



Al-Rabee Securities

Member of the Iraq Stock Exchange

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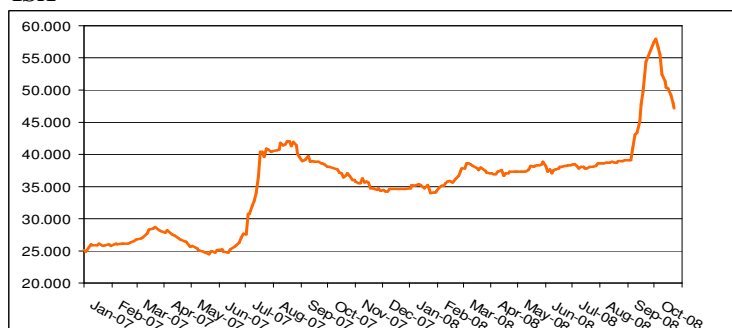
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Iraq Stock Exchange Weekly News

Weekly Value Traded			ID 3,191,881,000
Close	Wk. % chg	YTD % Chg	12-month % Chg
47.122	-6.35%	36.03%	31.93%

ISX



The ISX Performance for the year

BEST PERFORMERS	Price (ID)	% Chg	WORST PERFORMERS	Price (ID)	% Chg
Mosul for Funfairs	8.000	33.3%	National Chemical and Plastic Industries	1.650	-15.4%
Iraqi for Meat Prod. and Marketing	2.550	10.9%	Iraqi Islamic Bank	0.750	-11.8%
National Metallic Industries and Bicycles	1.400	7.7%	Palestine Hotel	14.150	-11.6%
Al-Ahliya for Agricultural	0.750	7.1%	Modern Chemical Industries	72.00	-10.0%
Ready Made Clothes	2.050	5.1%	Modern Paint Industries	1.700	-8.1%

HIGHEST VOLUME (# of shares '000)	Price	Vol.	HIGHEST TURNOVER (ID '000)	Price	Trnv.
Investment Bank of Iraq	1.050	536,724	Palestine Hotel	14.150	920,169
Warka Bank for Investment	1.350	272,883	Investment Bank of Iraq	1.050	573,644
Iraqi Middle East Investment Bank	2.100	133,664	Warka Bank for Investment	1.350	369,673
Ashur Bank	1.000	130,933	Iraqi Middle East Investment Bank	2.100	278,334
Modern Paint Industries	1.700	111,383	Modern Paint Industries	1.700	189,626

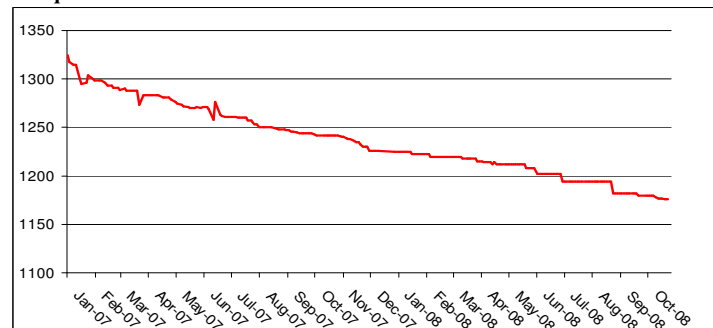
By the end of the week, 31 companies were able to trade on the ISX. Eighteen were unable to do so due to their general assembly meeting, in which they decided to increase their capital

The dinar appreciated this week from 1177 to 1176 to the dollar. Volumes for the week reached over ID 3.19 billion (US\$ 2,714,185), and the number of shares traded reached 1.715 billion, with the banking sector experiencing the highest volumes and turnovers.

November 1st 2008

Iraqi Dinar Value	1USD=1176ID
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Iraqi Dinar vs. USD



Politics:

- The Iraqi Cabinet has authorised Prime Minister Nouri al-Maliki to reopen talks with the U.S. on a security pact that would allow troops to stay in Iraq for three more years after their U.N. mandate expires on Dec. 31.
- A senior Iraqi official has said Iraq hopes that an alleged U.S. raid into Syria will not harm Baghdad's relations with Damascus.
- A Syrian television station has reported that the country is reducing the number of troops on its border with Iraq in response to the deadly U.S. cross-border raid.
- British troops are on track to complete their "mission" in Iraq early next year, according to Defence Secretary John Hutton.
- The U.S. military have handed over security responsibility for the southern province of Wasit to Iraqi authorities in a step that acknowledges the growing capability of the country's fledgling security forces.

Economy:

- Iraq will cut 2009 state spending to \$67 billion from a previous projection of \$79 billion because of a retreat in oil prices, according to Finance Minister Bayan Jabr.
- Iraq plans to cut interest rates by one percentage point to 15 percent to aid growth, the central bank's governor has said, adding it wants to cut annual core inflation to 10% in 2009 from 13% currently.
- Iraq's oil output capacity is expected to grow by 200,000 barrels per day next year due to measures including the drilling of new oil wells, Oil Minister Hussein al-Shahristani has said.
- The U.N. panel overseeing compensation for victims of Iraq's 1990 invasion of Kuwait has said it has paid a \$888.6 million instalment from Iraqi oil funds to cover losses and damages suffered by governments and private companies.

