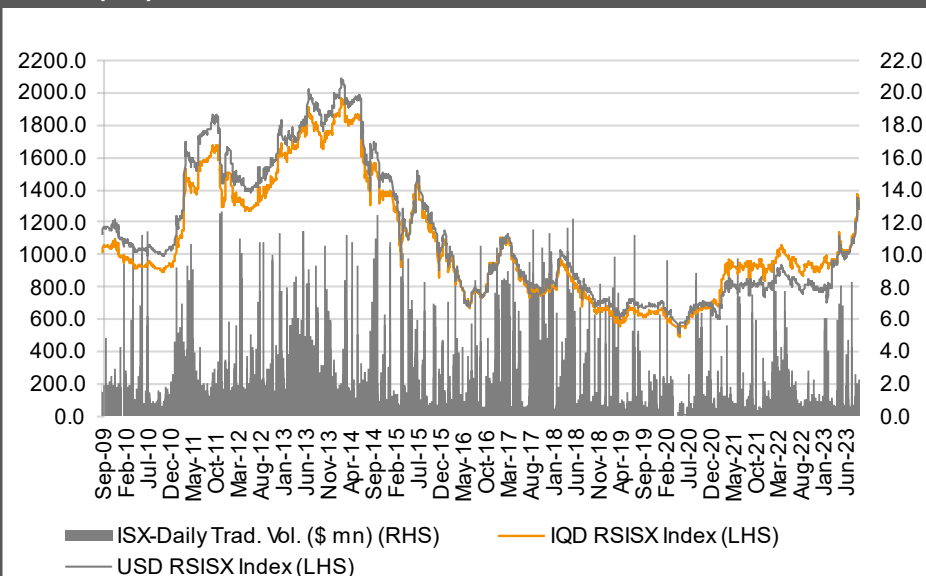


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,348.1	2.1%	48.1%	44.3%
RSISX USD Index	1,325.6	2.1%	71.1%	62.4%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,886.3	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.4	# of Traded Companies	32
Traded Shares (mn)/d	1,353	# of Companies (Up)	18
Total Trades (#/d)	791	# of Companies (Down)	2
ISX Mcap (IQD bn)	17,846	# of Companies (Not changed)	12
ISX Mcap (\$ mn)	13,520	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	9

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ataa Islamic Bank (NR)	BLAD	0.170	13.3%	-26.1%
Iraqi Date Processing & Marketing	IIDP	1.050	10.5%	7.1%
Fallujah for Construction Mat. (NR)	IFCM	3.680	6.7%	-37.6%
Asiacell Communications PJSC	TASC	9.000	5.0%	44.0%
Al-Mosul for Funfairs	SMOF	9.910	4.9%	-14.9%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Ready Made Clothes	IRMC	4.100	-2.4%	-23.4%
Al-Mansour Pharmaceutical Ind.	IMAP	1.790	-0.6%	17.0%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asiacell Communications PJSC	TASC	520.7	394.5	27.6%
Iraqi Land Transport (UCM)	SILT	400.7	303.6	21.2%
Fallujah for Construction Mat. (NR)	IFCM	230.2	174.4	12.2%
Baghdad Soft Drinks	IBSD	215.5	163.3	11.4%
Bank of Baghdad	BBOB	130.8	99.1	6.9%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	49	225.1	170.6
Sell	22	-126.1	-95.5
Net Buy (Sell)		99.0	75.0
Non-Iraqi's Share in Total Trading Volume (%)			9.3%

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News from Iraq

Politics

- Parliament Speaker Mohammed al-Halboosi received, on Sunday, a number of ambassadors and representatives of diplomatic missions from the European Union. The meeting dealt with the relations between Iraq and the European Union countries, and ways to enhance cooperation in a number of fields. Al-Halboosi stressed the parliament's keenness to strengthen relations and cooperation between Iraq and its friends in the world. (INA)
- On Tuesday, Foreign Ministry spokesman Ahmed Al-Sahhaf announced that Foreign Minister (FM) Fuad Hussein received a phone call from his Kuwaiti counterpart, Salim Abdullah Al-Jaber Al-Sabah. During the phone call, the two sides discussed the close bilateral relations between the two countries and discussed the latest regional developments and current developments in the region. (INA)
- Head of the Political Planning Department at the Ministry of Foreign Affairs, Haider Sultan, met with the Ambassador of China in Baghdad, Cui Wei. During the meeting, they discussed the possibility of joint cooperation in terms of exchanging experiences at all levels, as well as cooperation between the Political Planning Department and its Chinese counterpart and cooperation in the field of cultural diplomacy. (NINA)
- Parliament Speaker Muhammed Al-Halbousi received the delegation of the Saudi-Iraqi Friendship Committee in the Shura Council. During the meeting, they discussed bilateral relations, the role of parliamentary diplomacy in strengthening relations between the two countries, and the importance of parliamentary cooperation. (INA)
- The Minister of Environment, Nizar Amidi, met his counterpart, Faleh bin Nasser bin Ahmed bin Ali Al Thani, Qatari Minister of Environment and Climate Change. During the meeting, Iraq and Qatar agreed to prepare a comprehensive memorandum of understanding regarding the environment sector. (INA)

Economics

- Saudi Arabia is eager to play a significant role in the \$17 bn major railway project in Iraq, and ten Middle Eastern countries expressed their desire to take part in the project. The 10 countries may include Iran, Turkey, Jordan, and Syria, as well as the six countries of the Gulf Cooperation Council. The project will include a railway to transport goods, with a capacity of 3.5 mn tons in its first phase which will be increased to 7.5 mn tons in the second phase. (Iraqi News)
- The Iraqi Ambassador to Moscow, Qahtan Taha Khalaf, met with the Russian Deputy Minister of Energy, Sergei Mogalnikov. During their meeting, bilateral relations and prospects for cooperation between the two countries were discussed, as well as the possibility of signing outstanding MoU that are in the interest of both countries. (NINA)
- Oil Minister Hayan Abdulghani stressed the imperative for the nation to halt gas imports by investing in projects within this sector, revealing a surge in Iraq's oil reserves to 6 bn barrels. In his speech at the Iraq Oil Projects Conference and Licensing Rounds Exhibition, Abdulghani emphasized that these projects amplify financial returns and create diverse opportunities across all sectors. (Shafaq News)
- The Lebanese government approved a request from the Ministry of Energy and Water to renew an agreement with Iraq to supply 1.5 mn tons of oil to the state's electricity company. Under the agreement, Iraq initially committed to supplying the Lebanese government with specified quantities of fuel oil in exchange for unspecified Lebanese services. (Iraqi News)
- Samsung Electronics Middle East has signed a MoU with Iraq's Qi Card. Under this agreement, Samsung customers in Iraq will have the convenience of purchasing Samsung products through Samsung.com with flexible and intelligent financing options. (Iraq Business News)
- On Thursday, Iraq and Iran announced an agreement to increase health cooperation between the two countries, while Tehran revealed that 4,000 doctors were sent during the Arbaeen visit. (INA)

Iraq Stock Exchange

- Financial Results Announced on September 10:**
AL -Rebass for Poultry & Feed (AREB) - 6M23: The company turned from IQD1.1 bn loss in 2Q22 into IQD0.9 bn profit after tax in 2Q23.
- Dar Al-Salam for Insurance (NDSA) resumed trading on Sep. 10 after disclosing its 3M23 financial results. Separately, ISX will suspend NDSA starting Oct. 8 due to the AGM that will be held on Oct. 11 to discuss and approve 2022 annual financial statements and dividend distribution.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom	168	520.7	394.5	27.6%
Industry	326	462.3	350.3	24.5%
Services	21	431.2	326.7	22.9%
Banking	214	384.3	291.2	20.4%
Hotels&Tourism	23	45.3	34.3	2.4%
Agriculture	38	42.4	32.1	2.2%
Investment	1	0.0	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
Grand Total	791	1,886.3	1,429.0	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

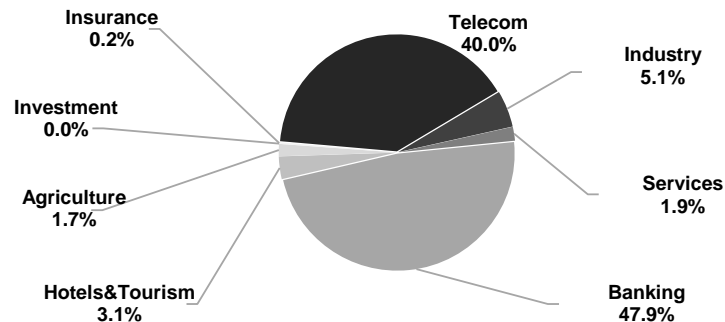


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,557	13.6%	11.9	0.6	3.0%	1.3%
Telecom	2	7,145	24.8%	23.1	2.1	17.2%	9.7%
Industry	20	904	-2.0%	18.5	2.0	4.8%	4.9%
Hotels&Tourism	9	557	0.1%	27.9	8.2	23.5%	21.8%
Services	11	343	6.0%	18.9	2.8	13.2%	5.8%
Agriculture	8	301	14.5%	62.9	3.0	4.9%	3.4%
Insurance	5	35	-4.8%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	103	17,846	16.2%	-	-	-	-
Average	-	-	-	18.2	1.6	9.7%	5.6%

*Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,299	2.38	25.3%	2.50	1.88	5.0%	6M23	39.0	1.9	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	2,114	9.00	44.0%	9.00	6.19	0.0%	6M23	7.2	2.2	29.6%	16.7%
3 Bank of Baghdad	BBOB	633	3.34	143.8%	3.47	1.18	3.9%	6M23	9.3	2.2	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	498	3.22	3.9%	3.90	2.48	21.1%	6M23	6.8	1.2	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.72	0.0%	6M23	27.6	2.1	13.2%	5.3%
6 National Bank of Iraq	BNOI	439	1.93	94.9%	2.03	0.85	5.2%	6M23	9.8	1.6	29.3%	3.3%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Iraqi for Seed Production	AISP	192	12.67	24.8%	13.05	9.49	3.0%	3M23	n.v.	10.8	n.v.	n.v.
14 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	9.9	0.7	15.7%	2.6%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Al-Mansour Bank	BMNS	180	0.95	64.5%	1.06	0.44	11.6%	6M23	11.3	0.8	9.1%	3.2%
24 Babylon Hotel	HBAY	152	100.00	7.5%	100.00	88.25	0.0%	6M23	24.7	12.0	55.4%	43.1%
25 Al Taif Islamic Bank	BTIB	150	0.78	-22.0%	1.25	0.59	60.3%	3M23	70.9	0.8	0.3%	0.1%
26 Mamoura Real-estate Inv.	SMRI	147	8.50	-9.7%	15.27	7.02	79.6%	6M23	m.d.	8.0	1.0%	0.8%
27 Commercial Bank of Iraq	BCOI	133	0.70	40.0%	0.88	0.42	25.7%	6M23	24.8	0.6	0.3%	0.2%
28 Credit Bank of Iraq (NR)	BROI	129	0.68	183.3%	0.91	0.20	33.8%	6M23	14.5	0.6	3.3%	2.4%
29 Iraqi Islamic Bank	BIIB	127	0.67	48.9%	0.72	0.38	7.5%	6M23	4.2	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	6M23	11.5	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	9.000	8.570	5.0%	44.0%	9.020	8.570	168	520.7	109.3	2,113.6	6M23	7.2	2.2	29.6%	16.7%
Al-Khatem Telecoms	TZNI	not traded	2.380	-	25.3%	-	-	-	-	0.1	3,299.2	6M23	39.0	1.9	4.8%	2.6%
Telecom Sector Total								168	520.7		5,412.8					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)	BAME	not traded	1.000	-	0.0%	-	-	-	-	114.1	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	1.5%	1.0%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	ISC	0.470	-	34.3%	-	-	-	-	3.1	89.0	6M23	5.5	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	not traded	0.100	-	42.9%	-	-	-	-	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.340	3.240	3.1%	143.8%	3.340	3.240	41	130.8	684.7	632.6	6M23	9.3	2.2	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	GA	0.700	-	40.0%	-	-	-	-	17.0	132.6	6M23	24.8	0.6	0.3%	0.2%
Economy Bank	BEFI	0.230	0.230	0.0%	27.8%	0.240	0.230	13	18.2	29.2	43.6	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.0	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.220	0.220	0.0%	37.5%	0.220	0.220	8	12.2	10.5	50.0	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.490	0.490	0.0%	75.0%	0.490	0.490	26	3.8	10.9	92.8	6M23	10.1	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.8	189.4	6M23	9.9	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	0.670	0.660	1.5%	48.9%	0.670	0.650	2	2.2	1.2	126.9	6M23	4.2	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.130	0.130	0.0%	-7.1%	0.130	0.130	3	6.2	4.1	24.6	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.2	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	3.7	454.5	6M23	27.6	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)	BJAB	GA	1.010	-	1.0%	-	-	-	-	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.170	0.150	13.3%	-26.1%	0.180	0.160	82	97.8	13.5	32.2	6M23	10.9	0.1	1.5%	1.0%
Mosul Bank	BMFI	not traded	0.220	-	4.8%	-	-	-	-	3.6	42.1	6M23	5.2	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	0.950	0.920	3.3%	64.5%	0.950	0.950	3	1.9	8.8	179.9	6M23	11.3	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	6M23	75.9	0.5	0.3%	0.2%
National Bank of Iraq	BNOI	1.930	1.930	0.0%	94.9%	1.940	1.920	22	101.0	51.9	438.6	6M23	9.8	1.6	29.3%	3.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	11.0	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.6	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.680	0.670	1.5%	183.3%	0.690	0.680	13	8.0	8.9	128.8	6M23	14.5	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.140	0.140	1	2.1	13.5	26.5	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.780	-	-22.0%	-	-	-	-	0.3	149.5	3M23	70.9	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	6M23	11.5	0.6	n.v.	n.v.
United Bank	BUND	ISC	0.080	-	33.3%	-	-	-	-	2.6	18.2	6M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	101.0	64.4	6M23	m.d.	0.3	0.9%	0.3%
Banking Sector Total								214	384.3		6,482.3					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.220	3.130	2.9%	3.9%	3.230	3.150	135	215.5	106.6	498.5	6M23	6.8	1.2	18.3%	16.8%	
Electronic Industries (UCM)	IELI	not traded	0.660	-	-30.5%	-	-	-	-	4.9	9.0	3M23	m.d.	1.6	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.680	3.450	6.7%	-37.6%	3.700	3.450	139	230.2	34.3	13.0	6M23	n.v.	3.6	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	3.250	-	-120.3%	-	-	-	-	0.3	8.2	3M23	n.v.	5.7	n.v.	n.v.	
Al-Hilal Industries	IHLI	ISC	0.700	-	-27.8%	-	-	-	-	4.8	6.6	6M23	m.d.	n.v.	n.v.	4.4%	
Iraqi for Carton Man. (UCM)	IICM	1.000	0.980	2.0%	-3.8%	1.000	0.980	3	1.3	0.8	5.8	6M23	14.6	n.v.	n.v.	36.4%	
Iraqi Date Processing & Marketing	IIDP	1.050	0.950	10.5%	7.1%	1.050	1.050	28	5.2	4.9	13.7	6M23	n.v.	0.9	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.2	7.4	6M23	n.v.	10.7	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	not traded	14.890	-	6.4%	-	-	-	-	2.6	5.6	6M23	9.8	2.1	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	-10.7%	-	-	-	-	4.6	7.0	6M23	29.9	1.4	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	1.790	1.800	-0.6%	17.0%	1.800	1.780	12	6.0	36.7	21.7	6M23	n.v.	1.8	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.300	-	-28.1%	-	-	-	-	3.7	13.1	6M23	19.5	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	10.200	10.200	0.0%	75.9%	10.350	10.200	3	2.0	1.7	15.5	6M23	16.6	4.7	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	ISC	1.900	-	-2.1%	-	-	-	-	2.3	21.9	6M23	49.6	2.2	4.5%	3.6%	
Ready Made Clothes	IRMC	4.100	4.200	-2.4%	-23.4%	4.200	4.100	2	0.4	8.0	9.9	6M23	98.0	3.5	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	0.670	0.670	0.0%	-21.2%	0.670	0.670	4	1.8	3.8	8.5	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								326	462.3		685.1						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	11.800	11.760	0.3%	27.6%	11.800	11.800	1	2.4	1.0	3.4	6M23	n.v.	40.3	n.v.	n.v.	
Baghdad Hotel	HBAG	not traded	10.800	-	-19.5%	-	-	-	-	3.3	32.7	6M23	27.9	4.4	15.8%	22.0%	
Babylon Hotel	HBAY	100.000	98.000	2.0%	7.5%	100.000	100.000	5	35.6	1.9	151.5	6M23	24.7	12.0	55.4%	43.1%	
Ishtar Hotels	HISH	8.800	8.600	2.3%	-11.1%	8.800	8.600	16	6.9	13.7	46.7	3M23	n.v.	5.8	n.v.	n.v.	
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	15.1	62.0	6M23	57.6	17.2	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	11.000	11.000	0.0%	7.0%	11.000	11.000	1	0.5	0.6	52.1	6M23	20.7	4.2	20.2%	19.1%	
Palestine Hotel (UCM)	HPAL	not traded	16.000	-	-12.7%	-	-	-	-	7.4	54.2	6M23	34.8	8.2	23.5%	15.3%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	-20.0%	-	-	-	-	0.7	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	ISC	6.000	-	-14.3%	-	-	-	-	0.0	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
Hotel&Tourism Sector Total								23	45.3		422.2						
Services Sector																	
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.190	-	48.2%	-	-	-	-	0.1	11.7	6M23	n.v.	1.1	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	42.500	41.000	3.7%	54.5%	43.000	42.500	5	22.5	8.6	41.9	6M23	26.9	8.0	32.5%	23.6%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.8	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	1.650	1.630	1.2%	-11.8%	1.650	1.630	9	400.7	5.4	17.5	6M23	11.0	18.7	170.0%	n.v.	
Kharkh Tour Amuzement City****	SKTA	not traded	4.890	-	69.8%	-	-	-	-	10.5	5.6	6M23	m.d.	3.9	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	9.910	9.450	4.9%	-14.9%	9.910	9.700	7	8.0	1.9	11.3	6M23	51.5	6.5	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	not traded	8.500	-	-9.7%	-	-	-	-	20.9	146.7	6M23	m.d.	8.0	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.3	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.1	17.3	6M23	m.d.	2.8	0.1%	0.1%	
Services Sector Total								21	431.2		259.7						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.760	4.760	0.0%	-30.5%	4.760	4.760	1	0.0	1.7	18.0	6M23	37.3	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	25.010	25.000	0.0%	3.1%	25.010	25.010	2	0.8	1.7	6.8	3M23	73.1	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.670	12.650	0.2%	24.8%	12.700	12.670	33	41.2	61.7	192.0	3M23	n.v.	10.8	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	GA	0.570	-	-14.9%	-	-	-	-	0.8	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	8.000	8.000	0.0%	-4.2%	8.000	8.000	2	0.4	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	2.5%	2.3%
Agriculture Sector Total								38	42.4		227.9					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	3M23	62.3	0.5	0.8%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	6M23	7.3	0.7	14.8%	9.4%
Insurance Sector Total								0	0.0		26.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	0.500	0.500	0.0%	0.0%	0.500	0.500	1	0.0	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								1	0.0		3.2					
Grand Total								791	1,886.3		13,519.8					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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