



# Rabee Securities

Member of the Iraq Stock Exchange

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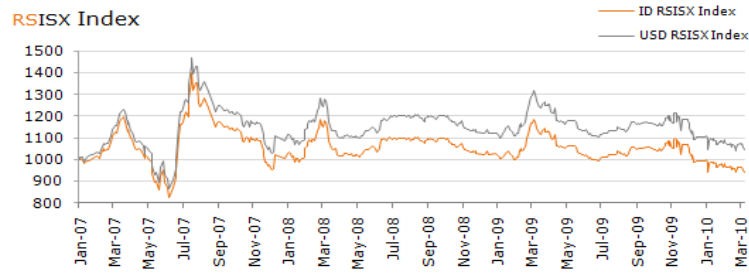
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**Iraqi Dinar Value** 1USD=1170ID  
**Daily Value Traded** ID1,062,751,000



### The RSISX Performance for the year

|                  | Close | % Change | YTD % Change |
|------------------|-------|----------|--------------|
| <b>ID RSISX</b>  | 942   | -1.1%    | -5.0%        |
| <b>USD RSISX</b> | 1045  | -1.1%    | -5.0%        |

### News From Iraq

#### Politics

- Early results showed Maliki's State of Law bloc ahead in seven of 18 provinces, with the Iraqiya list headed by former Prime Minister Iyad Allawi in second place, leading in five.
- An advisor of Iraqi President Jalal Talabani and an official of the Iraqi Islamic Party (IIP) discussed ongoing political developments and co-stressed the importance of political dialogues to form alliances taking into account the inclusion of all groups into the new government, a presidential release read on Sunday.
- The Independent High Electoral Commission (IHEC) in Iraq will announce Iraq's parliamentary final election results before the end of this month (March, 2010), an official from the IHEC said on Sunday. So far, around 50% of votes counting has been completed, Abdulrahman Khalifa told Aswat al-Iraq news agency.
- A member of Iraq's outgoing parliament revealed that the main two Kurdish parties will form a high-level delegation to head to Baghdad for talks on the formation of an alliance with the political blocs and powers.
- The leader of the National Reform Movement has met with the new British ambassador to the country to discuss the progress of the political process and the Iraqi election.

#### Economics

- Iraqi Minister of Transport Amer Abduljabbar reviewed with the Dutch ambassador in Baghdad vistas of cooperation and means of increasing them, urging Dutch firms to invest in the country's transport sector, according to a ministry release on Sunday.
- A foundation stone will be laid in the coming few days for a project to build 1,824 housing units at the Muthanna Airport, an official statement said on Sunday. The Baghdad Investment Commission has recently granted an investment permit to the Amwaj International Company to build a residential compound in Baghdad at an estimated cost of US\$111 mn.

### Best and Worst Performers (ID)

| Best Performers            | Closing Price(ID) | % Chg. | Traded Shares |
|----------------------------|-------------------|--------|---------------|
| Nineveh Food Industries    | 1.200             | 4.35%  | 88,284        |
| Iraqi For Tufted Carpets   | 4.850             | 2.11%  | 150,000       |
| AL-Badia for General Trans | 12.300            | 0.41%  | 2,333,615     |

| Worst Performers                   | Closing Price(ID) | % Chg.  | Traded Shares |
|------------------------------------|-------------------|---------|---------------|
| Al-Zawraa for Financial Investment | 0.760             | -20.00% | 749,985       |
| National Chemical Industries       | 3.100             | -8.82%  | 19,328,135    |
| Babylon Hotel                      | 35.000            | -8.02%  | 164,997       |
| Al-Mansour Pharmaceuticals         | 2.750             | -7.41%  | 450,000       |
| Ishtar Hotels                      | 27.000            | -6.90%  | 650,000       |

### Top 5 Companies by Traded Shares and Trading Volume

| Top 5 by Traded Shares            | Traded Shares (#) | Closing Price (ID) | Share in total (%) |
|-----------------------------------|-------------------|--------------------|--------------------|
| Investment Bank of Iraq           | 182,547,056       | 1.250              | 28.84%             |
| Iraqi Middle East Investment Bank | 110,013,354       | 1.900              | 17.38%             |
| Mosul Bank For Investment         | 70,180,081        | 1.110              | 11.09%             |
| Gulf Commercial Bank              | 50,892,043        | 1.140              | 8.04%              |
| Baghdad Soft Drinks               | 49,172,874        | 1.140              | 7.77%              |

| Top 5 by Trading Volume           | Trading Volume | Closing Price (ID) | Share in total (%) |
|-----------------------------------|----------------|--------------------|--------------------|
| Investment Bank of Iraq           | 231,063,372    | 1.250              | 21.74%             |
| Iraqi Middle East Investment Bank | 210,044,682    | 1.900              | 19.76%             |
| Mosul Bank For Investment         | 77,899,890     | 1.110              | 7.33%              |
| Bank of Baghdad                   | 66,892,820     | 1.970              | 6.29%              |
| National Chemical Industries      | 61,606,032     | 3.100              | 5.80%              |

### Distribution of Traded Shares and Trading Volume by Sectors

| Sector       | Traded Shares (#)  | Share in Total (%) | Trading Vol. (ID)    | Share in Total (%) |
|--------------|--------------------|--------------------|----------------------|--------------------|
| Bank         | 537,175,969        | 84.86%             | 763,566,162          | 71.85%             |
| Insurance    | 1,698,334          | 0.27%              | 3,821,252            | 0.36%              |
| Investment   | 749,985            | 0.12%              | 569,989              | 0.05%              |
| Services     | 12,537,862         | 1.98%              | 60,433,372           | 5.69%              |
| Industry     | 73,735,093         | 11.65%             | 130,581,022          | 12.29%             |
| Hotels       | 6,807,304          | 1.08%              | 103,254,184          | 9.72%              |
| Agriculture  | 309,614            | 0.05%              | 524,915              | 0.05%              |
| <b>Total</b> | <b>633,014,161</b> | <b>100.00%</b>     | <b>1,062,750,895</b> | <b>100.00%</b>     |

**Daily Transactions in Brief**

The Iraq Stock Exchange held the eighth session of the month today. 38 companies were able to trade in this session, and 44 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 633.0 mn and the trading volume was ID1.06 bln (US\$0.9 mn).

Foreigners executed six transactions in this session. They executed four buying transactions in one company operating in banking sector, and two selling transactions in two companies operating in banking and services sectors. The total number of traded shares was 43.4 mn, and the total trading volume was ID83.4 mn (US\$71.3 ths). The company which was bought by foreigners is Iraqi Middle East Investment Bank (BIME), while the companies which were sold by foreigners are Iraqi Middle East Investment Bank (BIME) and Kharkh Tour Amusement City (SKTA).

**Performance of Traded Shares**

| Company Names                     | Code | Traded Shares      | Trading Volume (ID) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No.of Trades | Note         |
|-----------------------------------|------|--------------------|---------------------|---------------|------------------------|---------------------|---------------|--------------|--------------|--------------|
| <b>Banks Sector</b>               |      |                    |                     |               |                        |                     |               |              |              |              |
| Commercial Bank of Iraq           | BCOI | 30,153,102         | 42,172,812          | 1.410         | 1.400                  | 1.420               | 1.410         | 1.390        | 10           |              |
| Bank of Baghdad                   | BBOB | 34,201,446         | 66,892,820          | 1.960         | 1.970                  | 1.980               | 1.970         | 1.950        | 21           |              |
| Iraqi Islamic Bank                | BIIB | 0                  | 0                   | 0.000         | 0.000                  | 1.050               | 0.000         | 0.000        | 0            | Suspended    |
| Iraqi Middle East Investment Bank | BIME | 110,013,354        | 210,044,682         | 1.920         | 1.900                  | 1.930               | 1.920         | 1.900        | 32           |              |
| Investment Bank of Iraq           | BIBI | 182,547,056        | 231,063,372         | 1.270         | 1.250                  | 1.270               | 1.280         | 1.250        | 50           |              |
| Basrah International Bank         | BBII | 0                  | 0                   | 0.000         | 0.000                  | 1.150               | 0.000         | 0.000        | 0            | Out of Trade |
| National Bank of Iraq             | BNOI | 9,885,726          | 8,087,438           | 0.820         | 0.810                  | 0.840               | 0.820         | 0.810        | 4            |              |
| Credit Bank of Iraq               | BROI | 1,350,000          | 2,956,000           | 2.190         | 2.190                  | 2.200               | 2.190         | 2.180        | 3            |              |
| Dar Essalaam Investment Bank      | BDSI | 340,000            | 2,040,000           | 6.000         | 6.000                  | 6.100               | 6.000         | 6.000        | 3            |              |
| Sumer Commerical Bank             | BSUC | 2,000,000          | 1,840,000           | 0.920         | 0.920                  | 0.940               | 0.920         | 0.920        | 3            |              |
| Babylon Bank                      | BBAY | 6,627,240          | 7,193,692           | 1.090         | 1.080                  | 1.090               | 1.090         | 1.080        | 5            |              |
| Economy Bank for Investment       | BEFI | 0                  | 0                   | 0.000         | 0.000                  | 1.840               | 0.000         | 0.000        | 0            |              |
| Gulf Commercial Bank              | BGUC | 50,892,043         | 58,056,929          | 1.150         | 1.140                  | 1.160               | 1.150         | 1.140        | 24           |              |
| Warka Bank for Investment         | BWAI | 0                  | 0                   | 0.000         | 1.260                  | 1.260               | 0.000         | 0.000        | 0            | Suspended    |
| Mosul Bank                        | BMFI | 70,180,081         | 77,899,890          | 1.110         | 1.110                  | 1.120               | 1.110         | 1.110        | 18           |              |
| Union Bank of Iraq                | BUOI | 0                  | 0                   | 0.000         | 0.000                  | 0.850               | 0.000         | 0.000        | 0            |              |
| North Bank                        | BNOR | 0                  | 0                   | 0.000         | 0.000                  | 1.920               | 0.000         | 0.000        | 0            |              |
| Kurdistan International Bank      | BKUI | 0                  | 0                   | 0.000         | 0.000                  | 1.650               | 0.000         | 0.000        | 0            |              |
| Ashur Bank                        | BASH | 3,485,921          | 4,078,528           | 1.170         | 1.170                  | 1.180               | 1.170         | 1.170        | 5            |              |
| Mansour Bank                      | BMNS | 31,000,000         | 42,780,000          | 1.380         | 1.380                  | 1.390               | 1.380         | 1.380        | 7            |              |
| United Bank for Investment        | BUND | 4,500,000          | 8,460,000           | 1.880         | 1.880                  | 1.900               | 1.880         | 1.880        | 4            |              |
| <b>Banks Sector Total</b>         |      | <b>537,175,969</b> | <b>763,566,162</b>  |               |                        |                     |               |              | <b>189</b>   |              |
| <b>Insurance Sector</b>           |      |                    |                     |               |                        |                     |               |              |              |              |
| Al-Ameen Insurance                | NAME | 0                  | 0                   | 0.000         | 0.000                  | 1.070               | 0.000         | 0.000        | 0            |              |
| Dar Essalaam Insurance            | NDSA | 1,698,334          | 3,821,252           | 2.250         | 2.250                  | 2.400               | 2.250         | 2.250        | 1            |              |
| Ahliya Insurance                  | NAHF | 0                  | 0                   | 0.000         | 0.000                  | 1.100               | 0.000         | 0.000        | 0            |              |
| Al-Hamraa Insurance               | NHAM | 0                  | 0                   | 0.000         | 0.000                  | 1.000               | 0.000         | 0.000        | 0            |              |
| Gulf Insurance and Reinsurance    | NGIR | 0                  | 0                   | 0.000         | 0.000                  | 1.100               | 0.000         | 0.000        | 0            |              |
| <b>Insurance Sector Total</b>     |      | <b>1,698,334</b>   | <b>3,821,252</b>    |               |                        |                     |               |              | <b>1</b>     |              |

**Performance of Traded Shares**

| Company Names                          | Code | Traded Shares     | Trading Volume (ID) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No.of Trades | Note         |
|--|------|-------------------|---------------------|---------------|------------------------|---------------------|---------------|--------------|--------------|--------------|
| <b>Investment Sector</b>               |      |                   |                     |               |                        |                     |               |              |              |              |
| Al-Kheir Financial Investment          | VKHF | 0                 | 0                   | 0.000         | 0.000                  | 0.700               | 0.000         | 0.000        | 0            |              |
| Al-Ameen Financial Investment          | VAMF | 0                 | 0                   | 0.000         | 0.000                  | 1.000               | 0.000         | 0.000        | 0            | Suspended    |
| Al-Ayaam Financial Investment          | VAYF | 0                 | 0                   | 0.000         | 0.000                  | 0.950               | 0.000         | 0.000        | 0            |              |
| AL-Wiaam Financial Investment          | VWIF | 0                 | 0                   | 0.000         | 0.000                  | 2.750               | 0.000         | 0.000        | 0            |              |
| Mesopotamia Investment                 | VMES | 0                 | 0                   | 0.000         | 0.000                  | 1.000               | 0.000         | 0.000        | 0            | Suspended    |
| Al-Qum'a for Financial Investment      | VQUF | 0                 | 0                   | 0.000         | 0.000                  | 1.600               | 0.000         | 0.000        | 0            | Suspended    |
| Al-Khaima Financial Investment         | VKHA | 0                 | 0                   | 0.000         | 0.000                  | 1.000               | 0.000         | 0.000        | 0            |              |
| Al-Zawraa for Financial Investment     | VZAF | 749,985           | 569,989             | 0.760         | 0.760                  | 0.950               | 0.760         | 0.760        | 1            |              |
| AL- Batek for Financial Investment     | VBAT | 0                 | 0                   | 0.000         | 0.000                  | 1.000               | 0.000         | 0.000        | 0            | Suspended    |
| <b>Investment Sector Total</b>         |      | <b>749,985</b>    | <b>569,989</b>      |               |                        |                     |               |              | <b>1</b>     |              |
| <b>Servicing Sector</b>                |      |                   |                     |               |                        |                     |               |              |              |              |
| Kharkh Tour Amusement City             | SKTA | 135,538           | 1,048,112           | 7.750         | 7.250                  | 7.750               | 7.770         | 7.250        | 7            |              |
| Amusement Town                         | SAMT | 0                 | 0                   | 0.000         | 0.000                  | 7.900               | 0.000         | 0.000        | 0            | Out of Trade |
| Mosul for Funfairs                     | SMOF | 0                 | 0                   | 0.000         | 0.000                  | 20.500              | 0.000         | 0.000        | 0            |              |
| Mamoura Realestate Investment          | SMRI | 9,598,709         | 25,509,476          | 2.730         | 2.650                  | 2.730               | 2.730         | 2.650        | 6            |              |
| Al-Ameen Estate Investment             | SAEI | 0                 | 0                   | 0.000         | 0.000                  | 2.150               | 0.000         | 0.000        | 0            |              |
| AL-Nukhba General Contracting          | SNUC | 0                 | 0                   | 0.000         | 0.000                  | 3.250               | 0.000         | 0.000        | 0            |              |
| Iraqi Land Transport                   | SILT | 470,000           | 5,234,000           | 11.160        | 11.100                 | 11.220              | 11.160        | 11.100       | 6            |              |
| Baghdad Passengers Transport           | SBPT | 0                 | 0                   | 0.000         | 0.000                  | 28.000              | 0.000         | 0.000        | 0            |              |
| Iraqi for General Transportation       | SIGT | 0                 | 0                   | 0.000         | 0.000                  | 7.210               | 0.000         | 0.000        | 0            | Suspended    |
| AL-Badia General Trans                 | SBAG | 2,333,615         | 28,641,784          | 12.250        | 12.300                 | 12.250              | 12.300        | 12.250       | 3            |              |
| Baghdad Motor cars Servicing           | SBMC | 0                 | 0                   | 0.000         | 0.000                  | 2.150               | 0.000         | 0.000        | 0            | Out of Trade |
| <b>Servicing Sector Total</b>          |      | <b>12,537,862</b> | <b>60,433,372</b>   |               |                        |                     |               |              | <b>22</b>    |              |
| <b>Industry Sector</b>                 |      |                   |                     |               |                        |                     |               |              |              |              |
| Nineveh Food Industries                | INFI | 88,284            | 105,941             | 1.200         | 1.200                  | 1.150               | 1.200         | 1.200        | 1            |              |
| Al-Mansour Pharmaceuticals Ind.        | IMAP | 450,000           | 1,237,500           | 2.750         | 2.750                  | 2.970               | 2.750         | 2.750        | 2            |              |
| Modern Sewing                          | IMOS | 0                 | 0                   | 0.000         | 0.000                  | 0.930               | 0.000         | 0.000        | 0            |              |
| Iraqi For Tufted Carpets &Floor        | IITC | 150,000           | 727,500             | 4.850         | 4.850                  | 4.750               | 4.850         | 4.850        | 2            |              |
| Northern Soft Drinks & Mineral Water   | INSD | 1,081,674         | 789,622             | 0.730         | 0.730                  | 0.740               | 0.730         | 0.730        | 2            |              |
| Messan Food Industries                 | IMFI | 0                 | 0                   | 0.000         | 0.000                  | 15.000              | 0.000         | 0.000        | 0            | Out of Trade |
| Eastern Brewery                        | IEAB | 0                 | 0                   | 0.000         | 0.000                  | 1.100               | 0.000         | 0.000        | 0            | Out of Trade |
| Baghdad for Packing Materials          | IBPM | 0                 | 0                   | 0.000         | 0.000                  | 7.990               | 0.000         | 0.000        | 0            | Suspended    |
| Modern Chemical Industries             | IMCI | 0                 | 0                   | 0.000         | 0.000                  | 69.000              | 0.000         | 0.000        | 0            |              |
| Baghdad Soft Drinks                    | IBSD | 49,172,874        | 56,110,883          | 1.150         | 1.140                  | 1.150               | 1.150         | 1.140        | 20           |              |
| Iraqi Date Processing & Marketing      | IIDP | 0                 | 0                   | 0.000         | 0.000                  | 2.000               | 0.000         | 0.000        | 0            | Out of Trade |
| Al -Hilal Industries                   | IHLI | 0                 | 0                   | 0.000         | 0.000                  | 1.600               | 0.000         | 0.000        | 0            |              |
| The Light Industries                   | ITLI | 0                 | 0                   | 0.000         | 0.000                  | 2.290               | 0.000         | 0.000        | 0            | Suspended    |
| National Chemical &Plastic Ind.        | INCP | 19,328,135        | 61,606,032          | 3.400         | 3.100                  | 3.400               | 3.400         | 3.100        | 32           |              |
| Electronic Industries                  | IELI | 0                 | 0                   | 0.000         | 0.000                  | 3.160               | 0.000         | 0.000        | 0            |              |
| AL- Kindi for Production of Veterinary | IKLV | 0                 | 0                   | 0.000         | 0.000                  | 2.180               | 0.000         | 0.000        | 0            |              |
| Fallujah Construction Materials        | IFCM | 390,000           | 1,930,250           | 4.900         | 4.950                  | 5.000               | 4.950         | 4.900        | 2            |              |

**Performance of Traded Shares**

| Company Names                                 | Code | Traded Shares      | Trading Volume (ID)  | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price        | No.of Trades | Note         |
|---|------|--------------------|----------------------|---------------|------------------------|---------------------|---------------|---------------------|--------------|--------------|
| <b>Industry Sector (Cont.)</b>                |      |                    |                      |               |                        |                     |               |                     |              |              |
| National Food Industries                      | INFF | 0                  | 0                    | 0.000         | 0.000                  | 1.620               | 0.000         | 0.000               | 0            |              |
| Iraqi Engineering Works                       | IIEW | 0                  | 0                    | 0.000         | 0.000                  | 2.410               | 0.000         | 0.000               | 0            | Suspended    |
| Al -khazer for Construction Materials         | IKHC | 0                  | 0                    | 0.000         | 0.000                  | 3.000               | 0.000         | 0.000               | 0            |              |
| Kirkuk for Producing                          | IKFP | 0                  | 0                    | 0.000         | 0.000                  | 3.500               | 0.000         | 0.000               | 0            | Out of Trade |
| Modern Paint Industries                       | IMPI | 1,200,000          | 2,798,000            | 2.330         | 2.340                  | 2.380               | 2.340         | 2.330               | 3            |              |
| National Metallic Industries & Bicycles       | IMIB | 0                  | 0                    | 0.000         | 0.000                  | 2.900               | 0.000         | 0.000               | 0            |              |
| Ready Made Clothes                            | IRMC | 1,874,126          | 5,275,294            | 2.900         | 2.810                  | 2.950               | 2.900         | 2.810               | 2            | Out of Trade |
| Iraqi for Carton Manufacturies                | IICM | 0                  | 0                    | 0.000         | 0.000                  | 2.600               | 0.000         | 0.000               | 0            |              |
| Iraqi for Bottling and Canning                | IIBC | 0                  | 0                    | 0.000         | 0.000                  | 100.000             | 0.000         | 0.000               | 0            | Out of Trade |
| Modern Constrction Materials Ind.             | IMCM | 0                  | 0                    | 0.000         | 0.000                  | 0.800               | 0.000         | 0.000               | 0            |              |
| Nationality Household Furniture Ind.          | IHFI | 0                  | 0                    | 0.000         | 0.000                  | 1.800               | 0.000         | 0.000               | 0            | Suspended    |
| <b>Industry Sector Total</b>                  |      | <b>73,735,093</b>  | <b>130,581,022</b>   |               |                        |                     |               |                     | <b>66</b>    |              |
| <b>Hotels Sector</b>                          |      |                    |                      |               |                        |                     |               |                     |              |              |
| Palestine Hotel                               | HPAL | 2,929,600          | 45,787,600           | 16.000        | 15.500                 | 16.250              | 16.000        | 15.500              | 21           |              |
| Ishtar Hotels                                 | HISH | 650,000            | 17,676,000           | 27.600        | 27.000                 | 29.000              | 27.600        | 27.000              | 8            |              |
| Babylon Hotel                                 | HBAY | 164,997            | 5,882,395            | 36.250        | 35.000                 | 38.050              | 36.250        | 35.000              | 6            |              |
| Baghdad Hotel                                 | HBAG | 0                  | 0                    | 0.000         | 0.000                  | 24.500              | 0.000         | 0.000               | 0            |              |
| National for Tourist Investments              | HNTI | 303,762            | 6,998,307            | 23.500        | 23.000                 | 23.480              | 23.500        | 22.950              | 8            |              |
| Ashour Hotel                                  | HASH | 480,500            | 6,205,475            | 12.950        | 12.800                 | 13.000              | 12.950        | 12.800              | 3            |              |
| Tourist Viliage of Mosul Dam                  | HTVM | 0                  | 0                    | 0.000         | 0.000                  | 36.000              | 0.000         | 0.000               | 0            |              |
| Karbala Hotels                                | HKAR | 2,150,393          | 15,420,060           | 7.180         | 7.150                  | 7.200               | 7.200         | 7.150               | 11           |              |
| AL-Mansour Hotel                              | HMAN | 50,000             | 1,650,000            | 33.000        | 33.000                 | 33.750              | 33.000        | 33.000              | 1            |              |
| Al-Sadeer Hotel                               | HSAD | 78,052             | 3,634,348            | 46.250        | 50.000                 | 50.000              | 50.000        | 46.250              | 7            |              |
| <b>Hotels Sector Total</b>                    |      | <b>6,807,304</b>   | <b>103,254,184</b>   |               |                        |                     |               |                     | <b>65</b>    |              |
| <b>Agriculture Sector</b>                     |      |                    |                      |               |                        |                     |               |                     |              |              |
| AL-Therar for Agricultural Production         | ATHP | 0                  | 0                    | 0.000         | 0.000                  | 0.400               | 0.000         | 0.000               | 0            | Out of Trade |
| The Modern for Animal Agricultural Production | AMAP | 0                  | 0                    | 0.000         | 0.000                  | 1.200               | 0.000         | 0.000               | 0            |              |
| Al-Ahlyia for Agricultural                    | AAHP | 0                  | 0                    | 0.000         | 0.000                  | 1.150               | 0.000         | 0.000               | 0            |              |
| Middle East for Production - Fish             | AMEF | 0                  | 0                    | 0.000         | 0.000                  | 8.550               | 0.000         | 0.000               | 0            |              |
| Iraqi for Seed Production                     | AISP | 309,614            | 524,915              | 1.700         | 1.700                  | 1.750               | 1.700         | 1.660               | 3            |              |
| Iraqi For Meat production & Marketing         | AIPM | 0                  | 0                    | 0.000         | 0.000                  | 6.000               | 0.000         | 0.000               | 0            |              |
| Iraqi Agricultural Products Marketing         | AIRP | 0                  | 0                    | 0.000         | 0.000                  | 3.560               | 0.000         | 0.000               | 0            |              |
| <b>Agriculture Sector Total</b>               |      | <b>309,614</b>     | <b>524,915</b>       |               |                        |                     |               |                     | <b>3</b>     |              |
| <b>Grand Total</b>                            |      | <b>633,014,161</b> | <b>1,062,750,895</b> |               |                        |                     |               | <b>Total Trades</b> | <b>347</b>   |              |

Source: Iraq Stock Exchange