



RS_Daily Bulletin (Iraq Stock Exchange)

18/09/2023

Chart (1.0): The RSISX Index Performance Since 2009

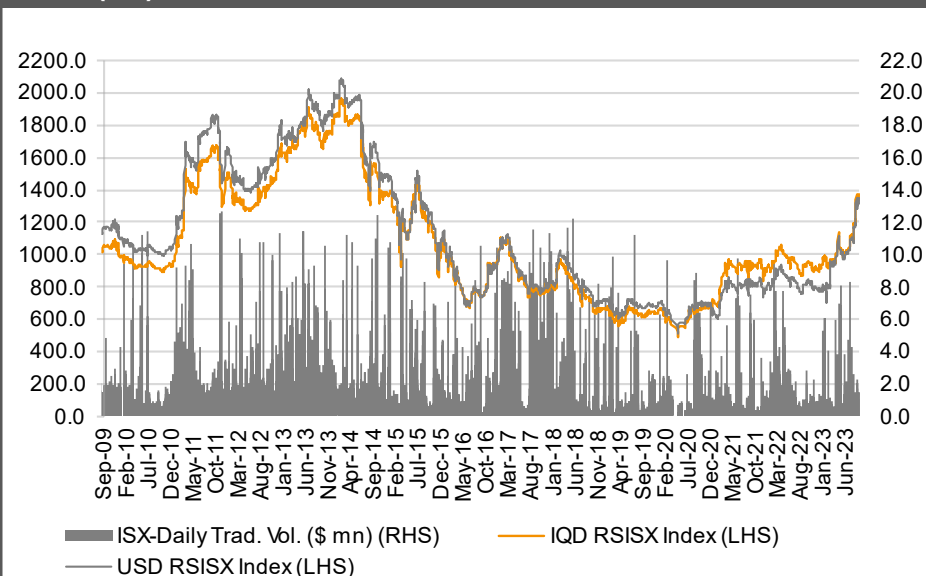


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,370.5	1.9%	50.5%	47.4%
RSISX USD Index	1,347.5	1.9%	73.9%	65.8%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,306.4	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.0	# of Traded Companies	35
Traded Shares (mn)/d	682	# of Companies (Up)	11
Total Trades (#/d)	559	# of Companies (Down)	8
ISX Mcap (IQD bn)	18,198	# of Companies (Not changed)	16
ISX Mcap (\$ mn)	13,786	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	9

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Gulf Insurance&Reinsurance	NGIR	0.320	14.3%	-20.0%
Al-Ataa Islamic Bank (NR)	BLAD	0.160	6.7%	-30.4%
National Bank of Iraq	BNOI	2.000	5.3%	102.0%
Economy Bank	BEFI	0.220	4.8%	22.2%
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.300	3.4%	20.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Babylon Bank (UCM)	BBAY	0.090	-10.0%	28.6%
Al Taif Islamic Bank	BTIB	0.750	-2.6%	-25.0%
Modern Sewing	IMOS	10.990	-2.3%	89.5%
Ishtar Hotels	HISH	8.700	-1.1%	-12.1%
Iraqi Date Processing & Marketing	IIDP	1.090	-0.9%	11.2%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
National Bank of Iraq	BNOI	393.3	298.0	30.1%
Bank of Baghdad	BBOB	307.0	232.6	23.5%
Asiacell Communications PJSC	TASC	208.6	158.0	16.0%
Iraqi for Seed Production	AISP	119.3	90.4	9.1%
Baghdad Soft Drinks	IBSD	104.1	78.9	8.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	56	261.2	197.9
Sell	53	-119.1	-90.2
Net Buy (Sell)		142.1	107.6
Non-Iraqi's Share in Total Trading Volume (%)			14.6%

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News from Iraq

Politics

- On Sunday, the Head of Al-Nasr Coalition, Haider Al-Abadi, received separately the Saudi Ambassador to Baghdad, Abdulaziz Al-Shammari, and the Kuwaiti Ambassador to Baghdad, Tariq Abdullah Al-Faraj. During both meetings, enhancing cooperation in various fields, and conditions taking place in the region were discussed. (NINA)
- Foreign Minister (FM), Fuad Hussein, met on Sunday, with the Minister of Foreign Affairs of Ireland, Michael Martin. During the meeting, the current situation in the Middle East region and its impact on Iraq and the entire world were discussed, where the FM briefed the Irish delegation on the political situation in Iraq. (NINA)
- FM Fuad Hussein met with the UN Special Envoy to Syria, Geir O. Pedersen, on the sidelines of the meetings of the 78th session of the United Nations General Assembly in New York. During the meeting, the FM stressed the importance of resolving the issue of Al-Hol camp and the need for all citizens there to return to their countries. Hussein considered that the camp poses a threat to the security of Iraq and the region. (Kurdistan 24)
- On Monday Prime Minister (PM) Mohammed S. Al-Sudani arrived in New York to participate in the meetings of the United Nations General Assembly, at its seventy-eighth session. (INA)

Economics

- On Sunday, President Abdullatif Jamal Rashid met with the Head of the Iraqi Federation of Trade Unions, Wailid Nimah Faris. President Rashid discussed the importance of encouraging and supporting the private sector and expanding its participation in the economy to achieve sustainable development in the country. (Presidency.iq)
- The Council of Ministers decided in its session, held on Sunday, that the Rafidain Bank, Rasheed Bank and Trade Bank of Iraq (TBI) will undertake to lend the Iraqi Kurdistan Regional Government an amount of IQD2.1 trln for the current fiscal year, for it to be paid in three equal installments at IQD700 bn for each installment, starting from the month of September. (NINA)
- On Sunday, the Executive Director of Mobile Power Units at General Electric's Energy Division in Europe, the Middle East, and Africa, Medhat Al-Murabi met with the Minister of Oil, Hayan Abdul Ghani. During the meeting, technical proposal presented by General Electric for utilizing associated gas, which is currently being flared, to produce electricity by utilizing jet turbine technology were discussed. (Shafaq News)
- On Sunday, PM Mohammed S. Al-Sudani received the Indian Ambassador to Iraq, Prashant Pise. During the meeting, the PM emphasized that the government is actively progressing with strategic projects, with the Development Road Project being a prominent one. He also encouraged Indian companies to consider investing in Iraq, highlighting their expertise in fields such as electronic payment systems and hospital construction. (PMO.iq)
- The Minister of Construction, Housing and Public Works has said that the designs have been completed for more than 20 sites that were chosen for new residential cities. (Iraq Business News)
- The Iraqi Parliament's Agriculture and Water Committee announced on Monday that the Canadian government has provided a grant of over \$3.7 mn to revitalize the marshlands in the southern provinces and protect them from climate change impacts. (Shafaq News)

Iraq Stock Exchange

- Commercial Bank of Iraq (BCOI) will resume trading on Sep. 19 after holding its AGM on Sep. 10 in which they discussed and approved 2022 annual financial statements, electing two original and one alternative board members in place of the resigned members, and changing the company's name from Commercial Bank of Iraq to Commercial Islamic Bank of Iraq.
- ISX suspended trading of Babylon Hotel (HBAY) starting Sep. 18 due to the AGM that will be held on Sep. 21 to discuss and approve 2022 annual financial statements and distributing IQD2.5 cash dividend per share.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	263	778.5	589.8	59.6%
Telecom	64	208.6	158.0	16.0%
Industry	126	163.4	123.8	12.5%
Agriculture	49	119.3	90.4	9.1%
Hotels&Tourism	14	16.3	12.3	1.2%
Services	7	12.7	9.6	1.0%
Insurance	33	7.7	5.8	0.6%
Investment	3	0.0	0.0	0.0%
Grand Total	559	1,306.4	989.7	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

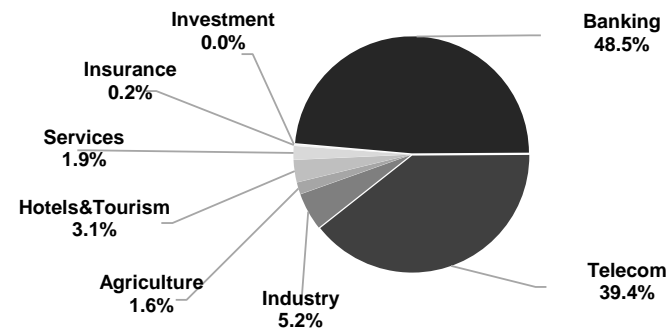


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,829	17.3%	13.3	0.6	3.4%	2.0%
Telecom	2	7,179	25.4%	23.2	2.1	17.2%	9.7%
Industry	20	945	2.3%	17.8	2.0	4.8%	4.9%
Hotels&Tourism	9	561	0.7%	28.1	8.2	23.5%	21.8%
Services	11	344	6.4%	19.2	2.8	13.2%	5.8%
Agriculture	8	300	14.2%	62.9	3.0	4.9%	3.4%
Insurance	5	36	-3.3%	10.2	0.4	3.5%	2.2%
Investment	6	4	-2.8%	34.3	0.5	2.1%	0.3%
Total	103	18,198	18.5%	-	-	-	-
Average	-	-	-	18.8	1.6	9.8%	5.9%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	2,125	9.05	44.8%	9.05	6.19	0.0%	6M23	7.2	2.2	29.6%	16.7%
3 Bank of Baghdad	BBOB	636	3.36	145.3%	3.47	1.18	3.3%	6M23	9.4	2.2	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	526	3.40	9.7%	3.85	2.48	13.2%	6M23	7.2	1.2	18.3%	16.8%
5 National Bank of Iraq	BNOI	455	2.00	102.0%	2.03	0.86	1.5%	6M23	10.2	1.6	29.3%	3.3%
6 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.72	0.0%	6M23	27.6	2.1	13.2%	5.3%
7 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
8 Al Janoob Islamic Bank (NR)	BJAB	386	1.00	0.0%	1.00	1.00	0.5%	6M23	24.1	1.8	10.5%	2.6%
9 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	6M23	n.v.	1.4	n.v.	n.v.
11 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
14 Iraqi for Seed Production	AISP	190	12.56	23.7%	13.05	9.49	3.9%	3M23	n.v.	10.7	n.v.	n.v.
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	6M23	m.d.	1.0	n.v.	n.v.
18 International Development Bank (NR)	BIDB	189	1.00	23.5%	1.00	0.81	0.0%	6M23	9.9	0.7	15.7%	2.6%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	6M23	94.4	1.0	1.1%	0.7%
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	6M23	31.4	1.0	3.3%	2.6%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Al-Mansour Bank	BMNS	176	0.93	61.0%	1.06	0.44	14.0%	6M23	11.0	0.8	9.1%	3.2%
24 Babylon Hotel	HBAY	155	102.00	9.7%	110.00	88.25	7.8%	6M23	25.2	12.3	55.4%	43.1%
25 Mamoura Real-estate Inv.	SMRI	147	8.49	-9.8%	15.27	7.02	79.8%	6M23	m.d.	8.0	1.0%	0.8%
26 Al Taif Islamic Bank	BTIB	144	0.75	-25.0%	1.25	0.59	66.7%	6M23	7.3	0.7	18.1%	6.4%
27 Credit Bank of Iraq (NR)	BROI	134	0.71	195.8%	0.91	0.20	28.2%	6M23	15.1	0.6	3.3%	2.4%
28 Commercial Bank of Iraq	BCOI	133	0.70	40.0%	0.88	0.42	25.7%	6M23	24.8	0.6	0.3%	0.2%
29 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.72	0.38	2.9%	6M23	4.3	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	6M23	11.5	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	9.050	8.900	1.7%	44.8%	9.050	8.870	63	208.6	110.0	2,125.4	6M23	7.2	2.2	29.6%	16.7%
Al-Khatem Telecoms	TZNI	2.390	2.390	0.0%	25.8%	2.390	2.390	1	0.0	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
Telecom Sector Total								64	208.6		5,438.4					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	76.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	1.5%	1.0%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	ISC	0.470	-	34.3%	-	-	-	-	3.2	89.0	6M23	5.5	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.090	0.100	-10.0%	28.6%	0.090	0.090	1	0.1	0.6	17.0	6M23	6.4	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	3.360	3.290	2.1%	145.3%	3.370	3.290	50	307.0	682.0	636.4	6M23	9.4	2.2	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	GA	0.700	-	40.0%	-	-	-	-	17.3	132.6	6M23	24.8	0.6	0.3%	0.2%
Economy Bank	BEFI	0.220	0.210	4.8%	22.2%	0.230	0.220	32	8.6	29.3	41.7	6M23	m.d.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.460	-	-13.2%	-	-	-	-	0.0	87.1	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.210	0.210	0.0%	31.3%	0.220	0.210	3	2.4	10.8	47.7	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.490	0.490	0.0%	75.0%	0.500	0.480	9	4.5	11.0	92.8	6M23	10.1	0.4	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	1.000	-	23.5%	-	-	-	-	66.9	189.4	6M23	9.9	0.7	15.7%	2.6%
Iraqi Islamic Bank	BIIB	0.700	0.700	0.0%	55.6%	0.700	0.700	5	2.0	1.2	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	not traded	0.130	-	-7.1%	-	-	-	-	4.1	24.6	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.1	253.8	6M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	0.7	454.5	6M23	27.6	2.1	13.2%	5.3%
Al Janoob Islamic Bank (NR)****	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.1	386.4	6M23	24.1	1.8	10.5%	2.6%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.160	0.150	6.7%	-30.4%	0.160	0.150	18	22.9	14.1	30.3	6M23	10.3	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.210	0.210	0.0%	0.0%	0.210	0.210	7	2.1	3.7	40.2	6M23	4.9	0.2	6.5%	2.3%
Al-Mansour Bank	BMNS	0.930	0.930	0.0%	61.0%	0.940	0.930	13	4.7	8.8	176.1	6M23	11.0	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	GA	1.000	-	0.0%	-	-	-	-	0.1	189.4	6M23	94.4	1.0	1.1%	0.7%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	6M23	75.9	0.5	0.3%	0.2%
National Bank of Iraq	BNOI	2.000	1.900	5.3%	102.0%	2.000	1.900	96	393.3	52.7	454.5	6M23	10.2	1.6	29.3%	3.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	12.7	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.5	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	31.4	1.0	3.3%	2.6%
Credit Bank of Iraq (NR)	BROI	0.710	0.700	1.4%	195.8%	0.710	0.700	23	30.1	10.1	134.5	6M23	15.1	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.140	0.140	3	0.5	13.2	26.5	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.750	0.770	-2.6%	-25.0%	0.750	0.750	3	0.4	0.6	143.8	6M23	7.3	0.7	18.1%	6.4%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	6M23	11.5	0.6	n.v.	n.v.
United Bank	BUND	ISC	0.080	-	33.3%	-	-	-	-	2.6	18.2	6M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	100.6	64.4	6M23	m.d.	0.3	0.9%	0.3%
Banking Sector Total								263	778.5		6,689.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avrg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.400	3.370	0.9%	9.7%	3.410	3.380	75	104.1	108.9	526.3	6M23	7.2	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	0.660	0.660	0.0%	-30.5%	0.660	0.660	1	0.1	4.8	9.0	6M23	m.d.	1.6	0.2%	0.1%
Fallujah for Construction Mat. (NR)	IFCM	3.730	3.740	-0.3%	-36.8%	3.740	3.710	11	24.3	36.1	13.2	6M23	n.v.	3.7	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	3.300	3.250	1.5%	123.7%	3.310	3.300	2	0.2	0.3	8.3	3M23	n.v.	5.8	n.v.	n.v.
Al-Hilal Industries	IHLI	ISC	0.700	-	-27.8%	-	-	-	-	4.9	6.6	6M23	m.d.	n.v.	n.v.	4.4%
Iraqi for Carton Man. (UCM)	IICM	not traded	0.970	-	-6.7%	-	-	-	-	0.7	5.6	6M23	14.2	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	1.090	1.100	-0.9%	11.2%	1.090	1.090	1	0.0	4.9	14.2	6M23	n.v.	1.0	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.2	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	14.600	14.600	0.0%	4.3%	14.600	14.600	5	3.2	2.6	5.5	6M23	9.6	2.1	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.5	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	1.500	1.500	0.0%	7.1%	1.500	1.500	2	3.0	4.5	6.8	6M23	29.0	1.3	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.800	1.800	0.0%	17.6%	1.800	1.790	11	8.5	36.6	21.8	6M23	n.v.	1.8	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.300	2.300	0.0%	-28.1%	2.300	2.300	1	0.0	3.6	13.1	6M23	19.5	n.v.	n.v.	38.1%
Modern Sewing	IMOS	10.990	11.250	-2.3%	89.5%	11.200	10.000	5	2.7	1.7	16.7	6M23	17.8	5.1	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	ISC	1.900	-	-2.1%	-	-	-	-	2.2	21.9	6M23	49.6	2.2	4.5%	3.6%
Ready Made Clothes	IRMC	4.510	4.520	-0.2%	-15.7%	4.550	4.480	12	17.2	8.4	10.9	6M23	m.d.	3.9	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.680	-	-20.0%	-	-	-	-	3.7	8.7	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								126	163.4		715.7					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	11.600	-	25.4%	-	-	-	-	0.9	3.3	6M23	n.v.	39.7	n.v.	n.v.
Baghdad Hotel	HBAG	not traded	10.900	-	20.6%	-	-	-	-	3.1	33.0	6M23	28.1	4.4	15.8%	22.0%
Babylon Hotel	HBAY	GA	102.000	-	9.7%	-	-	-	-	2.4	154.5	6M23	25.2	12.3	55.4%	43.1%
Ishtar Hotels	HISH	8.700	8.800	-1.1%	-12.1%	8.900	8.700	11	16.2	12.9	46.1	6M23	n.v.	5.5	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.000	-	-24.3%	-	-	-	-	14.6	62.0	6M23	57.6	17.2	29.8%	21.8%
National Company for Tourism Inv.	HNTI	11.000	11.000	0.0%	7.0%	11.000	11.000	2	0.0	0.6	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	not traded	16.000	-	12.7%	-	-	-	-	7.1	54.2	6M23	34.8	8.2	23.5%	15.3%
Al-Sadeer Hotel (UCM)****	HSAD	18.000	18.000	0.0%	20.0%	18.000	18.000	1	0.0	0.5	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	ISC	6.000	-	-14.3%	-	-	-	-	0.0	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								14	16.3		425.0					
Services Sector																
Al-Ameen Estate Inv. (NR)****	SAEI	not traded	1.170	-	45.7%	-	-	-	-	0.1	11.5	6M23	n.v.	1.1	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	0.390	0.380	2.6%	2.6%	0.390	0.390	3	0.1	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	not traded	42.500	-	54.5%	-	-	-	-	8.8	41.9	6M23	26.9	8.0	32.5%	23.6%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.8	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.730	-	-7.5%	-	-	-	-	5.0	18.3	6M23	11.5	19.6	170.0%	n.v.
Kharkh Tour Amuzement City****	SKTA	not traded	4.900	-	70.1%	-	-	-	-	10.5	5.6	6M23	m.d.	3.9	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	10.500	10.500	0.0%	-9.9%	10.500	10.500	4	12.6	1.9	11.9	6M23	54.6	6.9	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	not traded	8.490	-	-9.8%	-	-	-	-	20.4	146.5	6M23	m.d.	8.0	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.3	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.1	17.3	6M23	m.d.	2.8	0.1%	0.1%
Services Sector Total								7	12.7		260.9					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.1	0.4	3M23	n.v.	-	n.v.	n.v.
Babil Animal & Vegetable Production	ABAP	-	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	14.7%	12.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.900	-	-28.5%	-	-	-	-	1.7	18.6	6M23	38.4	2.3	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	25.110	-	3.5%	-	-	-	-	1.6	6.8	3M23	73.4	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.560	12.600	-0.3%	23.7%	12.600	12.500	48	119.3	62.2	190.3	3M23	n.v.	10.7	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.600	0.600	0.0%	-9.8%	0.600	0.600	1	0.0	0.2	9.3	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	6M23	m.d.	-	2.5%	2.3%
Agriculture Sector Total								49	119.3		227.2					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.350	-	-12.5%	-	-	-	-	0.0	1.9	6M23	9.6	0.3	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.500	-	4.2%	-	-	-	-	0.2	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	not traded	0.630	-	-8.7%	-	-	-	-	0.1	3.3	3M23	65.4	0.6	0.8%	0.8%
Gulf Insurance&Reinsurance****	NGIR	0.320	0.280	14.3%	-20.0%	0.320	0.280	33	7.7	2.8	1.7	6M23	13.7	0.3	2.1%	1.9%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	6M23	7.3	0.7	14.8%	9.4%
Insurance Sector Total								33	7.7		27.0					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.300	0.290	3.4%	20.0%	0.300	0.300	3	0.0	0.0	0.5	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								3	0.0		3.3					
Grand Total								559	1,306.4		13,786.4					

Notes:

*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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