



15

YEARS

Rabee Securities

Member of the Iraq Stock Exchange

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur  
[aozgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)

**Trading**

[trading@rabeesecurities.com](mailto:trading@rabeesecurities.com)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

[info@rabeesecurities.com](mailto:info@rabeesecurities.com)

**RS Bloomberg page: <RSIQ>**

**DISCLAIMER**

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

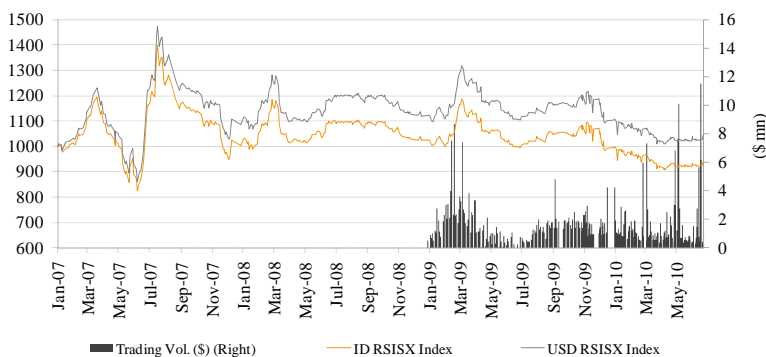
**Daily Bulletin - Electronic Trading Session / Wednesday**

**June 30<sup>th</sup> 2010**

**Iraqi Dinar Value**  
**Daily Value Traded**

**1USD=1170ID**  
**ID1,332,580,000**

**RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	942	1.1%	-5.1%
<b>USD RSISX</b>	1045	1.1%	-5.1%

**News From Iraq**

**Politics**

• Head of the Dawlat al-Qanoon coalition, Nouri al-Maliki, arrived Tuesday evening in the office of Head of the al-Iraqiya List, Iyad Allawi, to hold talks on forming the new government, according to al-Iraqiya satellite channel.

**Economics**

- The Iraqi Council of Ministers has approved that the South Gas Company (SGC – state run) forms the Basra Gas Company in partnership with two firms, Shell and Mitsubishi. SGC will hold 51% of the new firm's shares, while 44% will go to Shell and 5% to Mitsubishi.
- Three local companies won a tender to transport oil derivatives from the southern to the central provinces, the oil ministry said on Tuesday.
- Iraqi investors have acquired most of the Trade Ministry's projects, the ministry said on Tuesday. A number of foreign investors have succeeded in getting projects, the ministry said in a release as received by Aswat al-Iraq news agency.
- The Iraqi Agriculture Ministry opened on Tuesday cooled and frozen storage facilities in Kut city, Wassit province, to store locally produced vegetables. The project's total cost is around \$966 thousand, the Ministry said in a release.
- The Egyptian firm, Orascom, is ready to invest in the housing sector in Karbala, the company's representative said on Wednesday. "Our company can construct more than 10 housing units in Karbala," the representative told Aswat al-Iraq news agency.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	10.890	10.0%	7.2
AL-Mansour Hotel	HMAN	41.800	10.0%	17.7
Palestine Hotel	HPAL	16.500	10.0%	47.3
Al-Zawraa for Finanical Invest.	VZAF	0.930	9.4%	0.6
Ishtar Hotels	HISH	25.100	8.0%	383.5

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	0.830	-4.6%	6.6
Baghdad Motor Cars	SBMC	1.850	-2.6%	0.8
AL-Nukhba Construction	SNUC	1.900	-2.1%	1.6
National Chemical Industries	INCP	2.700	-1.5%	2.3
Iraqi Land Transport	SILT	10.650	-1.3%	29.9

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	475.7	406.5	35.7%
Ishtar Hotels	HISH	448.7	383.5	33.7%
Iraqi for Carton Manufacturies	IICM	63.1	53.9	4.7%
The Light Industries	ITLI	58.9	50.3	4.4%
Palestine Hotel	HPAL	55.3	47.3	4.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	99.9	85.4	7.50%
Insurance Sector	0.7	0.6	0.05%
Investment Sector	0.0	0.0	0.00%
Services Sector	42.5	36.3	3.19%
Industry Sector	147.6	126.1	11.07%
Hotels Sector	1,041.9	890.5	78.19%
Agriculture Sector	0.0	0.0	0.00%
<b>Total</b>	<b>1,332.6</b>	<b>1,139.0</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the twenty second session of the month today. 31 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 262.5 mn and the trading volume was ID1.3 bln (\$1.1 mn).

Foreigners executed 15 buying transactions in seven companies operating in banking, industry and hotels sectors. The total number shares traded by foreigners was 28.6 mn, and the total trading volume was ID35.0 mn (\$29.9 ths). According to trading volumes, the first three companies that were bought by foreigners were Al-Mansour Bank (BMNS), Gulf Commercial Bank (BGUC) and Mosul Bank (BMFI).

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Banks Sector</b>											
Commercial Bank of Iraq	BCOI	1,414,000	2,014,880	1,722	1.430	1.420	1.410	1.430	1.420	2	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	1,500,000	1,350,000	1,154	0.900	0.900	0.900	0.900	0.900	1	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	
National Bank of Iraq	BNOI	11,856,731	9,841,087	8,411	0.830	0.830	0.820	0.830	0.830	7	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	
Dar Essalaam Investment Bank	BDSI	555,000	3,052,500	2,609	5.500	5.500	5.510	5.500	5.500	1	
Sumer Commercial Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	7,416,667	7,490,834	6,402	1.010	1.010	1.000	1.010	1.010	3	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.610	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	40,100,000	40,502,000	34,617	1.010	1.020	1.010	1.020	1.010	8	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	16,299,609	16,417,031	14,032	1.000	1.010	1.000	1.010	1.000	9	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	Suspended
Mansour Bank	BMNS	10,250,000	13,325,000	11,389	1.300	1.300	1.300	1.300	1.300	4	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
Dijla and Furat Bank	BDFD	6,725,323	5,897,552	5,041	0.870	0.870	0.850	0.900	0.870	7	
<b>Banks Sector Total</b>		<b>96,117,330</b>	<b>99,890,884</b>	<b>85,377</b>						<b>35</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.820	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.120	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.370	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	Suspended
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	770,640	708,576	606	0.900	0.930	0.850	0.930	0.900	3	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
<b>Investment Sector Total</b>		<b>770,640</b>	<b>708,576</b>	<b>606</b>						<b>3</b>	
<b>Servicing Sector</b>											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	10.250	0.000	0.000	0	
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	32.000	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.700	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	1,000,000	1,900,000	1,624	1.900	1.900	1.940	1.900	1.900	2	
Iraqi Land Transport	SILT	3,296,423	35,023,205	29,934	10.600	10.650	10.790	10.650	10.600	14	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	451,630	4,666,202	3,988	10.400	10.300	10.400	10.400	10.250	8	
Baghdad Motor cars Servicing	SBMC	500,000	925,000	791	1.850	1.850	1.900	1.850	1.850	1	
<b>Servicing Sector Total</b>		<b>5,248,053</b>	<b>42,514,407</b>	<b>36,337</b>						<b>25</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	9,200,170	7,697,141	6,579	0.850	0.830	0.870	0.850	0.830	7	Suspended
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.260	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	10,000,000	6,300,000	5,385	0.630	0.630	0.620	0.630	0.630	2	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	552,281	469,439	401	0.850	0.850	0.850	0.850	0.850	1	
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	7.900	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	Suspended
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	50,733,277	58,850,601	50,300	1.160	1.160	1.160	1.160	1.160	27	
National Chemical & Plastic Ind.	INCP	975,625	2,656,188	2,270	2.740	2.700	2.740	2.740	2.700	2	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	2,979,360	5,392,848	4,609	1.800	1.820	1.800	1.820	1.800	5	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.480	0.000	0.000	0	

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	Suspended
Iraqi Engineering Works	IIEW	500,000	1,205,000	1,030	2.410	2.410	2.410	2.410	2.410	2	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.300	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	579,537	1,039,576	889	1.800	1.780	1.800	1.800	1.780	3	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	1.980	0.000	0.000	0	
Ready Made Clothes	IRMC	350,000	875,000	748	2.500	2.500	2.500	2.500	2.500	2	
Iraqi for Carton Manufacturies	IICM	46,047,883	63,088,293	53,922	1.360	1.380	1.380	1.390	1.350	14	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>121,918,133</b>	<b>147,574,086</b>	<b>126,132</b>						<b>65</b>	
<b>Hotels Sector</b>											
Palestine Hotel	HPAL	3,425,028	55,339,936	47,299	15.250	16.500	15.000	16.500	15.250	36	
Ishtar Hotels	HISH	19,310,797	448,664,632	383,474	24.250	25.100	23.250	25.200	22.000	63	
Babylon Hotel	HBAY	13,128,755	475,657,413	406,545	36.000	38.500	36.150	38.500	36.000	18	
Baghdad Hotel	HBAG	0	0	0	0.000	0.000	17.500	0.000	0.000	0	
National for Tourist Investments	HNTI	1,078,528	25,404,073	21,713	23.490	23.500	23.500	23.750	23.490	14	
Ashour Hotel	HASH	780,552	8,416,711	7,194	10.000	10.890	9.900	10.890	10.000	11	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	36.000	0.000	0.000	0	Suspended
Karbala Hotels	HKAR	0	0	0	0.000	0.000	5.900	0.000	0.000	0	
AL-Mansour Hotel	HMAN	497,000	20,677,100	17,673	41.800	41.800	38.000	41.800	41.500	9	
Al-Sadeer Hotel	HSAD	175,743	7,732,214	6,609	44.000	44.000	43.500	44.000	43.990	3	
<b>Hotels Sector Total</b>		<b>38,396,403</b>	<b>1,041,892,079</b>	<b>890,506</b>						<b>154</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.800	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	8.500	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0	0.000	0.000	1.650	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	8.000	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	3.900	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	
<b>Grand Total</b>		<b>262,450,559</b>	<b>1,332,580,031</b>	<b>1,138,957</b>						<b>282</b>	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.  
 Out of Trade companies are taken out of trade by the ISX for other reasons.