

Rabee Securities

Member of the Iraq Stock Exchange

For any inquiries, contact:

Research

research@rabeesecurities.com

Trading

trading@rabeesecurities.com

Address: 903/14/19 Karada Baghdad-Iraq Tel: +964 1 7180 696

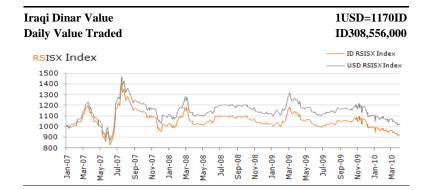
info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

DISCLAIMER

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

Daily Bulletin - Electronic Trading Session / Thursday



The RSISX Performance for the year

	Close	% Change	YTD % Change
ID RSISX	920	0.0%	-7.3%
USD RSISX	1021	0.0%	-7.3%

News From Iraq

Politics

- Former Prime Minister Ibrahim al-Jaffari won the referendum made by the Sadrist bloc with 24% of the votes, spokesman for the Sadrist bloc said on Wednesday. The bloc had announced its own referendum, which has no legal authority, on who should be the country's prime minister. "Jaffar Mohammad Baqer al-Sadr, from Dawlat al-Qanoon (State of Law) List, came in the second rank with 23%, while Qusai Abdulwahab al-Sahiel, from the Iraqi National Alliance, came in the third place with 17%," he said. "Prime Minister Nouri al-Maliki received only 10% in the fourth place, followed by Iyad Alawi (9%), Bahaa al-Aaraji (5%), Ahmad al-Jalabi (3%), Adel Abdulmahdi (2%) and Rafia al-Issawi (2%)," he added.
- Iraq's Minister of Higher Education and Scientific Research, Abd Ziyab al-Ujeili, called on Wednesday for forming a technocrat government of national figures, according to a statement of his office.

Economics

- A Chinese company has proposed a US\$5 mn project to transform al-Bateera military airport into a civil one, a local official in Missan said on Wednesday.
- The local authorities in Missan have zoned seven locations for the establishment of investment projects in the province, a local official said on Wednesday.
- The Iraqi Industry Ministry will invest in the state-run Nassir Company over the coming five years.
- Preparations have been made for an international exhibition for Turkish industries at Basra International Airport, a local source said on Thursday. The exhibition will be held from April 26-29.
- Work has begun on a drainage system project in Basra's al-Qibla area at a total cost of ID21 bln (US\$17.9 mn).

Best and Worst Performers (ID)

	Closing		
Best Performers	Price(ID)	% Chg.	Traded Shares
Al-Hamraa for Insurance	1.050	5.00%	18,500,000
Al-Mansour Pharmaceuticals	2.790	3.33%	2,700,000
Fallujah Construction Materials	3.720	3.33%	1,316,966
Baghdad Soft Drinks	1.190	0.85%	18,236,224

April 8th 2010

	Closing		
Worst Performers	Price(ID)	% Chg.	Traded Shares
AL-Badia for General Trans	19.260	-6.05%	1,442,000
Dar es salam Bank	5.150	-4.63%	100,000
Dar Al-Salam for Insurance	1.750	-2.78%	696,509
Ashour Hotel	12.060	-1.55%	110,650
North Soft Drinks	0.690	-1.43%	15,392,761

Top 5 Companies by Traded Shares and Trading Volume

	Traded	Closing	Share in
Top 5 by Traded Shares	Shares (#)	Price (ID)	total (%)
Gulf Commercial Bank	25,454,187	1.030	14.58%
Iraqi Middle East Investment Bank	21,344,736	1.690	12.22%
Al-Hamraa for Insurance	18,500,000	1.050	10.60%
Baghdad Soft Drinks	18,236,224	1.190	10.44%
United Bank	18,225,833	1.900	10.44%

	Trading	Closing	Share in
Top 5 by Trading Volume	Volume	Price (ID)	total (%)
Iraqi Middle East Investment Bank	36,074,604	1.690	11.69%
United Bank	34,629,083	1.900	11.22%
AL-Badia for General Trans	27,949,000	19.260	9.06%
Gulf Commercial Bank	26,217,813	1.030	8.50%
Baghdad Soft Drinks	21,539,444	1.190	6.98%

Distribution of Traded Shares and Trading Volume by Sectors

	Traded	Share in	Trading Vol.	Share in
Sector	Shares (#)	Total (%)	(ID)	Total (%)
Bank	94,374,375	54.05%	133,732,952	43.34%
Insurance	19,406,204	11.11%	20,124,555	6.52%
Investment	0	0.00%	0	0.00%
Services	4,231,501	2.42%	47,290,753	15.33%
Industry	52,539,601	30.09%	68,803,082	22.30%
Hotels	3,738,567	2.14%	36,865,501	11.95%
Agriculture	317,218	0.18%	1,738,999	0.56%
Total	174,607,466	100.00%	308,555,843	100.00%



Daily Transactions in Brief

The Iraq Stock Exchange held the sixth session of the month today. 34 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 174.6 mn and the trading volume was ID308.6 mn (US\$263.7ths).

Foreigners executed 13 transactions in this session. They executed four buying transactions in three companies and nine selling transactions in three companies. The total number of traded shares was 20.9 mn, and the total trading volume was ID35.4 mn (US\$30.2 ths). The companies which were bought by foreigners are AL-Badia for General Trans (SBAG), Baghdad Soft Drinks (IBSD) and Metallic Industries and Bicycles (IMIB), while the companies which were sold by foreigners are Al-Hamraa for Insurance (NHAM), AL-Badia for General Trans (SBAG) and Iraqi Middle East Investment Bank (BIME).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
				Banks Secto	r					
Commercial Bank of Iraq	BCOI	0	0	0.000	0.000	1.350	0.000	0.000	0	
Bank of Baghdad	BBOB	7,713,225	14,782,260	1.920	1.910	1.930	1.920	1.910	3	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	21,344,736	36,074,604	1.690	1.690	1.690	1.700	1.680	14	
Investment Bank of Iraq	BIBI	7,568,564	8,703,849	1.150	1.150	1.150	1.150	1.150	6	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	7,513,046	5,949,237	0.800	0.800	0.800	0.800	0.790	9	
Credit Bank of Iraq	BROI	485,714	922,857	1.900	1.900	1.900	1.900	1.900	2	
Dar Essalaam Investment Bank	BDSI	100,000	515,000	5.150	5.150	5.400	5.150	5.150	1	
Sumer Commerical Bank	BSUC	750,000	675,000	0.900	0.900	0.900	0.900	0.900	2	
Babylon Bank	BBAY	2,010,000	1,990,000	0.990	1.000	1.000	1.000	0.990	2	
Economy Bank for Investment	BEFI	0	0	0.000	0.000	1.700	0.000	0.000	0	
Gulf Commercial Bank	BGUC	25,454,187	26,217,813	1.030	1.030	1.030	1.030	1.030	14	
Warka Bank for Investment	BWAI	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	3,209,070	3,273,251	1.020	1.020	1.030	1.020	1.020	2	
Union Bank of Iraq	BUOI	0	0	0.000	0.000	0.820	0.000	0.000	0	
North Bank	BNOR	0	0	0.000	0.000	1.910	0.000	0.000	0	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.700	0.000	0.000	0	
Ashur Bank	BASH	0	0	0.000	0.000	1.100	0.000	0.000	0	
Mansour Bank	BMNS	0	0	0.000	0.000	1.370	0.000	0.000	0	Suspended
United Bank for Investment	BUND	18,225,833	34,629,083	1.900	1.900	1.900	1.900	1.900	14	
Banks Sector Total		94,374,375	133,732,952						69	
Insurance Sector										
Al-Ameen Insurance	NAME	0	0	0.000	0.000	1.150	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	696,509	1,218,891	1.750	1.750	1.800	1.750	1.750	2	
Ahliya Insurance	NAHF	209,695	230,665	1.100	1.100	1.100	1.100	1.100	1	
Al-Hamraa Insurance	NHAM	18,500,000	18,675,000	1.000	1.050	1.000	1.050	1.000	3	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.100	0.000	0.000	0	



Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
				Investment Se	ctor					
Al-Kheir Financial Investment	VKHF	0	0	0.000	0.000	0.590	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	0.950	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Qum'a for Finanical Investment	VQUF	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Finanical Investment	VKHA	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Finanical Investment	VZAF	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Investment Sector Total	•	0	0						0	
			•	Servicing Sec	tor					
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	20.500	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	1,359,501	3,398,753	2.500	2.500	2.500	2.500	2.500	5	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	2.000	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0.000	0.000	2.070	0.000	0.000	0	
Iraqi Land Transport	SILT	1,430,000	15,943,000	11.150	11.140	11.170	11.150	11.140	7	
Baghdad Passengers Transport	SBPT	0	0	0.000	0.000	30.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	1,442,000	27,949,000	20.500	19.260	20.500	20.500	19.260	11	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
Servicing Sector Total	*	4,231,501	47,290,753						23	
				Industry Sect	or					
Nineveh Food Industries	INFI	0	0	0.000	0.000	1.360	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	2,700,000	7,435,000	2.700	2.790	2.700	2.790	2.700	7	
Modern Sewing	IMOS	6,712,164	5,571,096	0.830	0.830	0.830	0.830	0.830	4	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0.000	0.000	4.500	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	15,392,761	10,621,005	0.690	0.690	0.700	0.690	0.690	3	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	7.500	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	18,236,224	21,539,444	1.210	1.190	1.180	1.220	1.180	6	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	1,639,006	4,507,267	2.750	2.750	2.780	2.750	2.750	3	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	4,350,000	9,145,000	2.110	2.100	2.110	2.110	2.100	7	
Fallujah Construction Materials	IFCM	1,316,966	4,805,426	3.650	3.720	3.600	3.750	3.600	6	

Source: Iraq Stock Exchange



Performance of Traded Shares

			1		ı	1	1			
Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
				Industry Sector (Cont.)					
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0.000	0.000	2.500	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	894,000	1,783,120	2.000	2.000	2.000	2.000	1.980	5	
National Metallic Industries & Bicycles	IMIB	1,198,480	3,125,724	2.620	2.600	2.600	2.620	2.600	3	
Ready Made Clothes	IRMC	100,000	270,000	2.700	2.700	2.700	2.700	2.700	1	
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrcution Materials Ind.	IMCM	0	0	0.000	0.000	0.800	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Industry Sector Total	•	52,539,601	68,803,082				•		45	
				Hotels Secto	or					
Palestine Hotel	HPAL	776,979	11,654,685	15.000	15.000	15.000	15.000	15.000	6	
Ishtar Hotels	HISH	135,000	3,375,000	25.000	25.000	25.000	25.000	25.000	2	
Babylon Hotel	HBAY	0	0	0.000	0.000	35.050	0.000	0.000	0	
Baghdad Hotel	HBAG	0	0	0.000	0.000	22.000	0.000	0.000	0	
National for Tourist Investments	HNTI	108,604	2,295,335	21.250	21.000	21.000	21.250	21.000	3	
Ashour Hotel	HASH	110,650	1,336,333	12.100	12.060	12.250	12.100	12.050	3	
Tourist Viliage of Mosul Dam	HTVM	0	0	0.000	0.000	35.000	0.000	0.000	0	
Karbala Hotels	HKAR	2,607,334	18,204,149	7.000	6.950	6.990	7.000	6.930	8	
AL-Mansour Hotel	HMAN	0	0	0.000	0.000	33.500	0.000	0.000	0	
Al-Sadeer Hotel	HSAD	0	0	0.000	0.000	45.000	0.000	0.000	0	
Hotels Sector Total	•	3,738,567	36,865,501				•		22	
				Agriculture Se	ctor					
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0.000	0.000	8.000	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0.000	0.000	1.500	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	314,218	1,728,199	5.500	5.500	5.500	5.500	5.500	6	
Iraqi Agricultural Products Marketing	AIRP	3,000	10,800	3.600	3.600	3.600	3.600	3.600	1	
Agriculture Sector Total	•	317,218	1,738,999						7	
Grand Total		174,607,466	308,555,843					Total Trades	172	

Source: Iraq Stock Exchange