



Rabee Securities

Member of the Iraq Stock Exchange

For any inquiries, contact:

Research
research@rabeesecurities.com

Trading
trading@rabeesecurities.com

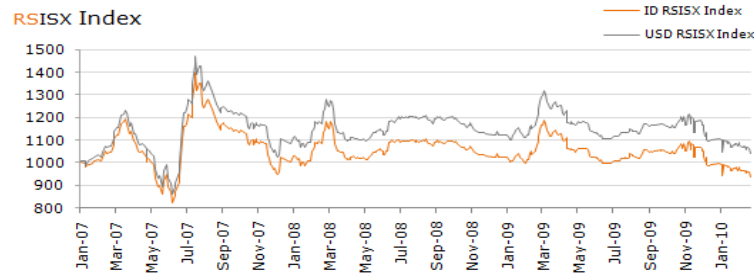
Address: 903/14/19
 Karada
 Baghdad-Iraq
 Tel: +964 1 7180 696
info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

DISCLAIMER

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

Iraqi Dinar Value 1USD=1170ID
Daily Value Traded ID1,744,778,000



The RSISX Performance for the year

	Close	% Change	YTD % Change
ID RSISX	938	-2.2%	-5.5%
USD RSISX	1041	-2.2%	-5.5%

News From Iraq

Politics

- The Security Council affirmed its commitment to Iraq's stability, unity and territorial integrity and supported everything that ensures the safety and security of the Iraqi people, the region and the international community.
- The Independent High Electoral Commission (IHEC) in Iraq will soon finish the process of training 6,800 of its staff in Diwaniya province.

Economics

- The International Monetary Fund has approved a US\$3.6 bln loan to Iraq to help the war-torn country meet pressing financial needs.
- Iraq and France signed three memorandums of understanding (MoUs), one of them would be to assemble Renault vehicles in Iraq, according to a press release by the industry & minerals ministry on Saturday.
- French Industry Minister Christian Listrossi said that his country's government supports Kurdistan region in the economic field.
- Iraqi Electricity Minister Kareem Waheed on Saturday placed the foundation stone of the first power substation in Basra. The plant will have a capacity of 400 KV.
- Iraqi Prime Minister Nouri al-Maliki arrived in Najaf on Saturday to meet with the governor and members of the provincial council and also to inaugurate the major al-Mishkhab water project, according to the province's information director.
- Iranian house constructors and the Iraqi trade delegation signed a Memorandum of Understanding (MoU) on Friday to construct 10,000 houses and residential units in the Iraqi province of Al-Amara.

ISX - Recent Company Announcements

- The following companies resumed trading today which were not trading due to their General Assembly Meetings; Baghdad Soft Drinks (IBSD), Iraqi Agricultural Products Marketing Meat (AIPM) and Iraqi Agricultural Products (AIRP).
- Warka Bank for Investment's (BWAI) General Assembly Meeting was held today as planned and the capital was decided to be increased from ID75 bln to ID 250 bln through 33.33% bonus issue (according to Item (2) of Companies Low # (55)) and 150% rights issue, after the bonus issue, (according to Item (1) of Companies Low # (55)).

Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
Iraqi For Tufted Carpets	4.900	13.95%	100,000
Iraqi Agricultural Products	3.750	7.14%	9,000
AL-Sadeer Hotel	44.000	2.33%	7,778
Mamoura Realestate	2.690	2.28%	430,000
Ashur International Bank	1.190	1.71%	6,213,203

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Dar Al-Salam for Insurance	2.050	-18.00%	1,733,202
Baghdad Soft Drinks	1.080	-14.29%	125,217,123
AL-Badia for General Trans	10.360	-5.73%	86,389,792
Babylon Hotel	38.250	-4.14%	269,250
Modern Paint Industries	2.310	-3.75%	805,250

Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
Investment Bank of Iraq	137,148,763	1.310	20.25%
Commercial Bank of Iraq	125,870,302	1.400	18.59%
Baghdad Soft Drinks	125,217,123	1.080	18.49%
AL-Badia for General Trans	86,389,792	10.360	12.76%
Al-Mansour Bank	58,787,021	1.340	8.68%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
AL-Badia for General Trans	864,224,460	10.360	49.53%
Investment Bank of Iraq	178,303,392	1.310	10.22%
Commercial Bank of Iraq	176,218,423	1.400	10.10%
Baghdad Soft Drinks	135,109,881	1.080	7.74%
Al-Mansour Bank	78,756,738	1.340	4.51%

Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	430,347,961	63.55%	590,738,495	33.86%
Insurance	3,233,202	0.48%	5,203,064	0.30%
Investment	0	0.00%	0	0.00%
Services	87,857,678	12.97%	879,673,196	50.42%
Industry	146,053,174	21.57%	164,957,551	9.45%
Hotels	6,393,551	0.94%	88,437,642	5.07%
Agriculture	3,254,000	0.48%	15,767,750	0.90%
Total	677,139,566	100.00%	1,744,777,699	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the nineteenth session of the month today. 42 companies were able to trade in this session, and 39 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 677.1 mn and the trading volume was ID1.74 bln (US\$1.49 mn).

Foreigners executed four buying transactions in two companies operating in banking and industry sectors. The total number of traded shares was 7.5 mn, and the total trading volume was ID18.6 mn (US\$15.9 ths). The companies which were bought by foreigners are Baghdad Soft Drinks (IBSD) and Al-Mansour Bank (BMNS).

Note: It was announced this morning that the ISX will be closed from March 4-8 due to the general elections in the country. The elections will be held on Sunday March 7. Trading will resume on March 9.

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Banks Sector										
Commercial Bank of Iraq	BCOI	125,870,302	176,218,423	1.400	1.400	1.410	1.400	1.400	5	
Bank of Baghdad	BBOB	7,214,285	14,314,284	1.980	1.980	1.980	1.990	1.980	6	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	16,405,759	31,193,740	1.900	1.920	1.900	1.930	1.900	9	
Investment Bank of Iraq	BIBI	137,148,763	178,303,392	1.300	1.310	1.300	1.310	1.290	41	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	14,245,570	11,681,367	0.820	0.820	0.820	0.820	0.820	6	
Credit Bank of Iraq	BROI	6,000,000	12,750,000	2.150	2.120	2.150	2.150	2.120	5	
Dar Essalaam Investment Bank	BDSI	1,865,650	11,193,900	6.000	6.000	6.000	6.000	6.000	1	
Sumer Commerical Bank	BSUC	500,000	460,000	0.920	0.920	0.910	0.920	0.920	1	
Babylon Bank	BBAY	12,560,000	13,188,000	1.050	1.050	1.050	1.050	1.050	8	
Economy Bank for Investment	BEFI	200,000	352,000	1.760	1.760	1.800	1.760	1.760	1	
Gulf Commercial Bank	BGUC	34,792,408	40,707,117	1.170	1.170	1.170	1.170	1.170	12	
Warka Bank for Investment	BWAI	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	2,500,000	2,785,322	1.110	1.120	1.120	1.130	1.110	3	
Union Bank of Iraq	BUOI	0	0	0.000	0.000	0.830	0.000	0.000	0	
North Bank	BNOR	500,000	980,000	1.960	1.960	1.960	1.960	1.960	1	
Kurdistan International Bank	BKUI	45,000	72,000	1.600	1.600	1.600	1.600	1.600	1	
Ashur Bank	BASH	6,213,203	7,332,212	1.180	1.190	1.170	1.190	1.180	5	
Mansour Bank	BMNS	58,787,021	78,756,738	1.330	1.340	1.350	1.340	1.330	19	
United Bank for Investment	BUND	5,500,000	10,450,000	1.900	1.900	1.900	1.900	1.900	2	
Banks Sector Total		430,347,961	590,738,495						126	
Insurance Sector										
Al-Ameen Insurance	NAME	0	0	0.000	0.000	1.100	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	1,733,202	3,553,064	2.050	2.050	2.500	2.050	2.050	6	
Ahliya Insurance	NAHF	1,500,000	1,650,000	1.100	1.100	1.100	1.100	1.100	1	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.100	0.000	0.000	0	
Insurance Sector Total		3,233,202	5,203,064						7	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Investment Sector										
Al-Kheir Financial Investment	VKHF	0	0	0.000	0.000	0.700	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	0.950	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.750	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Investment Sector Total		0	0						0	
Servicing Sector										
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	6.000	0.000	0.000	0	
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	20.500	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	430,000	1,156,700	2.690	2.690	2.630	2.690	2.690	1	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	2.050	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0.000	0.000	3.530	0.000	0.000	0	
Iraqi Land Transport	SILT	846,200	9,308,200	11.000	11.000	11.050	11.000	11.000	5	
Baghdad Passengers Transport	SBPT	191,686	4,983,836	26.000	26.000	26.000	26.000	26.000	1	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	86,389,792	864,224,460	10.050	10.360	10.990	10.360	10.000	12	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
Servicing Sector Total		87,857,678	879,673,196						19	
Industry Sector										
Nineveh Food Industries	INFI	0	0	0.000	0.000	1.150	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	635,801	1,715,033	2.850	2.680	2.750	2.850	2.680	3	
Modern Sewing	IMOS	5,420,000	4,823,800	0.890	0.890	0.890	0.890	0.890	4	
Iraqi For Tufted Carpets &Floor	IITC	100,000	490,000	4.900	4.900	4.300	4.900	4.900	1	
Northern Soft Drinks & Mineral Water	INSD	7,000,000	5,090,000	0.720	0.730	0.720	0.730	0.720	3	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	Out of Trade
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	7.750	0.000	0.000	0	Suspended
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	125,217,123	135,109,881	1.200	1.080	1.260	1.200	1.050	39	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	1,000,000	3,310,000	3.310	3.310	3.300	3.310	3.310	1	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	
AL- Kindi for Production of Veterinary	IKLV	5,575,000	11,707,500	2.100	2.100	2.150	2.100	2.100	2	
Fallujah Construction Materials	IFCM	0	0	0.000	0.000	3.200	0.000	0.000	0	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Industry Sector (Cont.)										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0.000	0.000	3.100	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	805,250	1,871,338	2.350	2.310	2.400	2.350	2.310	4	
National Metallic Industries & Bicycles	IMIB	0	0	0.000	0.000	2.850	0.000	0.000	0	
Ready Made Clothes	IRMC	300,000	840,000	2.800	2.800	2.800	2.800	2.800	2	Out of Trade
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.700	0.000	0.000	0	Out of Trade
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Industry Sector Total		146,053,174	164,957,551						59	
Hotels Sector										
Palestine Hotel	HPAL	2,390,561	36,332,065	15.000	15.200	15.110	15.200	15.000	5	
Ishtar Hotels	HISH	275,000	6,962,500	25.500	25.500	25.650	25.500	25.000	4	
Babylon Hotel	HBAY	269,250	10,399,888	38.800	38.250	39.900	38.800	38.250	6	
Baghdad Hotel	HBAG	0	0	0.000	0.000	24.800	0.000	0.000	0	
National for Tourist Investments	HNTI	385,724	8,741,506	22.670	22.660	22.650	22.670	22.660	2	
Ashour Hotel	HASH	0	0	0.000	0.000	12.950	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0.000	0.000	35.000	0.000	0.000	0	
Karbala Hotels	HKAR	2,905,238	20,779,452	7.150	7.170	7.150	7.170	7.150	8	
AL-Mansour Hotel	HMAN	160,000	4,880,000	30.500	30.500	31.000	30.500	30.500	1	
Al-Sadeer Hotel	HSAD	7,778	342,232	44.000	44.000	43.000	44.000	44.000	1	
Hotels Sector Total		6,393,551	88,437,642						27	
Agriculture Sector										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.150	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0.000	0.000	8.500	0.000	0.000	0	
Iraqi for Seed Production	AISP	1,000,000	1,600,000	1.600	1.600	1.650	1.600	1.600	1	
Iraqi For Meat production & Marketing	AIPM	2,245,000	14,134,000	6.200	6.400	6.500	6.500	6.200	3	
Iraqi Agricultural Products Marketing	AIRP	9,000	33,750	3.750	3.750	3.500	3.750	3.750	1	
Agriculture Sector Total		3,254,000	15,767,750						5	
Grand Total		677,139,566	1,744,777,699						Total Trades	243

Source: Iraq Stock Exchange