



# Al-Rabee Securities

Member of the Iraq Stock Exchange

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## Weekly Bulletin

August 1<sup>st</sup> 2009

### Weekly Value Traded

ID 3,266,000

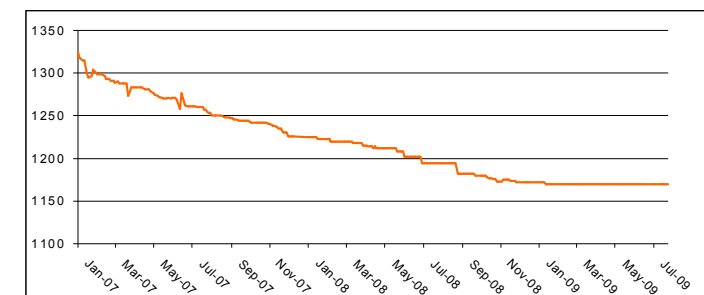


### The RSISX Performance for the year

	Close	% Weekly Change	YTD % Change
ID RSISX	1239	-0.02%	1.16%
USD RSISX	1403	-0.02%	2.45%

### Iraqi Dinar Value

1USD=1170ID



Modern for Animal Production will be start electronic trading on 4/8/2009 according to the electronic trading plan.

### News From Iraq

#### Politics

- Britain ended its troop presence in Iraq on Friday, concluding six years of military involvement in the country that began with the US-led invasion that ousted Saddam Hussein.
- Britain began an independent inquiry into its role in the Iraq war Thursday, with the panel's chairman confirming that former Prime Minister Tony Blair will be among the witnesses and that it would not "shy away from making criticism."
- Iraqi Parliament Speaker Iyad al-Samarraie will pay a second visit to Kuwait soon with a delegation of representatives of political blocs to resume bilateral consultations with his Kuwaiti counterpart Jassem al-Kharafi and other Kuwaiti officials, according to Kuwait's al-Qabas newspaper on Friday.
- Iraqi Prime Minister Nuri Al Maliki met on Thursday with Serbian Defense Minister Dragan Sutanovac and the delegation accompanying him. Al Maliki affirmed that Iraq's Government is keen on promoting relations with Serbia security and training wise as well as in other fields.

#### Economy

- Iraqi Minister of Housing & Reconstruction Bayan Daza Yi inaugurated on Thursday al-Abbassiyat bridge in the province of Najaf, which was built by the ministry's Hamurabi company at a cost of ID 2.7 bn.
- Wassit Governor Lateef Hamad al-Tarfa inaugurated on Friday a project to purify and bottle drinking water in the province for an Iraqi investor at a cost of US\$ 400,000, according to the province's information director.
- The Baghdad Mayoralty is carrying out two projects of sewage plants in the area of al-Zaafaraniya, east of the Iraqi capital, according to a release by the National Information Center on Friday.
- French firm announced Thursday that it is willing to invest in housing units at the districts of Najaf, according to a release by the province's local administration.
- The higher committee for agricultural initiative has suggested a new mechanism to sustain dates industry by encouraging producers to export dates, the Iraqi undersecretary of agriculture said on Friday.

**Performance of Traded Shares**

	Code	Capital ('000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week High	Low	Wk. Turnover (ID '000)	52 Week High	Low	Market Cap (ID '000)	(US '000)	PE		P/B		DPS		Dividend Yield		Earnings (ID '000)	
													T-2	T-1	T-2	T-1	T-2	T-1	T-2	T-1	T-2	T-1
<b>Banking</b>																						
Commercial Bank of Iraq	BCOI	60,000,000	1,410	0.7%	22.6%	1,410	1,400	235,755	1,700	1,150	84,600,000	72,308	69,538	N/A	1,295	N/A					1,216,606	N/A
Bank of Baghdad	BBOB	70,000,000	2,450	0.0%	11.4%	0,000	0,000	0	2,750	2,100	171,500,000	146,581	8,221	N/A	1,705	N/A					15,786,861	N/A
Iraqi Islamic Bank	BIIB	25,596,000	1,050	0.0%	31.3%	0,000	0,000	0	1,100	0,700	26,875,800	22,971	NM	N/A	1,043	N/A					N/M	N/A
Iraqi Middle East Investment Bank	BIME	55,000,000	2,040	0.5%	-5.1%	2,060	2,020	895,943	2,700	1,150	112,200,000	95,897	5,470	N/A	1,254	N/A					11,561,101	N/A
Investment Bank of Iraq	BIBI	37,500,000	1,600	0.0%	52.4%	0,000	0,000	0	1,950	1,050	60,000,000	51,282	6,179	N/A	1,222	N/A					7,703,453	N/A
Basrah International Bank	BBII	55,000,000	1,150	0.0%	-4.2%	0,000	0,000	0	1,350	1,000	63,250,000	54,060	NM	N/A	0,968	N/A					N/M	N/A
National Bank of Iraq	BNOI	25,000,000	0,900	0.0%	0.0%	0,000	0,000	0	1,150	0,850	22,500,000	19,231	28,145	N/A	0,805	N/A					799,421	N/A
Credit Bank of Iraq	BROI	70,000,000	3,400	0.0%	19.3%	0,000	0,000	0	3,500	2,650	238,000,000	203,419	11,087	N/A	2,183	N/A	0,400		40%		15,333,101	N/A
Dar Essalaam Investment Bank	BDSI	50,000,000	5,650	0.0%	-13.1%	0,000	0,000	0	7,100	5,650	282,500,000	241,453	234,216	N/A	6,629	N/A					1,206,150	N/A
Sumer Commercial Bank	BSUC	45,000,000	0,900	0.0%	0.0%	0,000	0,000	0	1,100	0,850	40,500,000	34,615	17,350	N/A	0,705	N/A					1,098,665	N/A
Babylon Bank	BBAY	30,000,000	1,750	0.0%	52.2%	0,000	0,000	0	1,800	1,050	52,500,000	44,872	13,778	N/A	1,486	N/A					3,810,483	N/A
Economy Bank for Investment	BEFI	20,020,000	4,000	0.0%	100.0%	0,000	0,000	0	5,000	1,900	80,080,000	68,444	16,636	N/A	2,835	N/A					4,813,687	N/A
Gulf Commercial Bank	BGUC	50,000,000	1,400	0.0%	16.7%	1,450	1,400	129,735	1,850	1,250	70,000,000	59,829	7,711	N/A	1,100	N/A					4,056,561	N/A
Warka Bank for Investment	BWAI	75,000,000	1,370	0.7%	5.4%	1,400	1,320	704,494	2,500	1,250	102,750,000	87,821	622,968	N/A	0,927	N/A					112,157	N/A
Mosul Bank	BMFI	35,000,000	1,550	0.0%	63.2%	0,000	0,000	0	1,750	1,000	54,250,000	46,368	12,557	N/A	1,262	N/A					3,085,833	N/A
Union Bank of Iraq	BUOI	25,000,000	1,050	0.0%	61.5%	0,000	0,000	0	1,200	0,650	26,250,000	22,436	15,809	N/A	0,958	N/A	0,130				1,062,662	N/A
North Bank	BNOR	100,000,000	2,000	0.0%	-28.6%	0,000	0,000	0	3,000	2,000	200,000,000	170,940	16,890	N/A	1,712	N/A					11,841,529	N/A
Kurdistan International Bank	BKUI	50,000,000	1,850	0.0%	15.6%	0,000	0,000	0	2,000	1,550	92,500,000	79,060	76,857	N/A	1,665	N/A					1,203,533	N/A
Ashur Bank	BASH	50,000,000	1,100	0.0%	4.8%	0,000	0,000	0	1,350	1,000	55,000,000	47,009	6,367	N/A	0,880	N/A					4,318,848	N/A
Mansour Bank	BMNS	60,500,000	1,450	0.0%	20.8%	0,000	0,000	0	1,600	1,200	87,725,000	74,979	10,601	N/A	1,218	N/A					7,522,560	N/A
United Bank for Investment	BUND	100,000,000	1,550	19.2%	N/A	1,600	1,330	938,203	2,300	1,300	155,000,000	132,479	37,282	N/A	1,667	N/A					415,752	N/A
								Total	2,904,130		2,077,980,800	1,776,052	64,088	N/A	1,596	N/A						
<b>Insurance</b>																						
Al-Ameen Insurance	NAME	1,000,000	1,400	0.0%	33.3%	0,000	0,000	0	1,400	1,000	1,400,000	1,197	9,294	N/A	1,147	N/A					150,639	N/A
Dar Essalaam Insurance	NDSA	2,000,000	2,400	0.0%	26.3%	0,000	0,000	0	2,600	1,100	4,800,000	4,103	21,769	N/A	1,697	N/A					158,761	N/A
Ahliya Insurance	NAHF	1,150,000	1,300	0.0%	44.4%	0,000	0,000	0	1,450	0,900	1,495,000	1,278	13,645	N/A	0,852	N/A					95,272	N/A
Al-Hamraa Insurance	NHAM	600,000	1,100	0.0%	10.0%	0,000	0,000	0	1,100	1,000	660,000	564	6,693	N/A	0,892	N/A					98,618	N/A
Gulf Insurance and Reinsurance	NGIR	1,000,000	1,300	0.0%	-13.3%	0,000	0,000	0	1,500	1,150	1,300,000	1,111	N/A	N/A	N/A	N/A					N/A	N/A
								Total	0		9,655,000	8,252	12,850	N/A	1,147	N/A						
<b>Investment</b>																						
Al-Kheir Financial Investment	VKHF	7,000,000	0,550	0.0%	0.0%	0,000	0,000	0	0,600	0,450	3,850,000	3,291	23,846	N/A	0,530	N/A					161,450	N/A
Al-Ameen Financial Investment	VAMF	750,000	0,950	0.0%	-13.6%	0,000	0,000	0	1,100	0,950	712,500	609	70,187	N/A	0,869	N/A					10,151	N/A
Al-Ayaam Financial Investment	VAYF	400,000	1,000	0.0%	0.0%	0,000	0,000	0	1,000	1,000	400,000	342	NM	N/A	1,624	N/A					N/M	N/A
Al-Wiaam Financial Investment	VWIF	1,250,000	2,250	25.0%	73.1%	2,250	2,250	196	2,250	1,000	2,812,500	2,404	97,545	N/A	2,032	N/A					28,833	N/A
Mesopotamia Investment	VMES	1,000,000	0,950	0.0%	0.0%	0,000	0,000	0	0,950	0,900	950,000	812	NM	N/A	0,990	N/A					N/M	N/A
Al-Qum'a for Financial Investment	VQJF	1,000,000	1,250	0.0%	-13.8%	0,000	0,000	0	1,550	1,100	1,250,000	1,068	NM	N/A	2,822	N/A					N/M	N/A
Al-Khaima Financial Investment	VKFA	400,000	1,000	0.0%	0.0%	0,000	0,000	0	1,000	1,000	400,000	342	NM	N/A	13,781	N/A					N/M	N/A
Al-Zawraa for Financial Investment	VZAF	1,000,000	1,100	0.0%	10.0%	0,000	0,000	0	1,100	1,000	1,100,000	940	125,927	N/A	1,014	N/A					8,735	N/A
Al-Batek for Financial Investment	VBAT	1,000,000	1,000	0.0%	-50.0%	0,000	0,000	0	1,000	1,000	1,000,000	855	12,876	N/A	0,965	N/A	0,132		7%		77,666	N/A
								Total	196		12,475,000	10,662	66,076	N/A	2,736	N/A						

Source: Iraq Stock Exchange

**Performance of Traded Shares**

<b>Servicing</b>																				
Kharkh Tour Amusement City	SKTA	90,000	6,750	0.0%	12.5%	0,000	0,000	0	10,000	5,600	607,500	519	NM	N/A	4,405	N/A	0,250	3%	N/M	N/A
Amusement Town	SAMT	250,000	7,900	0.0%	0.0%	0,000	0,000	0	0,000	0,000	1,975,000	1,688	N/A	N/A	N/A	N/A			N/A	N/A
Mosul for Funfairs	SMDF	114,750	12,050	0.0%	31.7%	0,000	0,000	0	12,050	7,000	1,382,738	1,182	15,548	N/A	4,672	N/A	0,500	8%	88,934	N/A
Mamoura Real Estate Investment	SMRI	6,180,000	2,300	0.0%	64.3%	0,000	0,000	0	2,500	1,250	14,214,000	12,149	4,331,504	N/A	2,224	N/A			3,282	N/A
Al-Ameen Estate Investment	SAEI	6,960,000	1,950	0.0%	25.8%	0,000	0,000	0	2,200	1,500	13,572,000	11,600	N/A	N/A	N/A	N/A			N/A	N/A
Al-Nukhba General Contracting	SNJC	1,600,000	2,550	0.0%	34.2%	0,000	0,000	0	2,850	1,650	4,080,000	3,487	N/A	N/A	N/A	N/A			N/A	N/A
Iraqi Land Transport	SILT	3,400,000	6,500	10.2%	68.8%	6,500	6,000	1,420	7,000	3,050	22,100,000	18,889	N/A	N/A	N/A	N/A			N/A	N/A
Baghdad Passengers Transport	SBPT	160,000	16,000	0.0%	185.7%	0,000	0,000	0	20,000	5,250	2,560,000	2,188	160,078	N/A	8,267	N/A			15,992	N/A
Iraqi for General Transportation	SIGT	1,500,000	6,000	0.0%	37.9%	0,000	0,000	0	6,500	2,300	9,000,000	7,692	18,634	N/A	3,456	N/A			482,990	N/A
Al-Badia General Trans	SBAG	900,000	6,000	0.0%	93.5%	0,000	0,000	0	6,050	2,600	5,400,000	4,615	10,125	N/A	3,923	N/A			533,324	N/A
Baghdad Motor Car Servicing	SBMC	360,000	2,150	0.0%	65.4%	0,000	0,000	0	2,250	1,050	774,000	662	NM	N/A	3,345	N/A			N/M	N/A
								Total	1,420		75,665,238	64,671	907,178	N/A	4,328	N/A				
<b>Industry</b>																				
Nineveh Food Industries	INFI	3,600,000	1,400	0.0%	40.0%	0,000	0,000	0	1,600	0,950	5,040,000	4,308	NM	N/A	1,554	N/A			N/M	N/A
Al-Mansour Pharmaceutical Industries	IMAP	2,173,594	1,600	10.3%	45.5%	1,600	1,450	15,313	1,900	1,000	3,477,750	2,972	10,711	N/A	1,117	N/A			181,892	N/A
Modern Sewing	IMOS	1,800,000	1,300	0.0%	62.5%	1,300	1,300	650	1,400	0,800	2,340,000	2,000	45,367	N/A	1,546	N/A			51,580	N/A
Iraqi for Tufted Carpets and Fibors	IITC	500,000	3,900	0.0%	11.4%	0,000	0,000	0	4,300	3,250	1,950,000	1,667	39,858	N/A	1,292	N/A	0,250	25%	48,924	N/A
Northern Soft Drinks and Mineral Water	INSD	25,000,000	1,000	0.0%	0.0%	0,000	0,000	0	0,000	0,000	25,000,000	21,368	26,311	N/A	0,942	N/A			950,165	N/A
Messan Food Industries	IMFI	60,000	15,000	0.0%	0.0%	0,000	0,000	0	15,000	15,000	900,000	769	NM	N/A	29,824	N/A			NM	N/A
Eastern Brewery	IEAB	4,914,000	1,100	0.0%	29.4%	0,000	0,000	0	1,500	0,850	5,405,400	4,620	NM	N/A	2,180	N/A			NM	N/A
Baghdad for Packing Materials	IBPM	270,000	6,000	-1.6%	41.2%	6,000	6,000	18	6,150	3,500	1,620,000	1,385	NM	N/A	5,969	N/A			N/M	N/A
Modern Chemical Industries	IMCI	60,000	69,000	0.0%	-3.5%	0,000	0,000	0	72,000	69,000	4,140,000	3,538	N/A	N/A	N/A	N/A			N/A	N/A
Baghdad Soft Drinks	IBSD	105,000,000	1,340	-1.5%	16.5%	1,450	1,340	59,028	1,600	1,050	140,700,000	120,256	NM	N/A	1,292	N/A			N/M	N/A
Iraqi Date Processing and Marketing	IIDP	6,337,000	2,000	0.0%	0.0%	0,000	0,000	0	0,000	0,000	12,674,000	10,832	N/A	N/A	N/A	N/A			N/A	N/A
Al-Hlal Industries	IHLI	6,600,000	1,000	0.0%	0.0%	0,000	0,000	0	1,200	0,950	6,600,000	5,641	NM	N/A	4,144	N/A			N/M	N/A
The Light Industries	ITLI	11,200,000	2,150	0.0%	79.2%	0,000	0,000	0	3,250	1,000	24,080,000	20,581	NM	N/A	4,158	N/A			N/M	N/A
National Chemical and Plastic Industries	INCP	7,593,000	2,800	0.0%	47.4%	0,000	0,000	0	69,000	1,400	21,260,400	18,171	NM	N/A	2,304	N/A			N/M	N/A
Electronic Industries	IELI	12,000,000	3,200	0.0%	128.6%	0,000	0,000	0	3,750	1,300	38,400,000	32,821	11,610	N/A	2,556	N/A			2,756,267	N/A
Al-Kind for Production of Veterinary	IKLV	2,400,000	1,600	0.0%	3.2%	0,000	0,000	0	2,550	1,500	3,840,000	3,282	22,812	N/A	1,122	N/A			70,139	N/A
Falujah Construction Materials	IFCM	540,000	1,800	0.0%	-28.0%	0,000	0,000	0	2,500	1,750	972,000	831	N/A	N/A	N/A	N/A			N/A	N/A
National Food Industries	INFF	6,600,000	1,500	0.0%	50.0%	0,000	0,000	0	1,800	0,900	9,900,000	8,462	NM	N/A	0,794	N/A			N/M	N/A
Iraqi Engineering Works	IIEW	500,000	2,800	0.0%	40.0%	0,000	0,000	0	2,900	1,800	1,400,000	1,197	11,849	N/A	1,237	N/A			118,154	N/A
Al-Khazer for Construction Materials	IKHC	1,000,000	2,750	0.0%	52.8%	0,000	0,000	0	2,800	1,150	2,750,000	2,350	NM	N/A	2,660	N/A			N/M	N/A
Kirkuk for Producing	IKFP	124,000	3,500	0.0%	159.3%	0,000	0,000	0	3,500	1,300	434,000	371	NM	N/A	3,370	N/A			N/M	N/A
Modern Paint Industries	IMPI	9,213,000	2,350	0.0%	38.2%	0,000	0,000	0	3,500	1,650	21,650,550	18,505	274,310	N/A	1,863	N/A			78,934	N/A
National Metallic Industries and Bicycles	IMB	5,000,000	2,500	-19.4%	22.0%	2,600	2,450	3,051	3,250	1,300	12,500,000	10,684	24,701	N/A	1,773	N/A			506,043	N/A
Ready Made Clothes	IRMC	508,049	4,750	0.0%	50.8%	0,000	0,000	0	5,400	1,900	2,413,233	2,063	3,946	N/A	3,466	N/A			611,556	N/A
Iraqi for Carton Manufacturing	IICM	3,795,000	2,050	0.0%	46.4%	0,000	0,000	0	3,450	1,050	7,779,750	6,649	NM	N/A	6,945	N/A			N/M	N/A
Iraqi for Bottling and Canning	IIBC	9,000	100,000	0.0%	0.0%	0,000	0,000	0	100,000	100,000	900,000	769	NM	N/A	5,097	N/A			N/M	N/A
Modern Construction Materials Industry	IMCM	1,458,000	0,700	0.0%	0.0%	0,000	0,000	0	0,700	0,700	1,020,600	872	NM	N/A	0,680	N/A			N/M	N/A
Nationality Household Furniture Industry	IIFI	900,000	2,550	0.0%	59.4%	0,000	0,000	0	2,600	1,550	2,295,000	1,962	NM	N/A	2,690	N/A			N/M	N/A
								Total	78,060		361,442,683	308,925	47,148	N/A	3,623	N/A				

Source: Iraq Stock Exchange

**Performance of Traded Shares**

<b>Hotels</b>																				
Palestine Hotel	HPAL	3,000,000	27,000	0.0%	65.6%	0,000	0,000	0	39,000	13,500	81,000,000	69,231	NM	N/A	21,695	N/A	N/A	N/A		
Ishtar Hotels	HISH	1,500,000	34,870	3.2%	91.6%	34,730	33,250	199,239	36,000	16,500	52,305,000	44,705	NM	N/A	4,541	N/A	N/A	N/A		
Babylon Hotel	HBAY	1,350,000	36,000	0.0%	89.5%	0,000	0,000	0	45,000	10,250	48,600,000	41,538	NM	N/A	24,247	N/A	N/A	N/A		
Baghdad Hotel	HBAG	1,922,000	25,680	1.5%	55.6%	27,200	25,250	59,161	32,500	9,000	49,356,960	42,185	249,243	N/A	18,537	N/A	198,068	N/A		
National for Tourist Investments	HNTI	1,900,000	29,750	0.0%	170.5%	0,000	0,000	0	30,500	6,800	56,525,000	48,312	NM	N/A	20,815	N/A	N/A	N/A		
Ashour Hotel	HASH	376,369	19,600	0.0%	130.6%	0,000	0,000	0	31,000	12,000	7,376,832	6,305	NM	N/A	37,379	N/A	N/A	N/A		
Tourist Village of Mosul Dam	HTVM	40,000	60,000	0.0%	140.0%	0,000	0,000	0	60,000	9,100	2,400,000	2,051	31,719	N/A	32,514	N/A	1,500	150.0%	75,665	N/A
Karbala Hotels	HKAR	810,000	12,500	0.0%	163.2%	0,000	0,000	0	14,000	4,250	10,125,000	8,654	NM	N/A	11,451	N/A	N/A	N/A		
Al-Mansour Hotel	HMAN	2,016,000	40,070	0.2%	100.4%	40,100	38,000	44,424	43,400	16,250	80,781,120	69,044	NM	N/A	36,709	N/A	N/A	N/A		
Al-Sadeer Hotel	HSAD	708,000	50,000	0.0%	106.2%	0,000	0,000	0	60,000	26,150	35,400,000	30,256	NM	N/A	26,958	N/A	N/A	N/A		
								Total			302,825	423,869,912	362,282	140,481	N/A	23,485	N/A			
<b>Agriculture</b>																				
Al-Therar for Agricultural Production	ATHP	2,234,960	0,400	0.0%	-11.1%	0,000	0,000	0	0,550	0,350	893,984	764	N/A	N/A	N/A	N/A	N/A	N/A		
Modern for Animal Agricultural Production	AMAP	540,000	1,100	0.0%	-21.4%	0,000	0,000	0	29,650	1,000	594,000	508	22,037	N/A	0,198	N/A	0,120	12.0%	26,955	N/A
Al-Ahlya for Agricultural	AAHP	500,000	0,850	0.0%	6.2%	0,000	0,000	0	1,050	0,700	425,000	363	NM	N/A	0,675	N/A	N/A	N/A		
Middle East for Production - Fish	AMEF	300,000	4,000	0.0%	33.3%	0,000	0,000	0	4,000	1,950	1,200,000	1,026	15,933	N/A	2,740	N/A	N/A	75,315	N/A	
Iraqi for Seed Production	AISP	2,000,000	1,300	0.0%	18.2%	0,000	0,000	0	1,300	0,800	2,600,000	2,222	NM	N/A	2,663	N/A	N/A	N/A		
Iraqi for Meat Production and Marketing	AIFM	2,500,000	7,750	0.0%	138.5%	0,000	0,000	0	9,300	2,300	19,375,000	16,560	NM	N/A	3,050	N/A	N/A	N/A		
Iraqi Agricultural Products Marketing	AIRP	360,000	4,550	0.0%	-1.1%	0,000	0,000	0	4,600	4,550	1,638,000	1,400	NM	N/A	2,720	N/A	N/A	N/A		
								Total			0	26,725,984	22,843	18,985	N/A	2,008	N/A			
								ISX Total			3,286,631	2,987,814,617	2,553,688	1,256,805	N/A	38,922	N/A			

Source: Iraq Stock Exchange