



RS_Daily Bulletin (Iraq Stock Exchange)

13/09/2023

Chart (1.0): The RSISX Index Performance Since 2009

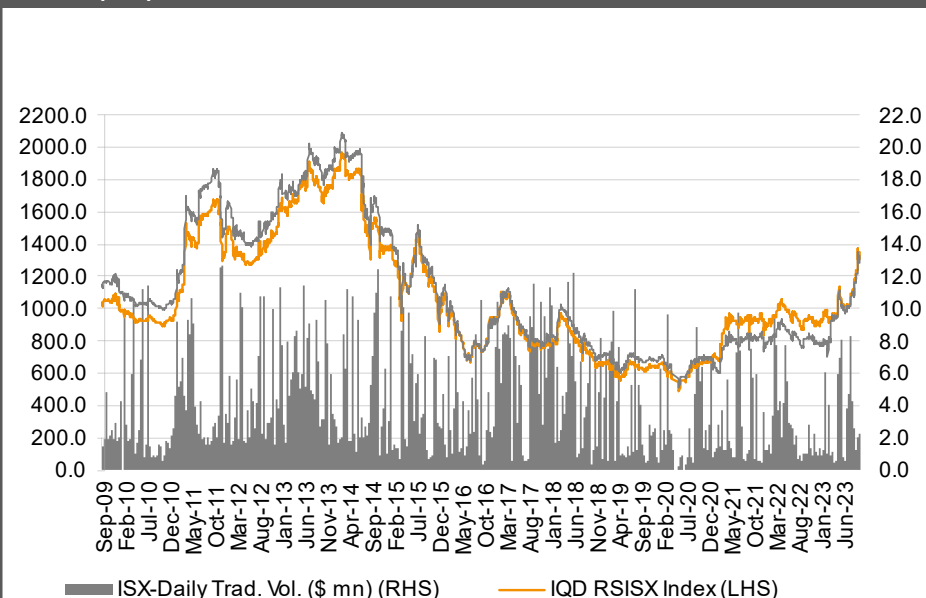


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,346.5	-0.4%	47.9%	44.3%
RSISX USD Index	1,324.0	-0.4%	70.9%	62.4%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,131.5	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.9	# of Traded Companies	31
Traded Shares (mn)/d	888	# of Companies (Up)	10
Total Trades (#/d)	750	# of Companies (Down)	11
ISX Mcap (IQD bn)	18,088	# of Companies (Not changed)	10
ISX Mcap (\$ mn)	13,703	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	9
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Modern Sewing	IMOS	11.250	14.8%	94.0%
Al-Mosul for Funfairs	SMOF	10.500	4.9%	-9.9%
Iraqi Land Transport (UCM)	SILT	1.730	4.8%	-7.5%
Credit Bank of Iraq (NR)	BROI	0.720	4.3%	200.0%
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.270	3.8%	8.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Sumer Commercial Bank	BSUC	0.140	-6.7%	-26.3%
Mosul Bank	BMFI	0.210	-4.5%	0.0%
Economy Bank	BEFI	0.220	-4.3%	22.2%
Iraqi Date Processing & Marketing	IIDP	1.120	-4.3%	14.3%
Baghdad Passengers Transport	SBPT	42.500	-3.4%	54.5%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	254.5	192.8	22.5%
Asiacell Communications PJSC	TASC	208.8	158.2	18.5%
Baghdad Soft Drinks	IBSD	139.4	105.6	12.3%
Fallujah for Construction Mat. (NR)	IFCM	111.7	84.6	9.9%
Iraqi for Seed Production	AISP	80.1	60.7	7.1%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	14	67.5	51.1
Sell	22	-24.4	-18.5
Net Buy (Sell)		43.1	32.7
Non-Iraqi's Share in Total Trading Volume (%)			4.1%

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News from Iraq

Politics

- On Wednesday, President Abdullatif Jamal Rashid met with UAE Minister of State, Khalifa Shaheen Al-Marar. President Rashid emphasized the importance of coordination and cooperation between the two countries, as well as unifying efforts to address regional crises and achieve regional and international peace. (Presidency.iq)
- Foreign Minister (FM) Fuad Hussein received the Minister of State within the UAE Ministry of Foreign Affairs. During the meeting, they discussed bilateral relations between the two countries and ways to develop them to serve the aspirations of the two peoples and stressed the need to expedite the conclusion of an MoU to exempt holders of diplomatic and service passports from entry visas to Iraq and Emirates. (INA)
- Speaker of the House of Representatives, Muhammad Al-Halbousi, received on Tuesday the new British Ambassador to Iraq, Stephen Hitchen. The meeting discussed bilateral relations between the two countries and confirmed the continuation of joint cooperation in various fields. (NINA)
- On Tuesday, Defense Minister Thabet Muhammad Saeed Al-Abbasi met with the Kuwaiti Ambassador to Baghdad, Tariq Abdullah Al-Faraj. During the meeting, bilateral relations between Iraq and Kuwait and ways to develop them were discussed. (NINA)

Economics

- The Undersecretary of the Ministry of Foreign Affairs, Ambassador Muhammad Bahr Al-Ulum, received the Ambassador of Saudi Arabia to Iraq, Abdulaziz bin Khalid Al-Shammari. The two sides discussed ways to strengthen bilateral relations between the two countries, especially the Iraqi-Saudi agreement regarding oil prices to ensure the stability of crude oil markets and ways to develop aspects of cooperation in the trade field. (NINA)
- On Tuesday, PM Mohammed S. Al-Sudani received the Austrian FM, Alexander Schallenberg. During the meeting, Iraqi-Austrian relations and ways to improve the level of bilateral cooperation in several fields were reviewed. Moreover, businessmen and company representatives from Austria showed the most important business files, capabilities, and expertise possessed by their companies in several economic fields. (PMO.iq)
- On Tuesday, the U.S. Ambassador to Iraq, Alina L. Romanowski, announced that Elizabeth Rosenberg, the Assistant Secretary for Terrorist Financing and Financial Crimes at the U.S. Department of the Treasury, has arrived in Baghdad. Rosenberg will discuss progress on international anti-money laundering and banking reforms and will help combating corruption and supporting international investment in Iraq. (Shafaq News)
- On Wednesday, Oil Minister Hayan Abdul Ghani met with the new British Ambassador to Iraq, Stephen Hitchen. During the meeting, the prospects for bilateral relations between the two countries and ways to strengthen and develop them in all fields, including oil and energy were discussed. (NINA)
- Iraq's Deputy Minister of Oil for Gas has emphasized the importance of expediting the implementation of the Nebras Petrochemical Project. The project aims to establish a massive industry in the Petrochemical sector, where the project will be divided into two phases: the first phase involves conducting studies and designs, while the second phase entails the actual implementation. (Iraq Business News)

Iraq Stock Exchange

Financial Results Announced on September 13:

- Ishtar Hotels (HISH) – 6M23:** The company turned from IQD690.4 mn loss in 2Q22 into IQD406.4 mn profit before tax in 2Q23.
- ISX will suspend trading of Ameen Al-Iraq Islamic Bank (BAME) starting Sep. 24 due to the AGM that will be held on Sep. 28 to discuss and approve 2022 annual financial statements and dividend distribution.
- ISX will suspend trading of Union Bank (BUOI) starting Sep. 24 due to the AGM that will be held on Sep. 28 to discuss and approve 2022 annual financial statements and electing seven original and seven alternative board members.
- Modern Animal & Agricultural Production (AMAP) will resume trading on Sep. 14 after holding its AGM on Sep. 5 in which they discussed and approved 2016-2022 annual financial statements and decided to distribute IQD0.00487 cash dividend per share for the years 2015, 2019, and 2022, corresponding to a 0.9% dividend yield. The opening price will be IQD0.57 per share.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	246	442.9	335.5	39.1%
Industry	299	347.8	263.5	30.7%
Telecom	68	208.8	158.2	18.5%
Agriculture	55	80.1	60.7	7.1%
Services	52	40.5	30.7	3.6%
Hotels&Tourism	17	10.8	8.2	1.0%
Investment	10	0.4	0.3	0.0%
Insurance	3	0.1	0.1	0.0%
Grand Total	750	1,131.5	857.2	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

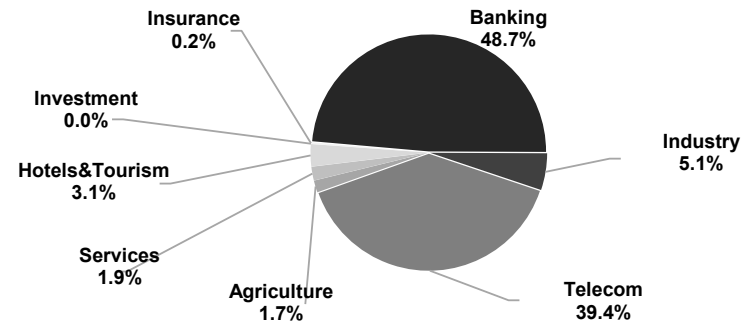


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,805	16.9%	11.5	0.6	3.4%	1.6%
Telecom	2	7,123	24.4%	23.1	2.1	17.2%	9.7%
Industry	20	920	-0.3%	18.3	2.0	4.8%	4.9%
Hotels&Tourism	9	557	0.0%	27.7	8.2	23.5%	21.8%
Services	11	345	6.5%	19.2	2.8	13.2%	5.8%
Agriculture	8	299	13.7%	62.9	3.0	4.9%	3.4%
Insurance	5	35	-4.2%	10.0	0.4	3.5%	2.2%
Investment	6	4	-4.1%	34.3	0.5	2.1%	0.3%
Total	103	18,088	17.8%	-	-	-	-
Average	-	-	-	17.9	1.6	9.7%	5.7%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	2,083	8.87	41.9%	9.00	6.19	1.5%	6M23	7.1	2.2	29.6%	16.7%
3 Bank of Baghdad	BBOB	634	3.35	144.5%	3.47	1.18	3.6%	6M23	9.3	2.2	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	506	3.27	5.5%	3.85	2.48	17.7%	6M23	6.9	1.2	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.72	0.0%	6M23	27.6	2.1	13.2%	5.3%
6 National Bank of Iraq	BNOI	432	1.90	91.9%	2.03	0.86	6.8%	6M23	9.7	1.6	29.3%	3.3%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Al Janoob Islamic Bank (NR)	BJAB	386	1.00	0.0%	1.00	1.00	0.5%	6M23	24.1	1.8	10.5%	2.6%
9 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
11 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Iraqi for Seed Production	AISP	191	12.60	24.1%	13.05	9.49	3.6%	3M23	n.v.	10.7	n.v.	n.v.
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	9.9	0.7	15.7%	2.6%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Al-Mansour Bank	BMNS	184	0.97	68.0%	1.06	0.44	9.3%	6M23	11.5	0.8	9.1%	3.2%
24 Babylon Hotel	HBAY	152	100.00	7.5%	110.00	88.25	10.0%	6M23	24.7	12.0	55.4%	43.1%
25 Al Taif Islamic Bank	BTIB	148	0.77	-23.0%	1.25	0.59	62.3%	6M23	7.5	0.7	18.1%	6.4%
26 Mamoura Real-estate Inv.	SMRI	147	8.50	-9.7%	15.27	7.02	79.6%	6M23	m.d.	8.0	1.0%	0.8%
27 Credit Bank of Iraq (NR)	BROI	136	0.72	200.0%	0.91	0.20	26.4%	6M23	15.3	0.6	3.3%	2.4%
28 Commercial Bank of Iraq	BCOI	133	0.70	40.0%	0.88	0.42	25.7%	6M23	24.8	0.6	0.3%	0.2%
29 Iraqi Islamic Bank	BIIB	127	0.67	48.9%	0.72	0.38	7.5%	6M23	4.2	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	6M23	11.5	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	8.870	8.870	0.0%	41.9%	8.870	8.800	68	208.8	110.6	2,083.1	6M23	7.1	2.2	29.6%	16.7%
Al-Khatem Telecoms	TZNI	not traded	2.390	-	25.8%	-	-	-	-	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
Telecom Sector Total								68	208.8		5,396.1					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)	BAME	not traded	1.000	-	0.0%	-	-	-	-	114.1	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	1.5%	1.0%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	ISC	0.470	-	34.3%	-	-	-	-	3.2	89.0	6M23	5.5	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	not traded	0.100	-	42.9%	-	-	-	-	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.350	3.390	-1.2%	144.5%	3.390	3.320	75	254.5	683.7	634.5	6M23	9.3	2.2	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	GA	0.700	-	40.0%	-	-	-	-	17.2	132.6	6M23	24.8	0.6	0.3%	0.2%
Economy Bank	BEFI	0.220	0.230	-4.3%	22.2%	0.230	0.220	9	4.1	29.3	41.7	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.0	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.220	0.220	0.0%	37.5%	0.220	0.220	10	11.2	10.6	50.0	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.470	0.470	0.0%	67.9%	0.470	0.470	2	2.5	10.9	89.0	6M23	9.7	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.8	189.4	6M23	9.9	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	not traded	0.670	-	48.9%	-	-	-	-	1.2	126.9	6M23	4.2	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.130	0.130	0.0%	-7.1%	0.130	0.130	9	2.0	4.1	24.6	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.1	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	1.7	454.5	6M23	27.6	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)****	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.1	386.4	6M23	24.1	1.8	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.150	0.150	0.0%	-34.8%	0.150	0.150	40	42.7	14.0	28.4	6M23	9.6	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.210	0.220	-4.5%	0.0%	0.220	0.210	11	37.0	3.7	40.2	6M23	4.9	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	0.970	0.980	-1.0%	68.0%	0.980	0.970	6	0.8	8.8	183.7	6M23	11.5	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	6M23	75.9	0.5	0.3%	0.2%
National Bank of Iraq	BNOI	1.900	1.900	0.0%	91.9%	1.900	1.900	14	10.5	51.9	431.8	6M23	9.7	1.6	29.3%	3.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	12.0	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.6	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.720	0.690	4.3%	200.0%	0.730	0.700	67	76.2	9.7	136.4	6M23	15.3	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.140	0.150	-6.7%	-26.3%	0.140	0.140	3	1.6	13.3	26.5	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.770	-	-23.0%	-	-	-	-	0.6	147.6	6M23	7.5	0.7	18.1%	6.4%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	6M23	11.5	0.6	n.v.	n.v.
United Bank	BUND	ISC	0.080	-	33.3%	-	-	-	-	2.6	18.2	6M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	101.0	64.4	6M23	m.d.	0.3	0.9%	0.3%
Banking Sector Total								246	442.9		6,670.5					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.270	3.260	0.3%	5.5%	3.310	3.270	91	139.4	108.0	506.2	6M23	6.9	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	not traded	0.660	-	-30.5%	-	-	-	-	4.8	9.0	6M23	m.d.	1.6	0.2%	0.1%
Fallujah for Construction Mat. (NR)	IFCM	3.770	3.760	0.3%	-36.1%	3.850	3.750	59	111.7	36.0	13.4	6M23	n.v.	3.7	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.250	-	120.3%	-	-	-	-	0.3	8.2	3M23	n.v.	5.7	n.v.	n.v.
Al-Hilal Industries	IHLI	ISC	0.700	-	-27.8%	-	-	-	-	4.9	6.6	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	0.970	0.980	-1.0%	-6.7%	0.970	0.970	1	0.0	0.8	5.6	6M23	14.2	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	1.120	1.170	-4.3%	14.3%	1.150	1.120	4	3.6	4.9	14.6	6M23	n.v.	1.0	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.2	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.890	-	6.4%	-	-	-	-	2.6	5.6	6M23	9.8	2.1	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.5	7.0	6M23	29.9	1.4	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.820	1.830	-0.5%	19.0%	1.880	1.810	79	24.5	36.7	22.1	6M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.290	-	-28.4%	-	-	-	-	3.7	13.0	6M23	19.4	n.v.	n.v.	38.1%
Modern Sewing	IMOS	11.250	9.800	14.8%	94.0%	11.270	9.800	15	19.8	1.8	17.0	6M23	18.3	5.2	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	ISC	1.900	-	-2.1%	-	-	-	-	2.3	21.9	6M23	49.6	2.2	4.5%	3.6%
Ready Made Clothes	IRMC	4.580	4.480	2.2%	-14.4%	4.650	4.480	45	47.9	8.3	11.1	6M23	m.d.	3.9	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.670	0.670	0.0%	-21.2%	0.670	0.670	5	0.7	3.8	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								299	347.8		697.0					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	11.600	-	25.4%	-	-	-	-	0.9	3.3	6M23	n.v.	39.7	n.v.	n.v.
Baghdad Hotel	HBAG	10.750	10.660	0.8%	19.0%	10.750	10.600	5	3.1	3.2	32.6	6M23	27.7	4.4	15.8%	22.0%
Babylon Hotel	HBAY	100.000	100.000	0.0%	7.5%	100.000	100.000	6	5.0	2.0	151.5	6M23	24.7	12.0	55.4%	43.1%
Ishtar Hotels	HISH	8.800	8.850	-0.6%	-11.1%	8.880	8.800	6	2.7	13.4	46.7	6M23	n.v.	5.6	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	15.0	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.6	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	not traded	16.000	-	12.7%	-	-	-	-	7.3	54.2	6M23	34.8	8.2	23.5%	15.3%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.6	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	ISC	6.000	-	-14.3%	-	-	-	-	0.0	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								17	10.8		422.0					
Services Sector																
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.170	-	45.7%	-	-	-	-	0.1	11.5	6M23	n.v.	1.1	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	42.500	44.000	-3.4%	54.5%	43.000	42.500	16	25.1	8.9	41.9	6M23	26.9	8.0	32.5%	23.6%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.8	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.730	1.650	4.8%	-7.5%	1.730	1.730	2	0.1	5.1	18.3	6M23	11.5	19.6	170.0%	n.v.
Kharkh Tour Amuzement City****	SKTA	4.950	4.880	1.4%	71.9%	4.950	4.840	30	12.3	10.4	5.6	6M23	m.d.	3.9	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	10.500	10.010	4.9%	-9.9%	10.500	10.500	1	0.0	1.9	11.9	6M23	54.6	6.9	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	8.500	8.500	0.0%	-9.7%	8.500	8.500	3	3.0	20.7	146.7	6M23	m.d.	8.0	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.3	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.1	17.3	6M23	m.d.	2.8	0.1%	0.1%
Services Sector Total								52	40.5		261.1					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.600	-	-32.8%	-	-	-	-	1.7	17.4	6M23	36.1	2.1	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	25.110	-	3.5%	-	-	-	-	1.6	6.8	3M23	73.4	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.600	12.700	-0.8%	24.1%	12.750	12.600	55	80.1	61.8	190.9	3M23	n.v.	10.7	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	GA	0.570	-	-14.9%	-	-	-	-	0.2	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	2.5%	2.3%
Agriculture Sector Total								55	80.1		226.2					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	not traded	0.630	-	-8.7%	-	-	-	-	0.1	3.3	3M23	65.4	0.6	0.8%	0.8%
Gulf Insurance&Reinsurance****	NGIR	0.280	0.280	0.0%	-30.0%	0.280	0.280	3	0.1	2.8	1.5	6M23	12.0	0.2	2.1%	1.9%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	6M23	7.3	0.7	14.8%	9.4%
Insurance Sector Total								3	0.1		26.7					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.270	0.260	3.8%	8.0%	0.270	0.260	10	0.4	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								10	0.4		3.2					
Grand Total								750	1,131.5		13,702.9					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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