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YEARS

Rabee Securities

Member of the Iraq Stock Exchange

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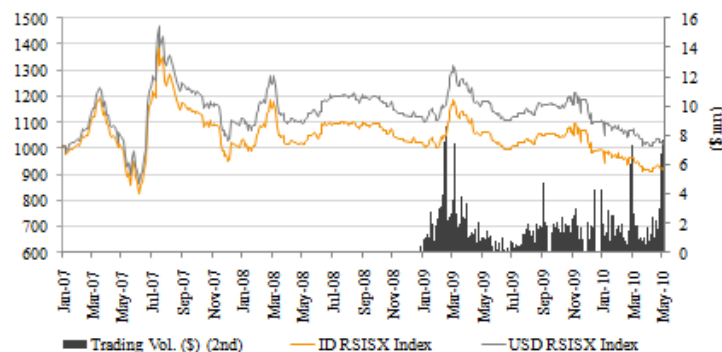
**Daily Bulletin - Electronic Trading Session / Wednesday**

**May 12<sup>th</sup> 2010**

**Iraqi Dinar Value**  
**Daily Value Traded**

**1USD=1170ID**  
**ID11,823,772,000**

**RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	923	0.3%	-7.0%
<b>USD RSISX</b>	1023	0.3%	-7.0%

**News From Iraq**

**Politics**

- Iraqi President Jalal Talabani updated his deputy Adel Abdulmahdi Tuesday on his recent visit to Egypt and his meetings with senior officials there, according to a presidential statement.

**Economics**

- The trade exchange volume with Iraq reached \$6 bln (60% of them with Kurdistan region) last year, Iranian consul in Arbil said on Tuesday.
- The planning ministry signed on Tuesday an agreement to foster development and to provide services in the country, according to the ministry's secretary. The agreement with the UN keeps pace with the 5-year national development plan 2011-2014, approved by the Council of Ministers two weeks ago.
- The Gulf Bank will hold a symposium on Wednesday (May 12) to discuss legal challenges that will face digital banking systems. A source from the bank told Aswat al-Iraq news agency on Tuesday that a number of Iraqi bankers and financial experts will attend the symposium.

**ISX – Recent Company Announcements**

- Economy Bank for Investment (BEFI) announced that the General Assembly Meeting will be hold on June 7th, 2010 to discuss the annual accounting report for 2009 and capital increase through bonus issue. BEFI shares will stop trading on May 24th, 2010 due to this meeting.
- Ashour Hotel (HASH) announced that the General Assembly Meeting will be held on June 5th, 2010 to discuss the annual accounting report for 2009. HASH shares will stop trading on May 22nd, 2010 due to this meeting.

**Best and Worst Performers**

<b>Best Performers</b>				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Modern Construction Materials	IMCM	0.840	9.1%	0.1
Iraqi Middle East Inv. Bank	BIME	1.730	3.6%	1,647.6
Baghdad for Packing Materials	IBPM	7.750	3.3%	1.2
Mansour Bank	BMNS	1.340	3.1%	348.0
AL-Badia for General Trans	SBAG	13.220	1.7%	0.0

<b>Worst Performers</b>				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Baghdad Motor Cars Servicing	SBMC	2.020	-9.8%	0.2
Al-Kheir Financial Investment	VKHF	0.400	-7.0%	0.5
Babylon Hotel	HBAY	34.500	-5.5%	2.9
Iraqi for Seed Production	AISP	1.600	-3.0%	0.1
Al-Sadeer Hotel	HSAD	44.000	-2.2%	8.4

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	9,261.0	7,915.4	78.3%
Iraqi Middle East Inv. Bank	BIME	1,927.7	1,647.6	16.3%
Mansour Bank	BMNS	407.1	348.0	3.4%
Babylon Bank	BBAY	55.6	47.5	0.5%
Gulf Commercial Bank	BGUC	31.3	26.7	0.3%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	11,715.5	10,013.2	99.08%
Insurance Sector	0.5	0.4	0.00%
Investment Sector	0.6	0.5	0.00%
Services Sector	26.9	23.0	0.23%
Industry Sector	42.8	36.6	0.36%
Hotels Sector	37.4	32.0	0.32%
Agriculture Sector	0.1	0.1	0.00%
<b>Total</b>	<b>11,823.8</b>	<b>10,105.8</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the ninth session of the month today. 30 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 6.5 bln and the trading volume was ID11.8 bln (\$10.1 mn).

Foreigners executed eight transactions in this session. They executed five buying transactions in three companies operating in banking sector, and three selling transactions in two companies operating in insurance and industry sectors. The total number shares traded by foreigners was 4.9 bln mn, and the total trading volume was ID9.3 bln (\$7.9 mn). The companies that were bought by foreigners were North Bank (BNOR), Kurdistan International Bank (BKUI) and Union Bank Of Iraq (BUOI), while the companies that were sold by foreigners were Baghdad Soft Drinks (IBSD) and Dar Al-Salam for Insurance (NDSA).

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Banks Sector</b>											
Commercial Bank of Iraq	BCOI	0	0	0	0.000	0.000	1.360	0.000	0.000	0	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Iraqi Middle East Investment Bank	BIME	1,133,375,920	1,927,744,540	1,647,645	1.700	1.730	1.670	1.730	1.690	101	
Investment Bank of Iraq	BIBI	25,051,457	30,326,748	25,920	1.200	1.220	1.200	1.220	1.200	6	
Basrah International Bank	BBII	0	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.920	0.000	0.000	0	
Dar Essalaam Investment Bank	BDSI	0	0	0	0.000	0.000	6.000	0.000	0.000	0	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	55,666,667	55,566,667	47,493	1.000	1.000	1.000	1.000	0.990	8	
Economy Bank for Investment	BEFI	750,000	1,200,000	1,026	1.600	1.600	1.600	1.600	1.600	2	
Gulf Commercial Bank	BGUC	30,500,000	31,290,000	26,744	1.030	1.020	1.020	1.030	1.020	15	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	0	0	0	0.000	0.000	1.020	0.000	0.000	0	Suspended
Union Bank of Iraq	BUOI	504,544	418,772	358	0.830	0.830	0.830	0.830	0.830	1	
North Bank	BNOR	4,900,000,000	9,261,000,000	7,915,385	1.890	1.890	1.900	1.890	1.890	3	
Kurdistan International Bank	BKUI	500,000	800,000	684	1.600	1.600	1.600	1.600	1.600	1	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	
Mansour Bank	BMNS	303,833,333	407,136,666	347,980	1.340	1.340	1.300	1.340	1.340	2	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.840	0.000	0.000	0	
<b>Banks Sector Total</b>		<b>6,450,181,921</b>	<b>11,715,483,393</b>	<b>10,013,234</b>						<b>139</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.120	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	200,000	500,000	427	2.500	2.500	2.500	2.500	2.500	1	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>200,000</b>	<b>500,000</b>	<b>427</b>						<b>1</b>	

Source: Iraq Stock Exchange



Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	1,400,000	560,000	479	0.400	0.400	0.430	0.400	0.400	4	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	1.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>1,400,000</b>	<b>560,000</b>	<b>479</b>						<b>4</b>	
<b>Servicing Sector</b>											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	10,449	220,474	188	21.100	21.100	21.000	21.100	21.100	1	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	2.000	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Iraqi Land Transport	SILT	2,460,987	26,448,716	22,606	10.750	10.650	10.750	10.800	10.650	16	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	2,984	38,417	33	12.700	13.220	13.000	13.220	12.700	2	
Baghdad Motor cars Servicing	SBMC	100,000	202,000	173	2.020	2.020	2.240	2.020	2.020	1	
<b>Servicing Sector Total</b>		<b>2,574,420</b>	<b>26,909,607</b>	<b>23,000</b>						<b>20</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.300	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.820	0.000	0.000	0	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0	0.000	0.000	4.190	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	656,211	439,661	376	0.670	0.670	0.680	0.670	0.670	1	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.990	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	183,018	1,418,390	1,212	7.750	7.750	7.500	7.750	7.750	1	
Modern Chemical Industries	IMCI	0	0	0	0.000	69.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	6,923,060	7,753,827	6,627	1.120	1.120	1.130	1.120	1.120	5	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	320,933	930,706	795	2.900	2.900	2.900	2.900	2.900	3	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	11,302,972	23,736,241	20,287	2.100	2.100	2.100	2.100	2.100	7	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.850	0.000	0.000	0	

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.250	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	1,500,000	2,865,000	2,449	1.910	1.910	1.910	1.910	1.910	4	
National Metallic Industries & Bicycles	IMIB	2,632,940	5,526,174	4,723	2.080	2.100	2.140	2.120	2.080	5	
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.680	0.000	0.000	0	
Iraqi for Carton Manufacturies	IICM	0	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	124,244	104,365	89	0.840	0.840	0.770	0.840	0.840	1	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>23,643,378</b>	<b>42,774,364</b>	<b>36,559</b>						<b>27</b>	
<b>Hotels Sector</b>											
Palestine Hotel	HPAL	78,000	1,187,350	1,015	15.270	15.200	15.270	15.270	15.200	3	
Ishtar Hotels	HISH	325,000	7,962,500	6,806	24.500	24.500	24.500	24.500	24.500	7	
Babylon Hotel	HBAY	100,000	3,450,000	2,949	34.500	34.500	36.500	34.500	34.500	1	
Baghdad Hotel	HBAG	25,000	527,500	451	21.100	21.100	21.000	21.100	21.100	1	
National for Tourist Investments	HNTI	0	0	0	0.000	0.000	22.500	0.000	0.000	0	
Ashour Hotel	HASH	0	0	0	0.000	0.000	11.950	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	37.000	0.000	0.000	0	
Karbala Hotels	HKAR	0	0	0	0.000	0.000	6.850	0.000	0.000	0	
AL-Mansour Hotel	HMAN	413,000	14,498,200	12,392	34.950	35.500	34.950	35.500	34.950	10	
Al-Sadeer Hotel	HSAD	223,000	9,812,000	8,386	44.000	44.000	45.000	44.000	44.000	1	
<b>Hotels Sector Total</b>		<b>1,164,000</b>	<b>37,437,550</b>	<b>31,998</b>						<b>23</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	8.500	0.000	0.000	0	
Iraqi for Seed Production	AISP	66,872	106,995	91	1.600	1.600	1.650	1.600	1.600	1	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	5.900	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.000	0.000	0.000	0	Suspended
<b>Agriculture Sector Total</b>		<b>66,872</b>	<b>106,995</b>	<b>91</b>						<b>1</b>	
<b>Grand Total</b>		<b>6,479,230,591</b>	<b>11,823,771,909</b>	<b>10,105,788</b>						<b>215</b>	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.  
Out of Trade companies are taken out of trade by the ISX for other reasons.