



# Rabee Securities

Member of the Iraq Stock Exchange

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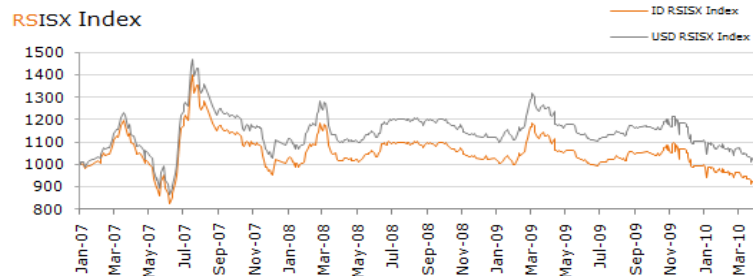
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## Daily Bulletin - Electronic Trading Session / Sunday

April 4<sup>th</sup> 2010

**Iraqi Dinar Value** 1USD=1170ID  
**Daily Value Traded** ID435,609,000



## The RSISX Performance for the year

	Close	% Change	YTD % Change
<b>ID RSISX</b>	921	-0.3%	-7.2%
<b>USD RSISX</b>	1021	-0.3%	-7.2%

## News From Iraq

### Politics

- Al Fadhila (Virtue) Party, a component of Iraqi National Alliance, called to hold an extended session for all winning political entities in Iraq Parliamentary elections in aim to decide about the new Prime Minister.
- A leading member of Iyad Allawi's al-Iraqiya bloc said that the federal court's recent interpretation regarding the constitutional phrase of "the largest bloc" has complicated the formation of a new government.
- The president of Iraq's Kurdistan region, Massoud al-Barazani, has met with a leader in the Iraqi National Alliance to discuss the recent political development and the formation of a "genuine partnership" government.
- Iraqi Prime Minister Nouri al-Maliki, the commander-in-chief of the Iraqi armed forces, on Sunday presided over a meeting of the national security council to discuss developments in Iraq.

### Economics

- The Iraqi Banking League on Saturday urged private banks to launch mergers so as to build giant capital and enhance their performance. The CBI had decided in March to up banks' capital to ID250 bln piecemeal during the next three years.
- The Iraqi government signed in Beijing on Thursday an agreement with the Chinese government to write off 80% of Iraq's debts due for China, according to a foreign ministry press release.
- Trade Bank of Iraq (TBI) has doubled the maximum value of Letters of Credit it allocates to the private banking sector in Iraq.
- Basra's Governor Shaltagh Abboud al-Mayyah said on Sunday that he discussed with the Dutch company IPS means of launching investment ventures in the southern Iraq city.
- The electricity and transport ministries started on Thursday a joint project of a railroad that would carry fuel to the Dora Power Station in southern Baghdad.
- Undersecretary of Ministry of Finance Fadel Naby said, Ministry of Finance decided to put tough rules on banks for not performing its role in the economic movement in Iraq.
- Iran's Parsian and Karafarin banks have been granted permits by the Iraqi government to open branches in Baghdad said Ali Heidari, economic expert of Iran embassy in Baghdad.

## Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
Al-Khair Financial Investment	0.590	5.36%	40,000
Baghdad Passengers Transport	30.000	3.45%	1,437
Commercial Bank of Iraqi	1.350	2.27%	76,198,704
Sumer Commercial Bank	0.920	2.22%	500,000
Ready Made Clothes	2.750	1.85%	500,000

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Iraqi For Tufted Carpets	4.400	-7.37%	96,186
Middle East for Production- Fish	8.000	-5.88%	200,000
Modern Sewing	0.850	-5.56%	11,993,000
Modern Paint Industries	2.020	-4.27%	1,106,375
Metallic Industries and Bicycles	2.510	-3.46%	59,625

## Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
Commercial Bank of Iraqi	76,198,704	1.350	27.63%
Babylon Bank	62,487,666	1.020	22.66%
Iraqi Middle East Investment Bank	39,799,659	1.710	14.43%
Gulf Commercial Bank	27,172,814	1.040	9.85%
National Chemical Industries	14,115,000	2.780	5.12%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
Commercial Bank of Iraqi	101,754,276	1.350	23.36%
Iraqi Middle East Investment Bank	68,294,413	1.710	15.68%
Babylon Bank	63,737,419	1.020	14.63%
Iraqi Land Transport	60,191,941	11.000	13.82%
National Chemical Industries	39,350,700	2.780	9.03%

## Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	229,905,543	83.37%	292,855,224	67.23%
Insurance	0	0.00%	0	0.00%
Investment	40,000	0.01%	23,800	0.01%
Services	7,001,312	2.54%	64,214,129	14.74%
Industry	37,710,815	13.68%	69,848,452	16.03%
Hotels	286,000	0.10%	6,100,000	1.40%
Agriculture	810,294	0.29%	2,566,941	0.59%
<b>Total</b>	<b>275,753,964</b>	<b>100.00%</b>	<b>435,608,547</b>	<b>100.00%</b>

**Daily Transactions in Brief**

The Iraq Stock Exchange held the second session of the month today. 28 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 275.8 mn and the trading volume was ID435.6 mn (US\$372,3 ths).

Non Iraqis Investors didn't trade in this session.

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>										
Commercial Bank of Iraq	BCOI	76,198,704	101,754,276	1.320	1.350	1.320	1.350	1.320	17	
Bank of Baghdad	BBOB	1,424,428	2,711,413	1.910	1.900	1.920	1.910	1.900	3	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	39,799,659	68,294,413	1.720	1.710	1.720	1.720	1.710	18	
Investment Bank of Iraq	BIBI	0	0	0.000	0.000	1.180	0.000	0.000	0	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	0	0	0.000	0.000	0.790	0.000	0.000	0	
Credit Bank of Iraq	BROI	0	0	0.000	0.000	2.000	0.000	0.000	0	
Dar Essalaam Investment Bank	BDSI	0	0	0.000	0.000	5.000	0.000	0.000	0	
Sumer Commerical Bank	BSUC	500,000	460,000	0.920	0.920	0.900	0.920	0.920	1	
Babylon Bank	BBAY	62,487,666	63,737,419	1.020	1.020	1.020	1.020	1.020	15	
Economy Bank for Investment	BEFI	7,200,128	12,240,218	1.700	1.700	1.750	1.700	1.700	3	
Gulf Commercial Bank	BGUC	27,172,814	28,140,455	1.040	1.040	1.060	1.050	1.030	15	
Warka Bank for Investment	BWAI	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	4,072,143	4,215,029	1.040	1.030	1.040	1.040	1.030	4	
Union Bank of Iraq	BUOI	9,050,001	7,502,001	0.840	0.820	0.840	0.840	0.820	6	
North Bank	BNOR	0	0	0.000	0.000	1.910	0.000	0.000	0	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.700	0.000	0.000	0	
Ashur Bank	BASH	0	0	0.000	0.000	1.100	0.000	0.000	0	
Mansour Bank	BMNS	0	0	0.000	0.000	1.370	0.000	0.000	0	Suspended
United Bank for Investment	BUND	2,000,000	3,800,000	1.900	1.900	1.900	1.900	1.900	2	
<b>Banks Sector Total</b>		<b>229,905,543</b>	<b>292,855,224</b>						<b>84</b>	
<b>Insurance Sector</b>										
Al-Ameen Insurance	NAME	0	0	0.000	0.000	1.150	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0.000	0.000	1.800	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0.000	0.000	1.250	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>0</b>	<b>0</b>						<b>0</b>	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>										
Al-Kheir Financial Investment	VKHF	40,000	23,800	0.600	0.590	0.560	0.600	0.590	2	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	0.950	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>40,000</b>	<b>23,800</b>						<b>2</b>	
<b>Servicing Sector</b>										
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	20.500	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	1,579,793	3,979,078	2.500	2.520	2.500	2.520	2.500	4	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	1.900	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0.000	0.000	2.010	0.000	0.000	0	
Iraqi Land Transport	SILT	5,420,082	60,191,941	10.850	11.000	10.850	11.490	10.850	19	
Baghdad Passengers Transport	SBPT	1,437	43,110	30.000	30.000	29.000	30.000	30.000	2	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	0	0	0.000	0.000	15.000	0.000	0.000	0	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
<b>Servicing Sector Total</b>		<b>7,001,312</b>	<b>64,214,129</b>						<b>25</b>	
<b>Industry Sector</b>										
Nineveh Food Industries	INFI	0	0	0.000	0.000	1.360	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0.000	0.000	2.650	0.000	0.000	0	
Modern Sewing	IMOS	11,993,000	10,341,050	0.880	0.850	0.900	0.880	0.850	12	
Iraqi For Tufted Carpets &Floor	IITC	96,186	423,218	4.400	4.400	4.750	4.400	4.400	1	
Northern Soft Drinks & Mineral Water	INSD	189,786	132,850	0.700	0.700	0.700	0.700	0.700	1	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.300	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	8.000	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	4,850,843	5,723,995	1.180	1.180	1.210	1.180	1.180	8	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	14,115,000	39,350,700	2.820	2.780	2.840	2.820	2.780	14	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	4,800,000	10,101,000	2.110	2.120	2.140	2.120	2.100	7	
Fallujah Construction Materials	IFCM	0	0	0.000	0.000	3.990	0.000	0.000	0	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Industry Sector (Cont.)</b>										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazr for Construction Materials	IKHC	0	0	0.000	0.000	2.500	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	1,106,375	2,250,980	2.050	2.020	2.110	2.050	2.020	7	
National Metallic Industries & Bicycles	IMIB	59,625	149,659	2.510	2.510	2.600	2.510	2.510	1	
Ready Made Clothes	IRMC	500,000	1,375,000	2.750	2.750	2.700	2.750	2.750	2	
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.800	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>37,710,815</b>	<b>69,848,452</b>						<b>53</b>	
<b>Hotels Sector</b>										
Palestine Hotel	HPAL	0	0	0.000	0.000	15.230	0.000	0.000	0	
Ishtar Hotels	HISH	86,000	2,150,000	25.000	25.000	25.000	25.000	25.000	1	
Babylon Hotel	HBAY	0	0	0.000	0.000	35.050	0.000	0.000	0	
Baghdad Hotel	HBAG	0	0	0.000	0.000	22.000	0.000	0.000	0	
National for Tourist Investments	HNTI	0	0	0.000	0.000	21.250	0.000	0.000	0	
Ashour Hotel	HASH	0	0	0.000	0.000	12.200	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0.000	0.000	36.000	0.000	0.000	0	
Karbala Hotels	HKAR	100,000	700,000	7.000	7.000	7.000	7.000	7.000	1	
AL-Mansour Hotel	HMAN	100,000	3,250,000	32.500	32.500	32.750	32.500	32.500	1	
Al-Sadeer Hotel	HSAD	0	0	0.000	0.000	41.100	0.000	0.000	0	
<b>Hotels Sector Total</b>		<b>286,000</b>	<b>6,100,000</b>						<b>3</b>	
<b>Agriculture Sector</b>										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.150	0.000	0.000	0	
Middle East for Production - Fish	AMEF	200,000	1,650,000	8.500	8.000	8.500	8.500	8.000	2	
Iraqi for Seed Production	AISP	610,294	916,941	1.510	1.500	1.510	1.510	1.500	2	
Iraqi For Meat production & Marketing	AIPM	0	0	0.000	0.000	5.500	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	0	0	0.000	0.000	3.600	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>810,294</b>	<b>2,566,941</b>						<b>4</b>	
<b>Grand Total</b>		<b>275,753,964</b>	<b>435,608,547</b>						<b>Total Trades</b>	<b>171</b>

Source: Iraq Stock Exchange