



RS_Daily Bulletin (Iraq Stock Exchange)

14/09/2023

Chart (1.0): The RSISX Index Performance Since 2009

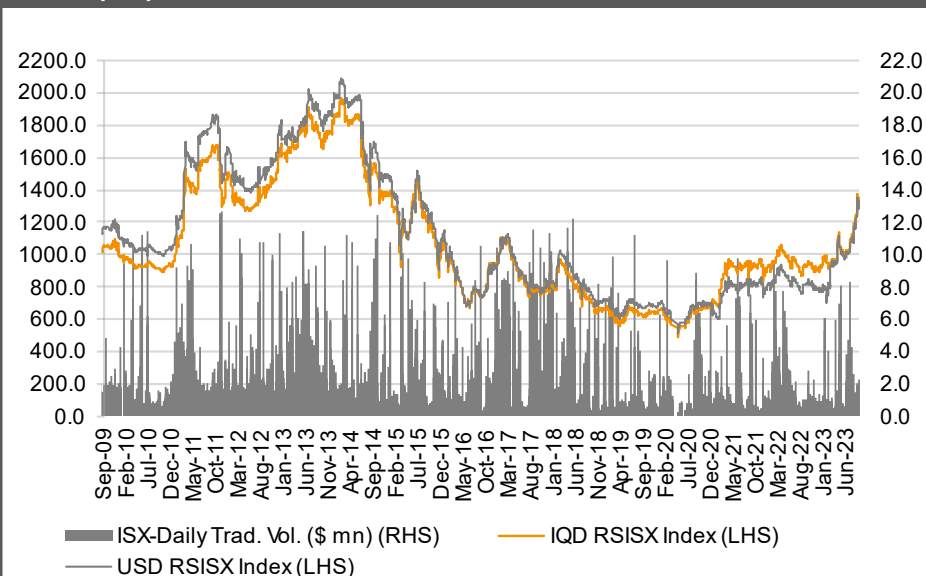


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,341.8	-0.3%	47.4%	44.5%
RSISX USD Index	1,319.4	-0.3%	70.3%	62.5%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	767.4	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.6	# of Traded Companies	34
Traded Shares (mn)/d	534	# of Companies (Up)	11
Total Trades (#/d)	579	# of Companies (Down)	11
ISX Mcap (IQD bn)	18,089	# of Companies (Not changed)	12
ISX Mcap (\$ mn)	13,704	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	9

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.900	6.5%	-28.5%
Gulf Commercial Bank	BGUC	0.230	4.5%	43.8%
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.280	3.7%	12.0%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.590	3.5%	-11.3%
Al-Mosul for Funfairs	SMOF	10.740	2.3%	-7.8%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
AL-Kindi of Veterinary Vac.	IKLV	1.500	-3.2%	7.1%
Al Taif Islamic Bank	BTIB	0.750	-2.6%	-25.0%
Kharkh Tour Amuzement City	SKTA	4.850	-2.0%	68.4%
Iraqi Date Processing & Marketing	IIDP	1.100	-1.8%	12.2%
Bank of Baghdad	BBOB	3.300	-1.5%	140.9%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	207.1	156.9	27.0%
Babylon Hotel	HBAY	131.0	99.2	17.1%
Iraqi for Seed Production	AISP	80.4	60.9	10.5%
Credit Bank of Iraq (NR)	BROI	53.3	40.4	6.9%
Bank of Baghdad	BBOB	40.7	30.9	5.3%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	0	0.0	0.0
Sell	36	-24.6	-18.6
Net Buy (Sell)		(24.6)	(18.6)
Non-Iraqi's Share in Total Trading Volume (%)			1.6%

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News from Iraq

Politics

- On Thursday, PM Mohammed S. Al-Sudani, received the UAE Minister of State, Khalifa Shaheen Almarar. During the meeting, the PM and the UAE delegation discussed ways to enhance cooperation and strengthen partnerships between Iraq and the United Arab Emirates in various fields. (PMO.iq)
- On Thursday, PM Mohammed S. Al-Sudani received the PM of the Iraqi Kurdistan Regional Government, Masrouf Barzani, and the Deputy PM of the Regional Government, Qubad Talbani. During the meeting, the need to find a solution to the legal and financial problems between the federal government and the regional government in accordance with the constitution and the law was emphasized. (PMO.iq)
- Speaker of the House of Representatives, Muhammad Al-Halbousi, received UAE Minister of State Khalifa Shaheen Al-Marar. During the meeting, Al-Halbousi stressed that the House of Representatives supports the government by consolidating its relations with its brothers and developing cooperation in all fields by submitting the necessary legislation. (NINA)
- The head of the National Coalition, Iyad Allawi, met with the National Security Advisor, Qassem Al-Araji. During the meeting, they discussed developments in the political and security situation in the country. (NINA)

Economics

- The Governor of the Central Bank of Iraq (CBI), Ali Mohsen Al-Alaq, received the US Assistant Secretary of the Treasury, Elizabeth Rosenberg. During the meeting, bilateral relations, measures taken by the CBI in the field of combating money laundering and terrorist financing, the continued support provided by the US Treasury and joint efforts to enhance transparency, integrity, and implementing international compliance instructions in the Iraqi banking system were discussed. Moreover, providing technical support in the field of financing foreign trade through solid banking channels with mechanisms that enable financing legitimate foreign trade, in various types of currencies, such as (the euro, the Chinese Yen, and the Emirati dirham), as well as regulating trade with the Turkish Republic was discussed. (CBI)
- On Wednesday, PM Mohammed S. Al-Sudani received the Assistant Secretary at the U.S. Department of Treasury, Elizabeth Rosenberg. During the meeting, the joint cooperation between financial institutions in Iraq and the US Department of the Treasury, and the government's measures to implement financial and banking reforms to reduce corruption in all its forms were discussed. (PMO.iq)
- On Wednesday, PM Mohammed S. Al-Sudani received the CEO of the American company Stellar Energy, Peter Gibson. During the meeting, the PM received a presentation on the company's projects in the electricity sector, with a particular focus on the government's commitment to expanding combined cycle projects in electrical energy production. (PMO.iq)
- On Wednesday, the minister of Oil, Hayan Abdul Ghani received a delegation from Total Energy. During the meeting, the prospects for relations and joint cooperation in the oil and energy sector were discussed, as well as Total Energy's plans and programs in implementing contracts recently concluded with national oil companies. (INA)
- The Saudi Ambassador to Baghdad confirmed that his country has devised a roadmap to facilitate the entry of Saudi investments into the city of Samarra. The initiative, which is still in its formative stage, is earmarked to rejuvenate various sectors including infrastructure development, construction, and a myriad of diversified projects, carving a new trajectory of economic collaboration between the two nations. (Shafaq News)
- On Wednesday, the interim Chargé d'Affairs for Iraq in Warsaw, Miqdad Ayoub Al-Mandalawi met with the Polish Undersecretary of the Ministry of the Interior, Bartosz Grodzky. During the meeting, ways to enhance security and economic cooperation and exchange of information between Iraq and Poland were discussed. (NINA)

Iraq Stock Exchange

- Kharkh Tour Amusement City (SKTA) invited its shareholders to receive their cash dividends for the fiscal year 2022 starting Sep. 17 through the company's HQ located in the Al-'Alam District - Ajnadin District. The company decided in its recent AGM (Aug. 6) to distribute an IQD0.12 cash dividend per share, corresponding to a 3.0% dividend yield.
- Modern Animal & Agricultural Production (AMAP) resumed trading on Sep. 14 after holding its AGM on Sep. 5 in which they discussed and approved 2016-2022 annual financial statements and decided to distribute IQD0.00487 cash dividend per share for the years 2015, 2019, and 2022, corresponding to a 0.9% dividend yield.
- ISX suspended trading of Al Mustashar Islamic Bank (BMUI) starting Sep. 14 due to the AGM that will be held on Sep. 19 to discuss and approve 2022 annual financial statements and dividend distribution.
- ISX will suspend trading of Al Mashreq Al-Arabi Islamic Bank (BAMS) starting Sep. 26 due to the AGM that will be held on Oct. 2 to discuss and approve 2022 annual financial statements and dividend distribution.
- ISX will suspend trading of Rehab Karbala (HKAR) starting Sep. 28 due to the AGM that will be held on Oct. 3 to discuss and approve 2022 annual financial statements, increasing the paid-in capital through rights issue, adopting the cumulative voting method, and electing five original and five alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	180	283.3	214.6	36.9%
Banking	156	176.5	133.7	23.0%
Hotels&Tourism	37	152.6	115.6	19.9%
Agriculture	40	81.2	61.5	10.6%
Services	71	46.3	35.0	6.0%
Telecom	11	14.6	11.1	1.9%
Insurance	79	12.7	9.6	1.7%
Investment	5	0.3	0.3	0.0%
Grand Total	579	767.4	581.4	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

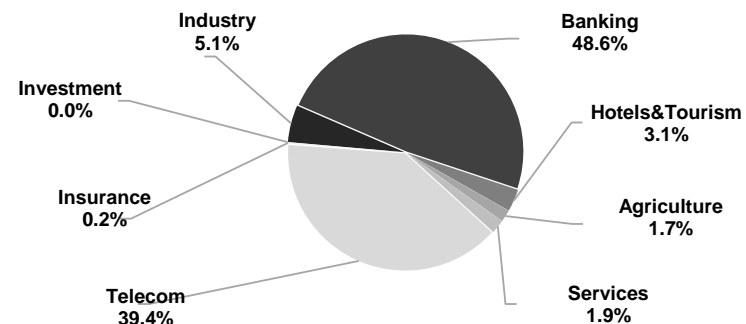


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,790	16.7%	11.5	0.6	3.4%	1.6%
Telecom	2	7,129	24.5%	23.1	2.1	17.2%	9.7%
Industry	20	927	0.4%	18.3	2.0	4.8%	4.9%
Hotels&Tourism	9	559	0.3%	28.1	8.2	23.5%	21.8%
Services	11	345	6.5%	19.2	2.8	13.2%	5.8%
Agriculture	8	300	14.0%	62.9	3.0	4.9%	3.4%
Insurance	5	35	-4.1%	10.2	0.4	3.5%	2.2%
Investment	6	4	-3.7%	34.3	0.5	2.1%	0.3%
Total	103	18,089	17.8%	-	-	-	-
Average	-	-	-	17.9	1.6	9.7%	5.7%

*Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	2,088	8.89	42.2%	9.00	6.19	1.2%	6M23	7.1	2.2	29.6%	16.7%
3 Bank of Baghdad	BBOB	625	3.30	140.9%	3.47	1.18	5.2%	6M23	9.2	2.1	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	512	3.31	6.8%	3.85	2.48	16.3%	6M23	7.0	1.2	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.72	0.0%	6M23	27.6	2.1	13.2%	5.3%
6 National Bank of Iraq	BNOI	432	1.90	91.9%	2.03	0.86	6.8%	6M23	9.7	1.6	29.3%	3.3%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Al Janoob Islamic Bank (NR)	BJAB	386	1.00	0.0%	1.00	1.00	0.5%	6M23	24.1	1.8	10.5%	2.6%
9 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
11 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Iraqi for Seed Production	AISP	190	12.55	23.6%	13.05	9.49	4.0%	3M23	n.v.	10.7	n.v.	n.v.
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	9.9	0.7	15.7%	2.6%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Al-Mansour Bank	BMNS	182	0.96	66.2%	1.06	0.44	10.4%	6M23	11.4	0.8	9.1%	3.2%
24 Babylon Hotel	HBAY	152	100.00	7.5%	110.00	88.25	10.0%	6M23	24.7	12.0	55.4%	43.1%
25 Mamoura Real-estate Inv.	SMRI	147	8.49	-9.8%	15.27	7.02	79.8%	6M23	m.d.	8.0	1.0%	0.8%
26 Al Taif Islamic Bank	BTIB	144	0.75	-25.0%	1.25	0.59	66.7%	6M23	7.3	0.7	18.1%	6.4%
27 Credit Bank of Iraq (NR)	BROI	136	0.72	200.0%	0.91	0.20	26.4%	6M23	15.3	0.6	3.3%	2.4%
28 Commercial Bank of Iraq	BCOI	133	0.70	40.0%	0.88	0.42	25.7%	6M23	24.8	0.6	0.3%	0.2%
29 Iraqi Islamic Bank	BIIB	127	0.67	48.9%	0.72	0.38	7.5%	6M23	4.2	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	6M23	11.5	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	8.890	8.870	0.2%	42.2%	8.900	8.890	11	14.6	109.8	2,087.8	6M23	7.1	2.2	29.6%	16.7%
Al-Khatem Telecoms	TZNI	not traded	2.390	-	25.8%	-	-	-	-	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
Telecom Sector Total								11	14.6		5,400.8					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	76.7	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)	BAME	not traded	1.000	-	0.0%	-	-	-	-	114.1	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	1.5%	1.0%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	ISC	0.470	-	34.3%	-	-	-	-	3.2	89.0	6M23	5.5	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	not traded	0.100	-	42.9%	-	-	-	-	0.6	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.300	3.350	-1.5%	140.9%	3.310	3.300	29	40.7	683.8	625.0	6M23	9.2	2.1	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	GA	0.700	-	40.0%	-	-	-	-	17.2	132.6	6M23	24.8	0.6	0.3%	0.2%
Economy Bank	BEFI	0.220	0.220	0.0%	22.2%	0.220	0.220	4	2.2	29.3	41.7	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.0	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.230	0.220	4.5%	43.8%	0.230	0.220	23	20.9	10.7	52.3	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.480	0.470	2.1%	71.4%	0.480	0.470	5	3.0	10.9	90.9	6M23	9.9	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	67.5	189.4	6M23	9.9	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	0.670	0.670	0.0%	48.9%	0.670	0.670	1	0.5	1.2	126.9	6M23	4.2	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.130	0.130	0.0%	-7.1%	0.130	0.130	14	4.1	4.1	24.6	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.1	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	0.7	454.5	6M23	27.6	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)****	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.1	386.4	6M23	24.1	1.8	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.150	0.150	0.0%	-34.8%	0.150	0.150	17	14.9	14.1	28.4	6M23	9.6	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.210	0.210	0.0%	0.0%	0.210	0.210	2	4.2	3.7	40.2	6M23	4.9	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	0.960	0.970	-1.0%	66.2%	0.970	0.960	8	0.7	8.8	181.8	6M23	11.4	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	GA	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	6M23	75.9	0.5	0.3%	0.2%
National Bank of Iraq	BNOI	1.900	1.900	0.0%	91.9%	1.900	1.880	11	27.5	51.7	431.8	6M23	9.7	1.6	29.3%	3.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	12.3	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.6	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.720	0.720	0.0%	200.0%	0.720	0.700	30	53.3	9.9	136.4	6M23	15.3	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.140	0.130	10	3.7	13.3	26.5	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.750	0.770	-2.6%	-25.0%	0.750	0.750	2	0.8	0.6	143.8	6M23	7.3	0.7	18.1%	6.4%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	6M23	11.5	0.6	n.v.	n.v.
United Bank	BUND	ISC	0.080	-	33.3%	-	-	-	-	2.6	18.2	6M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	101.0	64.4	6M23	m.d.	0.3	0.9%	0.3%
Banking Sector Total								156	176.5		6,659.4					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avrg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.310	3.270	1.2%	6.8%	3.310	3.250	107	207.1	108.6	512.4	6M23	7.0	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	not traded	0.660	-	-30.5%	-	-	-	-	4.8	9.0	6M23	m.d.	1.6	0.2%	0.1%
Fallujah for Construction Mat. (NR)	IFCM	3.720	3.770	-1.3%	-36.9%	3.750	3.720	21	27.1	36.1	13.2	6M23	n.v.	3.7	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.250	-	120.3%	-	-	-	-	0.3	8.2	3M23	n.v.	5.7	n.v.	n.v.
Al-Hilal Industries	IHLI	ISC	0.700	-	-27.8%	-	-	-	-	4.9	6.6	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	not traded	0.970	-	-6.7%	-	-	-	-	0.8	5.6	6M23	14.2	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	1.100	1.120	-1.8%	12.2%	1.100	1.100	3	1.5	4.9	14.4	6M23	n.v.	1.0	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.2	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.890	-	6.4%	-	-	-	-	2.6	5.6	6M23	9.8	2.1	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.6	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	1.500	1.550	-3.2%	7.1%	1.500	1.500	2	0.3	4.5	6.8	6M23	29.0	1.3	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.810	1.820	-0.5%	18.3%	1.830	1.810	38	34.4	36.8	21.9	6M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.290	-	-28.4%	-	-	-	-	3.7	13.0	6M23	19.4	n.v.	n.v.	38.1%
Modern Sewing	IMOS	not traded	11.250	-	94.0%	-	-	-	-	1.7	17.0	6M23	18.3	5.2	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	ISC	1.900	-	-2.1%	-	-	-	-	2.2	21.9	6M23	49.6	2.2	4.5%	3.6%
Ready Made Clothes	IRMC	4.520	4.580	-1.3%	-15.5%	4.550	4.500	7	11.5	8.4	10.9	6M23	m.d.	3.9	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.670	0.670	0.0%	-21.2%	0.670	0.670	2	1.4	3.8	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								180	283.3		702.2					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	11.600	-	25.4%	-	-	-	-	0.9	3.3	6M23	n.v.	39.7	n.v.	n.v.
Baghdad Hotel	HBAG	10.900	10.750	1.4%	20.6%	10.900	10.800	7	1.1	3.1	33.0	6M23	28.1	4.4	15.8%	22.0%
Babylon Hotel	HBAY	100.000	100.000	0.0%	7.5%	100.000	100.000	11	131.0	2.4	151.5	6M23	24.7	12.0	55.4%	43.1%
Ishtar Hotels	HISH	8.950	8.800	1.7%	-9.6%	8.950	8.500	19	20.5	13.2	47.5	6M23	n.v.	5.7	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	14.8	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.6	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	not traded	16.000	-	12.7%	-	-	-	-	7.2	54.2	6M23	34.8	8.2	23.5%	15.3%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.5	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	ISC	6.000	-	-14.3%	-	-	-	-	0.0	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								37	152.6		423.3					
Services Sector																
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.170	-	45.7%	-	-	-	-	0.1	11.5	6M23	n.v.	1.1	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	42.500	42.500	0.0%	54.5%	42.900	42.500	10	9.0	8.9	41.9	6M23	26.9	8.0	32.5%	23.6%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.8	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.730	-	-7.5%	-	-	-	-	5.1	18.3	6M23	11.5	19.6	170.0%	n.v.
Kharkh Tour Amuzement City****	SKTA	4.850	4.950	-2.0%	68.4%	4.940	4.850	47	17.3	10.5	5.5	6M23	m.d.	3.8	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	10.740	10.500	2.3%	-7.8%	10.740	10.500	12	18.6	2.0	12.2	6M23	55.8	7.1	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	8.490	8.500	-0.1%	-9.8%	8.490	8.490	2	1.3	20.5	146.5	6M23	m.d.	8.0	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.3	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.1	17.3	6M23	m.d.	2.8	0.1%	0.1%
Services Sector Total								71	46.3		261.1					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.900	4.600	6.5%	-28.5%	4.900	4.600	2	0.4	1.7	18.6	6M23	38.4	2.3	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	25.110	-	3.5%	-	-	-	-	1.6	6.8	3M23	73.4	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.550	12.600	-0.4%	23.6%	12.600	12.530	34	80.4	61.8	190.2	3M23	n.v.	10.7	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.590	0.570	3.5%	-11.3%	0.590	0.570	4	0.4	0.2	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	2.5%	2.3%
Agriculture Sector Total								40	81.2		226.9					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	0.500	0.490	2.0%	4.2%	0.500	0.500	73	12.0	0.2	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	not traded	0.630	-	-8.7%	-	-	-	-	0.1	3.3	3M23	65.4	0.6	0.8%	0.8%
Gulf Insurance&Reinsurance****	NGIR	0.280	0.280	0.0%	-30.0%	0.280	0.280	6	0.7	2.8	1.5	6M23	12.0	0.2	2.1%	1.9%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	6M23	7.3	0.7	14.8%	9.4%
Insurance Sector Total								79	12.7		26.8					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.280	0.270	3.7%	12.0%	0.280	0.270	5	0.3	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								5	0.3		3.2					
Grand Total								579	767.4		13,703.8					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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