



15

YEARS

Rabee Securities

Member of the Iraq Stock Exchange

**For any inquiries, contact:****Research**

Aysegul Ozge Ozgur

[aozgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)**Trading**[trading@rabeesecurities.com](mailto:trading@rabeesecurities.com)

Address: 903/14/19

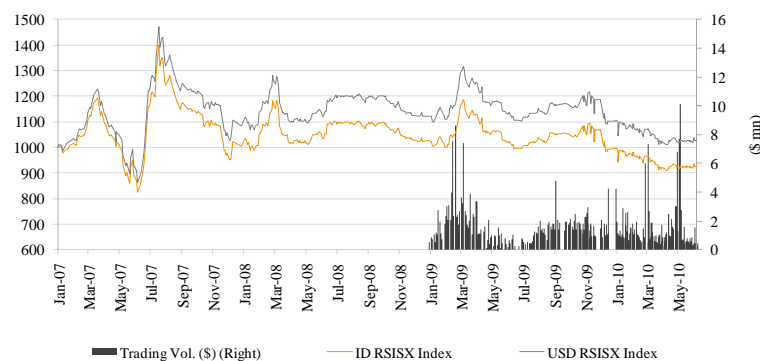
Karada

Baghdad-Iraq

Tel: +964 1 7180 696

[info@rabeesecurities.com](mailto:info@rabeesecurities.com)**RS Bloomberg page: <RSIQ>****DISCLAIMER**

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

**Daily Bulletin - Electronic Trading Session / Thursday****June 24<sup>th</sup> 2010****Iraqi Dinar Value  
Daily Value Traded****1USD=1170ID  
ID7,240,253,000****The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	926	0.4%	-6.7%
<b>USD RSISX</b>	1027	0.4%	-6.7%

**News From Iraq****Politics**

- Delegations of the Al-Iraqiya Alliance and the Kurdistan Alliance had a meeting in Baghdad on Wednesday, and discussed the formation of the country's new government.
- Conditions on the border regions of Kurdistan are stable due to the diplomatic efforts in the past few days, spokesman of the Peshmerga ministry said on Wednesday.

**Economics**

- The Basra Provincial Council has allocated an additional ID300 bln (\$256.4 mn) to rehabilitate the power network in Basra. He noted that agreements have been obtained to construct four new gas-driven power stations in Basra, each with a capacity of 500 MW.
- The Council of Ministers has allocated ID10 bln (\$8.55mn) to develop the electricity grid in Karbala, chairman of the reconstruction and strategic planning committee of the Karbala council said on Tuesday.
- The Islamic Republic of Iran is willing to supply electricity to northern Iraq. Managing director of Kurdistan province's electricity department said Iranian electricity distribution company will supply electricity to Iraqi national grid at Bashmag border market, northern Iraq.

**Best and Worst Performers**

<b>Best Performers</b>		Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Commercial Bank of Iraq	BCOI	1.400	4.5%	52.6	
Ready Made Clothes	IRMC	2.500	4.2%	0.4	
Iraqi Land Transport	SILT	11.000	2.8%	5.9	
Palestine Hotel	HPAL	14.250	1.7%	61.4	
Baghdad Passengers Transport	SBPT	25.000	1.6%	0.2	

<b>Worst Performers</b>		Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	9.000	-7.7%	3.7	
Al-Zawraa for Financial Inv.	VZAF	0.750	-7.4%	0.7	
Al-Mosul for Funfairs	SMOF	30.100	-5.6%	0.6	
Iraqi Islamic Bank	BIIB	0.910	-4.2%	5,800.7	
Modern Sewing	IMOS	0.870	-3.3%	1.3	

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	6,786.8	5,800.7	93.7%
The Light Industries	ITLI	140.2	119.9	1.9%
Palestine Hotel	HPAL	71.8	61.4	1.0%
Commercial Bank of Iraq	BCOI	61.6	52.6	0.9%
Babylon Bank	BBAY	50.8	43.4	0.7%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	6,951.4	5,941.4	96.01%
Insurance Sector	0.0	0.0	0.00%
Investment Sector	3.1	2.6	0.04%
Services Sector	9.2	7.9	0.13%
Industry Sector	153.0	130.8	2.11%
Hotels Sector	122.4	104.7	1.69%
Agriculture Sector	1.1	0.9	0.02%
<b>Total</b>	<b>7,240.3</b>	<b>6,188.3</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the eighteenth session of the month today. 32 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 7.6 bln and the trading volume was ID7.2bln (\$6.2 mn).

Foreigners executed 15 buying transactions in six companies operating in banking, services, agriculture and industry sectors. The total number shares traded by foreigners was 22.1 mn, and the total trading volume was ID26.0 mn (\$22.2 ths). According to trading volumes, the first three companies that were bought by foreigners were The Light Industries (ITLI), Baghdad Motor Cars Servicing (SBMC) and Dar Es Salaam Investment Bank (BDSI).

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Banks Sector</b>											
Commercial Bank of Iraq	BCOI	43,465,939	61,595,010	52,645	1.360	1.400	1.340	1.460	1.360	28	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	7,297,975,014	6,786,808,153	5,800,691	0.960	0.910	0.950	0.960	0.890	24	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	
National Bank of Iraq	BNOI	2,000,000	1,640,000	1,402	0.820	0.820	0.820	0.820	0.820	4	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	
Dar Essalaam Investment Bank	BDSI	300,000	1,740,000	1,487	5.800	5.800	5.830	5.800	5.800	2	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	50,000,000	50,800,000	43,419	1.020	1.010	1.020	1.020	1.010	8	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.610	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	44,328,984	44,331,752	37,890	1.000	1.010	1.000	1.010	1.000	11	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	342,320	342,320	293	1.000	1.000	1.000	1.000	1.000	1	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	Suspended
Mansour Bank	BMNS	3,184,095	4,139,324	3,538	1.300	1.300	1.300	1.300	1.300	2	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
Dijla and Furat Bank	BDFD	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
<b>Banks Sector Total</b>		<b>7,441,596,352</b>	<b>6,951,396,558</b>	<b>5,941,365</b>						<b>80</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.850	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.110	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	5,499,900	2,199,960	1,880	0.400	0.400	0.410	0.400	0.400	4	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	Suspended
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	1,166,590	874,943	748	0.750	0.750	0.810	0.750	0.750	1	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
<b>Investment Sector Total</b>		<b>6,666,490</b>	<b>3,074,903</b>	<b>2,628</b>						<b>5</b>	
<b>Servicing Sector</b>											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	10.250	0.000	0.000	0	
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	22,975	691,548	591	30.100	30.100	31.900	30.100	30.100	1	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.700	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	1.940	0.000	0.000	0	
Iraqi Land Transport	SILT	632,388	6,874,268	5,875	10.800	11.000	10.700	11.000	10.800	5	
Baghdad Passengers Transport	SBPT	9,584	239,600	205	25.000	25.000	24.600	25.000	25.000	1	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	25,000	262,500	224	10.500	10.500	10.400	10.500	10.500	1	
Baghdad Motor cars Servicing	SBMC	611,442	1,130,710	966	1.810	1.850	1.850	1.850	1.810	5	
<b>Servicing Sector Total</b>		<b>1,301,389</b>	<b>9,198,626</b>	<b>7,862</b>						<b>13</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	1,700,000	1,494,000	1,277	0.900	0.870	0.900	0.900	0.870	4	Suspended
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.260	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	1,161,778	740,296	633	0.630	0.640	0.640	0.640	0.630	6	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.750	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	7.750	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	Suspended
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	122,941,815	140,227,245	119,852	1.140	1.150	1.140	1.150	1.140	41	
National Chemical & Plastic Ind.	INCP	0	0	0	0.000	0.000	2.750	0.000	0.000	0	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	2,000,000	3,860,000	3,299	1.930	1.930	1.900	1.930	1.930	1	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.480	0.000	0.000	0	

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	Suspended
Iraqi Engineering Works	IIEW	700,000	1,680,000	1,436	2.400	2.400	2.410	2.400	2.400	2	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.300	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	1,300,000	2,316,000	1,979	1.790	1.770	1.790	1.790	1.770	5	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	2.020	0.000	0.000	0	
Ready Made Clothes	IRMC	209,079	522,698	447	2.500	2.500	2.400	2.500	2.500	1	
Iraqi for Carton Manufacturies	IICM	1,625,000	2,207,750	1,887	1.370	1.350	1.370	1.370	1.350	5	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>131,637,672</b>	<b>153,047,989</b>	<b>130,810</b>						<b>65</b>	
<b>Hotels Sector</b>											
Palestine Hotel	HPAL	5,113,226	71,791,075	61,360	14.000	14.250	14.010	14.250	14.000	19	
Ishtar Hotels	HISH	250,000	5,665,000	4,842	22.600	22.700	23.000	22.700	22.600	2	
Babylon Hotel	HBAY	240,992	8,048,732	6,879	33.500	33.250	33.500	33.500	33.250	7	
Baghdad Hotel	HBAG	0	0	0	0.000	0.000	17.500	0.000	0.000	0	
National for Tourist Investments	HNTI	20,000	450,000	385	22.500	22.500	22.600	22.500	22.500	1	
Ashour Hotel	HASH	470,000	4,273,750	3,653	9.500	9.000	9.750	9.500	9.000	8	Suspended
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	36.000	0.000	0.000	0	Suspended
Karbala Hotels	HKAR	0	0	0	0.000	0.000	5.900	0.000	0.000	0	
AL-Mansour Hotel	HMAN	580,000	20,460,000	17,487	35.500	35.000	35.000	35.500	35.000	11	
Al-Sadeer Hotel	HSAD	279,713	11,755,946	10,048	42.500	41.900	42.250	42.500	41.900	8	
<b>Hotels Sector Total</b>		<b>6,953,931</b>	<b>122,444,503</b>	<b>104,653</b>						<b>56</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	200,000	210,000	179	1.050	1.050	1.040	1.050	1.050	1	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.780	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	8.700	0.000	0.000	0	
Iraqi for Seed Production	AISP	550,000	880,000	752	1.600	1.600	1.600	1.600	1.600	1	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	8.000	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	3.750	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>750,000</b>	<b>1,090,000</b>	<b>932</b>						<b>2</b>	
<b>Grand Total</b>		<b>7,588,905,834</b>	<b>7,240,252,578</b>	<b>6,188,250</b>						<b>221</b>	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.  
 Out of Trade companies are taken out of trade by the ISX for other reasons.