



RS_Daily Bulletin (Iraq Stock Exchange)

12/09/2023

Chart (1.0): The RSISX Index Performance Since 2009

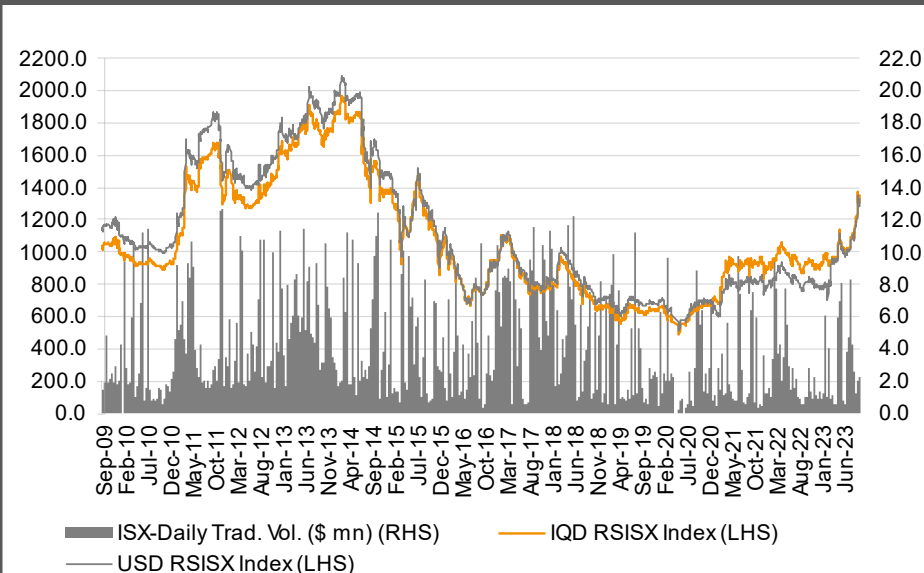


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,352.1	0.4%	48.5%	45.0%
RSISX USD Index	1,329.5	0.4%	71.6%	63.1%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,332.0	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.0	# of Traded Companies	37
Traded Shares (mn)/d	1,280	# of Companies (Up)	13
Total Trades (#/d)	894	# of Companies (Down)	14
ISX Mcap (IQD bn)	18,098	# of Companies (Not changed)	10
ISX Mcap (\$ mn)	13,711	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	9
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Sumer Commercial Bank	BSUC	0.150	7.1%	-21.1%
Iraqi Date Processing & Marketing	IIDP	1.170	5.4%	19.4%
Economy Bank	BEFI	0.230	4.5%	27.8%
Al-Mansour Pharmaceutical Ind.	IMAP	1.830	2.8%	19.6%
Modern Sewing	IMOS	9.800	2.1%	69.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Babylon Hotel	HBAY	100.000	-9.1%	7.5%
Al-Ataa Islamic Bank (NR)	BLAD	0.150	-6.3%	-34.8%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.600	-3.4%	-32.8%
Investment Bank of Iraq	BIBI	0.470	-2.1%	67.9%
Al-Ameen Estate Inv. (NR)	SAEI	1.170	-1.7%	45.7%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	205.7	155.8	15.4%
Fallujah for Construction Mat. (NR)	IFCM	182.4	138.2	13.7%
Asiacell Communications PJSC	TASC	170.8	129.4	12.8%
Credit Bank of Iraq (NR)	BROI	143.4	108.6	10.8%
Bank of Baghdad	BBOB	140.3	106.3	10.5%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	21	44.4	33.7
Sell	11	-56.7	-42.9
Net Buy (Sell)		(12.2)	(9.3)
Non-Iraqi's Share in Total Trading Volume (%)			3.8%

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News from Iraq

Politics

- On Tuesday, President Abdullatif Jamel Rashid received Austrian Foreign Minister (FM) Alexander Schallenberg. During the meeting, the President stressed that Iraq emphasizes establishing good relations with the international community, and the necessity of cooperation and coordination are the priority of its issues. The President also discussed with the Austrian Minister the reopening of the Austrian Embassy in Iraq. (Presidency.iq)
- On Tuesday, the head of the Supreme Judicial Council, Faiq Zaidan, met with the delegation of the Saudi Shura Council. The meeting discussed cooperation between the two countries in the judicial and legal fields. (NINA)
- On Monday, the Iraqi National Intelligence Council gave its unanimous approval to all proposals related to the first phase of a memorandum of understanding (MoU) between the Directorate of Military Intelligence and the Saudi Intelligence Agency. (Shafaq News)

Economics

- PM Mohammed S. Al-Sudani said that Iraq will not agree to a railway connection with any country to transport goods without completing the Al-Faw port project and the development road. He added that the Iraqi state is serious about putting the development road and Al-Faw port projects into practice. (NINA)
- On Monday, Oil Minister Hayan Abdul Ghani received a delegation from the Shura Council of Saudi Arabia, headed by Ibrahim Muhammad Al-Qannas. During their meeting, the depth of brotherly ties between the two countries, and the mutual keenness to strengthen and expand the prospects of bilateral cooperation relations, in all fields, including economics, oil, and energy were discussed. (INA)
- The Parliamentary Finance Committee will host Ministers of Finance in the Federal Government and the Kurdistan Region and will present the technical report to the House of Representatives regarding oil revenues and funds related to the share of the Kurdistan Region in the federal budget late this week. (NINA)

Iraq Stock Exchange

- Financial Results Announced on September 12: 6M23:** BTIB, IELI, NGIR.

Al Taif Islamic Bank (BTIB): Net profit significantly increased from IQD0.2 bn in 1Q23 to IQD28.5 bn in 2Q23 mainly due to the increase in net banking operating revenue. Assets increased 25% q/q to IQD959.6 bn at end-6M23 mainly due to the increase in other liabilities by 88% q/q to IQD196.6 bn and deposits by 22% q/q to IQD418.5 bn. Net direct credit facilities grew by 1% q/q to IQD229.8 bn. Cash and balances: IQD593.9 bn, +48% q/q.

Electronic Industries (IELI): The company obtained IQD13.7 mn loss before tax in 2Q23. (The results for 2Q22 are not available)

Gulf Insurance and Reinsurance (NGIR): Profit before tax increased 89% y/y to IQD63.2 mn in 2Q23.

- ISX will suspend trading of Region Trade Bank (BRTB) starting Sep. 21 due to the AGM that will be held on Sep. 26 to discuss and approve 2022 annual financial statements, dividend distribution, and increasing the paid-in capital from IQD250.0 bn to IQD300.0 bn through 20% bonus issue.
- Iraqi Land Transport (SILT) will not be suspended from trading on Sep. 12 due to the postponement of its AGM which was planned to be held on Sep. 17.
- ISX will suspend trading of Gulf Insurance and Reinsurance (NGIR) starting Sep. 21 due to the AGM that will be held on Sep. 26 to discuss and approve 2022 annual financial statements.
- ISX will suspend trading of Al-Mosul for Funfairs (SMOF) starting Sep. 26 due to the AGM that will be held on Sep. 30 to discuss and approve 2022 annual financial statements, dividend distribution, and increasing the paid-in capital from IQD1.50 bn to IQD1.65 bn through 10% bonus issue.
- ISX will suspend trading of Al-Ahlyia for Agricultural Production (AAHP) starting Oct. 5 due to the AGM that will be held on Oct. 10 to discuss and approve the ending year Mar. 31, 2023, dividend distribution, and electing five original and five alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	289	518.9	393.1	39.0%
Industry	376	448.9	340.1	33.7%
Telecom	100	170.9	129.4	12.8%
Agriculture	67	120.4	91.2	9.0%
Services	45	41.5	31.4	3.1%
Hotels&Tourism	16	31.4	23.8	2.4%
Investment	1	0.1	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
Grand Total	894	1,332.0	1,009.1	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

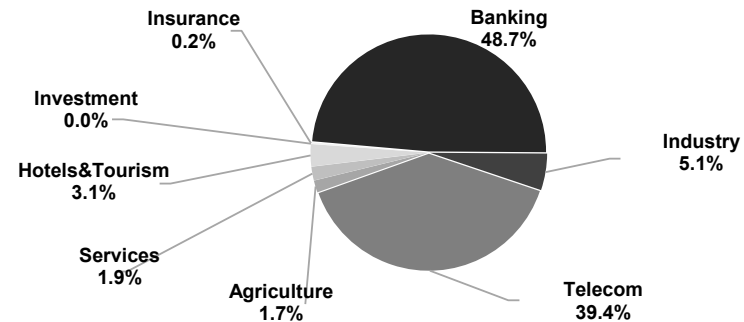


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,818	17.1%	11.6	0.6	3.4%	1.6%
Telecom	2	7,123	24.4%	23.1	2.1	17.2%	9.7%
Industry	20	916	-0.8%	17.4	2.0	4.8%	4.9%
Hotels&Tourism	9	557	0.0%	27.5	8.2	23.5%	21.8%
Services	11	345	6.5%	19.4	2.8	13.2%	5.8%
Agriculture	8	301	14.4%	62.9	3.0	4.9%	3.4%
Insurance	5	35	-4.2%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	103	18,098	17.8%	-	-	-	-
Average	-	-	-	17.9	1.6	9.7%	5.7%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	2,083	8.87	41.9%	9.00	6.19	1.5%	6M23	7.1	2.2	29.6%	16.7%
3 Bank of Baghdad	BBOB	642	3.39	147.4%	3.47	1.18	2.4%	6M23	9.4	2.2	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	505	3.26	5.2%	3.87	2.48	18.7%	6M23	6.9	1.2	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.72	0.0%	6M23	27.6	2.1	13.2%	5.3%
6 National Bank of Iraq	BNOI	432	1.90	91.9%	2.03	0.86	6.8%	6M23	9.7	1.6	29.3%	3.3%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Al Janoob Islamic Bank (NR)	BJAB	386	1.00	0.0%	1.00	1.00	0.5%	6M23	24.1	1.8	10.5%	2.6%
9 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
11 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Iraqi for Seed Production	AISP	192	12.70	25.1%	13.05	9.49	2.8%	3M23	n.v.	10.8	n.v.	n.v.
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	9.9	0.7	15.7%	2.6%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Al-Mansour Bank	BMNS	186	0.98	69.7%	1.06	0.44	8.2%	6M23	11.6	0.8	9.1%	3.2%
24 Babylon Hotel	HBAY	152	100.00	7.5%	110.00	88.25	10.0%	6M23	24.7	12.0	55.4%	43.1%
25 Al Taif Islamic Bank	BTIB	148	0.77	-23.0%	1.25	0.59	62.3%	6M23	7.5	0.7	18.1%	6.4%
26 Mamoura Real-estate Inv.	SMRI	147	8.50	-9.7%	15.27	7.02	79.6%	6M23	m.d.	8.0	1.0%	0.8%
27 Commercial Bank of Iraq	BCOI	133	0.70	40.0%	0.88	0.42	25.7%	6M23	24.8	0.6	0.3%	0.2%
28 Credit Bank of Iraq (NR)	BROI	131	0.69	187.5%	0.91	0.20	31.9%	6M23	14.7	0.6	3.3%	2.4%
29 Iraqi Islamic Bank	BIIB	127	0.67	48.9%	0.72	0.38	7.5%	6M23	4.2	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	6M23	11.5	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	8.870	8.900	-0.3%	41.9%	8.900	8.750	99	170.8	110.3	2,083.1	6M23	7.1	2.2	29.6%	16.7%
Al-Khatem Telecoms	TZNI	2.390	2.380	0.4%	25.8%	2.390	2.390	1	0.0	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
Telecom Sector Total								100	170.9		5,396.1					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)	BAME	not traded	1.000	-	0.0%	-	-	-	-	114.1	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	1.5%	1.0%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	ISC	0.470	-	34.3%	-	-	-	-	3.2	89.0	6M23	5.5	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	not traded	0.100	-	42.9%	-	-	-	-	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.390	3.350	1.2%	147.4%	3.400	3.320	63	140.3	685.2	642.0	6M23	9.4	2.2	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	GA	0.700	-	40.0%	-	-	-	-	17.1	132.6	6M23	24.8	0.6	0.3%	0.2%
Economy Bank	BEFI	0.230	0.220	4.5%	27.8%	0.230	0.220	5	4.3	29.3	43.6	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.0	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.220	0.220	0.0%	37.5%	0.220	0.220	9	7.3	10.6	50.0	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.470	0.480	-2.1%	67.9%	0.470	0.460	5	7.1	10.9	89.0	6M23	9.7	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.8	189.4	6M23	9.9	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	0.670	0.670	0.0%	48.9%	0.670	0.670	1	0.3	1.2	126.9	6M23	4.2	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.130	0.130	0.0%	-7.1%	0.130	0.130	27	9.5	4.1	24.6	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.1	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	2.7	454.5	6M23	27.6	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)****	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.1	386.4	6M23	24.1	1.8	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.150	0.160	-6.3%	-34.8%	0.160	0.150	61	94.6	13.9	28.4	6M23	9.6	0.1	1.5%	1.0%
Mosul Bank	BMFI	not traded	0.220	-	4.8%	-	-	-	-	3.6	42.1	6M23	5.2	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	not traded	0.980	-	69.7%	-	-	-	-	8.9	185.6	6M23	11.6	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	6M23	75.9	0.5	0.3%	0.2%
National Bank of Iraq	BNOI	1.900	1.920	-1.0%	91.9%	1.920	1.890	25	107.7	52.0	431.8	6M23	9.7	1.6	29.3%	3.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	11.7	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.6	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.690	0.680	1.5%	187.5%	0.690	0.650	86	143.4	9.4	130.7	6M23	14.7	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.150	0.140	7.1%	-21.1%	0.150	0.130	5	3.1	13.4	28.4	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.770	0.780	-1.3%	-23.0%	0.770	0.770	2	1.5	0.6	147.6	6M23	7.5	0.7	18.1%	6.4%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	6M23	11.5	0.6	n.v.	n.v.
United Bank	BUND	ISC	0.080	-	33.3%	-	-	-	-	2.6	18.2	6M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	101.0	64.4	6M23	m.d.	0.3	0.9%	0.3%
Banking Sector Total								289	518.9		6,680.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.260	3.240	0.6%	5.2%	3.300	3.240	131	205.7	107.7	504.6	6M23	6.9	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	0.660	0.660	0.0%	-30.5%	0.660	0.660	4	2.8	4.8	9.0	6M23	m.d.	1.6	0.2%	0.1%
Fallujah for Construction Mat. (NR)	IFCM	3.760	3.820	-1.6%	-36.3%	3.850	3.760	138	182.4	35.6	13.3	6M23	n.v.	3.7	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.250	-	120.3%	-	-	-	-	0.3	8.2	3M23	n.v.	5.7	n.v.	n.v.
Al-Hilal Industries	IHLI	ISC	0.700	-	-27.8%	-	-	-	-	4.9	6.6	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	0.980	0.980	0.0%	-5.8%	0.980	0.980	1	0.0	0.8	5.6	6M23	14.3	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	1.170	1.110	5.4%	19.4%	1.170	1.110	23	17.6	4.9	15.3	6M23	n.v.	1.0	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.2	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.890	-	6.4%	-	-	-	-	2.6	5.6	6M23	9.8	2.1	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.5	7.0	6M23	29.9	1.4	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.830	1.780	2.8%	19.6%	1.830	1.780	53	16.2	36.6	22.2	6M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.290	2.300	-0.4%	-28.4%	2.290	2.290	1	0.0	3.7	13.0	6M23	19.4	n.v.	n.v.	38.1%
Modern Sewing	IMOS	9.800	9.600	2.1%	69.0%	9.800	9.600	4	0.7	1.7	14.8	6M23	15.9	4.5	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	ISC	1.900	-	-2.1%	-	-	-	-	2.3	21.9	6M23	49.6	2.2	4.5%	3.6%
Ready Made Clothes	IRMC	4.480	4.500	-0.4%	-16.3%	4.600	4.480	20	23.4	8.3	10.8	6M23	m.d.	3.9	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.670	0.680	-1.5%	-21.2%	0.670	0.670	1	0.0	3.8	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								376	448.9		693.8					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	11.600	-	25.4%	-	-	-	-	1.0	3.3	6M23	n.v.	39.7	n.v.	n.v.
Baghdad Hotel	HBAG	10.660	10.660	0.0%	18.0%	10.660	10.660	5	0.0	3.3	32.3	6M23	27.5	4.3	15.8%	22.0%
Babylon Hotel	HBAY	100.000	110.000	-9.1%	7.5%	110.000	100.000	3	10.1	2.0	151.5	6M23	24.7	12.0	55.4%	43.1%
Ishtar Hotels	HISH	8.850	8.700	1.7%	-10.6%	8.850	8.800	8	21.3	13.5	46.9	3M23	n.v.	5.8	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	15.1	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.6	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	not traded	16.000	-	12.7%	-	-	-	-	7.4	54.2	6M23	34.8	8.2	23.5%	15.3%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.6	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	ISC	6.000	-	-14.3%	-	-	-	-	0.0	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								16	31.4		422.0					
Services Sector																
Al-Ameen Estate Inv. (NR)****	SAEI	1.170	1.190	-1.7%	45.7%	1.180	1.170	2	1.3	0.1	11.5	6M23	n.v.	1.1	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	44.000	44.500	-1.1%	60.0%	45.500	44.000	9	17.3	8.8	43.3	6M23	27.8	8.2	32.5%	23.6%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.8	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.650	1.650	0.0%	-11.8%	1.650	1.650	3	0.1	5.2	17.5	6M23	11.0	18.7	170.0%	n.v.
Kharkh Tour Amuzement City****	SKTA	4.880	4.890	-0.2%	69.4%	4.880	4.790	23	3.9	10.5	5.5	6M23	m.d.	3.9	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	10.010	10.000	0.1%	-14.1%	10.010	9.900	6	16.8	1.9	11.4	6M23	52.0	6.6	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	8.500	8.500	0.0%	-9.7%	8.500	8.500	2	2.1	20.9	146.7	6M23	m.d.	8.0	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.3	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.1	17.3	6M23	m.d.	2.8	0.1%	0.1%
Services Sector Total								45	41.5		261.1					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.600	4.760	-3.4%	-32.8%	4.620	4.600	4	0.8	1.7	17.4	6M23	36.1	2.1	6.0%	5.0%
Iraqi Agricultural Products	AIRP	25.110	25.010	0.4%	3.5%	25.110	25.110	1	0.0	1.6	6.8	3M23	73.4	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.700	12.540	1.3%	25.1%	12.700	12.540	61	119.5	61.7	192.4	3M23	n.v.	10.8	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	GA	0.570	-	-14.9%	-	-	-	-	0.2	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	8.000	8.000	0.0%	-4.2%	8.000	8.000	1	0.0	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	2.5%	2.3%
Agriculture Sector Total								67	120.4		227.8					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	not traded	0.630	-	-8.7%	-	-	-	-	0.1	3.3	3M23	65.4	0.6	0.8%	0.8%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	6M23	12.0	0.2	2.1%	1.9%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	6M23	7.3	0.7	14.8%	9.4%
Insurance Sector Total								0	0.0		26.7					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.260	0.260	0.0%	4.0%	0.260	0.260	1	0.1	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								1	0.1		3.2					
Grand Total								894	1,332.0		13,710.7					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".




Best Brokerage House in Iraq




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2011-2013-2014-2015




Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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