



# Rabee Securities

Member of the Iraq Stock Exchange

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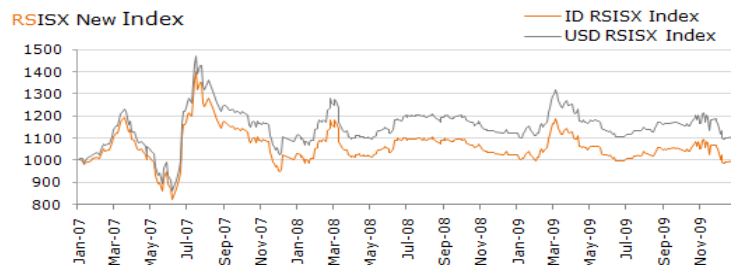
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**Iraqi Dinar Value** 1USD=1170ID  
**Daily Value Traded** ID2,264,167,000



### The RSISX Performance for the year

	Close	% Change	YTD % Change
<b>ID RSISX</b>	998	0.3%	0.6%
<b>USD RSISX</b>	1107	0.3%	0.6%

### News From Iraq

#### Politics

- The president of Iraq's Kurdistan region, Massoud al-Barazani, has met with the top U.S. commander in Iraq, Gen. Raymond Odierno, to discuss security cooperation between U.S. troops, the Iraqi army and the Peshmerga forces.
- Iraqi Foreign Minister Hoshyar Zebari has met with the Iranian ambassador to the country to discuss means of containing the tension over the Fakka oilfield, a ministry statement said on Wednesday.

#### Economics

- Iraq has approved all pending deals with foreign energy firms over oil fields auctioned last year, paving the way for more than US\$100 bln in investment. The Iraqi government ratified 4 deals with Western oil companies, including one with a major consortium led by European giant Royal Dutch Shell PLC to develop the prized Majnoon field. Tuesday's approval paves the way for the Oil Ministry to finalize the deals and allow the companies to start their work.
- The Daily Times said the company, Mubadala Development is in talks to join the group of Western companies to invest more than US\$6 bln in Al-Zubayr field in southern Iraq.
- Najaf Provincial Council decided on Wednesday to establish a free trade zone in the province.
- Kirkuk governor said on Wednesday that he sent an official objection to the 2010 budget allocated to Kirkuk (ID115 bln=around US\$98.3mn).
- An Iraqi parliamentary delegation discussed with Iraqis living in Syria the means in which those could return to Iraq and join in rebuilding the country.

#### ISX - Recent Company Announcements

- Babylon Hotel (HBAY, ID36.000, Last trading day 21/06/2009, MCAP ID48.6 bln, US\$ 41.5 mn) will resume trading on Monday, January 11<sup>th</sup> 2010. The shares have not been trading due to discussion of final accountancy and cash dividends for 2008.

### Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
Al-Mosul for Funfairs	17.280	20.00%	10,000
Al-Khair for Financial	0.990	16.47%	391,031
National Chemical Industries	4.250	13.33%	1,934,394
AL-Badia for General Trans	9.500	7.95%	2,115,689
Metallic Industries and Bicycles	2.850	5.56%	40,000

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Dar Es Salaam Investment Bank	6.360	-9.14%	470,000
National Bank Of Iraq	0.860	-3.37%	85,074,278
Al -HiLal Industries	1.600	-3.03%	168,023,959
National for Tourist Investment	20.000	-2.44%	250,000
Mamoura Realestate	2.800	-1.75%	79,254,381

### Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
United Bank	257,330,109	1.850	18.31%
Gulf Commercial Bank	253,184,667	1.250	18.01%
Al Warka Bank	248,400,000	1.390	17.67%
Al -HiLal Industries	168,023,959	1.600	11.95%
National Bank Of Iraq	85,074,278	0.860	6.05%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
United Bank	466,358,394	1.850	20.60%
Al Warka Bank	345,425,000	1.390	15.26%
Gulf Commercial Bank	310,090,294	1.250	13.70%
Al -HiLal Industries	270,576,447	1.600	11.95%
Mamoura Realestate	223,320,735	2.800	9.86%

### Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	1,039,630,953	73.96%	1,485,365,165	65.60%
Insurance	13,000,000	0.92%	14,390,000	0.64%
Investment	491,031	0.03%	647,121	0.03%
Services	81,630,070	5.81%	245,941,486	10.86%
Industry	258,084,636	18.36%	389,544,448	17.20%
Hotels	12,746,278	0.91%	128,278,786	5.67%
Agriculture	0	0.00%	0	0.00%
<b>Total</b>	<b>1,405,582,968</b>	<b>100.00%</b>	<b>2,264,167,005</b>	<b>100.00%</b>

**Daily Transactions in Brief**

The Iraq Stock Exchange held the second session of the month today. 36 companies were able to trade in this session, and 43 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares reached 1.41 bln and the trading volume was ID2.26 bln (US\$1.94 mn).

Foreigners executed 77 transactions in this session. They executed 56 buying transactions in nine companies operating in the banking, services, industry and hotels sectors separately, and 21 selling transactions in two companies operating in banking and industry sectors, respectively. The total number of traded shares was 441.9 mn, and the total trading volume was ID586.7 mn (US\$501.5 ths). According to trading volumes, the first three companies which were bought by foreigners are Gulf Commercial Bank (BGUC), Credit Bank Of Iraq (BROI) and Modern Paint Industries (IMPI) while the two companies which were sold by foreigners are Al Warka Bank (BWAJ) and North Soft Drinks (INSD).

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>										
Commercial Bank of Iraq	BCOI	0	0	0.000	1.550	1.550	0.000	0.000	0	Suspended
Bank of Baghdad	BBOB	9,572,429	18,872,685	1.970	1.980	1.960	1.980	1.970	5	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	28,204,299	55,702,059	1.960	1.960	1.950	1.980	1.960	14	
Investment Bank of Iraq	BIBI	54,669,754	67,990,317	1.250	1.240	1.250	1.250	1.230	14	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	85,074,278	72,994,824	0.880	0.860	0.890	0.880	0.850	25	
Credit Bank of Iraq	BROI	4,675,000	10,978,641	2.250	2.360	2.320	2.360	2.250	8	
Dar Essalaam Investment Bank	BDSI	470,000	2,989,200	6.360	6.360	7.000	6.360	6.360	1	
Sumer Commerical Bank	BSUC	0	0	0.000	0.000	0.940	0.000	0.000	0	
Babylon Bank	BBAY	8,666,667	10,552,500	1.200	1.210	1.220	1.220	1.200	6	
Economy Bank for Investment	BEFI	2,605,222	4,819,661	1.850	1.850	1.850	1.850	1.850	5	
Gulf Commercial Bank	BGUC	253,184,667	310,090,294	1.200	1.250	1.200	1.250	1.200	40	
Warka Bank for Investment	BWAI	248,400,000	345,425,000	1.400	1.390	1.390	1.400	1.390	37	
Mosul Bank	BMFI	42,920,000	47,651,200	1.120	1.110	1.110	1.120	1.110	14	
Union Bank of Iraq	BUOI	0	0	0.000	0.000	0.900	0.000	0.000	0	
North Bank	BNOR	20,000,000	40,000,000	2.000	2.000	2.000	2.000	2.000	1	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.850	0.000	0.000	0	
Ashur Bank	BASH	10,000,000	12,200,000	1.220	1.220	1.230	1.220	1.220	2	
Mansour Bank	BMNS	13,858,528	18,740,390	1.330	1.360	1.340	1.360	1.330	4	
United Bank for Investment	BUND	257,330,109	466,358,394	1.750	1.850	1.760	1.850	1.750	62	
<b>Banks Sector Total</b>		<b>1,039,630,953</b>	<b>1,485,365,165</b>						<b>238</b>	
<b>Insurance Sector</b>										
Al-Ameen Insurance	NAME	13,000,000	14,390,000	1.100	1.110	1.100	1.110	1.100	6	
Dar Essalaam Insurance	NDSA	0	0	0.000	0.000	2.500	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.300	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>13,000,000</b>	<b>14,390,000</b>						<b>6</b>	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>										
Al-Kheir Financial Investment	VKHF	391,031	387,121	0.990	0.990	1.000	0.990	0.990	2	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	0.950	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	100,000	260,000	2.600	2.600	2.500	2.600	2.600	1	
Mesopotamia Investment	VMES	0	0	0.000	0.000	0.950	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	0.900	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>491,031</b>	<b>647,121</b>						<b>3</b>	
<b>Servicing Sector</b>										
Kharkh Tour Amuzement City	SKTA	0	0	0.000	0.000	5.500	0.000	0.000	0	
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	10,000	172,800	17.280	17.280	14.400	17.280	17.280	1	
Mamoura Realestate Investment	SMRI	79,254,381	223,320,735	2.850	2.800	2.850	2.850	2.800	17	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	2.450	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0.000	0.000	5.000	0.000	0.000	0	
Iraqi Land Transport	SILT	250,000	3,125,000	12.500	12.400	12.350	12.700	12.400	4	
Baghdad Passengers Transport	SBPT	0	0	0.000	0.000	18.250	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	2,115,689	19,322,951	9.000	9.500	8.800	9.500	9.000	7	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
<b>Servicing Sector Total</b>		<b>81,630,070</b>	<b>245,941,486</b>						<b>29</b>	
<b>Industry Sector</b>										
Nineveh Food Industries	INFI	0	0	0.000	0.000	1.100	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0.000	0.000	2.750	0.000	0.000	0	
Modern Sewing	IMOS	95,280	107,919	1.100	1.150	1.100	1.150	1.100	2	
Iraqi For Tufted Carpets &Floor	IITC	28,272	130,051	4.600	4.600	4.600	4.600	4.600	3	
Northern Soft Drinks & Mineral Water	INSD	67,960,961	61,093,177	0.910	0.900	0.910	0.910	0.890	39	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	Out of Trade
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0.000	0.000	1.260	0.000	0.000	0	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	168,023,959	270,576,447	1.650	1.600	1.650	1.650	1.600	45	
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	1,934,394	8,471,175	4.250	4.250	3.750	4.500	4.250	7	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	
AL- Kindi for Production of Veterinary	IKLV	11,862,356	25,952,424	2.100	2.200	2.190	2.200	2.100	10	
Fallujah Construction Materials	IFCM	300,000	1,440,000	4.800	4.800	4.800	4.800	4.800	3	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Industry Sector (Cont.)</b>										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0.000	0.000	3.010	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	7,839,414	21,659,256	2.610	2.780	2.650	2.800	2.610	12	
National Metallic Industries & Bicycles	IMIB	40,000	114,000	2.850	2.850	2.700	2.850	2.850	1	
Ready Made Clothes	IRMC	0	0	0.000	0.000	4.750	0.000	0.000	0	Out of Trade
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.700	0.000	0.000	0	Out of Trade
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>258,084,636</b>	<b>389,544,448</b>						<b>122</b>	
<b>Hotels Sector</b>										
Palestine Hotel	HPAL	2,416,596	41,557,850	17.250	17.050	17.000	17.250	17.050	14	
Ishtar Hotels	HISH	161,801	4,842,819	30.000	29.050	29.400	30.000	29.050	3	
Babylon Hotel	HBAY	0	0	0.000	0.000	36.000	0.000	0.000	0	
Baghdad Hotel	HBAG	0	0	0.000	0.000	23.000	0.000	0.000	0	
National for Tourist Investments	HNTI	250,000	5,050,000	20.500	20.000	20.500	20.500	20.000	5	
Ashour Hotel	HASH	0	0	0.000	0.000	16.550	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0.000	0.000	45.000	0.000	0.000	0	
Karbala Hotels	HKAR	9,871,728	75,305,067	7.600	7.660	7.700	7.660	7.500	22	
AL-Mansour Hotel	HMAN	46,153	1,523,049	33.000	33.000	33.000	33.000	33.000	1	
Al-Sadeer Hotel	HSAD	0	0	0.000	0.000	49.750	0.000	0.000	0	
<b>Hotels Sector Total</b>		<b>12,746,278</b>	<b>128,278,786</b>						<b>45</b>	
<b>Agriculture Sector</b>										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.250	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.140	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0.000	0.000	5.500	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0.000	0.000	1.750	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	0	0	0.000	0.000	7.750	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	0	0	0.000	0.000	3.000	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>0</b>	<b>0</b>						<b>0</b>	
<b>Grand Total</b>		<b>1,405,582,968</b>	<b>2,264,167,005</b>						<b>Total Trades</b>	<b>443</b>

Source: Iraq Stock Exchange