



# Rabee Securities

Member of the Iraq Stock Exchange

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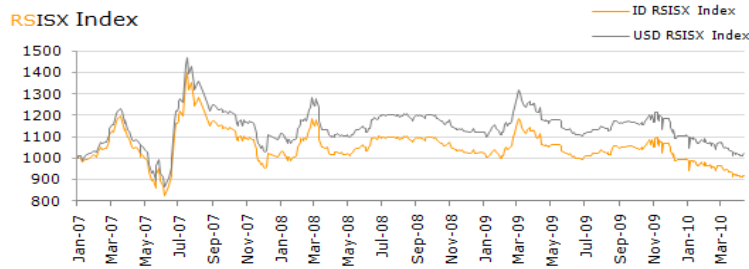
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Iraqi Dinar Value **1USD=1170ID**  
 Daily Value Traded **ID791,926,000**



### The RSISX Performance for the year

	Close	% Change	YTD % Change
<b>ID RSISX</b>	920	0.4%	-7.3%
<b>USD RSISX</b>	1021	0.4%	-7.3%

### News From Iraq

#### Politics

- The result of Iraq's election was thrown wide open Monday when a judicial panel ordered that ballots cast in Baghdad be manually recounted in a surprise move that could affect who leads the country. The decision came after an appeal by Prime Minister Nuri al-Maliki who, according to unofficial results, narrowly lost the March 7 vote to his rival and former premier Iyad Allawi.
- The formation of a unified bloc will be announced soon, a politician of the Dawlat al-Qanoon (State of Law) bloc said on Monday. "The formation of a unified bloc of the National Alliance and State of Law will be announced soon," Hassan al-Sanieed told Aswat al-Iraq news agency.
- U.S. deputy ambassador to Iraq on Monday met with the Iraqi deputy Prime Minister Rose Nouri al-Shaweese (Kurd). A release issued by the U.S. embassy in Baghdad said that the meeting was devoted to discussing mutual cooperation within the fields of economy and power.

#### Economics

- The corner stone has been laid on Monday to line the second stage of Al-Husseiniya River in Karbala province. "The project's total cost is ID2.5 billion," a local media source told Aswat al-Iraq news agency.
- Iraq plans to launch a third bid round to develop three non-associated natural gas fields, the Middle East Economic Survey newsletter quoted Iraqi officials as saying.

#### ISX - Recent Company Announcements

- Al -Hilal Industries (IHLI) announced that subscription for new "rights issue" started on April 18th, 2010 in Industrial Bank Main Branch. The capital increase ratio is 50% .

### Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
Dar Al-Salam for Insurance	1.680	20.00%	100,000
Iraqi Agricultural Products	4.000	11.11%	2,000
AL-Nukhba Construction	2.000	7.53%	4,350,000
Modern Paint Industries	1.870	6.86%	7,550,000
Metallic Industries and Bicycles	2.300	6.48%	3,805,096

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Dar Es Salaam Investment Bank	6.000	-2.44%	195,000
United Bank	1.860	-2.11%	20,351,150
Ashur International Bank	1.130	-1.74%	9,313,743
AL-Badia for General Trans	15.550	-1.27%	855,000
Credit Bank Of Iraq	1.900	-1.04%	11,090,928

### Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
Mosul Bank For Investment	187,581,417	1.040	35.41%
Iraqi Middle East Investment Bank	158,719,214	1.630	29.96%
Gulf Commercial Bank	39,097,100	1.030	7.38%
United Bank	20,351,150	1.860	3.84%
Investment Bank of Iraq	18,499,973	1.190	3.49%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
Iraqi Middle East Investment Bank	257,748,553	1.630	32.55%
Mosul Bank For Investment	193,243,827	1.040	24.40%
Gulf Commercial Bank	40,299,552	1.030	5.09%
United Bank	37,853,139	1.860	4.78%
Mamoura Realstate	30,317,124	2.500	3.83%

### Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	470,238,265	88.77%	626,191,657	79.07%
Insurance	283,484	0.05%	375,337	0.05%
Investment	0	0.00%	0	0.00%
Services	17,603,487	3.32%	55,100,874	6.96%
Industry	36,776,529	6.94%	71,680,475	9.05%
Hotels	2,794,229	0.53%	35,229,697	4.45%
Agriculture	2,002,000	0.38%	3,348,000	0.42%
<b>Total</b>	<b>529,697,994</b>	<b>100.00%</b>	<b>791,926,040</b>	<b>100.00%</b>

**Daily Transactions in Brief**

The Iraq Stock Exchange held the fourteenth session of the month today. 43 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 529.7 mn and the trading volume was ID791.9 mn (US\$676.9 ths).

Foreigners executed 30 transactions in this session. They executed 28 buying transactions in 16 companies operating in banking, services, industry and agriculture sectors, and two selling transactions in one company operating in banking sector. The total number shares traded by foreigners was 19.3 mn, and the total trading volume was ID37.6 mn (US\$32.1 ths). According to trading volumes, the first three companies that were bought by foreigners were Commercial Bank of Iraqi (BCOI), Sumer Commerical Bank (BSUC) and Investment Bank of Iraq (BIBI), while the company that was sold by foreigners was Economy Bank (BEFI).

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>										
Commercial Bank of Iraq	BCOI	1,952,787	2,636,262	1.350	1.350	1.340	1.350	1.350	4	
Bank of Baghdad	BBOB	10,590,865	20,040,511	1.850	1.880	1.850	1.900	1.850	10	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	158,719,214	257,748,553	1.610	1.630	1.600	1.630	1.610	42	
Investment Bank of Iraq	BIBI	18,499,973	21,897,468	1.180	1.190	1.180	1.190	1.180	17	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	60,000	48,000	0.800	0.800	0.800	0.800	0.800	1	
Credit Bank of Iraq	BROI	11,090,928	21,128,563	1.920	1.900	1.920	1.920	1.890	13	
Dar Essalaam Investment Bank	BDSI	195,000	1,170,000	6.000	6.000	6.150	6.000	6.000	2	
Sumer Commerical Bank	BSUC	200,000	180,000	0.900	0.900	0.900	0.900	0.900	1	
Babylon Bank	BBAY	3,288,708	3,262,821	1.000	0.990	1.000	1.000	0.990	7	
Economy Bank for Investment	BEFI	3,357,380	5,438,956	1.620	1.620	1.620	1.620	1.620	4	
Gulf Commercial Bank	BGUC	39,097,100	40,299,552	1.040	1.030	1.040	1.050	1.030	17	
Warka Bank for Investment	BWAI	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	187,581,417	193,243,827	1.030	1.040	1.030	1.040	1.030	5	
Union Bank of Iraq	BUOI	950,000	760,000	0.800	0.800	0.800	0.800	0.800	2	
North Bank	BNOR	4,990,000	9,880,200	1.980	1.980	2.000	1.980	1.980	1	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.600	0.000	0.000	0	
Ashur Bank	BASH	9,313,743	10,603,804	1.150	1.130	1.150	1.150	1.130	8	
Mansour Bank	BMNS	0	0	0.000	0.000	1.370	0.000	0.000	0	Suspended
United Bank for Investment	BUND	20,351,150	37,853,139	1.860	1.860	1.900	1.860	1.860	1	
<b>Banks Sector Total</b>		<b>470,238,265</b>	<b>626,191,657</b>						<b>135</b>	
<b>Insurance Sector</b>										
Al-Ameen Insurance	NAME	0	0	0.000	0.000	1.050	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	100,000	168,000	1.680	1.680	1.400	1.680	1.680	1	
Ahliya Insurance	NAHF	183,484	207,337	1.130	1.130	1.120	1.130	1.130	1	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>283,484</b>	<b>375,337</b>						<b>2</b>	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>										
Al-Kheir Financial Investment	VKHF	0	0	0.000	0.000	0.480	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	0.950	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>0</b>	<b>0</b>						<b>0</b>	
<b>Servicing Sector</b>										
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	20.500	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	12,148,487	30,317,124	2.470	2.500	2.500	2.500	2.470	10	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	2.000	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	4,350,000	8,715,500	2.000	2.000	1.860	2.030	2.000	8	
Iraqi Land Transport	SILT	250,000	2,775,000	11.100	11.100	11.100	11.100	11.100	3	
Baghdad Passengers Transport	SBPT	0	0	0.000	0.000	30.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	855,000	13,293,250	15.750	15.550	15.750	15.750	15.500	8	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
<b>Servicing Sector Total</b>		<b>17,603,487</b>	<b>55,100,874</b>						<b>29</b>	
<b>Industry Sector</b>										
Nineveh Food Industries	INFI	707,850	941,441	1.330	1.330	1.300	1.330	1.330	1	
Al-Mansour Pharmaceuticals Ind.	IMAP	6,151,617	17,912,012	2.890	2.900	2.900	2.940	2.890	12	
Modern Sewing	IMOS	4,220,629	3,448,916	0.810	0.820	0.810	0.820	0.810	6	
Iraqi For Tufted Carpets &Floor	IITC	147,390	589,560	4.000	4.000	4.000	4.000	4.000	1	
Northern Soft Drinks & Mineral Water	INSD	5,900,000	3,960,000	0.680	0.670	0.670	0.680	0.670	6	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	7.500	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	943,042	1,103,359	1.170	1.170	1.170	1.170	1.170	4	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	4,725,905	13,667,625	2.880	2.950	2.860	2.950	2.880	8	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	1,200,000	2,480,500	2.060	2.070	2.060	2.070	2.060	3	
Fallujah Construction Materials	IFCM	1,025,000	3,924,750	3.900	3.820	3.770	3.900	3.820	5	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Industry Sector (Cont.)</b>										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0.000	0.000	2.150	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	7,550,000	13,983,000	1.810	1.870	1.750	1.890	1.800	16	
National Metallic Industries & Bicycles	IMIB	3,805,096	8,569,313	2.200	2.300	2.160	2.310	2.200	26	
Ready Made Clothes	IRMC	400,000	1,100,000	2.750	2.750	2.700	2.750	2.750	2	
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.800	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>36,776,529</b>	<b>71,680,475</b>						<b>90</b>	
<b>Hotels Sector</b>										
Palestine Hotel	HPAL	1,210,000	18,273,000	15.100	15.100	15.120	15.120	15.100	6	
Ishtar Hotels	HISH	0	0	0.000	0.000	24.600	0.000	0.000	0	
Babylon Hotel	HBAY	0	0	0.000	0.000	36.500	0.000	0.000	0	
Baghdad Hotel	HBAG	5,000	107,500	21.500	21.500	21.500	21.500	21.500	1	
National for Tourist Investments	HNTI	188,262	4,156,612	22.000	21.800	21.600	22.200	21.800	6	
Ashour Hotel	HASH	455,000	5,460,000	12.000	12.000	11.500	12.000	12.000	5	
Tourist Viliage of Mosul Dam	HTVM	5,800	218,950	37.750	37.750	37.500	37.750	37.750	1	
Karbala Hotels	HKAR	905,167	6,176,136	6.900	6.900	6.950	6.900	6.800	5	
AL-Mansour Hotel	HMAN	25,000	837,500	33.500	33.500	33.500	33.500	33.500	1	
Al-Sadeer Hotel	HSAD	0	0	0.000	0.000	44.000	0.000	0.000	0	
<b>Hotels Sector Total</b>		<b>2,794,229</b>	<b>35,229,697</b>						<b>25</b>	
<b>Agriculture Sector</b>										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0.000	0.000	7.250	0.000	0.000	0	
Iraqi for Seed Production	AISP	2,000,000	3,340,000	1.670	1.670	1.650	1.670	1.670	2	
Iraqi For Meat production & Marketing	AIPM	0	0	0.000	0.000	5.500	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	2,000	8,000	4.000	4.000	3.600	4.000	4.000	1	
<b>Agriculture Sector Total</b>		<b>2,002,000</b>	<b>3,348,000</b>						<b>3</b>	
<b>Grand Total</b>		<b>529,697,994</b>	<b>791,926,040</b>						<b>Total Trades</b> <b>284</b>	

Source: Iraq Stock Exchange