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YEARS

Rabee Securities

Member of the Iraq Stock Exchange

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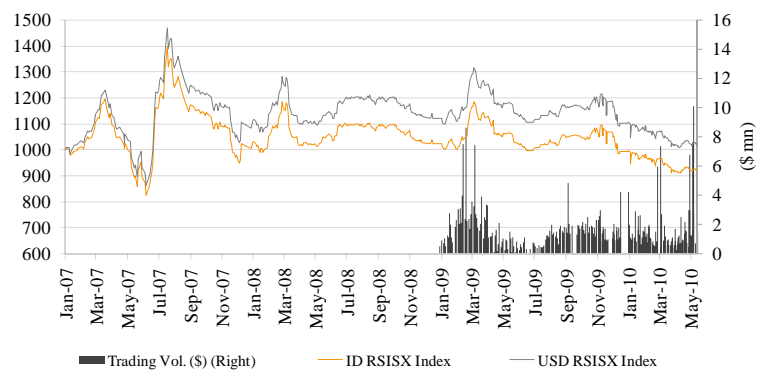
**Daily Bulletin - Electronic Trading Session / Wednesday**

**May 19<sup>th</sup> 2010**

**Iraqi Dinar Value**  
**Daily Value Traded**

**1USD=1170ID**  
**ID1,849,351,000**

**RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	923	0.2%	-7.0%
<b>USD RSISX</b>	1024	0.2%	-7.0%

**News From Iraq**

**Politics**

- Iraqi President Jalal Talabani called for an extended political meeting that will be held next Thursday in his house, special sources told Alsumaria. The meeting will gather the major four winning parties in addition to representatives of political figures and minorities.
- Monday's meeting of the coalition between Dawlat al-Qanoon Alliance and Iraqi National Alliance (INA) was a general one, Bahaa al-Araji, member of the INA, said on Tuesday. "The meeting discussed general issues, and did not discuss pending issues," al-Araji told Aswat al-Iraq news agency.
- Shiite coalition of Dawlat al-Qanoon Alliance and the Iraqi National Alliance (INA) formed committees to put the new Iraqi government's program.
- Deputy Prime Minister, Rafia al-Issawi discussed on Tuesday with Jeffrey Feltman, US Assistant Secretary of State for Near Eastern Affairs, talks among political blocs to form the government, according to an official statement.

**Economics**

- China National Offshore Oil Corporation (CNOOC), the nation's largest offshore oil producer, confirmed it has clinched a deal to develop the Missan oilfields in southern Iraq, state media reported on Tuesday.
- Iraq's revenues from oil exports in April have reached more than \$4 bln after exporting 53 mn barrels, according to a spokesman of oil ministry.
- Prime Minister of Iraq's Kurdistan region Barham Saleh said on Monday that ID125 bln (\$105 mn) have been allocated to establish 91 modern schools in the region.
- The joint trade forum between Kurdistan and the United Arab Emirates (UAE) will kick off in Arbil on Wednesday, according to an official statement from the media office of the Kurdistan Regional Government (KRG).
- A delegation from the Belarus discussed on Tuesday investment opportunities with Kirkuk governor, according to a media official.

**Best and Worst Performers**

<b>Best Performers</b>				Trading Vol. (\$'000)/d
	Code	Closing Price(ID)	% Chg.	
Al-Kheir Financial Investment	VKHF	0.440	10.0%	27.8
Dar Al-Salam for Insurance	NDSA	2.750	10.0%	1.2
Modern Construction Materials	IMCM	1.340	9.8%	0.1
Iraqi Engineering Works	IIEW	2.910	9.8%	0.6
Modern Sewing	IMOS	1.080	9.1%	1.4

<b>Worst Performers</b>				Trading Vol. (\$'000)/d
	Code	Closing Price(ID)	% Chg.	
Eastern Brewery	IEAB	0.900	-9.1%	0.8
Ahliya Insurance	NAHF	1.070	-2.7%	1.8
AL-Mansour Hotel	HMAN	35.000	-2.2%	8.4
AL-Badia for General Trans	SBAG	12.650	-1.9%	7.2
Karbala Hotels	HKAR	6.700	-1.5%	13.3

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	1,059.3	905.4	57.3%
Dar Es Salaam Inv. Bank	BDSI	293.8	251.1	15.9%
Gulf Commercial Bank	BGUC	93.6	80.0	5.1%
Mansour Bank	BMNS	58.6	50.1	3.2%
Baghdad Soft Drinks	IBSD	45.3	38.7	2.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,588.1	1,357.3	85.87%
Insurance Sector	3.5	3.0	0.19%
Investment Sector	32.5	27.8	1.76%
Services Sector	45.4	38.8	2.45%
Industry Sector	128.3	109.6	6.94%
Hotels Sector	47.8	40.9	2.58%
Agriculture Sector	3.7	3.2	0.20%
<b>Total</b>	<b>1,849.4</b>	<b>1,580.6</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the thirteenth session of the month today. 41 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 1.0 bln and the trading volume was ID1.85 bln (\$1.6 mn).

Foreigners executed 25 buying transactions in 11 companies operating in banking, services, industry, hotels and agriculture sectors. The total number shares traded by foreigners was 72.3 mn, and the total trading volume was ID100.5 mn (\$85.9 ths). According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drink (IBSD), Al-Mansour Bank (BMNS) and North Bank (BNOR).

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Banks Sector</b>											
Commercial Bank of Iraq	BCOI	3,421,074	4,694,371	4,012	1.370	1.380	1.370	1.380	1.370	3	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	10,175,000	8,954,000	7,653	0.880	0.880	0.880	0.880	0.880	3	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.730	0.000	0.000	0	
Investment Bank of Iraq	BIBI	19,843,275	25,211,109	21,548	1.280	1.270	1.280	1.280	1.270	13	
Basrah International Bank	BBII	0	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.990	0.000	0.000	0	
Dar Essalaam Investment Bank	BDSI	49,050,000	293,811,000	251,121	6.000	5.990	6.000	6.000	5.990	3	
Sumer Commercial Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	10,500,000	10,500,000	8,974	1.000	1.000	1.000	1.000	1.000	7	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.670	0.000	0.000	0	
Gulf Commercial Bank	BGUC	89,260,929	93,601,975	80,002	1.030	1.050	1.030	1.050	1.030	19	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	0	0	0	0.000	0.000	1.020	0.000	0.000	0	Suspended
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	0.820	0.000	0.000	0	
North Bank	BNOR	569,569,000	1,059,338,340	905,417	1.850	1.870	1.850	1.870	1.850	7	
Kurdistan International Bank	BKUI	14,000,000	22,400,000	19,145	1.600	1.600	1.600	1.600	1.600	1	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	
Mansour Bank	BMNS	45,096,154	58,625,000	50,107	1.300	1.300	1.300	1.300	1.300	10	
United Bank for Investment	BUND	5,855,146	10,949,123	9,358	1.870	1.870	1.860	1.870	1.870	2	
<b>Banks Sector Total</b>		<b>816,770,578</b>	<b>1,588,084,919</b>	<b>1,357,338</b>						<b>68</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.120	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	500,000	1,375,000	1,175	2.750	2.750	2.500	2.750	2.750	1	
Ahliya Insurance	NAHF	2,000,000	2,140,000	1,829	1.070	1.070	1.100	1.070	1.070	2	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>2,500,000</b>	<b>3,515,000</b>	<b>3,004</b>						<b>3</b>	

Source: Iraq Stock Exchange



Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	77,235,904	32,529,221	27,803	0.410	0.440	0.400	0.440	0.410	16	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>77,235,904</b>	<b>32,529,221</b>	<b>27,803</b>						<b>16</b>	
<b>Servicing Sector</b>											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	50,000	1,125,000	962	22.500	22.500	22.250	22.500	22.500	1	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Iraqi Land Transport	SILT	2,015,642	21,691,193	18,539	10.750	10.800	10.800	10.800	10.720	13	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	664,134	8,418,988	7,196	12.600	12.650	12.900	12.750	12.600	12	
Baghdad Motor cars Servicing	SBMC	6,880,000	14,152,098	12,096	2.050	2.100	2.100	2.100	2.030	10	
<b>Servicing Sector Total</b>		<b>9,609,776</b>	<b>45,387,280</b>	<b>38,793</b>						<b>36</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.290	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	1,500,000	1,620,000	1,385	1.080	1.080	0.990	1.080	1.080	1	
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.100	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	58,678,221	41,467,568	35,442	0.710	0.700	0.710	0.720	0.700	22	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	1,000,000	900,000	769	0.900	0.900	0.990	0.900	0.900	1	
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	7.500	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	40,402,784	45,250,574	38,676	1.130	1.110	1.110	1.130	1.110	10	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical & Plastic Ind.	INCP	100,000	300,000	256	3.000	3.000	3.000	3.000	3.000	1	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	850,000	1,825,000	1,560	2.150	2.140	2.110	2.150	2.140	3	
Fallujah Construction Materials	IFCM	300,000	1,128,000	964	3.770	3.760	3.800	3.770	3.750	3	

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	250,000	727,500	622	2.910	2.910	2.650	2.910	2.910	3	
Al -khazer for Construction Materials	IKHC	1,102,541	2,480,717	2,120	2.250	2.250	2.250	2.250	2.250	1	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	7,789,621	16,082,323	13,746	2.000	2.000	1.970	2.160	2.000	33	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	2.100	0.000	0.000	0	
Ready Made Clothes	IRMC	1,482,058	4,149,762	3,547	2.800	2.800	2.700	2.800	2.800	6	
Iraqi for Carton Manufacturies	IICM	5,250,000	12,285,000	10,500	2.340	2.340	0.000	2.340	2.340	7	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	50,000	67,000	57	1.340	1.340	1.220	1.340	1.340	1	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>118,755,225</b>	<b>128,283,445</b>	<b>109,644</b>						<b>92</b>	
<b>Hotels Sector</b>											
Palestine Hotel	HPAL	60,000	941,400	805	15.690	15.690	15.690	15.690	15.690	1	
Ishtar Hotels	HISH	80,000	1,976,000	1,689	24.700	24.700	24.500	24.700	24.700	1	
Babylon Hotel	HBAY	33,681	1,220,936	1,044	36.250	36.250	35.000	36.250	36.250	2	
Baghdad Hotel	HBAG	125,000	2,625,000	2,244	21.000	21.000	21.000	21.000	21.000	2	
National for Tourist Investments	HNTI	150,000	3,475,000	2,970	23.500	23.000	22.500	23.500	23.000	2	
Ashour Hotel	HASH	550,000	6,541,000	5,591	11.900	11.800	11.900	11.900	11.800	3	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	37.000	0.000	0.000	0	
Karbala Hotels	HKAR	2,320,786	15,615,306	13,346	6.750	6.700	6.800	6.750	6.700	5	
AL-Mansour Hotel	HMAN	280,581	9,873,536	8,439	35.500	35.000	35.800	35.500	35.000	6	
Al-Sadeer Hotel	HSAD	122,622	5,535,457	4,731	45.000	45.700	44.000	46.000	44.000	6	
<b>Hotels Sector Total</b>		<b>3,722,670</b>	<b>47,803,634</b>	<b>40,858</b>						<b>28</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	514,236	565,660	483	1.100	1.100	1.100	1.100	1.100	2	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	9.000	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0	0.000	0.000	1.700	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	530,384	3,182,304	2,720	6.000	6.000	5.900	6.000	6.000	5	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.000	0.000	0.000	0	Suspended
<b>Agriculture Sector Total</b>		<b>1,044,620</b>	<b>3,747,964</b>	<b>3,203</b>						<b>7</b>	
<b>Grand Total</b>		<b>1,029,638,773</b>	<b>1,849,351,462</b>	<b>1,580,642</b>						<b>250</b>	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.  
Out of Trade companies are taken out of trade by the ISX for other reasons.