



Al-Rabee Securities

Member of the Iraq Stock Exchange

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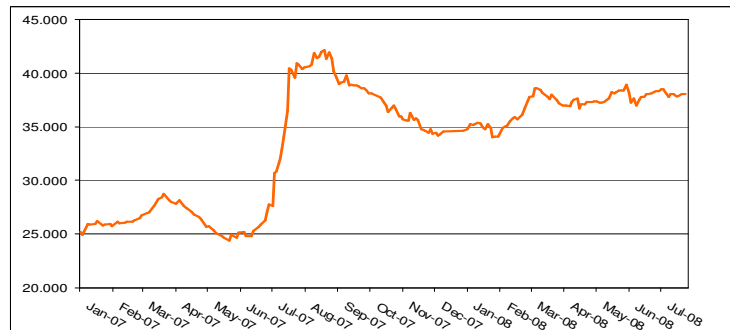
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Iraq Stock Exchange Weekly News

Weekly Value Traded			ID 4,340,665,000
Close	Wk. % chg	YTD % Chg	12-month % Chg
38.045	0.57%	9.37%	-7.61%

ISX



The ISX Performance for the year

BEST PERFORMERS	Price (ID)	% Chg	WORST PERFORMERS	Price (ID)	% Chg
Al-Kheir Financial Investment	0.550	10.0%	Baghdad Soft Drinks	1.200	-4.0%
Iraqi for General Transportation	2.400	9.1%	Basrah International Bank	1.300	-3.7%
Al-Hilal Industries	1.200	9.1%	The Light Industries	1.300	-3.7%
National Food Industries	1.250	8.7%	Kurdistan International Bank	1.950	-2.5%
Babylon Hotel	10.750	4.9%	Ishtar Hotels	17.100	-2.3%

HIGHEST VOLUME (# of shares '000)	Price	Vol.	HIGHEST TURNOVER (ID '000)	Price	Trnv.
Investment Bank of Iraq	1.200	456,628,769	North Bank	3.000	1,084,876
Ashur Bank	1.200	289,747,188	Investment Bank of Iraq	1.200	591,693
Gulf Commercial Bank	1.400	287,105,125	Gulf Commercial Bank	1.400	429,645
Iraqi Islamic Bank	0.850	183,112,510	Iraqi Middle East Investment Bank	2.400	352,622
Baghdad Soft Drinks	1.200	96,543,125	Kurdistan International Bank	1.950	341,109

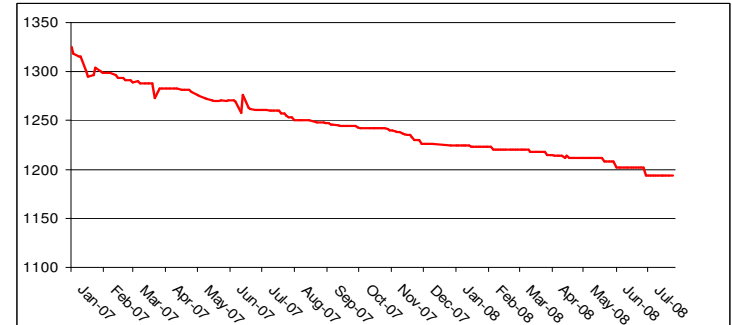
By the end of the week, 31 companies were able to trade on the ISX. Seventeen were still unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar remained stable for the week, trading at 1194 to the dollar. Volumes for the week reached over ID 4.34 billion (US\$ 3,635,398), and the number of shares traded reached 2.645 billion, with the banking sector experiencing the highest volumes and turnovers.

August 2nd 2008

Iraqi Dinar Value	1USD=1194ID
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Iraqi Dinar vs. USD



Politics:

- Iraqi troops are being deployed in Kirkuk to ward off attacks and bombings which have disturbed this city's relative quiet in the past few months.
- A Kurdish lawmaker has said his bloc would not accept the principle of sharing powers in Kirkuk, stressing the importance of holding elections in the oil-rich northern province.
- Iraq's radical Shiite cleric Moqtada Sadr has called on the government not to sign an accord being negotiated with Washington that will govern the presence of US troops from next year.
- Foreign aid agencies are slowly returning to Iraq to address the country's massive humanitarian woes following a fall in violence to four-year lows.

Economy:

- The Iraq Stock Exchange cancelled its session on Tuesday due to a curfew imposed on the Iraqi capital during a Shiite pilgrimage.
- The Kurdistan Regional Government has announced that a 461 million square foot site for the Kurdistan Gas City has been designated for development by Gas Cities LLC.
- Stuart Bowen, the special inspector general for Iraq reconstruction has estimated that it will cost nearly \$120 billion to rebuild the war-torn country.
- Due to electricity shortages in Dohuk, a project has been initiated by the electricity department to light the city's streets with solar power at a total cost of over 1 billion Iraqi dinars.
- For the first time in decades the one million inhabitants of Erbil, in Iraqi Kurdistan will be receiving 24 hours of electricity per day.

	Capital (000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week High Low	Wk. Turnover (ID '000)	52 Week High Low	Market Cap (ID '000)	(US '000)	P/E Trailing	T-1	P/B Trailing	T-1	DPS Trailing	T-1	Dividend Yield Trailing	T-1	Earnings(ID '000) Trailing	T-1
Banking																			
Commercial Bank of Iraq	60,000,000	1.350	0.0%	0.0%	1.400 1.350	108,031	2.950 1.200	81,000,000	67,839	N/A	75.515	N/A	1.270					N/A	1,072,636
Bank of Baghdad	70,000,000	2.500	2.0%	-19.4%	2.750 2.500	163,171	3.900 1.650	175,000,000	146,566	6.706	15.750	0.0017	2.226					19,749,600	8,408,648
Iraqi Islamic Bank	25,596,000	0.850	0.0%	6.2%	0.900 0.850	156,321	1.500 0.700	21,756,600	18,222	N/A	N/M	N/A	0.842					N/A	N/M
Iraqi Middle East Investment Bank	42,000,000	2.400	-2.0%	-4.0%	2.450 2.400	352,622	3.050 1.650	100,800,000	84,422	6.435	12.571	0.0020	2.817					11,561,101	5,154,522
Investment Bank of Iraq	37,500,000	1.200	0.0%	-7.7%	1.200 1.150	591,693	2.100 1.050	45,000,000	37,688	4.634	N/M	0.0012	1.443					7,703,453	N/M
Basrah International Bank	55,000,000	1.300	-3.7%	30.0%	1.350 1.300	13,834	2.000 0.950	71,500,000	59,883	N/A	N/M	N/A	1.249					N/A	N/M
National Bank of Iraq	25,000,000	1.100	0.0%	4.8%	1.150 1.100	15,036	2.000 0.950	27,500,000	23,032	N/A	N/M	N/A	1.043					N/A	N/M
Credit Bank of Iraq	50,000,000	4.450	0.0%	23.6%	0.000 0.000	0	5.250 3.300	222,500,000	186,348	14.511	9.151	0.0029	6.601					15,333,101	12,156,817
Dar Essalaam Investment Bank	50,000,000	6.750	0.0%	64.6%	0.000 0.000	0	8.400 3.950	337,500,000	282,663	0.024	N/M	0.0079	7.582					1,206,150	N/M
Sumer Commercial Bank	21,180,096	0.900	0.0%	-14.3%	0.000 0.000	0	1.800 0.850	19,062,086	15,965	17.350	17.720	0.0007	0.842					1,098,665	1,075,714
Babylon Bank	30,000,000	1.250	4.2%	0.0%	1.250 1.250	26,882	2.000 1.000	37,500,000	31,407	9.841	12.353	0.0011	1.053	0.145		12%		3,810,483	3,035,703
Economy Bank for Investment	20,020,000	2.100	0.0%	20.0%	0.000 0.000	0	3.000 1.750	42,042,000	35,211	8.734	4.014	0.0015	2.648					4,813,687	5,231,404
Gulf Commercial Bank	22,344,000	1.400	3.7%	0.0%	1.500 1.350	429,645	2.250 1.100	31,281,600	26,199	7.711	12.814	0.0011	1.295					4,056,561	2,441,169
Warka Bank for Investment	51,000,000	1.400	0.0%	0.0%	1.400 1.350	179,450	2.400 1.150	71,400,000	59,799	636.610	3.828	0.0009	1.237					112,157	11,337,096
Mosul Bank	25,000,000	1.200	4.3%	14.3%	1.200 1.150	25,056	1.300 1.000	30,000,000	25,126	9.722	10.332	0.0010	1.233					3,085,833	2,322,814
Union Bank of Iraq	16,000,000	1.000	0.0%	0.0%	0.000 0.000	0	1.150 0.700	16,000,000	13,400	15.057	27.123	0.0009	0.973					1,062,662	589,895
North Bank	100,000,000	3.000	1.7%	-22.1%	3.000 2.950	1,084,876	4.750 1.000	300,000,000	251,256	25.335	29.368	0.0026	11.142	0.130	0.050	13%	5%	11,841,529	2,553,764
Kurdistan International Bank	50,000,000	1.950	-2.5%	11.4%	2.000 1.950	341,109	3.250 1.500	97,500,000	81,658	N/A	172.912	N/A	1.933					N/A	563,872
Ashur Bank	50,000,000	1.200	0.0%	-11.1%	1.200 1.100	0	1.550 1.050	60,000,000	50,251	6.946	N/A	0.0019	N/A					4,318,848	N/A
Mansour Bank	55,000,000	1.350	8.0%		1.350 1.250	76,249	1.350 1.150	74,250,000	1,872	9.870	N/A	0.0011	N/A					7,522,560	N/A
								Total	3,980,813										
									1,861,592,286	1,559,123	51.966	31.035	0.0019	2.635					
Insurance																			
Al-Ameen Insurance	1,000,000	1.050	0.0%	10.5%	0.000 0.000	0	1.250 0.900	1,050,000	879	6.970	6.734	0.0009	1.507					150,639	88,878
Dar Essalaam Insurance	1,440,000	3.000	0.0%	0.0%	0.000 0.000	0	3.250 2.400	4,320,000	3,618	N/A	24.699	N/A	2.327					N/A	145,752
Ahiya Insurance	1,000,000	1.000	0.0%	11.1%	0.000 0.000	0	1.000 0.800	1,000,000	838	N/A	N/M	N/A	0.805					N/A	N/M
Al-Hamraa Insurance	600,000	1.050	0.0%	0.0%	0.000 0.000	0	1.100 1.000	630,000	528	N/A	35.031	N/A	1.020					N/A	17,984
								Total	0										
									7,000,000	5,863	6.970	22.155	0.0009	1.415					
Investment																			
Al-Kheir Financial Investment	7,000,000	0.550	10.0%	-8.3%	0.550 0.550	176	1.000 0.400	3,850,000	3,224	N/A	32.912	N/A	0.540					N/A	116,980
Al-Ameen Financial Investment	750,000	1.150	0.0%	-37.8%	0.000 0.000	0	1.800 1.150	862,500	722	84.963	N/M	0.0011	1.111					10,151	N/M
Al-Ayaam Financial Investment	400,000	1.000	0.0%	0.0%	0.000 0.000	0	1.000 1.000	400,000	335	N/A	N/M	N/A	1.130					N/A	N/M
Al-Wiaam Financial Investment	1,250,000	1.300	0.0%	13.0%	0.000 0.000	0	1.700 1.100	1,625,000	1,361	N/A	160.335	N/A	1.202					N/A	10,135
Mesopotamia Investment	1,000,000	0.900	0.0%	12.5%	0.000 0.000	0	1.000 0.800	900,000	611,215	N/A	N/M	N/A	1.898					N/A	N/M
Al-Qum'a for Financial Investment	1,000,000	1.400	0.0%	0.0%	0.000 0.000	0	2.250 1.000	1,400,000	1,173	N/A	N/M	N/A	3.359					N/A	N/M
Al-Khaima Financial Investment	400,000	1.000	0.0%	0.0%	0.000 0.000	0	1.000 0.800	400,000	335	N/M	N/M	0.0138	0.950					N/M	N/M
Al-Zawraa for Financial Investment	1,000,000	1.000	0.0%	0.0%	0.000 0.000	0	1.100 1.000	1,000,000	838	114.479	26.536	0.0009	0.954					8,735	37,685
Al-Batek for Financial Investment	1,000,000	2.000	0.0%	33.3%	0.000 0.000	0	2.000 1.400	2,000,000	1,675	25.751	38.898	0.0019	1.937	0.132		7%		77,666	51,417
								Total	176										
									12,437,500	10,417	75.065	64.670	0.0044	1.454					
Servicing																			
Kharkh Tour Amusement City	90,000	10.000	0.0%	-4.8%	0.000 0.000	0	10.000 10.000	900,000	754	N/M	46.144	0.0065	5.723	0.250		3%		N/M	19,504
Amusement Town	250,000	7.900	0.0%	0.0%	0.000 0.000	0	8.500 6.000	1,975,000	1,654	N/A	11.371	N/A	7.385					N/A	173,687
Mosul for Funfairs	114,750	6.000	0.0%	0.0%	0.000 0.000	0	6.000 6.000	688,500	577	7.742	6.836	0.0023	2.663	0.500		8%		88,934	100,718
Mamoura Real Estate Investment	6,180,000	1.600	0.0%	6.7%	1.650 1.600	9,130	2.650 1.350	9,888,000	8,281	3.013	N/M	0.0015	1.606					3,282	N/M
Al-Ameen Estate Investment	6,960,000	2.000	0.0%	-42.0%	0.000 0.000	0	4.500 1.500	13,920,000	11,658	N/M	N/M	1.9929	1.993					N/M	N/M
Al-Hamraa for General Trade	50,000	1.750	0.0%	0.0%	0.000 0.000	0	0.000 0.000	87,500	73	N/A	N/A	N/A	N/A					N/A	N/A
Al-Nukhba General Contracting	800,000	3.750	0.0%	114.3%	0.000 0.000	0	3.750 1.500	3,000,000	2,513	N/A	33.442	N/A	3.161	0.100		5%		N/A	89,707
Iraqi Land Transport	2,000,000	4.800	0.0%	81.1%	0.000 0.000	0	4.800 2.350	9,600,000	8,040	N/A	8.558	N/A	1.444					N/A	1,121,788
Baghdad Passengers Transport	160,000	5.250	0.0%	0.0%	0.000 0.000	0	0.000 0.000	840,000	704	N/A	N/A	N/A	N/A					N/A	N/A
Iraqi for General Transportation	1,500,000	2.400	9.1%	100.0%	2.400 2.300	8,241	2.400 1.000	3,600,000	3,015	N/A	42.264	N/A	1.815					N/A	85,178
Al-Badaa General Trans	900,000	3.500	2.9%	22.8%	3.600 3.400	27,694	3.600 1.250	3,150,000	2,638	5.906	1.992	0.0023	3.494	0.710		23%		533,324	790,691
Babel Cinema and Television Production	114,929	2.400	0.0%	92.0%	0.000 0.000	0	2.400 1.000	275,830	231	N/A	N/M	N/A	1.381					N/A	N/M
Baghdad Motor Car Servicing	360,000	1.350	0.0%	35.0%	0.000 0.000	0	1.750 0.800	486,000	407	N/A	N/M	N/A	1.625					N/A	N/M
Basrah Pearl Shipping	14,000,000	0.950	0.0%	0.0%	0.000 0.000	0	1.100 0.900	13,300,000	11,139	N/A	N/A	N/A	N/A					N/A	N/A
								Total	45,064										
									61,710,830	51,684	5.554	21.515	0.4011	2.936					

Industry	Capital	Closing	Wk. Closing	YTD	Intra Week		Wk. Turnover	52 Week		Market Cap		P/E		P/B		DPS		Dividend Yield		Earnings (ID '000)	
	(000)	Price	% Change	% Change	High	Low	(ID '000)	High	Low	(ID '000)	(US '000)	Trailing	T-1	Trailing	T-1	Trailing	T-1	Trailing	T-1	Trailing	T-1
Nineveh Food Industries	3,600,000	1.000	0.0%	5.3%	1.000	1.000	12,271	1.350	0.850	3,600,000	3,015	N/A	N/M	N/A	1.021					N/A	N/M
Al-Mansour Pharmaceutical Industries	2,173,594	1.150	0.0%	-8.0%	0.000	0.000	0	1.400	1.100	2,499,633	2,093	7.699	26.055	0.0014	1.688					181,892	53,746
Modern Sewing	1,800,000	1.000	0.0%	11.1%	0.000	0.000	0	1.400	0.800	1,508	1,508	0.029	N/M	0.0012	1.296					51,580	N/M
Iraqi For Tufted Carpets and Floor	500,000	3.350	0.0%	8.1%	3.350	3.350	1,807	4.000	2.400	1,675,000	1,403	34.237	5.449	0.0011	1.125	0.250	0.350	25%	10%	48,924	307,387
Northern Soft Drinks and Mineral Water	2,250,000	1.000	0.0%	11.1%	0.000	0.000	0	1.050	0.750	2,250,000	1,884	0.380	N/M	0.0001	0.088					950,165	N/M
Messan Food Industries	60,000	15.000	0.0%	0.0%	0.000	0.000	0	15.000	15.000	900,000	754	N/A	N/M	N/A	13.220					N/A	N/M
Eastern Brewery	3,780,000	0.850	0.0%	0.0%	0.000	0.000	0	1.150	0.600	3,213,000	2,691	N/A	N/A	N/A	1.622					N/A	N/A
Baghdad for Packing Materials	270,000	3.700	0.0%	13.8%	0.000	0.000	0	3.750	2.000	999,000	837	N/A	N/M	N/A	3.542					N/A	N/M
Modern Chemical Industries	60,000	80.000	0.0%	-11.1%	0.000	0.000	0	90.000	80.000	4,800,000	4,020	N/A	75.928	N/A	14.801					N/A	63,218
Al-Rafidain Carbonated Drinks	13,200,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	18,480,000	15,477	N/A	N/A	N/A	N/A					N/A	N/A
Baghdad Soft Drinks	82,000,000	1.200	-4.0%	4.3%	1.250	1.200	176,405	1.950	0.900	98,400,000	82,412	N/A	167.350	N/A	1.457					N/A	430,235
Iraqi Date Processing and Marketing	6,337,000	2.000	0.0%	0.0%	0.000	0.000	0	2.000	1.350	12,674,000	10,615	N/A	N/A	N/A	N/A					N/A	N/A
Al-Hilal Industries	6,600,000	1.200	9.1%	9.1%	1.200	1.150	38,193	1.700	0.850	7,920,000	6,633	N/M	N/M	0.0050	1.705					N/M	N/M
The Light Industries	11,200,000	1.300	-3.7%	13.0%	1.300	1.300	1,395	2.300	1.000	14,560,000	12,194	N/A	N/M	N/A	1.686					N/A	N/M
National Chemical and Plastic Industries	7,593,000	2.400	0.0%	65.5%	0.000	0.000	0	2.500	1.150	18,223,200	15,262	N/A	N/M	N/A	1.796					N/A	N/M
Electronic Industries	10,000,000	1.500	0.0%	11.1%	1.550	1.500	5,925	2.250	1.000	15,000,000	12,563	N/A	N/M	N/A	2.175					N/A	N/M
Al-Kindi for Production of Veterinary	1,000,000	2.100	2.4%	16.7%	2.100	2.100	2,993	2.500	1.600	2,100,000	1,759	N/A	66.188	N/A	1.573					N/A	31,728
Fallujah Construction Materials	270,000	2.200	0.0%	46.7%	0.000	0.000	0	2.200	1.300	594,000	497	N/A	N/M	N/A	1.129					N/A	N/M
National Food Industries	6,600,000	1.250	8.7%	8.7%	1.250	1.250	1,250	1.400	0.900	8,250,000	6,910	N/A	N/M	N/A	1.060					N/A	N/M
Iraqi Engineering Works	500,000	2.000	0.0%	-9.1%	0.000	0.000	0	2.250	1.250	1,000,000	838	N/A	9.155	N/A	1.271					N/A	109,232
Al-Khazir for Construction Materials	1,000,000	1.100	0.0%	10.0%	0.000	0.000	0	1.200	0.900	1,100,000	921	N/M	N/M	0.0011	1.189					N/M	N/M
Kirkuk for Producing	124,000	1.400	0.0%	-6.7%	0.000	0.000	0	2.000	1.200	173,600	145	N/M	N/M	0.0013	0.921					N/M	N/M
Modern Paint Industries	9,213,000	2.200	-2.2%	29.4%	2.250	2.200	6,883	2.500	1.100	20,268,600	16,975	N/A	34.280	N/A	1.570					N/A	591,318
National Metallic Industries and Bicycles	5,000,000	1.750	0.0%	9.4%	0.000	0.000	0	1.900	1.000	8,750,000	7,328	N/A	N/M	N/A	1.386					N/A	N/M
Ready Made Clothes	508,049	1.750	0.0%	45.8%	0.000	0.000	0	1.900	1.050	889,086	745	1.454	N/M	0.0013	17.063					611,556	N/M
Iraqi for Carton Manufacturing	2,520,000	1.400	0.0%	-12.5%	1.450	1.400	938	1.800	1.000	3,528,000	2,955	N/A	N/M	N/A	2.228					N/A	N/M
Iraqi for Bottling and Canning	9,000	100.000	0.0%	0.0%	0.000	0.000	0	100.000	100.000	900,000	754	N/A	26.857	N/A	5.705					N/A	33,511
Modern Construction Materials Industry	1,458,000	0.700	0.0%	-6.7%	0.000	0.000	0	1.300	0.700	1,020,600	855	N/A	N/M	N/A	0.643					N/A	N/M
Nationality Household Furniture Industry	900,000	1.500	0.0%	25.0%	0.000	0.000	0	1.500	1.000	1,350,000	1,131	N/M	N/M	0.0016	1.348					N/M	N/M
Total							248,061			256,917,719	215,174	8.760	51.408	0.0016	3.122						
Hotels																					
Palestine Hotel	2,250,000	16.000	0.0%	0.0%	0.000	0.000	0	19.000	16.000	36,000,000	30,151	N/M	N/M	0.0129	11.034					N/M	N/M
Ishtar Hotels	1,000,000	17.100	-2.3%	-38.9%	17.500	17.400	17,236	29.750	17.400	17,100,000	14,322	N/A	N/M	N/A	6.268					N/A	N/M
Babylon Hotel	1,350,000	10.750	4.9%	-48.8%	10.600	10.250	34,134	34.000	9.500	14,512,500	12,155	N/A	N/M	N/A	18.851					N/A	N/M
Baghdad Hotel	1,922,000	9.000	0.0%	-22.1%	0.000	0.000	0	15.500	8.400	17,298,000	14,487	N/A	9.843	N/A	4.370			9%		N/A	1,757,753
National for Tourist Investments	1,900,000	7.500	0.0%	3.4%	0.000	0.000	0	10.000	6.500	14,250,000	11,935	N/A	24.696	N/A	5.177					N/A	577,012
Ashour Hotel	188,184	16.000	0.0%	0.0%	0.000	0.000	0	18.000	10.500	3,010,944	2,522	N/M	N/M	0.0305	22.502					N/M	N/M
Tourist Village of Mosul Dam	40,000	9.100	0.0%	-46.5%	0.000	0.000	0	15.000	9.100	364,000	305	4.811	N/M	0.0049	-3.929	1.500		150%		75,665	N/M
Karbala Hotels	810,000	4.350	0.0%	8.7%	0.000	0.000	0	10.000	3.000	3,523,500	2,951	N/A	N/M	N/A	8.682					N/A	N/M
Al-Mansour Hotel	2,016,000	16.300	0.0%	-18.5%	16.250	16.500	10,290	42.000	15.500	32,860,800	27,522	N/A	28.794	N/A	9.846					N/A	570,612
Al-Sadeer Hotel	354,000	45.000	0.0%	-25.0%	0.000	0.000	0	70.000	30.000	15,930,000	13,342	N/A	155.428	N/A	8.139					N/A	102,491
Total							61,660			154,849,744	129,690	4.811	54.690	0.0161	9.094						
Agriculture																					
Babil Animal and Vegetable Production	350,000	4.200	0.0%	0.0%	0.000	0.000	0	0.000	0.000	1,470,000	1,231	N/A	N/A	N/A	N/A					N/A	N/A
Al-Therar for Agricultural Production	2,400,000	0.400	0.0%	-20.0%	0.450	0.400	4,883	1.000	0.400	960,000	804	N/A	N/M	N/A	2.467					N/A	N/M
Modern for Animal Agricultural Production	160,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	224,000	188	N/A	N/A	N/A	N/A	0.120		12%		N/A	N/A
Al-Ekha'a for Agricultural and Animal	765,000	0.850	0.0%	0.0%	0.000	0.000	0	0.000	0.000	650,250	545	N/A	N/A	N/A	N/A					N/A	N/A
Al-Ahlyia for Agricultural	500,000	0.800	0.0%	14.3%	0.000	0.000	0	0.800	0.750	400,000	335	N/M	11.532	0.0006	0.669	0.150		19%		N/M	34,685
Middle East for Production - Fish	300,000	1.950	0.0%	30.0%	0.000	0.000	0	1.950	1.250	585,000	490	N/A	6.704	N/A	1.632	0.250		13%		N/A	68,649
Iraqi for Seed Production	2,000,000	0.850	0.0%	-10.5%	0.000	0.000	0	1.100	0.750	1,700,000	1,424	N/M	N/M	0.0017	1.264					N/M	N/M
Iraqi for Meat Production and Marketing	2,500,000	3.450	-1.4%	-59.4%	3.450	3.450	8	9.000	3.450	8,625,000	7,224	N/A	52.260	N/A	1.353					N/A	132,031
Iraqi Agricultural Products Marketing	360,000	5.000	0.0%	0.0%	0.000	0.000	0	5.000	5.000	1,800,000	1,508	N/M	5.632	0.0030	1.984	0.200		4%		N/M	319,612
Total							4,891			16,414,250	13,747	N/M	19.032	0.0018	1.562						
ISX Total							4,340,665			2,370,922,329	1,985,697	153.125	264.505	0.4278	22.217						