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YEARS

Rabee Securities

Member of the Iraq Stock Exchange

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur  
aozgur@rabeesecurities.com

**Trading**

trading@rabeesecurities.com

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

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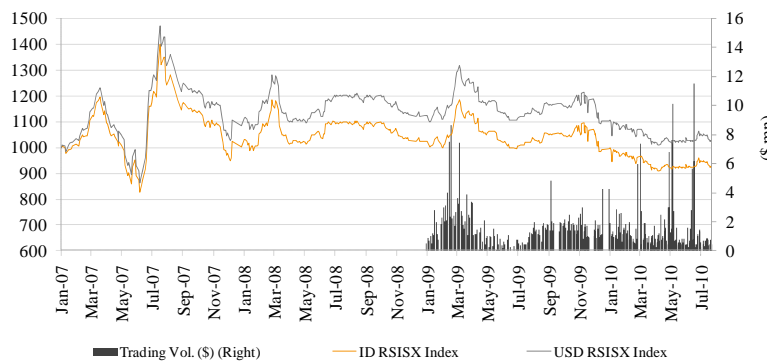
**Daily Bulletin - Electronic Trading Session / Wednesday**

**July 28<sup>th</sup> 2010**

**Iraqi Dinar Value**  
**Daily Value Traded**

**1USD=1170ID**  
**ID500,193,000**

**RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	926	0.2%	-6.7%
<b>USD RSISX</b>	1027	0.2%	-6.7%

**News From Iraq**

**Politics**

- The US military's top officer arrived in Iraq Tuesday to review plans for a troop drawdown and efforts to form a governing coalition, an AFP journalist said.
- Temporary Speaker of the Iraqi Parliament, Foad Maasom, said on Tuesday that the country's political blocs could not reach an agreement on the permanent speakership of the House of Representatives.

**Economics**

- Iraq's trade ministry seeks to increase the trade exchange with Iran from \$4 bln to more than \$10 bln, according to a statement from the trade ministry.
- The Basra council discussed on Tuesday the projects which will be implemented in 2011 in different fields within the budget to develop provinces at a cost of ID286 bln (\$244.4 mn), according to a head of the reconstruction committee.

**ISX – Recent Company Announcements**

- Gulf Commercial Bank (BGUC) will hold the General Assembly Meeting (GA) on August 26th, 2010 to discuss 2009 annual account report and capital increase to ID65 bln through bonus issue and rights issue. ISX will suspend trading of BGUC shares starting August 12th, 2010.
- Ahliya Insurance (NAHF) will hold the GA on August 16th, 2010 to discuss 2009 annual account report, dividend distribution ratio and capital increase through bonus issue. ISX will suspend trading of NAHF shares starting July 28th, 2010.
- Nineveh Food Industries (INF) will hold GA on August 10th, 2010. Meeting agenda: discuss accountant report of 2009. ISX will suspend trading of INF shares starting August 2nd, 2010.
- National for Tourist Investments (HNTI) will hold GA on August 10th, 2010 to discuss 2009 annual account report, dividend distribution ratio and capital increase through bonus issue. ISX will suspend trading of HNTI shares starting July 29th, 2010.

**Best and Worst Performers**

<b>Best Performers</b>				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Iraqi for Seed Production	AISP	2.390	9.6%	1.6
Baghdad Passengers Transport	SBPT	26.000	4.0%	0.2
Bank of Baghdad	BBOB	1.580	1.9%	79.2
Gulf Commercial Bank	BGUC	1.010	1.0%	1.0
Al-Ameen Insurance	NAME	1.070	0.9%	0.3

<b>Worst Performers</b>				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Baghdad Hotel	HBAG	19.000	-9.5%	6.4
AL-Badia for General Trans	SBAG	10.250	-5.5%	8.8
National for Tourist Investment	HNTI	23.260	-5.1%	41.7
Modern Sewing	IMOS	0.800	-3.6%	1.4
AL- Kindi for Prod. of Veterinary	IKLV	1.900	-2.6%	11.3

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Ishtar Hotels	HISH	107.7	92.1	21.5%
Bank of Baghdad	BBOB	92.7	79.2	18.5%
Palestine Hotel	HPAL	72.1	61.6	14.4%
National for Tourist Investment	HNTI	48.8	41.7	9.8%
Iraqi Middle East Inv. Bank	BIME	44.5	38.1	8.9%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	188.3	160.9	37.64%
Insurance Sector	0.4	0.3	0.07%
Investment Sector	0.0	0.0	0.00%
Services Sector	11.6	9.9	2.32%
Industry Sector	56.0	47.9	11.20%
Hotels Sector	236.1	201.8	47.21%
Agriculture Sector	7.8	6.7	1.56%
<b>Total</b>	<b>500.2</b>	<b>427.5</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the twentieth session of the month today. 27 companies were able to trade in this session, and 28 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 182.4 mn and the trading volume was ID500.2 mn (\$427.5 ths).

Foreigners executed 12 transactions in this session. They executed 11 buying transactions in two companies operating in banking sector, and one selling transaction in banking sector. The total number shares traded by foreigners was 54.0 mn, and the total trading volume was ID71.6 mn (\$61.2 ths). The companies that were bought by foreigners were Iraqi Middle East Investment Bank (BIME) and Al-Mansour Bank (BMNS), while the company that was sold by foreigners was Iraqi Middle East Investment Bank (BIME).

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>											
Commercial Bank of Iraq	BCOI	1,102,929	1,499,983	1,282	1.360	1.360	1.360	1.360	1.360	4	
Bank of Baghdad	BBOB	58,428,777	92,701,519	79,232	1.570	1.580	1.550	1.590	1.570	27	
Iraqi Islamic Bank	BIIB	0	0	0	0.000	0.000	0.790	0.000	0.000	0	
Iraqi Middle East Investment Bank	BIME	32,739,689	44,526,977	38,057	1.360	1.360	1.360	1.370	1.360	12	
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.840	0.000	0.000	0	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	Suspended
Dar Essalaam Investment Bank	BDSI	1,420,000	7,781,700	6,651	5.490	5.500	5.500	5.500	5.460	8	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	0	0	0	0.000	0.000	1.010	0.000	0.000	0	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.610	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	1,105,515	1,117,570	955	1.010	1.010	1.000	1.020	1.010	3	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	5,250,000	5,250,000	4,487	1.000	1.000	1.000	1.000	1.000	3	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	Suspended
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	Suspended
Mansour Bank	BMNS	25,500,000	33,150,000	28,333	1.300	1.300	1.290	1.300	1.300	3	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Dijla and Furat Bank	BDFD	2,568,099	2,234,246	1,910	0.870	0.870	0.870	0.870	0.870	2	
<b>Banks Sector Total</b>		<b>128,115,009</b>	<b>188,261,996</b>	<b>160,908</b>						<b>60</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	328,555	351,554	300	1.070	1.070	1.060	1.070	1.070	3	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.550	0.000	0.000	0	Suspended
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.140	0.000	0.000	0	Suspended
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>328,555</b>	<b>351,554</b>	<b>300</b>						<b>3</b>	

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.410	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.930	0.000	0.000	0	Suspended
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
<b>Investment Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	
<b>Servicing Sector</b>											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	17.950	0.000	0.000	0	
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	40.000	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	1.720	0.000	0.000	0	
Iraqi Land Transport	SILT	93,000	1,018,350	870	10.950	10.950	10.990	10.950	10.950	2	
Baghdad Passengers Transport	SBPT	10,000	260,000	222	26.000	26.000	25.010	26.000	26.000	1	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	1,000,000	10,327,500	8,827	10.500	10.250	10.850	10.500	10.200	4	
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
<b>Servicing Sector Total</b>		<b>1,103,000</b>	<b>11,605,850</b>	<b>9,920</b>						<b>7</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	2,000,000	1,600,000	1,368	0.800	0.800	0.830	0.800	0.800	1	
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.450	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	2,756,081	1,681,209	1,437	0.610	0.610	0.610	0.610	0.610	1	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	7.600	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	Suspended
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	8,826,686	9,268,020	7,921	1.050	1.050	1.050	1.050	1.050	6	
National Chemical & Plastic Ind.	INCP	1,700,000	4,437,000	3,792	2.610	2.610	2.630	2.610	2.610	3	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	6,950,000	13,261,000	11,334	1.950	1.900	1.950	1.950	1.900	10	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.480	0.000	0.000	0	Suspended

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	Suspended
Iraqi Engineering Works	IIEW	0	0	0	0.000	0.000	2.500	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.300	0.000	0.000	0	Suspended
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	800,105	1,400,184	1,197	1.750	1.750	1.770	1.750	1.750	1	
National Metallic Industries & Bicycles	IMIB	1,000,000	1,900,000	1,624	1.900	1.900	1.900	1.900	1.900	1	
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.130	0.000	0.000	0	
Iraqi for Carton Manufacturies	IICM	13,413,936	18,098,814	15,469	1.330	1.350	1.350	1.350	1.330	6	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	Suspended
Nationality Household Furniture Ind.	IHFI	3,186,000	4,396,680	3,758	1.380	1.380	1.380	1.380	1.380	4	
<b>Industry Sector Total</b>		<b>40,632,808</b>	<b>56,042,907</b>	<b>47,900</b>						<b>33</b>	
<b>Hotels Sector</b>											
Palestine Hotel	HPAL	4,142,134	72,110,271	61,633	17.700	17.850	17.900	17.900	17.000	36	
Ishtar Hotels	HISH	4,026,000	107,710,850	92,061	27.000	26.600	27.200	27.000	26.250	33	
Babylon Hotel	HBAY	0	0	0	0.000	0.000	38.500	0.000	0.000	0	
Baghdad Hotel	HBAG	394,690	7,512,447	6,421	19.550	19.000	21.000	19.550	18.990	7	
National for Tourist Investments	HNTI	2,098,185	48,810,505	41,718	24.000	23.260	24.500	24.000	23.000	28	
Ashour Hotel	HASH	0	0	0	0.000	0.000	12.400	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	35.000	0.000	0.000	0	
Karbala Hotels	HKAR	0	0	0	0.000	0.000	5.700	0.000	0.000	0	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	40.500	0.000	0.000	0	Suspended
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	47.300	0.000	0.000	0	Suspended
<b>Hotels Sector Total</b>		<b>10,661,009</b>	<b>236,144,073</b>	<b>201,833</b>						<b>104</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.800	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	8.500	0.000	0.000	0	
Iraqi for Seed Production	AISP	800,000	1,912,000	1,634	2.390	2.390	2.180	2.390	2.390	6	
Iraqi For Meat production & Marketing	AIPM	775,000	5,875,000	5,021	7.750	7.500	7.640	7.750	7.500	7	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.000	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>1,575,000</b>	<b>7,787,000</b>	<b>6,656</b>						<b>13</b>	
<b>Grand Total</b>		<b>182,415,381</b>	<b>500,193,380</b>	<b>427,516</b>						<b>220</b>	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.  
 "Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.