



RS_Daily Bulletin (Iraq Stock Exchange)

11/09/2023

Chart (1.0): The RSISX Index Performance Since 2009

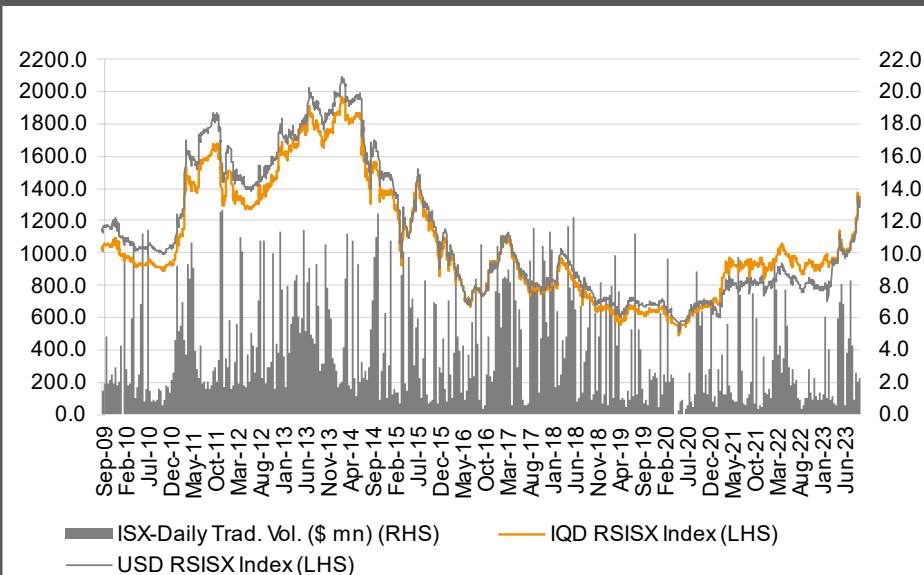


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,346.6	-0.1%	47.9%	45.0%
RSISX USD Index	1,324.1	-0.1%	70.9%	63.1%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,026.5	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.8	# of Traded Companies	34
Traded Shares (mn)/d	669	# of Companies (Up)	11
Total Trades (#/d)	745	# of Companies (Down)	12
ISX Mcap (IQD bn)	17,839	# of Companies (Not changed)	11
ISX Mcap (\$ mn)	13,515	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	9
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Babylon Hotel	HBAY	110.000	10.0%	18.3%
Ready Made Clothes	IRMC	4.500	9.8%	-15.9%
Iraqi Date Processing & Marketing	IIDP	1.110	5.7%	13.3%
Dar Al-Salam for Insurance	NDSA	0.630	5.0%	-8.7%
Baghdad Passengers Transport	SBPT	44.500	4.7%	61.8%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Modern Sewing	IMOS	9.600	-5.9%	65.5%
Al-Ataa Islamic Bank (NR)	BLAD	0.160	-5.9%	-30.4%
Economy Bank	BEFI	0.220	-4.3%	22.2%
Investment Bank of Iraq	BIBI	0.480	-2.0%	71.4%
Iraqi for Carton Man. (UCM)	IICM	0.980	-2.0%	-5.8%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Fallujah for Construction Mat. (NR)	IFCM	238.7	180.8	23.2%
Asiacell Communications PJSC	TASC	182.1	137.9	17.7%
Baghdad Soft Drinks	IBSD	155.4	117.7	15.1%
Al Taif Islamic Bank	BTIB	62.0	47.0	6.0%
Ready Made Clothes	IRMC	56.9	43.1	5.5%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	11	22.2	16.8
Sell	0	0.0	0.0
Net Buy (Sell)		22.2	16.8
Non-Iraqi's Share in Total Trading Volume (%)			1.1%

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News from Iraq

Politics

- On Saturday, PM Mohammed S. Al-Sudani received a phone call from the President of Iran, Ebrahim Raisi. During the call, the two leaders highlighted the significance of bilateral relations and their role in regional stability, as well as the cultural and religious ties between the two nations. (PMO.iq)
- Minister of Foreign Affairs, Fuad Hussein, received the Ambassador of Kazakhstan to Iraq, Aidar Bek Tumatov. During the meeting, cooperation between the two countries, outstanding issues, and the decision of the Kazakh Ministry of Foreign Affairs regarding their desire to open an Embassy in Iraq were discussed. (NINA)
- On Sunday, PM Mohammed S. Al-Sudani received the Chairman of the Board of Commissioners of the Independent High Electoral Commission. The PM was briefed on the preparations for the upcoming provincial council elections scheduled for December. (PMO.iq)

Economics

- Oil Minister Hayan Abdul Ghani confirmed on Sunday that the government directed to prioritize oil investments in the western and central regions. He added that the Ministry has successfully signed a South of Iraq integrated contract with TotalEnergies, a French gas investment company, from five oil fields with a capacity of 600 mn cubic feet of gas per day. (INA)
- On Sunday, the Ministry of Oil announced two rounds, which are a supplement to the fifth round and the sixth round, and the total number of its projects is 30 projects, pointing out that "the projects are distributed by 16 projects within the annex to the fifth round, including 8 exploration blocks with promising oil and 8 oil fields, and the 14 projects within the sixth round, there are 11 exploration blocks with gas promise and 3 with oil promise." (NINA)
- On Sunday, Mohammed S. Al-Sudani received a delegation from the Shura Council of the Kingdom of Saudi Arabia, led by Ibrahim bin Mohammed bin Abdullah Al-Qanas. During the meeting, the PM emphasized the significance of maintaining and enhancing the strong relations between the two countries and highlighted the importance of fostering economic and trade partnerships and promoting cultural exchanges. (PMO.iq)
- On Sunday, the Minister of Electricity, Ziyad Ali Fadil, received a delegation from the Iraqi-Saudi Friendship Committee. During the meeting, the minister affirmed the aspiration to twinning electric energy projects between Baghdad and Riyadh, pointing out that "there is a promising investment map in the electricity sector that Iraq wants to achieve, and hopes that large Saudi companies will participate in it". (NINA)

Iraq Stock Exchange

- Financial Results Announced on September 11:**
AL-Wiaam for Financial Investment (VWIF) – FY22 (audited): Profit after tax increased 163% y/y to IQD86.9 mn in FY22.
- Original shares of Al Janoob Islamic Bank (BJAB) will resume trading on Sep. 12 after holding its AGM on Aug. 24 in which they discussed and approved 2022 annual financial statements, increasing the paid-in capital from IQD250.0 bn to IQD510.0 bn through 104% rights issue, and electing four alternative board members. The opening price will be IQD1.0 per share with a +/-50% price change limit.
- The Arab Tourism Organization (ATO) and the International Development Bank (BIDB) in Iraq signed a deal to create a visa-prepaid travel card and finance tourism-boosting efforts in Arab countries, The President of the ATO said that ATO intends to use the Itqan Tourist Development Fund in Jeddah to invest \$1 bn in tourism-related initiatives throughout the region over the next two years. (Iraqi News)
- ISX will suspend trading of Al Mustashar Islamic Bank (BMUI) starting Sep. 14 due to the AGM that will be held on Sep. 19 to discuss and approve 2022 annual financial statements and dividend distribution.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	395	472.8	358.1	46.1%
Banking	159	212.3	160.8	20.7%
Telecom	77	182.1	137.9	17.7%
Services	66	61.3	46.5	6.0%
Agriculture	26	53.5	40.6	5.2%
Hotels&Tourism	19	42.7	32.3	4.2%
Insurance	1	1.9	1.4	0.2%
Investment	2	0.0	0.0	0.0%
Grand Total	745	1,026.5	777.7	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

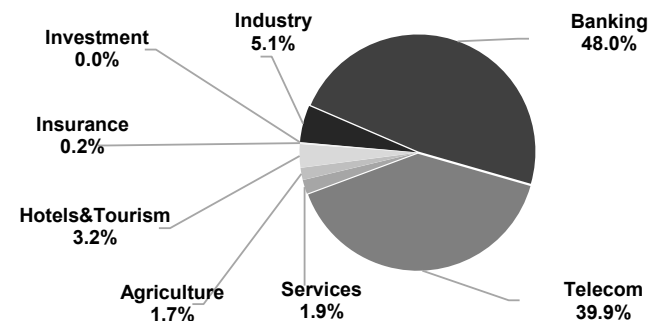


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,556	13.6%	11.9	0.6	3.0%	1.3%
Telecom	2	7,114	24.3%	23.1	2.1	17.2%	9.7%
Industry	20	910	-1.4%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	576	3.4%	27.5	8.2	23.5%	21.8%
Services	11	346	6.8%	19.6	2.8	13.2%	5.8%
Agriculture	8	298	13.5%	62.9	3.0	4.9%	3.4%
Insurance	5	35	-4.2%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	103	17,839	16.1%	-	-	-	-
Average	-	-	-	18.1	1.6	9.7%	5.6%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,299	2.38	25.3%	2.50	1.88	5.0%	6M23	39.0	1.9	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	2,090	8.90	42.4%	9.00	6.19	1.1%	6M23	7.1	2.2	29.6%	16.7%
3 Bank of Baghdad	BBOB	634	3.35	144.5%	3.47	1.18	3.6%	6M23	9.3	2.2	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	502	3.24	4.5%	3.88	2.48	19.8%	6M23	6.8	1.2	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.72	0.0%	6M23	27.6	2.1	13.2%	5.3%
6 National Bank of Iraq	BNOI	436	1.92	93.9%	2.03	0.85	5.7%	6M23	9.8	1.6	29.3%	3.3%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Al Janoob Islamic Bank (NR)	BJAB	191	1.01	1.0%	1.01	1.00	0.0%	6M23	11.9	0.9	10.5%	2.6%
14 Iraqi for Seed Production	AISP	190	12.54	23.5%	13.05	9.49	4.1%	3M23	n.v.	10.7	n.v.	n.v.
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	9.9	0.7	15.7%	2.6%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Al-Mansour Bank	BMNS	186	0.98	69.7%	1.06	0.44	8.2%	6M23	11.6	0.8	9.1%	3.2%
24 Babylon Hotel	HBAY	167	110.00	18.3%	110.00	88.25	0.0%	6M23	27.2	13.2	55.4%	43.1%
25 Al Taif Islamic Bank	BTIB	150	0.78	-22.0%	1.25	0.59	60.3%	3M23	70.9	0.8	0.3%	0.1%
26 Mamoura Real-estate Inv.	SMRI	147	8.50	-9.7%	15.27	7.02	79.6%	6M23	m.d.	8.0	1.0%	0.8%
27 Commercial Bank of Iraq	BCOI	133	0.70	40.0%	0.88	0.42	25.7%	6M23	24.8	0.6	0.3%	0.2%
28 Credit Bank of Iraq (NR)	BROI	129	0.68	183.3%	0.91	0.20	33.8%	6M23	14.5	0.6	3.3%	2.4%
29 Iraqi Islamic Bank	BIIB	127	0.67	48.9%	0.72	0.38	7.5%	6M23	4.2	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	6M23	11.5	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	8.900	9.000	-1.1%	42.4%	9.000	8.850	77	182.1	109.8	2,090.2	6M23	7.1	2.2	29.6%	16.7%
Al-Khatem Telecoms	TZNI	not traded	2.380	-	25.3%	-	-	-	-	0.1	3,299.2	6M23	39.0	1.9	4.8%	2.6%
Telecom Sector Total								77	182.1		5,389.3					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.2	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)	BAME	not traded	1.000	-	0.0%	-	-	-	-	114.1	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	1.5%	1.0%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	ISC	0.470	-	34.3%	-	-	-	-	3.2	89.0	6M23	5.5	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	not traded	0.100	-	42.9%	-	-	-	-	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.350	3.340	0.3%	144.5%	3.350	3.310	21	30.8	684.7	634.5	6M23	9.3	2.2	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	GA	0.700	-	40.0%	-	-	-	-	17.1	132.6	6M23	24.8	0.6	0.3%	0.2%
Economy Bank	BEFI	0.220	0.230	-4.3%	22.2%	0.220	0.210	11	7.2	29.3	41.7	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.0	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.220	0.220	0.0%	37.5%	0.230	0.220	13	20.5	10.6	50.0	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.480	0.490	-2.0%	71.4%	0.480	0.480	4	3.4	10.9	90.9	6M23	9.9	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.8	189.4	6M23	9.9	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	not traded	0.670	-	48.9%	-	-	-	-	1.2	126.9	6M23	4.2	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	not traded	0.130	-	-7.1%	-	-	-	-	4.1	24.6	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.2	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	3.7	454.5	6M23	27.6	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)	BJAB	GA	1.010	-	1.0%	-	-	-	-	0.1	191.3	6M23	11.9	0.9	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.160	0.170	-5.9%	-30.4%	0.160	0.160	29	24.6	13.6	30.3	6M23	10.3	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.220	0.220	0.0%	4.8%	0.220	0.220	4	1.5	3.6	42.1	6M23	5.2	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	0.980	0.950	3.2%	69.7%	0.980	0.950	13	5.9	8.9	185.6	6M23	11.6	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	6M23	75.9	0.5	0.3%	0.2%
National Bank of Iraq	BNOI	1.920	1.930	-0.5%	93.9%	1.920	1.910	15	36.5	51.7	436.4	6M23	9.8	1.6	29.3%	3.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	11.4	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.6	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.680	0.680	0.0%	183.3%	0.680	0.670	30	9.5	9.0	128.8	6M23	14.5	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.140	0.140	18	10.4	13.5	26.5	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.780	0.780	0.0%	-22.0%	0.780	0.780	1	62.0	0.6	149.5	3M23	70.9	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	6M23	11.5	0.6	n.v.	n.v.
United Bank	BUND	ISC	0.080	-	33.3%	-	-	-	-	2.6	18.2	6M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	101.0	64.4	6M23	m.d.	0.3	0.9%	0.3%
Banking Sector Total								159	212.3		6,481.9					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.240	3.220	0.6%	4.5%	3.280	3.210	113	155.4	107.1	501.6	6M23	6.8	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	not traded	0.660	-	-30.5%	-	-	-	-	4.9	9.0	3M23	m.d.	1.6	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.820	3.680	3.8%	-35.3%	3.900	3.680	160	238.7	35.1	13.5	6M23	n.v.	3.8	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.250	-	120.3%	-	-	-	-	0.3	8.2	3M23	n.v.	5.7	n.v.	n.v.
Al-Hilal Industries	IHLI	ISC	0.700	-	-27.8%	-	-	-	-	4.9	6.6	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	0.980	1.000	-2.0%	-5.8%	0.980	0.980	1	0.4	0.8	5.6	6M23	14.3	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	1.110	1.050	5.7%	13.3%	1.120	1.080	21	10.8	4.9	14.5	6M23	n.v.	1.0	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.2	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.890	-	6.4%	-	-	-	-	2.6	5.6	6M23	9.8	2.1	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.5	7.0	6M23	29.9	1.4	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.780	1.790	-0.6%	16.3%	1.800	1.780	37	4.4	36.7	21.6	6M23	n.v.	1.8	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.300	2.300	0.0%	-28.1%	2.300	2.220	2	0.1	3.7	13.1	6M23	19.5	n.v.	n.v.	38.1%
Modern Sewing	IMOS	9.600	10.200	-5.9%	65.5%	9.640	9.500	8	4.7	1.7	14.5	6M23	15.6	4.4	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	ISC	1.900	-	-2.1%	-	-	-	-	2.3	21.9	6M23	49.6	2.2	4.5%	3.6%
Ready Made Clothes	IRMC	4.500	4.100	9.8%	-15.9%	4.710	4.200	48	56.9	8.2	10.9	6M23	m.d.	3.9	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.680	0.670	1.5%	-20.0%	0.680	0.680	5	1.4	3.8	8.7	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								395	472.8		689.4					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	11.600	11.800	-1.7%	25.4%	11.620	11.600	2	1.2	1.0	3.3	6M23	n.v.	39.7	n.v.	n.v.
Baghdad Hotel	HBAG	10.660	10.800	-1.3%	18.0%	10.660	10.650	4	1.1	3.3	32.3	6M23	27.5	4.3	15.8%	22.0%
Babylon Hotel	HBAY	110.000	100.000	10.0%	18.3%	110.000	110.000	2	29.5	2.0	166.7	6M23	27.2	13.2	55.4%	43.1%
Ishtar Hotels	HISH	8.700	8.800	-1.1%	-12.1%	8.750	8.700	8	9.8	13.6	46.1	3M23	n.v.	5.7	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	15.1	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	11.000	11.000	0.0%	7.0%	11.000	11.000	3	1.1	0.6	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	not traded	16.000	-	12.7%	-	-	-	-	7.4	54.2	6M23	34.8	8.2	23.5%	15.3%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.6	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	ISC	6.000	-	-14.3%	-	-	-	-	0.0	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								19	42.7		436.4					
Services Sector																
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.190	-	48.2%	-	-	-	-	0.1	11.7	6M23	n.v.	1.1	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	44.500	42.500	4.7%	61.8%	44.500	42.500	21	42.6	8.7	43.8	6M23	28.1	8.3	32.5%	23.6%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.8	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.650	1.650	0.0%	-11.8%	1.650	1.650	32	2.7	5.2	17.5	6M23	11.0	18.7	170.0%	n.v.
Kharkh Tour Amuzement City****	SKTA	not traded	4.890	-	69.8%	-	-	-	-	10.4	5.6	6M23	m.d.	3.9	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	10.000	9.910	0.9%	-14.2%	10.000	9.910	3	4.2	1.9	11.4	6M23	52.0	6.6	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	8.500	8.500	0.0%	-9.7%	8.500	8.440	10	11.9	20.9	146.7	6M23	m.d.	8.0	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.3	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.1	17.3	6M23	m.d.	2.8	0.1%	0.1%
Services Sector Total								66	61.3		261.8					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.760	-	-30.5%	-	-	-	-	1.7	18.0	6M23	37.3	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	25.010	-	3.1%	-	-	-	-	1.6	6.8	3M23	73.1	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.540	12.670	-1.0%	23.5%	12.640	12.540	25	53.5	61.6	190.0	3M23	n.v.	10.7	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	GA	0.570	-	-14.9%	-	-	-	-	0.8	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	8.000	8.000	0.0%	-4.2%	8.000	8.000	1	0.0	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	2.5%	2.3%
Agriculture Sector Total								26	53.5		225.9					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	0.630	0.600	5.0%	-8.7%	0.630	0.630	1	1.9	0.1	3.3	3M23	65.4	0.6	0.8%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	6M23	7.3	0.7	14.8%	9.4%
Insurance Sector Total								1	1.9		26.7					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	0.500	0.500	0.0%	0.0%	0.500	0.500	2	0.0	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								2	0.0		3.2					
Grand Total								745	1,026.5		13,514.6					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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