

# Rabee Securities

Member of the Iraq Stock Exchange

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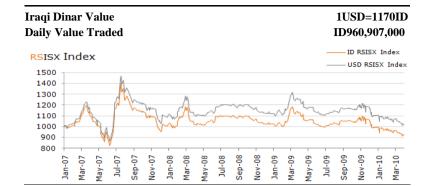
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# **Daily Bulletin - Electronic Trading Session / Wednesday**



#### The RSISX Performance for the year

	Close	% Change	YTD % Change
ID RSISX	920	0.2%	-7.3%
USD RSISX	1021	0.2%	-7.3%

#### News From Iraq

#### **Politics**

- Ibrahim al-Jaafari, leader of the Iraqi National Alliance (INA), and Salam al-Zobaee, leader of the al-Iraqiya Alliance, discussed on Tuesday methods to accelerate the issue of forming the new Iraqi government.
- Iraqi Vice President Adel Abdulmahdi arrived in Kuwait within his Arab and regional tour, according to a presidential statement on Wednesday.
- Iraqi Vice President Tareq al-Hashemi discussed on Tuesday with Bahraini King Hamad bin Issa al-Khaliefa the ways of boosting bilateral relations, according to a presidential statement.
- The US Embassy in Iraq announced that recent wave of violence in Iraq will not affect US Forces withdrawal timeline by the end 2010.

#### **Economics**

- Missan's governor discussed on Tuesday with a delegation from a Greek company the possibilities of investing in the province, mainly in the housing sector, according to a media official.
- Kurdistan region's parliament will start on Thursday a regular session to resume discussing the general budget draft law, according to the media advisor of the parliament's chairmanship on Tuesday.
- The Iraqi Government has a "realistic" plan to take full ownership by the end of this year of a fund administering proceeds from export sales of petroleum under the now defunct Oil-for-Food Programme, a top United Nations budget official said on Tuesday. As of the end of 2008, the fund had received nearly US\$180 bln, according to a 2009 report by Mr. Ban.

#### Best and Worst Performers (ID)

	Closing		
Best Performers	Price(ID)	% Chg.	<b>Traded Shares</b>
Dar Es Salam Investment Bank	5.400	8.00%	25,000
AL-Badia for General Trans	20.500	3.54%	9,281,355
Commercial Bank of Iraqi	1.350	2.27%	182,203,869
National Bank Of Iraq	0.800	1.27%	10,668,852
Union Bank Of Iraq	0.830	1.22%	50,000

**April 7<sup>th</sup> 2010** 

	Closing		
Worst Performers	Price(ID)	% Chg.	Traded Shares
AHliya For Insurance	1.100	-12.00%	864,477
Al-Ahlyia for Agricultural Production	1.100	-4.35%	50,000
Fallujah for Construction Materials	3.600	-4.00%	1,500,000
Modern Sewing	0.830	-1.19%	950,000
Iraqi Land Transport	11.170	-0.27%	4,650,000

#### Top 5 Companies by Traded Shares and Trading Volume

	Traded	Closing	Share in
Top 5 by Traded Shares	Shares (#)	Price (ID)	total (%)
Commercial Bank of Iraqi	182,203,869	1.350	37.51%
Gulf Commercial Bank	83,920,000	1.030	17.28%
Babylon Bank	68,500,000	1.000	14.10%
Investment Bank of Iraq	47,748,190	1.150	9.83%
MiddleEast Bank	19,010,244	1.690	3.91%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
Commercial Bank of Iraqi	245,147,107	1.350	25.25%
AL-Badia for General Trans	205,712,616	20.500	21.19%
Gulf Commercial Bank	86,437,600	1.030	8.90%
Babylon Bank	68,520,000	1.000	7.06%
Palestine Hotel	63,378,000	15.000	6.53%

#### Distribution of Traded Shares and Trading Volume by Sectors

	Traded	Share in	Trading Vol.	Share in
Sector	Shares (#)	Total (%)	( <b>ID</b> )	Total (%)
Bank	447,180,095	92.07%	553,358,108	56.99%
Insurance	864,477	0.18%	953,425	0.10%
Investment	0	0.00%	0	0.00%
Services	17,281,355	3.56%	266,236,366	27.42%
Industry	13,770,085	2.84%	21,320,930	2.20%
Hotels	6,552,407	1.35%	128,982,588	13.28%
Agriculture	50,000	0.01%	55,000	0.01%
Total	485,698,419	100.00%	970,906,417	100.00%



# **Daily Transactions in Brief**

The Iraq Stock Exchange held the fifth session of the month today. 28 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 485.7 mn and the trading volume was ID970.9 mn (US\$829.8 ths).

Foreigners executed only one selling transaction in Economy Bank (BEFI). The total number of traded shares was 2.7 mn, and the total trading volume was ID4.6 mn (US\$4.0 ths).

#### **Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	<b>Highest Price</b>	Lowest Price	No.of Trades	Note
				Banks Secto	or					
Commercial Bank of Iraq	BCOI	182,203,869	245,147,107	1.330	1.350	1.320	1.360	1.330	15	
Bank of Baghdad	ВВОВ	0	0	0.000	0.000	1.930	0.000	0.000	0	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	19,010,244	32,247,415	1.690	1.690	1.690	1.750	1.690	18	
Investment Bank of Iraq	BIBI	47,748,190	54,482,503	1.140	1.150	1.150	1.150	1.140	16	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	10,668,852	8,528,393	0.790	0.800	0.790	0.800	0.790	2	
Credit Bank of Iraq	BROI	250,000	475,000	1.900	1.900	1.900	1.900	1.900	2	
Dar Essalaam Investment Bank	BDSI	25,000	135,000	5.400	5.400	5.000	5.400	5.400	1	
Sumer Commerical Bank	BSUC	0	0	0.000	0.000	0.900	0.000	0.000	0	
Babylon Bank	BBAY	68,500,000	68,520,000	1.010	1.000	1.000	1.010	1.000	7	
Economy Bank for Investment	BEFI	8,724,000	14,830,800	1.700	1.700	1.700	1.700	1.700	6	
Gulf Commercial Bank	BGUC	83,920,000	86,437,600	1.030	1.030	1.030	1.030	1.030	17	
Warka Bank for Investment	BWAI	8,000,000	8,160,905	1.020	1.030	1.020	1.030	1.020	4	Suspended
Mosul Bank	BMFI	50,000	41,500	0.830	0.830	0.820	0.830	0.830	1	
Union Bank of Iraq	BUOI	0	0	0.000	0.000	0.820	0.000	0.000	0	
North Bank	BNOR	0	0	0.000	0.000	1.910	0.000	0.000	0	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.700	0.000	0.000	0	
Ashur Bank	BASH	0	0	0.000	0.000	1.100	0.000	0.000	0	
Mansour Bank	BMNS	0	0	0.000	0.000	1.370	0.000	0.000	0	Suspended
United Bank for Investment	BUND	18,079,940	34,351,886	1.900	1.900	1.900	1.900	1.900	6	
Banks Sector Total		447,180,095	553,358,108						95	
				Insurance Sec	tor					
Al-Ameen Insurance	NAME	0	0	0.000	0.000	1.150	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0.000	0.000	1.800	0.000	0.000	0	
Ahliya Insurance	NAHF	864,477	953,425	1.150	1.100	1.250	1.150	1.100	2	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.100	0.000	0.000	0	
Insurance Sector Total		864,477	953,425		<del></del>				2	

Source: Iraq Stock Exchange



### **Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	<b>Highest Price</b>	Lowest Price	No.of Trades	Note
				Investment Se	ctor					
Al-Kheir Financial Investment	VKHF	0	0	0.000	0.000	0.590	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	0.950	0.000	0.000	0	·
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Qum'a for Finanical Investment	VQUF	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Finanical Investment	VKHA	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Finanical Investment	VZAF	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Investment Sector Total	•	0	0			•			0	
				Servicing Sec	tor					
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	20.500	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	3,350,000	8,375,000	2.500	2.500	2.500	2.500	2.500	6	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	2.000	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0.000	0.000	2.070	0.000	0.000	0	
Iraqi Land Transport	SILT	4,650,000	52,148,750	11.300	11.170	11.200	11.300	11.170	22	
Baghdad Passengers Transport	SBPT	0	0	0.000	0.000	30.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	9,281,355	205,712,616	20.000	20.500	19.800	23.150	20.000	31	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
Servicing Sector Total		17,281,355	266,236,366						59	
				Industry Sect	or					
Nineveh Food Industries	INFI	0	0	0.000	0.000	1.360	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0.000	0.000	2.700	0.000	0.000	0	
Modern Sewing	IMOS	950,000	791,000	0.830	0.830	0.840	0.840	0.830	3	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0.000	0.000	4.500	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	1,000,000	700,000	0.700	0.700	0.700	0.700	0.700	1	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	7.500	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	8,803,219	10,387,798	1.180	1.180	1.180	1.180	1.180	7	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	1,266,866	3,514,632	2.750	2.780	2.750	2.780	2.750	4	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	250,000	527,500	2.110	2.110	2.110	2.110	2.110	1	
Fallujah Construction Materials	IFCM	1,500,000	5,400,000	3.600	3.600	3.750	3.600	3.600	5	1

Source: Iraq Stock Exchange



# **Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
				<b>Industry Sector (</b>	Cont.)					
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0.000	0.000	2.500	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	0	0	0.000	0.000	2.000	0.000	0.000	0	
National Metallic Industries & Bicycles	IMIB	0	0	0.000	0.000	2.600	0.000	0.000	0	
Ready Made Clothes	IRMC	0	0	0.000	0.000	2.700	0.000	0.000	0	
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrcution Materials Ind.	IMCM	0	0	0.000	0.000	0.800	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Industry Sector Total		13,770,085	21,320,930						21	
Hotels Sector										
Palestine Hotel	HPAL	4,225,000	63,378,000	15.100	15.000	15.000	15.100	15.000	15	
Ishtar Hotels	HISH	0	0	0.000	0.000	25.000	0.000	0.000	0	
Babylon Hotel	HBAY	0	0	0.000	0.000	35.050	0.000	0.000	0	
Baghdad Hotel	HBAG	0	0	0.000	0.000	22.000	0.000	0.000	0	
National for Tourist Investments	HNTI	100,000	2,100,000	21.000	21.000	21.050	21.000	21.000	1	
Ashour Hotel	HASH	20,000	244,824	12.200	12.250	12.200	12.250	12.200	2	
Tourist Viliage of Mosul Dam	HTVM	0	0	0.000	0.000	35.000	0.000	0.000	0	
Karbala Hotels	HKAR	400,000	2,796,000	6.990	6.990	7.000	6.990	6.990	3	
AL-Mansour Hotel	HMAN	1,807,407	60,463,764	33.450	33.500	33.450	33.500	33.450	22	
Al-Sadeer Hotel	HSAD	0	0	0.000	0.000	45.000	0.000	0.000	0	
Hotels Sector Total		6,552,407	128,982,588						43	
				Agriculture Se	ctor					
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	50,000	55,000	1.100	1.100	1.150	1.100	1.100	1	
Middle East for Production - Fish	AMEF	0	0	0.000	0.000	8.000	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0.000	0.000	1.500	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	0	0	0.000	0.000	5.500	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	0	0	0.000	0.000	3.600	0.000	0.000	0	
Agriculture Sector Total		50,000	55,000						1	
Grand Total		485,698,419	970,906,417			·		Total Trades	221	

Source: Iraq Stock Exchange