



15

YEARS

Rabee Securities

Member of the Iraq Stock Exchange

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
aozgur@rabeesecurities.com

Trading

trading@rabeesecurities.com

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

DISCLAIMER

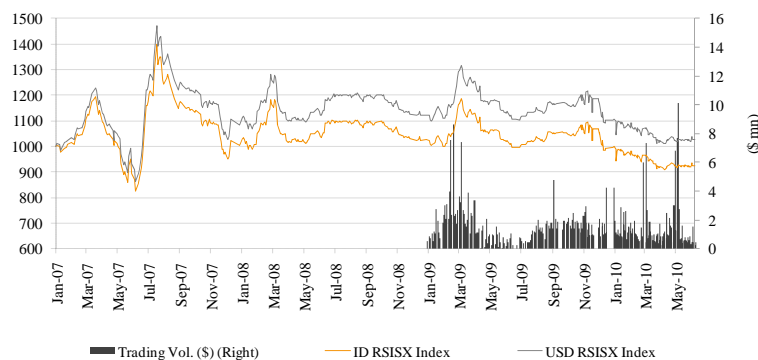
This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

Daily Bulletin - Electronic Trading Session /Wednesday

June 23th 2010

**Iraqi Dinar Value
Daily Value Traded**

**1USD=1170ID
ID13,431,659,000**



The RSISX Performance

| | Close | Change | YTD Change |
|------------------|-------|--------|------------|
| ID RSISX | 923 | -0.1% | -7.0% |
| USD RSISX | 1024 | -0.1% | -7.0% |

News From Iraq

Politics

- Iraqi Prime Minister Nuri Al Maliki rebuked his allies and opponents accusing all parties of waiting for external intervention to form the government.
- Syrian President Bashar Al Assad hoped during his meeting with visiting head of Islamic Supreme Council Sayyed Ammar Al Hakim to form a national unity government in Iraq that would help restore security and stability in the country and protect people's interest.
- Iraqi President Jalal Talabani will raise during his participation in the quintuple summit next Monday the Arab support to Iraq file, according to the Iraqi Presidency Council's chief-of-staff Naseer al-Aani.
- Head of the Supreme Iraqi Islamic Council (SIIC), Ammar al-Hakim, arrived in Damascus on Tuesday in an official visit to the country, according to an official statement.

Economics

- The Council of Ministers decided during its session on Tuesday (June 22) to cut power to the Green Zone during the summer to save 1000 MW which will be added to the national network, al-Shahrestani said at a press conference, attended by Aswat al-Iraq news agency.
- Al-Ahdab Oil Company started on Tuesday extending pipelines toward al-Nassiriya and al-Zabiediya plant in north of Kut, a media official said. "Wassit received last week a part of al-Ahdab oilfield's revenues, which reached \$212 ths through producing and marketing oil and gas in January and February 2010," he explained.
- The Council of Ministers has allocated ID10 bln (\$85.5 mn) to develop the electricity grid in Karbala, chairman of the reconstruction and strategic planning committee of the Karbala council said on Tuesday.
- Iraqis Ports Company has held an agreement with a foreign firm to build 1,300 housing units for ports' staff in the Basra province, southern Iraq. Which will be finalized within three years, a media source from the Iraqi company told Aswat al-Iraq news agency.

Best and Worst Performers

| Best Performers | | | | Trading Vol. |
|-------------------------------|------|-------------------|--------|--------------|
| | Code | Closing Price(ID) | % Chg. | (\$'000)/d |
| Babylon Hotel | HBAY | 33.500 | 8.1% | 1.6 |
| Modern Sewing | IMOS | 0.900 | 4.7% | 0.7 |
| Baghdad for Packing Materials | IBPM | 7.750 | 3.3% | 0.2 |
| Ready Made Clothes | IRMC | 2.400 | 2.1% | 2.6 |
| AL-Mansour Hotel | HMAN | 35.000 | 1.5% | 6.0 |

| Worst Performers | | | | Trading Vol. |
|-------------------------------|------|-------------------|--------|--------------|
| | Code | Closing Price(ID) | % Chg. | (\$'000)/d |
| Ashour Hotel | HASH | 9.750 | -2.5% | 0.8 |
| Kharkh Tour Amusement City | SKTA | 10.250 | -2.4% | 0.4 |
| Dijlah & Furat Bank | BDFD | 0.850 | -2.3% | 0.9 |
| Commercial Bank of Iraq | BCOI | 1.340 | -2.2% | 11.7 |
| Northern Soft D. & Min. Water | INSD | 0.640 | -1.5% | 14.1 |

| Top 5 Traded Volume | Code | Trading Vol. (IDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|--------------------------------|------|-----------------------|-------------------------|--------------------------|
| Iraqi Islamic Bank | BIIB | 13,231.1 | 11,308.6 | 98.5% |
| The Light Industries | ITLI | 84.9 | 72.6 | 0.6% |
| Iraqi for Carton Manufacturies | IICM | 26.3 | 22.5 | 0.2% |
| Northern Soft D. & Min. Water | INSD | 16.5 | 14.1 | 0.1% |
| Mosul Bank | BMFI | 14.1 | 12.0 | 0.1% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (ID mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|--------------------|------------------------|--------------------------|-----------------------------------|
| Banking Sector | 13,272.4 | 11,344.0 | 98.81% |
| Insurance Sector | 0.0 | 0.0 | 0.00% |
| Investment Sector | 0.0 | 0.0 | 0.00% |
| Services Sector | 1.6 | 1.3 | 0.01% |
| Industry Sector | 139.4 | 119.1 | 1.04% |
| Hotels Sector | 16.2 | 13.8 | 0.12% |
| Agriculture Sector | 2.1 | 1.8 | 0.02% |
| Total | 13,431.7 | 11,480.1 | 100.00% |

Daily Transactions in Brief

The Iraq Stock Exchange held the seventeenth session of the month today. 25 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 13.7 bln and the trading volume was ID13.4bln (\$11.5 mn).

Non Iraqis Investors didn't trade in this session.

Performance of Traded Shares

| Company Names | Code | Traded Shares | Trading Vol. (ID) | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No. of Trades | Note |
|-----------------------------------|------|-----------------------|-----------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|---------------|-----------|
| Banks Sector | | | | | | | | | | | |
| Commercial Bank of Iraq | BCOI | 10,150,000 | 13,701,000 | 11,710 | 1.360 | 1.340 | 1.370 | 1.360 | 1.340 | 4 | |
| Bank of Baghdad | BBOB | 0 | 0 | 0 | 0.000 | 0.000 | 1.990 | 0.000 | 0.000 | 0 | Suspended |
| Iraqi Islamic Bank | BIIB | 13,522,862,500 | 13,231,118,370 | 11,308,648 | 0.940 | 0.950 | 0.940 | 1.000 | 0.940 | 28 | |
| Iraqi Middle East Investment Bank | BIME | 0 | 0 | 0 | 0.000 | 0.000 | 1.730 | 0.000 | 0.000 | 0 | Suspended |
| Investment Bank of Iraq | BIBI | 0 | 0 | 0 | 0.000 | 0.000 | 1.240 | 0.000 | 0.000 | 0 | |
| National Bank of Iraq | BNOI | 101,750 | 83,435 | 71 | 0.820 | 0.820 | 0.820 | 0.820 | 0.820 | 1 | |
| Credit Bank of Iraq | BROI | 0 | 0 | 0 | 0.000 | 0.000 | 1.980 | 0.000 | 0.000 | 0 | |
| Dar Essalaam Investment Bank | BDSI | 0 | 0 | 0 | 0.000 | 0.000 | 5.830 | 0.000 | 0.000 | 0 | |
| Sumer Commerical Bank | BSUC | 0 | 0 | 0 | 0.000 | 0.000 | 0.900 | 0.000 | 0.000 | 0 | Suspended |
| Babylon Bank | BBAY | 2,250,000 | 2,295,000 | 1,962 | 1.020 | 1.020 | 1.010 | 1.020 | 1.020 | 1 | |
| Economy Bank for Investment | BEFI | 0 | 0 | 0 | 0.000 | 0.000 | 1.610 | 0.000 | 0.000 | 0 | Suspended |
| Gulf Commercial Bank | BGUC | 10,100,000 | 10,101,000 | 8,633 | 1.010 | 1.000 | 1.000 | 1.010 | 1.000 | 6 | |
| Warka Bank for Investment | BWAI | 0 | 0 | 0 | 0.000 | 0.000 | 1.260 | 0.000 | 0.000 | 0 | Suspended |
| Mosul Bank | BMFI | 14,052,800 | 14,052,800 | 12,011 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 8 | |
| Union Bank of Iraq | BUOI | 0 | 0 | 0 | 0.000 | 0.000 | 1.100 | 0.000 | 0.000 | 0 | Suspended |
| North Bank | BNOR | 0 | 0 | 0 | 0.000 | 0.000 | 2.000 | 0.000 | 0.000 | 0 | |
| Kurdistan International Bank | BKUI | 0 | 0 | 0 | 0.000 | 0.000 | 1.950 | 0.000 | 0.000 | 0 | |
| Ashur Bank | BASH | 0 | 0 | 0 | 0.000 | 0.000 | 1.180 | 0.000 | 0.000 | 0 | Suspended |
| Mansour Bank | BMNS | 0 | 0 | 0 | 0.000 | 0.000 | 1.300 | 0.000 | 0.000 | 0 | |
| United Bank for Investment | BUND | 0 | 0 | 0 | 0.000 | 0.000 | 1.800 | 0.000 | 0.000 | 0 | |
| Dijla and Furat Bank | BDFD | 1,280,258 | 1,088,219 | 930 | 0.850 | 0.850 | 0.870 | 0.850 | 0.850 | 2 | |
| Banks Sector Total | | 13,560,797,308 | 13,272,439,825 | 11,343,966 | | | | | | 48 | |
| Insurance Sector | | | | | | | | | | | |
| Al-Ameen Insurance | NAME | 0 | 0 | 0 | 0.000 | 0.000 | 1.100 | 0.000 | 0.000 | 0 | |
| Dar Essalaam Insurance | NDSA | 0 | 0 | 0 | 0.000 | 0.000 | 2.850 | 0.000 | 0.000 | 0 | |
| Ahliya Insurance | NAHF | 0 | 0 | 0 | 0.000 | 0.000 | 1.110 | 0.000 | 0.000 | 0 | |
| Al-Hamraa Insurance | NHAM | 0 | 0 | 0 | 0.000 | 0.000 | 1.050 | 0.000 | 0.000 | 0 | |
| Gulf Insurance and Reinsurance | NGIR | 0 | 0 | 0 | 0.000 | 0.000 | 1.100 | 0.000 | 0.000 | 0 | |
| Insurance Sector Total | | 0 | 0 | 0 | | | | | | 0 | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | Code | Traded Shares | Trading Vol. (ID) | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No. of Trades | Note |
|--|------|----------------|-------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|---------------|--------------|
| Investment Sector | | | | | | | | | | | |
| Al-Kheir Financial Investment | VKHF | 0 | 0 | 0 | 0.000 | 0.000 | 0.410 | 0.000 | 0.000 | 0 | |
| Al-Ameen Financial Investment | VAMF | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | |
| Al-Ayaam Financial Investment | VAYF | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | |
| AL-Wiaam Financial Investment | VWIF | 0 | 0 | 0 | 0.000 | 0.000 | 2.700 | 0.000 | 0.000 | 0 | Suspended |
| Mesopotamia Investment | VMES | 0 | 0 | 0 | 0.000 | 0.000 | 0.990 | 0.000 | 0.000 | 0 | Suspended |
| Al-Qum'a for Financial Investment | VQUF | 0 | 0 | 0 | 0.000 | 0.000 | 1.500 | 0.000 | 0.000 | 0 | |
| Al-Khaima Financial Investment | VKHA | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | |
| Al-Zawraa for Financial Investment | VZAF | 0 | 0 | 0 | 0.000 | 0.000 | 0.810 | 0.000 | 0.000 | 0 | |
| AL- Batek for Financial Investment | VBAT | 0 | 0 | 0 | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0 | |
| Investment Sector Total | | 0 | 0 | 0 | | | | | | 0 | |
| Servicing Sector | | | | | | | | | | | |
| Kharkh Tour Amusement City | SKTA | 50,000 | 512,500 | 438 | 10.250 | 10.250 | 10.500 | 10.250 | 10.250 | 2 | |
| Amusement Town | SAMT | 0 | 0 | 0 | 0.000 | 0.000 | 7.900 | 0.000 | 0.000 | 0 | Out of Trade |
| Mosul for Funfairs | SMOF | 0 | 0 | 0 | 0.000 | 0.000 | 31.900 | 0.000 | 0.000 | 0 | |
| Mamoura Realestate Investment | SMRI | 0 | 0 | 0 | 0.000 | 0.000 | 2.530 | 0.000 | 0.000 | 0 | Suspended |
| Al-Ameen Estate Investment | SAEI | 0 | 0 | 0 | 0.000 | 0.000 | 1.700 | 0.000 | 0.000 | 0 | |
| AL-Nukhba General Contracting | SNUC | 0 | 0 | 0 | 0.000 | 0.000 | 1.940 | 0.000 | 0.000 | 0 | |
| Iraqi Land Transport | SILT | 0 | 0 | 0 | 0.000 | 0.000 | 10.700 | 0.000 | 0.000 | 0 | |
| Baghdad Passengers Transport | SBPT | 0 | 0 | 0 | 0.000 | 0.000 | 24.600 | 0.000 | 0.000 | 0 | |
| Iraqi for General Transportation | SIGT | 0 | 0 | 0 | 0.000 | 0.000 | 7.210 | 0.000 | 0.000 | 0 | Suspended |
| AL-Badia General Trans | SBAG | 100,000 | 1,040,000 | 889 | 10.400 | 10.400 | 10.500 | 10.400 | 10.400 | 1 | |
| Baghdad Motor cars Servicing | SBMC | 0 | 0 | 0 | 0.000 | 0.000 | 1.850 | 0.000 | 0.000 | 0 | |
| Servicing Sector Total | | 150,000 | 1,552,500 | 1,327 | | | | | | 3 | |
| Industry Sector | | | | | | | | | | | |
| Nineveh Food Industries | INFI | 0 | 0 | 0 | 0.000 | 0.000 | 1.200 | 0.000 | 0.000 | 0 | |
| Al-Mansour Pharmaceuticals Ind. | IMAP | 0 | 0 | 0 | 0.000 | 0.000 | 2.900 | 0.000 | 0.000 | 0 | Suspended |
| Modern Sewing | IMOS | 852,084 | 766,876 | 655 | 0.900 | 0.900 | 0.860 | 0.900 | 0.900 | 4 | Suspended |
| Iraqi For Tufted Carpets & Floor | IITC | 0 | 0 | 0 | 0.000 | 0.000 | 4.260 | 0.000 | 0.000 | 0 | |
| Northern Soft Drinks & Mineral Water | INSD | 25,595,156 | 16,534,756 | 14,132 | 0.650 | 0.640 | 0.650 | 0.650 | 0.640 | 10 | |
| Messan Food Industries | IMFI | 0 | 0 | 0 | 0.000 | 0.000 | 15.000 | 0.000 | 0.000 | 0 | Out of Trade |
| Eastern Brewery | IEAB | 0 | 0 | 0 | 0.000 | 0.000 | 0.750 | 0.000 | 0.000 | 0 | |
| Baghdad for Packing Materials | IBPM | 25,000 | 193,750 | 166 | 7.750 | 7.750 | 7.500 | 7.750 | 7.750 | 1 | |
| Modern Chemical Industries | IMCI | 0 | 0 | 0 | 0.000 | 0.000 | 69.000 | 0.000 | 0.000 | 0 | Suspended |
| Baghdad Soft Drinks | IBSD | 0 | 0 | 0 | 0.000 | 0.000 | 1.050 | 0.000 | 0.000 | 0 | |
| Iraqi Date Processing & Marketing | IIDP | 0 | 0 | 0 | 0.000 | 0.000 | 2.000 | 0.000 | 0.000 | 0 | Out of Trade |
| Al -Hilal Industries | IHLI | 0 | 0 | 0 | 0.000 | 0.000 | 1.600 | 0.000 | 0.000 | 0 | Suspended |
| The Light Industries | ITLI | 74,648,185 | 84,894,647 | 72,560 | 1.130 | 1.140 | 1.140 | 1.150 | 1.130 | 31 | |
| National Chemical & Plastic Ind. | INCP | 0 | 0 | 0 | 0.000 | 0.000 | 2.750 | 0.000 | 0.000 | 0 | |
| Electronic Industries | IELI | 0 | 0 | 0 | 0.000 | 0.000 | 3.160 | 0.000 | 0.000 | 0 | Suspended |
| AL- Kindi for Production of Veterinary | IKLV | 0 | 0 | 0 | 0.000 | 0.000 | 1.900 | 0.000 | 0.000 | 0 | |
| Fallujah Construction Materials | IFCM | 1,007,724 | 3,446,089 | 2,945 | 3.410 | 3.480 | 3.460 | 3.480 | 3.400 | 9 | |

Performance of Traded Shares

| Company Names | Code | Traded Shares | Trading Vol. (ID) | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No. of Trades | Note |
|---|------|-----------------------|-----------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|---------------|--------------|
| Industry Sector (Cont.) | | | | | | | | | | | |
| National Food Industries | INFF | 0 | 0 | 0 | 0.000 | 0.000 | 1.620 | 0.000 | 0.000 | 0 | Suspended |
| Iraqi Engineering Works | IIEW | 1,500,000 | 3,620,000 | 3,094 | 2.410 | 2.410 | 2.400 | 2.420 | 2.410 | 4 | |
| Al -khazer for Construction Materials | IKHC | 0 | 0 | 0 | 0.000 | 0.000 | 2.300 | 0.000 | 0.000 | 0 | |
| Kirkuk for Producing | IKFP | 0 | 0 | 0 | 0.000 | 0.000 | 3.500 | 0.000 | 0.000 | 0 | Out of Trade |
| Modern Paint Industries | IMPI | 227,271 | 408,385 | 349 | 1.800 | 1.790 | 1.810 | 1.800 | 1.790 | 2 | |
| National Metallic Industries & Bicycles | IMIB | 85,000 | 171,700 | 147 | 2.020 | 2.020 | 2.020 | 2.020 | 2.020 | 1 | |
| Ready Made Clothes | IRMC | 1,284,157 | 3,081,126 | 2,633 | 2.350 | 2.400 | 2.350 | 2.400 | 2.350 | 5 | |
| Iraqi for Carton Manufacturies | IICM | 19,217,755 | 26,272,568 | 22,455 | 1.340 | 1.370 | 1.360 | 1.370 | 1.340 | 12 | |
| Iraqi for Bottling and Canning | IIBC | 0 | 0 | 0 | 0.000 | 0.000 | 100.000 | 0.000 | 0.000 | 0 | Out of Trade |
| Modern Constrction Materials Ind. | IMCM | 0 | 0 | 0 | 0.000 | 0.000 | 1.200 | 0.000 | 0.000 | 0 | |
| Nationality Household Furniture Ind. | IHFI | 0 | 0 | 0 | 0.000 | 0.000 | 1.800 | 0.000 | 0.000 | 0 | Suspended |
| Industry Sector Total | | 124,442,332 | 139,389,896 | 119,137 | | | | | | 79 | |
| Hotels Sector | | | | | | | | | | | |
| Palestine Hotel | HPAL | 0 | 0 | 0 | 0.000 | 0.000 | 14.010 | 0.000 | 0.000 | 0 | |
| Ishtar Hotels | HISH | 0 | 0 | 0 | 0.000 | 0.000 | 23.000 | 0.000 | 0.000 | 0 | |
| Babylon Hotel | HBAY | 55,000 | 1,843,750 | 1,576 | 33.750 | 33.500 | 31.000 | 33.750 | 33.500 | 3 | |
| Baghdad Hotel | HBAG | 0 | 0 | 0 | 0.000 | 0.000 | 17.500 | 0.000 | 0.000 | 0 | |
| National for Tourist Investments | HNTI | 280,000 | 6,335,500 | 5,415 | 22.650 | 22.600 | 22.900 | 22.650 | 22.600 | 5 | |
| Ashour Hotel | HASH | 100,000 | 975,000 | 833 | 9.750 | 9.750 | 10.000 | 9.750 | 9.750 | 2 | Suspended |
| Tourist Viliage of Mosul Dam | HTVM | 0 | 0 | 0 | 0.000 | 0.000 | 36.000 | 0.000 | 0.000 | 0 | Suspended |
| Karbala Hotels | HKAR | 0 | 0 | 0 | 0.000 | 0.000 | 5.900 | 0.000 | 0.000 | 0 | |
| AL-Mansour Hotel | HMAN | 201,029 | 7,036,015 | 6,014 | 35.000 | 35.000 | 34.500 | 35.000 | 35.000 | 2 | |
| Al-Sadeer Hotel | HSAD | 0 | 0 | 0 | 0.000 | 0.000 | 42.250 | 0.000 | 0.000 | 0 | |
| Hotels Sector Total | | 636,029 | 16,190,265 | 13,838 | | | | | | 12 | |
| Agriculture Sector | | | | | | | | | | | |
| AL-Therar for Agricultural Production | ATHP | 0 | 0 | 0 | 0.000 | 0.000 | 0.400 | 0.000 | 0.000 | 0 | Out of Trade |
| The Modern for Animal Agricultural Production | AMAP | 0 | 0 | 0 | 0.000 | 0.000 | 1.040 | 0.000 | 0.000 | 0 | |
| Al-Ahlyia for Agricultural | AAHP | 0 | 0 | 0 | 0.000 | 0.000 | 0.780 | 0.000 | 0.000 | 0 | |
| Middle East for Production - Fish | AMEF | 0 | 0 | 0 | 0.000 | 0.000 | 8.700 | 0.000 | 0.000 | 0 | |
| Iraqi for Seed Production | AISP | 53,854 | 86,166 | 74 | 1.600 | 1.600 | 1.600 | 1.600 | 1.600 | 1 | |
| Iraqi For Meat production & Marketing | AIPM | 250,000 | 2,000,000 | 1,709 | 8.000 | 8.000 | 8.000 | 8.000 | 8.000 | 3 | |
| Iraqi Agricultural Products Marketing | AIRP | 0 | 0 | 0 | 0.000 | 0.000 | 3.750 | 0.000 | 0.000 | 0 | |
| Agriculture Sector Total | | 303,854 | 2,086,166 | 1,783 | | | | | | 4 | |
| Grand Total | | 13,686,329,523 | 13,431,658,653 | 11,480,050 | | | | | | 146 | |

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.
 Out of Trade companies are taken out of trade by the ISX for other reasons.