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YEARS

Rabee Securities

Member of the Iraq Stock Exchange

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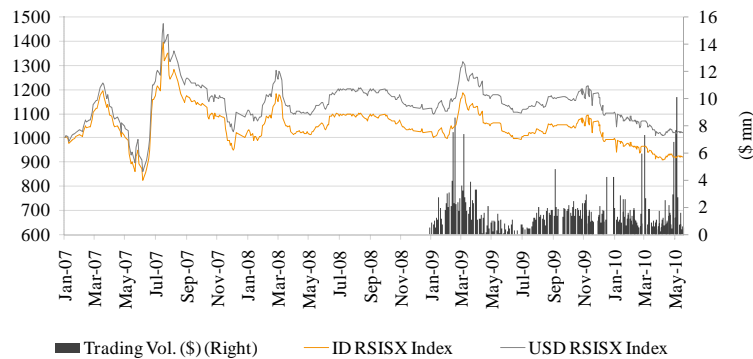
**Daily Bulletin - Electronic Trading Session / Monday**

**May 24<sup>th</sup> 2010**

**Iraqi Dinar Value**  
**Daily Value Traded**

**1USD=1170ID**  
**ID600,162,000**

**RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	921	-0.2%	-7.3%
<b>USD RSISX</b>	1021	-0.2%	-7.3%

**News From Iraq**

**Politics**

- Sayyid Ali al- Sistani wants to speed up the process of forming the new Iraqi government, Ayad Allawi, head of the Al-Iraqiya Alliance, said on Sunday from Najaf after meeting with the Grand Ayatollah.
- The Iraqi President Jalal Talabani has sent a congratulatory message on the occasion of Independence Day to King Abdullah II of Jordan.

**Economics**

- A project to extend a water network in al-Jazirah neighborhood in southern Talafar district, western Mosul, at a total cost of ID92 mn (\$78.6 ths) on Sunday, the mayor said.
- A meeting was held on Sunday in Basra city between the Iraqi Ports Company and a number of Italian firms that will design Basra's Big Port. It is expected that the project of Basra's Big Port will cost around \$80 bln, and will be executed by an Iraqi-U.S. firm in four years according to Italian designs.
- The Iraqi Council of Ministers has decided to grant a permission to the 4th cell phone provider in Iraq. He noted that the permission will be granted to the Iraqi Communication Ministry to cover a service period of 2.5 years.
- The Missan Investment Commission granted permission to a Spanish-based firm for investing in constructing a 5-star hotel in central Amara city. He noted that the hotel will consist of 12 floors, and will occupy an area of 8,000 squared meters.
- The head of Iraq's Communications and Media Commission (CMC) has announced plans to hold a major conference in partnership with the Iraqi Supreme Judicial Council as part of efforts to abolish laws that are incompatible with press freedoms.

**Best and Worst Performers**

<b>Best Performers</b>				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Union Bank of Iraq	BUOI	0.910	9.6%	66.3
Modern Sewing	IMOS	0.970	9.0%	15.2
Kurdistan International Bank	BKUI	1.650	3.1%	25.4
Babylon Bank	BBAY	1.030	3.0%	131.8
Al-Mosul for Funfairs	SMOF	23.000	1.8%	0.6

<b>Worst Performers</b>				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Iraqi for Carton Manufacturies	IICM	1.710	-10.0%	4.4
Modern Construction Materials	IMCM	1.200	-9.8%	2.7
Iraqi Engineering Works	IIEW	2.600	-9.7%	1.6
AL-Badia for General Trans	SBAG	11.150	-7.1%	6.0
Baghdad Motor Cars	SBMC	1.900	-3.1%	8.7

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Bank	BBAY	154.2	131.8	25.7%
Gulf Commercial Bank	BGUC	91.2	77.9	15.2%
Union Bank of Iraq	BUOI	77.6	66.3	12.9%
Baghdad Soft Drinks	IBSD	53.3	45.5	8.9%
Investment Bank of Iraq	BIBI	37.3	31.8	6.2%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	444.7	380.1	74.10%
Insurance Sector	0.0	0.0	0.00%
Investment Sector	14.6	12.5	2.43%
Services Sector	23.3	19.9	3.88%
Industry Sector	90.9	77.7	15.15%
Hotels Sector	26.3	22.5	4.38%
Agriculture Sector	0.4	0.3	0.06%
<b>Total</b>	<b>600.2</b>	<b>513.0</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the seventeenth session of the month today. 32 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 547.4 mn and the trading volume was ID600.2 mn (\$513.0 ths).

Foreigners executed 67 transactions in this session. They executed 66 buying transactions in 12 companies operating in banking, industry and hotels sectors, and one selling transaction in services sector. The total number shares traded by foreigners was 55.8 mn, and the total trading volume was ID72.5 mn (\$62.0 ths). According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), North Bank (BNOR) and Commercial Bank of Iraq (BCOI) while the company that was sold by foreigners was Baghdad Motor Cars Servicing (SBMC).

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Banks Sector</b>											
Commercial Bank of Iraq	BCOI	12,853,000	17,608,610	15,050	1.370	1.370	1.400	1.370	1.370	3	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	5,575,000	4,683,000	4,003	0.840	0.840	0.850	0.840	0.840	6	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.730	0.000	0.000	0	
Investment Bank of Iraq	BIBI	29,864,786	37,255,983	31,843	1.260	1.250	1.260	1.260	1.240	10	
Basrah International Bank	BBII	0	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
Credit Bank of Iraq	BROI	5,230,000	10,373,500	8,866	1.950	2.000	1.970	2.000	1.950	5	
Dar Essalaam Investment Bank	BDSI	306,517	1,787,450	1,528	5.900	5.750	5.900	5.900	5.750	5	
Sumer Commercial Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	152,448,333	154,249,150	131,837	1.000	1.030	1.000	1.030	1.000	24	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.610	0.000	0.000	0	
Gulf Commercial Bank	BGUC	89,762,986	91,161,616	77,916	1.020	1.030	1.020	1.030	1.010	20	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	0	0	0	0.000	0.000	1.020	0.000	0.000	0	Suspended
Union Bank of Iraq	BUOI	91,142,143	77,601,022	66,326	0.830	0.910	0.830	0.910	0.830	20	
North Bank	BNOR	6,075,000	11,360,250	9,710	1.870	1.870	1.870	1.870	1.870	1	
Kurdistan International Bank	BKUI	18,421,300	29,693,145	25,379	1.600	1.650	1.600	1.650	1.600	5	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	
Mansour Bank	BMNS	5,500,000	7,090,000	6,060	1.290	1.290	1.280	1.290	1.280	4	
United Bank for Investment	BUND	982,036	1,826,587	1,561	1.860	1.860	1.870	1.860	1.860	3	
<b>Banks Sector Total</b>		<b>418,161,101</b>	<b>444,690,312</b>	<b>380,077</b>						<b>106</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.120	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.750	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.070	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	

Source: Iraq Stock Exchange



Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	36,500,000	14,605,000	12,483	0.400	0.410	0.420	0.410	0.400	11	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
<b>Investment Sector Total</b>		<b>36,500,000</b>	<b>14,605,000</b>	<b>12,483</b>						<b>11</b>	
<b>Servicing Sector</b>											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	30,000	690,000	590	23.000	23.000	22.600	23.000	23.000	1	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Iraqi Land Transport	SILT	498,869	5,359,842	4,581	10.800	10.700	10.750	10.800	10.700	6	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	628,264	7,063,612	6,037	11.600	11.150	12.000	11.600	11.100	12	
Baghdad Motor cars Servicing	SBMC	5,287,568	10,171,383	8,693	1.900	1.900	1.960	2.000	1.900	14	
<b>Servicing Sector Total</b>		<b>6,444,701</b>	<b>23,284,838</b>	<b>19,902</b>						<b>33</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.270	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	18,743,016	17,837,295	15,246	0.900	0.970	0.890	0.970	0.900	25	
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.100	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	10,000,000	7,000,000	5,983	0.700	0.700	0.700	0.700	0.700	4	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	7.500	0.000	0.000	0	
Modern Chemical Industries	IMCI	1,073	74,037	63	69.000	69.000	69.000	69.000	69.000	1	
Baghdad Soft Drinks	IBSD	47,983,572	53,261,765	45,523	1.110	1.110	1.110	1.110	1.110	65	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical & Plastic Ind.	INCP	0	0	0	0.000	0.000	2.980	0.000	0.000	0	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	0	0	0	0.000	0.000	2.090	0.000	0.000	0	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.710	0.000	0.000	0	

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	728,155	1,893,203	1,618	2.600	2.600	2.880	2.600	2.600	2	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.250	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	1,300,000	2,592,000	2,215	2.000	1.990	2.000	2.000	1.990	4	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	2.000	0.000	0.000	0	
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.050	0.000	0.000	0	
Iraqi for Carton Manufacturies	IICM	3,000,000	5,130,000	4,385	1.710	1.710	1.900	1.710	1.710	4	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	2,600,000	3,146,861	2,690	1.200	1.200	1.330	1.240	1.200	13	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>84,355,816</b>	<b>90,935,162</b>	<b>77,722</b>						<b>118</b>	
<b>Hotels Sector</b>											
Palestine Hotel	HPAL	500,000	7,602,500	6,498	15.210	15.200	15.200	15.210	15.200	3	
Ishtar Hotels	HISH	420,300	10,341,030	8,838	24.700	24.600	24.700	24.700	24.600	5	
Babylon Hotel	HBAY	0	0	0	0.000	0.000	35.000	0.000	0.000	0	
Baghdad Hotel	HBAG	19,000	399,000	341	21.000	21.000	21.000	21.000	21.000	1	
National for Tourist Investments	HNTI	0	0	0	0.000	0.000	22.950	0.000	0.000	0	
Ashour Hotel	HASH	0	0	0	0.000	0.000	11.280	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	37.000	0.000	0.000	0	
Karbala Hotels	HKAR	558,000	3,641,160	3,112	6.550	6.520	6.650	6.550	6.520	4	
AL-Mansour Hotel	HMAN	50,000	1,750,000	1,496	35.000	35.000	35.000	35.000	35.000	1	
Al-Sadeer Hotel	HSAD	59,500	2,563,000	2,191	44.000	43.000	44.000	44.000	43.000	4	
<b>Hotels Sector Total</b>		<b>1,606,800</b>	<b>26,296,690</b>	<b>22,476</b>						<b>18</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	0.980	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	318,301	350,131	299	1.100	1.100	1.100	1.100	1.100	4	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	8.800	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	6.000	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.100	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>318,301</b>	<b>350,131</b>	<b>299</b>						<b>4</b>	
<b>Grand Total</b>		<b>547,386,719</b>	<b>600,162,132</b>	<b>512,959</b>						<b>290</b>	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.  
Out of Trade companies are taken out of trade by the ISX for other reasons.