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YEARS

Rabee Securities

Member of the Iraq Stock Exchange

**For any inquiries, contact:**

**Research**  
Aysegul Ozge Ozgur  
[aozgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)

**Trading**  
[trading@rabeesecurities.com](mailto:trading@rabeesecurities.com)  
Address: 903/14/19  
Karada  
Baghdad-Iraq  
Tel: +964 1 7180 696  
[info@rabeesecurities.com](mailto:info@rabeesecurities.com)

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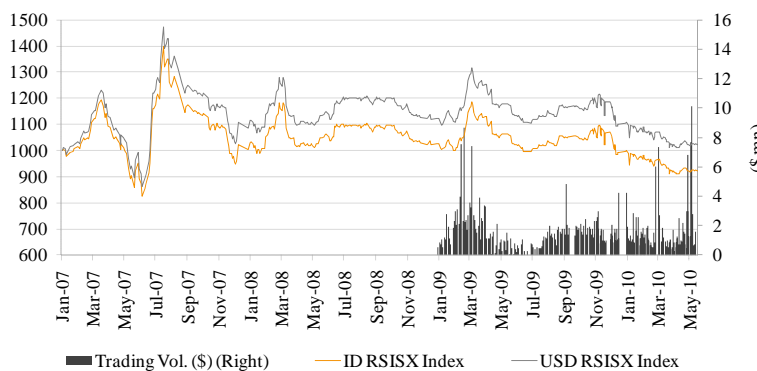
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**Daily Bulletin - Electronic Trading Session / Sunday**

**May 23<sup>th</sup> 2010**

**Iraqi Dinar Value** 1USD=1170ID  
**Daily Value Traded** ID693,406,000

**RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	922	-0.2%	-7.1%
<b>USD RSISX</b>	1023	-0.2%	-7.1%

**News From Iraq**

**Politics**

- Vice President Joe Biden will be visiting Iraq in a suitable time, said the U.S. ambassador in Baghdad.
- Iraqi Parliament Speaker Iyad al-Samarraie arrived in Kuwait on an official visit at the invitation of his Kuwaiti counterpart Jassem al-Kharafi on Saturday to discuss means to further bilateral relations between the two sides, according to the Samarraie's spokesman.
- Iraqi President Jalal Talabani discussed with Secretary General of National Democratic Partym Nassier al-Jaderji, ways to end the political stagnation in the country, according to a presidential statement.

**Economics**

- Iraq may maintain an economic growth rate of about 7 % this year, led by oil, Central Bank Governor Sinan Al-Shabibi said.
- Iraq expects crude output from its southern oilfields, Rumaila, Majnoon and West Qurna Phase one, to reach about 2.1 million barrels per day by the end of this year, the head of South Oil Co. (SOC) said on Friday.
- Oil revenues in the first four months of 2010 reached \$17 bln, exceeding by one billion the general budget's expectations, spokesman for the oil ministry said on Friday.
- Dubai UAE developers and companies are considering investments worth \$70 bln (Dh257 bln) throughout Iraq, according to a top Iraqi official.
- The Iraqi agriculture ministry signed a deal with France on Thursday to purchase seven crop dusters, according to a ministry press release. The deal is worth \$30 mn, read the release as received by Aswat al-Iraq news agency.

**Best and Worst Performers**

<b>Best Performers</b>		Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products		AIRP	4.100	2.5%	0.2
National for Tourist Investment		HNTI	22.950	2.0%	0.7
Iraqi Land Transport		SILT	10.750	0.8%	1.4
Al-Mosul for Funfairs		SMOF	22.600	0.4%	1.0

<b>Worst Performers</b>		Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works		IIEW	2.880	-10.0%	4.5
Iraqi for Carton Manufacturies		IICM	1.900	-10.0%	3.2
Modern Construction Materials		IMCM	1.330	-9.5%	7.0
Modern Sewing		IMOS	0.890	-9.2%	5.0
Baghdad Motor Cars		SBMC	1.960	-4.9%	3.4

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	219.6	187.7	31.7%
Mansour Bank	BMNS	201.0	171.8	29.0%
AL-Mansour Hotel	HMAN	73.5	62.8	10.6%
Palestine Hotel	HPAL	52.9	45.2	7.6%
Gulf Commercial Bank	BGUC	23.3	19.9	3.4%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	490.2	419.0	70.70%
Insurance Sector	0.0	0.0	0.00%
Investment Sector	6.9	5.9	1.00%
Services Sector	15.8	13.5	2.27%
Industry Sector	46.2	39.5	6.66%
Hotels Sector	131.2	112.2	18.92%
Agriculture Sector	3.0	2.6	0.44%
<b>Total</b>	<b>693.4</b>	<b>592.7</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the sixteenth session of the month today. 37 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 535.4 mn and the trading volume was ID693.4 mn (\$592.7 ths).

Foreigners executed seven buying transactions in four companies operating in banking, industry and hotels sectors. The total number shares traded by foreigners was 1.7 mn, and the total trading volume was ID18.5 mn (\$15.8 ths). According to trading volumes, the first three companies that were bought by foreigners were Palestine Hotel (HPAL), North Bank (BNOR) and Metallic Industries and Bicycles (IMIB).

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>											
Commercial Bank of Iraq	BCOI	0	0	0	0.000	0.000	1.400	0.000	0.000	0	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	252,500,000	219,640,000	187,726	0.870	0.850	0.870	0.870	0.850	7	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.730	0.000	0.000	0	
Investment Bank of Iraq	BIBI	12,592,165	15,832,847	13,532	1.250	1.260	1.270	1.260	1.250	10	
Basrah International Bank	BBII	0	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.970	0.000	0.000	0	
Dar Essalaam Investment Bank	BDSI	100,000	590,000	504	5.900	5.900	6.000	5.900	5.900	1	
Sumer Commercial Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	10,077,651	10,077,651	8,613	1.000	1.000	1.010	1.000	1.000	2	
Economy Bank for Investment	BEFI	1,200,000	1,932,000	1,651	1.610	1.610	1.630	1.610	1.610	3	
Gulf Commercial Bank	BGUC	22,800,000	23,276,000	19,894	1.030	1.020	1.040	1.030	1.020	8	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	0	0	0	0.000	0.000	1.020	0.000	0.000	0	Suspended
Union Bank of Iraq	BUOI	7,050,000	5,781,500	4,941	0.820	0.830	0.830	0.830	0.820	2	
North Bank	BNOR	385,026	719,999	615	1.870	1.870	1.870	1.870	1.870	1	
Kurdistan International Bank	BKUI	75,447	120,715	103	1.600	1.600	1.600	1.600	1.600	2	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	
Mansour Bank	BMNS	157,000,000	200,960,000	171,761	1.280	1.280	1.290	1.280	1.280	10	
United Bank for Investment	BUND	6,000,000	11,310,000	9,667	1.900	1.870	1.870	1.900	1.870	3	
<b>Banks Sector Total</b>		<b>469,780,289</b>	<b>490,240,711</b>	<b>419,009</b>						<b>49</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.120	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.750	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.070	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	

Source: Iraq Stock Exchange



Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	17,244,379	6,945,195	5,936	0.410	0.420	0.440	0.420	0.400	16	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
<b>Investment Sector Total</b>		<b>17,244,379</b>	<b>6,945,195</b>	<b>5,936</b>						<b>16</b>	
<b>Servicing Sector</b>											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	50,000	1,130,000	966	22.600	22.600	22.500	22.600	22.600	1	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Iraqi Land Transport	SILT	150,000	1,612,500	1,378	10.750	10.750	10.670	10.750	10.750	2	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	750,000	9,050,000	7,735	12.100	12.000	12.100	12.100	12.000	2	
Baghdad Motor cars Servicing	SBMC	2,010,000	3,978,000	3,400	2.000	1.960	2.060	2.000	1.960	7	
<b>Servicing Sector Total</b>		<b>2,960,000</b>	<b>15,770,500</b>	<b>13,479</b>						<b>12</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	1,449,143	1,854,394	1,585	1.290	1.270	1.300	1.290	1.270	4	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	6,500,000	5,805,000	4,962	0.900	0.890	0.980	0.900	0.890	3	
Iraqi For Tufted Carpets & Floor	IITC	266,826	1,093,987	935	4.100	4.100	4.100	4.100	4.100	3	
Northern Soft Drinks & Mineral Water	INSD	6,420,068	4,494,048	3,841	0.700	0.700	0.700	0.700	0.700	11	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	1,000,000	900,000	769	0.900	0.900	0.900	0.900	0.900	1	
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	7.500	0.000	0.000	0	
Modern Chemical Industries	IMCI	8,260	569,940	487	69.000	69.000	69.000	69.000	69.000	1	
Baghdad Soft Drinks	IBSD	10,100,000	11,211,000	9,582	1.110	1.110	1.110	1.110	1.110	5	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical & Plastic Ind.	INCP	100,000	298,000	255	2.980	2.980	3.040	2.980	2.980	1	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	0	0	0	0.000	0.000	2.090	0.000	0.000	0	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.710	0.000	0.000	0	

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	1,810,048	5,212,938	4,456	2.880	2.880	3.200	2.880	2.880	5	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.250	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	0	0	0	0.000	0.000	2.000	0.000	0.000	0	
National Metallic Industries & Bicycles	IMIB	500,000	1,000,000	855	2.000	2.000	2.000	2.000	2.000	2	
Ready Made Clothes	IRMC	850,000	1,798,500	1,537	2.150	2.050	2.130	2.150	2.050	5	
Iraqi for Carton Manufacturies	IICM	2,000,000	3,800,000	3,248	1.900	1.900	2.110	1.900	1.900	2	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	6,110,000	8,166,300	6,980	1.350	1.330	1.470	1.350	1.330	5	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>37,114,345</b>	<b>46,204,107</b>	<b>39,491</b>						<b>48</b>	
<b>Hotels Sector</b>											
Palestine Hotel	HPAL	3,480,000	52,922,500	45,233	15.200	15.200	15.690	15.300	15.200	10	
Ishtar Hotels	HISH	0	0	0	0.000	0.000	24.700	0.000	0.000	0	
Babylon Hotel	HBAY	100,000	3,500,000	2,991	35.000	35.000	35.000	35.000	35.000	1	
Baghdad Hotel	HBAG	0	0	0	0.000	0.000	21.000	0.000	0.000	0	
National for Tourist Investments	HNTI	37,294	855,897	732	22.950	22.950	22.500	22.950	22.950	1	
Ashour Hotel	HASH	0	0	0	0.000	0.000	11.280	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	37.000	0.000	0.000	0	
Karbala Hotels	HKAR	0	0	0	0.000	0.000	6.650	0.000	0.000	0	
AL-Mansour Hotel	HMAN	2,100,000	73,500,000	62,821	35.000	35.000	35.050	35.000	35.000	11	
Al-Sadeer Hotel	HSAD	10,000	440,000	376	44.000	44.000	44.000	44.000	44.000	1	
<b>Hotels Sector Total</b>		<b>5,727,294</b>	<b>131,218,397</b>	<b>112,152</b>						<b>24</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	2,430,000	2,381,400	2,035	0.980	0.980	1.000	0.980	0.980	2	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	49,362	434,386	371	8.800	8.800	9.000	8.800	8.800	1	
Iraqi for Seed Production	AISP	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	6.000	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	51,488	211,101	180	4.100	4.100	4.000	4.100	4.100	1	
<b>Agriculture Sector Total</b>		<b>2,530,850</b>	<b>3,026,886</b>	<b>2,587</b>						<b>4</b>	
<b>Grand Total</b>		<b>535,357,157</b>	<b>693,405,797</b>	<b>592,655</b>						<b>153</b>	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.  
Out of Trade companies are taken out of trade by the ISX for other reasons.