



Al-Rabee Securities

Member of the Iraq Stock Exchange

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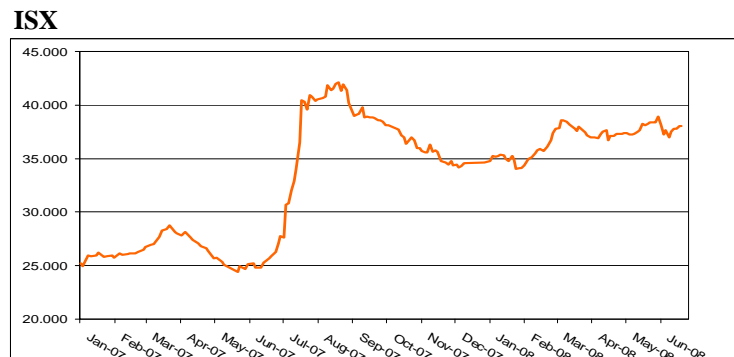
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Iraq Stock Exchange Weekly News

Weekly Value Traded			ID 2,630,398,000
Close	Wk. % chg	YTD % Chg	12-month % Chg
38.072	0.85%	10.07%	48.18%



The ISX Performance for the year

BEST PERFORMERS	Price (ID)	% Chg	WORST PERFORMERS	Price (ID)	% Chg
Nationality Household Furniture Industry	1.500	20.0%	Babylon Bank	1.100	-12.0%
Al-Hilal Industries	1.200	9.1%	Baghdad Motor Car Servicing	1.350	-10.0%
Al-Wiaam Financial Investment	1.350	8.0%	National Bank of Iraq	1.100	-4.3%
Karbala Hotels	4.600	7.0%	Iraqi for Carton Manufacturing	1.400	-3.4%
National Metallic Industries and Bicycles	1.700	6.2%	Iraqi for Tufted Carpets and Floor	3.150	-3.1%

HIGHEST VOLUME (# of shares '000)	Price	Vol.	HIGHEST TURNOVER (ID '000)	Price	Trnv.
Baghdad Soft Drinks	1.200	602,440	Iraqi Middle East Investment Bank	2.300	198,140
Iraqi Middle East Investment Bank	2.300	469,824	Warka Bank for Investment	1.450	174,440
Warka Bank for Investment	1.450	248,484	Commercial Bank of Iraq	1.350	165,327
Commercial Bank of Iraq	1.350	226,660	Baghdad Soft Drinks	1.200	152,827
Iraqi Land Transport	4.400	185,853	Iraqi Land Transport	4.400	140,100

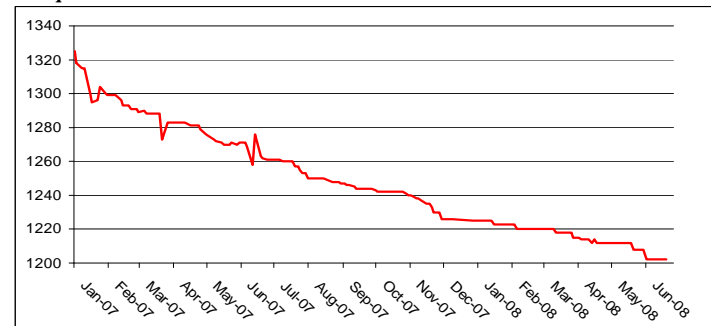
By the end of the week, 34 companies were able to trade on the ISX. Twenty-four were still unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar remained stable for the week, trading at 1202 to the dollar. Volumes for the week reached over ID 2.63 billion (US\$ 2,188,351), and the number of shares traded reached 1.339 billion, with the banking sector experiencing the highest volumes and turnovers.

June 28th 2008

Iraqi Dinar Value	1USD=1202ID
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Iraqi Dinar vs. USD



Politics:

- U.S. President George W. Bush met with Iraqi President Jalal Talabani in the White House on Wednesday to discuss the strategic framework agreement between the two countries.
- The prime minister of Iraqi Kurdistan traveled to Baghdad this week to try to resolve disputes with the central government over a deadlocked national oil law, an official said.
- Iraqi PM Noori Al Maliki, Turkish PM Recep Erdogan and Kurdistan Region PM Nechirvan Barzani are to meet in Baghdad next week to discuss developing bilateral relations between the two countries.
- The US Senate has approved a compromise bill to free up 162 billion dollars for the wars in Iraq and Afghanistan, the final congressional step before the bill goes to President George W. Bush for his approval.

Economy:

- In May, Iraq's oil revenues reached US\$ 7.177 billion, compared to US\$ 5.922 billion in April, according to an official spokesman for the Iraqi Ministry of Oil.
- Iraq's monthly inflation rate index dropped by 1.3% in May 2008, while the annual inflation rate rose by 4.6% in the period May 2007-May 2008, according to a report released by the Central Agency for Statistics and Information Technology.
- Kuwait's Mobile Telecommunications Company (Zain) has announced that it has agreed to purchase Iraqna from Egyptian operator Orascom Telecom for a price of \$1.2bn, through its subsidiary MTC Atheer.
- The KRG has signed two petroleum contracts with subsidiaries of Talisman Energy Inc., an independent upstream oil and gas company headquartered in Canada.

	Capital ('000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week High	Intra Week Low	Wk. Turnover (ID '000)	52 Week High	52 Week Low	Market Cap (ID '000)	Market Cap (US '000)	P/E 2007	P/B 2007	DPS 2007	Dividend Yield 2007	Earnings (ID '000) 2007
Banking																
Commercial Bank of Iraq	60,000,000	1.350	0.0%	0.0%	1.400	1.350	226,660	2.950	1.200	81,000,000	67,388	*75.515	*1.270			*1,072,636
Bank of Baghdad	52,973,000	3.200	0.0%	3.2%	0.000	0.000	0	3.900	1.650	169,513,600	141,026	8.583	0.002			19,749,600
Iraqi Islamic Bank	25,596,000	0.850	0.0%	6.2%	0.900	0.850	65,477	1.500	0.700	21,756,600	18,100	N/A	*0.842			N/A
Iraqi Middle East Investment Bank	31,000,000	2.300	4.5%	-8.0%	2.400	2.300	469,824	3.050	1.650	91,450,000	76,082	7.910	0.002			11,561,101
Investment Bank of Iraq	29,750,000	1.400	0.0%	7.7%	0.000	0.000	0	2.100	1.050	41,650,000	34,651	N/A	*1.336			N/A
Basrah International Bank	55,000,000	1.400	3.7%	40.0%	1.400	1.350	179,516	2.000	0.950	74,250,000	61,772	N/A	*1.297			N/A
National Bank of Iraq	25,000,000	1.100	-4.3%	4.8%	1.150	1.100	51,684	2.000	0.950	28,750,000	23,918	N/A	*1.031			N/A
Credit Bank of Iraq	50,000,000	4.400	6.0%	22.2%	4.500	4.200	184,871	5.250	3.300	207,500,000	172,629	13.533	0.003			15,333,101
Dar Essalaam Investment Bank	50,000,000	6.800	0.0%	65.9%	0.000	0.000	0	8.400	3.950	340,000,000	282,862	0.024	0.008			1,206,150
Sumer Commercial Bank	21,180,096	0.900	0.0%	-14.3%	0.000	0.000	0	1.800	0.850	19,062,086	15,859	17.350	0.001			1,098,665
Babylon Bank	30,000,000	1.100	-12.0%	-12.0%	1.100	1.100	5,655	2.000	1.000	37,500,000	31,198	9.841	0.001	*0.145	*12%	3,810,483
Economy Bank for Investment	20,020,000	2.300	0.0%	31.4%	0.000	0.000	0	3.000	1.750	46,046,000	38,308	9.566	0.002			4,813,687
Gulf Commercial Bank	22,344,000	1.250	0.0%	-10.7%	1.250	1.200	15,185	2.250	1.100	27,930,000	23,236	*11.441	*1.156			2,441,169
Warka Bank for Investment	51,000,000	1.450	3.6%	3.6%	1.450	1.400	248,484	2.400	1.150	71,400,000	59,401	636.610	0.001			112,157
Mosul Bank	25,000,000	1.150	4.5%	9.5%	1.150	1.100	37,320	1.300	1.000	27,500,000	22,879	8.912	0.001			3,085,833
Union Bank of Iraq	16,000,000	1.000	0.0%	0.0%	0.000	0.000	0	1.150	0.700	16,000,000	13,311	*27.123	*0.973			*589,895
North Bank	100,000,000	2.950	-1.7%	-23.4%	3.000	2.950	39,318	4.750	1.000	300,000,000	249,584	25.335	0.003	0.13	0.13	11,841,529
Kurdistan International Bank	50,000,000	1.800	5.9%	2.9%	1.800	1.700	2,820	3.250	1.500	85,000,000	70,715	*150.743	*1.685			*563,872
Ashur Bank	25,000,000	1.350	0.0%	0.0%	0.000	0.000	0	1.550	1.050	33,750,000	28,078	7.815	0.001			4,318,848
							Total			1,526,815						0
										1,720,058,286						67,771
										1,430,997						0.002
Insurance																
Al-Ameen Insurance	1,000,000	1.050	5.0%	10.5%	1.050	1.050	11	1.250	0.900	1,050,000	874	6.638	0.001			150,639
Dar Essalaam Insurance	1,440,000	2.750	0.0%	-8.3%	0.000	0.000	0	3.250	2.400	3,960,000	3,295	*22.641	*2.133			*145,752
Ahliya Insurance	1,000,000	1.000	0.0%	11.1%	0.000	0.000	0	1.000	0.800	1,000,000	832	N/A	*0.805			N/A
Al-Hamraa Insurance	600,000	1.050	0.0%	0.0%	0.000	0.000	0	1.100	1.000	630,000	524	*35.031	0.002			*17,984
							Total			6,640,000						6,638
										5,524						0.001
Investment																
Al-Kheir Financial Investment	7,000,000	0.600	0.0%	0.0%	0.000	0.000	0	1.000	0.400	4,200,000	3,494	*35.904	*0.589			*116,980
Al-Ameen Financial Investment	750,000	1.200	0.0%	-35.1%	0.000	0.000	0	1.800	1.200	900,000	749	88.657	0.001			10,151
Al-Ayaam Financial Investment	400,000	1.000	0.0%	0.0%	0.000	0.000	0	1.000	1.000	400,000	333	N/A	*1.130			N/A
Al-Wiaam Financial Investment	1,250,000	1.350	8.0%	17.4%	1.350	1.350	135	1.700	1.100	1,687,500	1,404	*154.169	*1.156			*10,135
Mesopotamia Investment	1,000,000	0.900	0.0%	12.5%	0.000	0.000	0	1.000	0.800	900,000	749	N/A	*1.898			N/A
Al-Qum'a for Financial Investment	1,000,000	1.450	0.0%	3.6%	0.000	0.000	0	2.250	1.000	1,450,000	1,206	N/A	*3.479			N/A
Al-Khaima Financial Investment	400,000	1.000	0.0%	0.0%	0.000	0.000	0	1.000	0.800	400,000	333	N/M	0.014			N/M
Al-Zawraa for Financial Investment	1,000,000	1.000	0.0%	0.0%	0.000	0.000	0	1.100	1.000	1,000,000	832	114.479	0.001			8,735
Al-Batek for Financial Investment	1,000,000	2.000	0.0%	33.3%	0.000	0.000	0	2.000	1.400	2,000,000	1,664	25.751	0.002	*0.132	*7%	77,666
							Total			12,937,500						76,296
										10,763						0.004
Servicing																
Kharkh Tour Amusement City	90,000	10.000	0.0%	-4.8%	0.000	0.000	0	10.000	10.000	900,000	749	*46.144	0.007	*0.250	*3%	*19,504
Amusement Town	250,000	7.900	0.0%	0.0%	0.000	0.000	0	8.500	6.000	1,975,000	1,643	*11.371	*7.385			*173,687
Mosul for Funfairs	114,750	6.000	0.0%	0.0%	0.000	0.000	0	6.000	6.000	688,500	573	7.742	0.002	*0.500	*8%	88,934
Mamoura Real Estate Investment	6,180,000	1.600	0.0%	6.7%	1.600	1.550	45,243	2.650	1.350	9,888,000	8,226	N/A	*1.706			N/A
Al-Ameen Estate Investment	6,960,000	2.000	0.0%	-42.0%	0.000	0.000	0	4.500	1.500	13,920,000	11,581	N/M	1.993			N/M
Al-Maamun for General Trade	50,000	1.750	0.0%	0.0%	0.000	0.000	0	0.000	0.000	87,500	73	N/A	N/A			N/A
Al-Nukhba General Contracting	800,000	2.000	0.0%	14.3%	0.000	0.000	0	2.000	1.500	1,600,000	1,331	*17.836	*1.686	*0.100	*5%	*89,707
Iraqi Land Transport	2,000,000	4.400	2.3%	66.0%	4.400	4.300	602,440	3.500	2.350	8,600,000	7,155	*6.953	*1.173			*1,121,788
Baghdad Passengers Transport	160,000	5.250	0.0%	0.0%	0.000	0.000	0	0.000	0.000	840,000	699	N/A	N/A			N/A
Iraqi for General Transportation	1,500,000	2.350	2.2%	95.8%	2.350	2.250	30,075	1.700	1.000	3,450,000	2,870	*35.220	*1.513			*85,178
Al-Badia General Trans	900,000	3.300	-2.9%	15.8%	3.300	3.200	16,420	3.150	1.250	3,060,000	2,546	*1.878	*3.294	*0.710	*23%	*790,691
Babel Cinema and Television Production	114,929	2.400	0.0%	92.0%	0.000	0.000	0	2.400	1.000	275,830	229	N/A	*1.381			N/A
Baghdad Motor Car Servicing	360,000	1.350	-10.0%	35.0%	1.350	1.150	1,092	1.750	0.800	540,000	449	N/A	*2.046			N/A
Basrah Pearl Shipping	14,000,000	0.950	0.0%	0.0%	0.000	0.000	0	1.100	0.900	13,300,000	11,065	N/A	N/A			N/A
							Total			59,124,830						49,189
										7.742						0.667

Industry	Capital ('000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week High	Intra Week Low	Wk. Turnover (ID '000)	52 Week High	52 Week Low	Market Cap (ID '000)	Market Cap (US '000)	P/E 2007	P/B 2007	DPS 2007	Dividend Yield 2007	Earnings (ID '000) 2007
Industry																
Nineveh Food Industries	3,600,000	1.000	5.3%	5.3%	1.000	0.950	2,645	1.350	0.850	3,420,000	2,845	N/A	*0.970			N/A
Al-Mansour Pharmaceutical Industries	2,173,594	1.250	0.0%	0.0%	0.000	0.000	0	1.400	1.100	2,716,993	2,260	8.368	0.002			181,892
Modern Sewing	1,800,000	1.000	0.0%	11.1%	1.000	1.000	457	1.400	0.800	1,800,000	1,498	0.029	0.001			51,580
Iraqi For Tufted Carpets and Floor	500,000	3.150	-3.1%	1.6%	3.150	3.150	40	4.000	2.400	1,625,000	1,352	33.215	0.001	0.25	0.25	48,924
Northern Soft Drinks and Mineral Water	2,250,000	1.000	0.0%	11.1%	0.000	0.000	0	1.050	0.750	2,250,000	1,872	0.380	0.000			950,165
Messan Food Industries	60,000	15.000	0.0%	0.0%	0.000	0.000	0	15.000	15.000	900,000	749	N/A	*13.220			N/A
Eastern Brewery	3,780,000	0.850	0.0%	0.0%	0.000	0.000	0	1.150	0.600	3,213,000	2,673	N/A	*1.622			N/A
Baghdad for Packing Materials	270,000	3.700	0.0%	13.8%	0.000	0.000	0	3.750	2.000	999,000	831	N/A	*3.590			N/A
Modern Chemical Industries	60,000	80.000	0.0%	-11.1%	0.000	0.000	0	90.000	80.000	4,800,000	3,993	*75.928	*14.801			*63,218
Al-Rafidain Carbonated Drinks	13,200,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	18,480,000	15,374	N/A	N/A			N/A
Baghdad Soft Drinks	82,000,000	1.200	0.0%	4.3%	1.250	1.200	185,853	1.950	0.900	98,400,000	81,864	*153.405	*1.336			*430,235
Iraqi Date Processing and Marketing	6,337,000	2.000	0.0%	0.0%	0.000	0.000	0	2.000	1.350	12,674,000	10,544	N/A	N/A			N/A
Al-Hilal Industries	6,600,000	1.200	9.1%	9.1%	1.200	1.100	24,894	1.700	0.850	7,260,000	6,040	N/A	*1.634			N/A
The Light Industries	11,200,000	1.300	4.0%	13.0%	1.300	1.250	1,363	1.750	1.000	14,000,000	11,647	N/A	*1.621			N/A
National Chemical and Plastic Industries	7,593,000	2.350	4.4%	62.1%	2.350	2,250	28,895	2.500	1.150	17,084,250	14,213	N/A	*1.534			N/A
Electronic Industries	10,000,000	1.350	0.0%	0.0%	1.350	1.350	5,410	2.250	1.000	13,500,000	11,231	N/A	*2.030			N/A
Al-Kindi for Production of Veterinary	1,000,000	1.600	0.0%	-11.1%	1.650	1.600	24,428	2.500	1.650	1,600,000	1,331	*55.156	*1.311			*31,728
Fallujah Construction Materials	270,000	2.100	0.0%	40.0%	0.000	0.000	0	2.000	1.300	567,000	472	N/A	*1.077			N/A
National Food Industries	6,600,000	1.100	0.0%	-4.3%	0.000	0.000	0	1.400	0.900	7,260,000	6,040	N/A	*0.933			N/A
Iraqi Engineering Works	500,000	2.000	0.0%	-9.1%	2.000	2.000	86	2.250	1.250	1,000,000	832	*9.155	*1.271			*109,232
Al-Khazer for Construction Materials	1,000,000	1.200	4.3%	20.0%	1.200	1.150	1,571	1.150	0.900	1,150,000	957	N/M	0.001			N/M
Kirkuk for Producing	124,000	1.400	0.0%	-6.7%	1.400	1.400	6,163	2.000	1.200	173,600	144	N/M	0.001			N/M
Modern Paint Industries	9,213,000	2.200	-2.2%	29.4%	2.250	2,200	20,095	2.500	1.100	20,729,250	17,246	*31.943	*1.463			*591,318
National Metallic Industries and Bicycles	5,000,000	1.700	6.2%	6.2%	1.700	1.600	3,415	1.900	1.000	8,000,000	6,656	N/A	*1.386			N/A
Ready Made Clothes	508,049	1.650	0.0%	37.5%	1.650	1.650	59	1.900	1.050	838,281	697	1.371	0.001			611,556
Iraqi for Carton Manufacturing	2,520,000	1.400	-3.4%	-12.5%	1.400	1.400	3,426	1.800	1.000	3,654,000	3,040	N/A	*2.228			N/A
Iraqi for Bottling and Canning	9,000	100.000	0.0%	0.0%	0.000	0.000	0	100.000	100.000	900,000	749	*26.857	*5.705			*33,511
Modern Construction Materials Industry	1,458,000	0.700	0.0%	-6.7%	0.000	0.000	0	1.300	0.700	1,020,600	849	N/A	*0.643			N/A
Nationality Household Furniture Industry	900,000	1.500	20.0%	25.0%	1.500	1.500	782	1.250	1.000	1,125,000	936	N/M	0.001			N/M
Total							309,584			251,139,973	208,935	8.673	0.001			
Hotels																
Palestine Hotel	2,250,000	16.000	0.0%	0.0%	0.000	0.000	0	19.000	16.000	36,000,000	29,950	N/M	0.013			N/M
Ishtar Hotels	1,000,000	20.000	0.0%	-28.6%	0.000	0.000	0	29.750	20.000	20,000,000	16,639	N/A	*8.065			N/A
Babylon Hotel	900,000	20.000	0.0%	-4.8%	0.000	0.000	0	34.000	19.000	18,000,000	14,975	N/A	*23.381			N/A
Baghdad Hotel	1,922,000	9.000	-1.1%	-22.1%	9.100	9.000	451	15.500	8.400	17,490,200	14,551	*9.952	*4.418	*0.800	*9%	*1,757,753
National for Tourist Investments	1,900,000	7.000	3.7%	-3.4%	7.000	7.000	1,379	10.000	6.500	12,825,000	10,670	*22.720	*4.763			*577,012
Ashour Hotel	188,184	16.000	0.0%	0.0%	0.000	0.000	0	18.000	10.500	3,010,944	2,505	N/M	0.031			N/M
Tourist Village of Mosul Dam	40,000	9.100	0.0%	-46.5%	0.000	0.000	0	15.000	9.100	364,000	303	4.811	0.005	1.50	1.50	75,665
Karbala Hotels	810,000	4.600	7.0%	15.0%	4.600	4.500	26,335	10.000	3.000	3,483,000	2,898	N/A	*8.282			N/A
Al-Mansour Hotel	2,016,000	16.000	1.6%	-20.0%	16.050	15.500	50,066	42.000	16.000	31,752,000	26,416	*27.558	*9.423			*570,612
Al-Sadeer Hotel	354,000	52.000	0.0%	-13.3%	52.000	52.000	11,856	70.000	30.000	18,408,000	15,314	*179.606	*9.405			*102,491
Total							90,087			161,333,144	134,221	4.811	0.016			
Agriculture																
Babil Animal and Vegetable Production	350,000	4.200	0.0%	0.0%	0.000	0.000	0	0.000	0.000	1,470,000	1,223	N/A	N/A			N/A
Al-Therar for Agricultural Production	2,400,000	0.500	0.0%	0.0%	0.500	0.500	8,455	1.000	0.450	1,200,000	998	N/A	*3.084			N/A
Modern for Animal Agricultural Production	160,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	224,000	186	N/A	N/A	0.12	0.12	N/A
Al-Ekha'a for Agricultural and Animal	765,000	0.850	0.0%	0.0%	0.000	0.000	0	0.000	0.000	650,250	541	N/A	N/A			N/A
Al-Ahlyia for Agricultural	500,000	0.800	0.0%	14.3%	0.000	0.000	0	0.800	0.750	400,000	333	*11.532	0.001	*0.150	*19%	*34,685
Middle East for Production - Fish	300,000	1.950	0.0%	30.0%	0.000	0.000	0	1.950	1.250	585,000	487	*6.704	*1.632	*0.250	*13%	*68,649
Iraqi for Seed Production	2,000,000	0.850	0.0%	-10.5%	0.000	0.000	0	1.100	0.750	1,700,000	1,414	N/M	0.002			N/M
Iraqi For Meat Production and Marketing	2,250,000	4.200	1.2%	-50.6%	4.200	4.200	42	9.000	4.200	9,337,500	7,768	*63.621	*1.483			*132,031
Iraqi Agricultural Products Marketing	360,000	5.000	0.0%	0.0%	0.000	0.000	0	5.000	5.000	1,800,000	1,498	*5.632	0.003	*0.200	*4%	*319,612
Total							8,497			17,366,750	14,448	*21.872	0.002			
ISX Total							2,630,398			2,228,600,483	1,854,077	171.930	0.694			*Based on 2006 Financials