

Al-Rabee Securities

Member of the Iraq Stock Exchange

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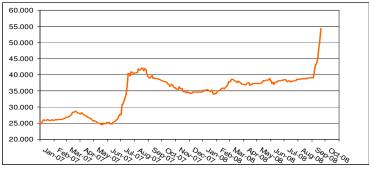
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Iraq Stock Exchange Weekly News

Weekly Value	e Traded		ID 865,666,000
Close	Wk. % chg	YTD % Chg	12-month % Chg
54.382	9.33%	43.80%	28.91%

ISX



The ISX Performance for the year

BEST PERFORMERS	Price (ID)	% Chg	WORST PERFORMERS	Price (ID)	% Chg
Ishtar Hotels	23.500	22.1%	Al-Ahliya for Agricultural	0.700	-12.5%
Babylon Hotel	19.000	15.2%	Iraqi for Meat Prod. and Marketing	2.300	-8.0%
National for Tourist Investments	10.000	11.1%	Iraqi for Seed Production	0.800	-5.9%
Baghdad for Packing Materials	4.000	11.1%	Al-Kindi for Prod. of Veterinary	2.500	-2.0%
Al-Sadeer Hotel	51.000	10.9%	North Bank	2.850	-1.7%

HIGHEST VOLUME (# of shares '000)	Price	Vol.	HIGHEST TURNOVER (ID '000)	Price	Trnv.
Iraqi Islamic Bank	0.850	106,589	Iraqi Middle East Investment Bank	2.250	166,118
Warka Bank for Investment	1.450	95,703	Warka Bank for Investment	1.450	137,069
Investment Bank of Iraq	1.150	74,402	North Bank	2.850	104,025
Iraqi Middle East Investment Bank	2.250	73,830	Iraqi Islamic Bank	0.850	90,600
North Bank	2.850	36,500	Investment Bank of Iraq	1.150	85,573

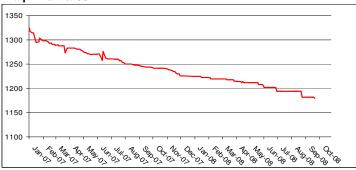
By the end of the week, 33 companies were able to trade on the ISX. Sixteen were unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar appreciated this week from 1182 to 1180 to the dollar. Volumes for the week reached over ID 865 million (US\$ 733,615), and the number of shares traded reached 566 million, with the banking sector experiencing the highest volumes and turnovers.

October 4th 2008

Iragi Dinar	Value	1USD=1180ID

Iraqi Dinar vs. USD



Politics:

- Iraq's presidential council has officially approved a law that paves the way for U.S.-backed provincial elections to be held by the end of January.
- Prime Minister Nouri al-Maliki has said that the government is ready to compromise to reach a security accord with the U.S. because American troops are still needed despite the drop in violence.
- Poland marked the end of its military mission to Iraq with a ceremony Saturday at its main base south of Baghdad, the latest in a string of countries to leave the U.S.-led coalition.
- The Turkish President Abdullah Gul, who has accepted an invitation from his Iraqi counterpart, has said he wants to visit Iraq soon and show his support for this country.
- Radical Shiite cleric Moqtada al-Sadr issued a fresh call for US troops to withdraw from Iraq saying there would be no sectarian violence after foreign forces quit the country.

Economy:

- The Iraqi Stock Exchange (ISX) cancelled its sessions on Tuesday and Thursday because of Eid al-Fitr.
- The Iraqi government has allocated about \$118.7 million for the southern province of Missan in its supplementary budget for 2008, a local official has said.
- Iraq has bought 12 new U.S.-built reconnaissance planes to monitor militants and the borders, a small step in the country's attempt to reassert itself in air space now controlled by U.S.-led forces.
- Iraq is to participate in a trade fair to be held in Greece late this year.



Wk. Closing YTD Intra Week 52 Week Mark et Cap P/F P/R DPS Dividend Yield Earnings (ID '000) Closina Wk. Turnove ('000') Price % Change % Change High Low (ID'000) High Low (ID'000) (US '000) Trailing T-1 Trailing T-1 Trailing T-1 Trailing T-1 Trailing T-1 Banking Commercial Bank of Iraq 60,000,000 1,072,636 1.400 0.0% 3.7% 1.400 1.400 37,800 2.950 1.200 84,000,000 71,066 N/A 78.312 N/A 1.317 N/A Bank of Baghdad 70,000,000 2.450 2.1% -21.0% 2.450 2.400 39,348 3.900 1.650 171,500,000 145,093 6.571 15.435 0.0023 2.883 19,749,600 8,408,648 Iragi Islamic Bank 25 596 000 0.850 0.0% 6.2% 90.600 1 500 0.700 21 756 600 18407 N/M N/A 0.842 N/A N/M 0.850 0.850 N/A Iraqi Middle East Investment Bank 42,000,000 2250 2.250 166.118 3.050 79.949 6.033 11.786 0.0019 2.641 11.561.101 5.154.522 2.3% -10.0% 2.250 1.650 94.500.000 Investment Bank of Iraq 37,500,000 7,703,453 N/M 1.150 0.0% -11.5% 1.200 1.150 85.573 2.100 1.050 43.125.000 36,485 4.441 N/M 0.0011 1.383 Basrah International Bank 55.000.000 N/M 1 200 0.0% 20.0% 0.000 0.000 Λ 2.000 0.950 66.000.000 55.838 N/A NI/M NI/A 1 153 NI/A National Bank of Iraq 25,000,000 N/A N/M 1.000 0.0% -4.8% 1.000 1.000 3.081 2.000 25.000.000 21.151 N/A N/M N/A 0.948 0.950 Credit Bank of Iraq 50,000,000 4.450 0.0% 23.6% 0.000 0.000 0 5.250 3.300 222.500.000 188.240 14.511 9.151 0.0029 6.601 15.333.101 12.156.817 Dar Essalaam Investment Bank 50,000,000 6.850 0.0% 67.1% 6.900 6.850 2,341 8.400 3.950 342,500,000 289,763 0.024 N/M 0.0080 7.694 1,206,150 N/M Sumer Commercial Bank 21,180,096 0.900 0.0% -14 3% 0.000 0.000 Ω 1 800 0.850 19 062 086 16127 17350 17720 0.0007 0.842 1 098 665 1 075 714 Babylon Bank 30.000.000 -12.0% 6.930 0.926 0.145 12% 1.100 0.0% 1.100 1.100 2.000 1.000 33.000.000 27.919 8.660 10.871 0.0009 3.810.483 3.035.703 Economy Bank for Investment 20,020,000 2.050 3.000 41,041,000 34,722 3.919 2.585 4,813,687 5,231,404 0.0% 17.1% 0.000 0.000 0 1.750 8.526 0.0015 Gulf Commercial Bank 22,344,000 1.450 0.0% 3.6% 0.000 0.000 0 2.250 1.100 32,398,800 27,410 7.987 13272 0.0011 1.341 4,056,561 2,441,169 Warka Bank for Investment 51.000.000 1.450 3.6% 3.6% 1.450 1.400 137.069 2.400 1.150 73.950.000 62.563 659.346 3.965 0.0010 1.281 112.157 11.337.096 Mosul Bank 25,000,000 1.150 0.0% 9.5% 1.150 1.150 36,573 1.300 1.000 28,750,000 24,323 9.317 9.902 0.0009 1.181 3,085,833 2,322,814 Union Bank of Iran 16 000 000 1.000 0.0% 0.0% 0.000 0.000 0 1.150 0.700 16,000,000 13,536 15.057 27.123 0.0009 0.973 1,062,662 589.895 North Bank 100,000,000 2.850 -1.7% -26.0% 2.850 2.850 104.025 4.750 1.000 285.000.000 241,117 24.068 27.900 0.0024 10.585 0.130 0.050 13% 5% 11,841,529 2,553,764 Kurdistan International Bank 50.000.000 1 900 0.0% 8.6% 0.000 0.000 Ω 3.250 1.500 95 000 000 80.372 168,478 N/A 1 883 N/A 563.872 N/A Ashur Bank 50,000,000 1.050 0.0% -22.2% 1.050 1.050 31,723 1.550 1.000 52,500,000 44,416 6.078 N/A 0.0017 N/A 4.318.848 NΑ Mansour Bank 55,000,000 1.350 3.8% N/A 1.350 1.300 29,560 1.400 1.150 74,250,000 1,869 9.870 N/A 0.0011 N/A 7,522,560 N/A 770.741 1.821.833.486 1.541.314 53.189 30.603 0.0019 2.614 Total Insurance Al-Ameen Insurance 1,000,000 1.000 0.0% 5.3% 0.000 0.000 1.250 0.900 1,000,000 6.413 0.0008 1.436 150,639 88,878 846 6.638 Dar Essalaam Insurance 1,440,000 3,000 0.0% 0.0% 0.000 0.000 Ω 3 250 2 400 4 320 000 3 655 N/A 24 699 N/A 2 327 N/A 145 752 Ahliya Insurance 1,000,000 0.765 N/A N/M 0.950 0.0% 5.6% 0.000 1.000 0.800 950.000 N/A N/M 0.000 0 804 N/A 600,000 Al-Hamraa Insurance 1.050 0.0% 0.0% 0.000 0.000 0 1.100 1.000 630,000 533 N/A 35.031 N/A 1.020 N/A 17,984 Total 0 6,900,000 5,838 6.638 22.048 0.0008 1.387 Investment Al-Kheir Financial Investment 7,000,000 0.500 0.0% -16.7% 0.000 0.000 1.000 0.400 3,500,000 2,961 29.920 0.491 N/A 116,980 0 N/A N/A Al-Ameen Financial Investment 750.000 1.100 0.0% -40.5% 0.000 0.000 0 1.800 1.100 825,000 698 81.269 N/M 0.0010 1.062 10,151 N/M Al-Ayaam Financial Investment 400 000 1 130 N/A N/M 400 000 1 000 0.0% 0.0% 0.000 0.000 Ω 1 000 1 000 338 N/A N/M N/A Al-Wiaam Financial Investment 1,250,000 1300 0.0% 13 0% 0.000 0.000 Ω 1 700 1 100 1 625 000 1 375 N/A 160 335 N/A 1 202 N/A 10135 Mesopotamia Investment 1,000,000 0.900 0.0% 12.5% 0.000 0.000 1.000 0.800 900,000 b11215 N/A N/M N/A 1.898 N/A N/M Al-Qum'a for Financial Investment 1 000 000 1.450 0.0% 3.6% 0.000 0.000 Ω 2.250 1.000 1.450.000 1.227 N/A N/M N/A 3 4 7 9 N/A NI/M Al-Khaima Financial Investment 400,000 1.000 0.0% 0.0% 0.000 0.000 0 1.000 400.000 338 N/M N/M 0.0138 0.950 N/M N/M 0.800 Al-Zawraa for Financial Investment 1,000,000 1.000 0.0% 0.000 1.100 1.000.000 26.536 0.954 8.735 37.685 0.0% 0.000 Λ 1.000 846 114.479 0.0009 Al-Batek for Financial Investment 1,000,000 2.000 0.0% 33.3% 0.000 0.000 0 2.000 1.400 2,000,000 1.692 25.751 38.898 0.0019 1.937 0.132 7% 77,666 51,417 Total 0 12,100,000 10,237 73.833 63.922 0.0044 1.456 Servicing Kharkh Tour Amusement City 90,000 10.000 0.0% -4.8% 0.000 0.000 10.000 10.000 900,000 761 N/M 46.144 0.0065 5.723 0.250 3% N/M 19,504 Amusement Town 250,000 7.900 0.0% 8.500 1,975,000 1,671 11.371 7.385 173,687 0.0% 0.000 0.000 6.000 N/A N/A N/A Mosul for Funfairs 688.500 2.663 0.500 88.934 100.718 114,750 6.000 0.0% 0.0% 0.000 0.000 0 6.000 6.000 582 7.742 6.836 0.0023 8% Mamoura Real Estate Investment 6,180,000 1.550 0.0% 3.3% 1.550 1.550 9,998 2.650 1.350 9,579,000 8,104 2.919 N/M 0.0015 1.556 3,282 N/M Al-Ameen Estate Investment 6,960,000 1.850 0.0% -46.4% 0.000 0.000 0 4.500 1.500 12,876,000 10,893 N/M N/M 1.8435 1.843 N/M N/M Al-Maamun for General Trade 50.000 1.750 0.0% 0.0% 0.000 0.000 0 0.000 0.000 87.500 74 N/A N/A N/A N/A N/A N/A Al-Nukhba General Contracting 0.100 2.538 5% N/A 89.707 800.000 3.750 0.0% 114.3% 0.000 0.000 0 3.750 1.500 3.000.000 N/A 33.442 N/A 3.161 Iragi Land Transport 2 000 000 4 800 0.0% 81 1% 0.000 0.000 Ω 4 800 2.350 9 600 000 8 122 N/A 8 558 N/A 1 444 N/A 1,121,788 Baghdad Passengers Transport 160,000 5250 0.0% 0.0% 0.000 0.000 0 0.000 0.000 840,000 711 N/A N/A N/A N/A N/A NΑ Iraqi for General Transportation 1.500.000 3.000 9.1% 150.0% 3.000 2.750 9.081 3.000 1.000 4.500.000 3.807 N/A 52.831 N/A 2.269 N/A 85.178 Al-Badia General Trans 0.710 23% 900 000 2650 0.0% -7 0% 0.000 0.000 Ω 3 600 1 250 2 385 000 2 018 4472 1 508 0.0017 2 645 533324 790 691 Babel Cinema and Television Production 114.929 2400 0.0% 92.0% 0.000 0.000 0 2.400 1.000 275.830 233 N/A N/M N/A 1.381 N/A N/M Baghdad Motor Car Servicing 360,000 1300 0.0% 30.0% 0.000 0.000 0 1.750 0.800 468 000 396 N/A N/M N/A 1 565 N/A N/M Basrah Pearl Shipping 14.000.000 0.950 0.0% 0 13.300.000 11.252 N/A N/A N/A N/A 0.0% 0.000 0.000 1.100 0.900 N/A N/A Total 19,079 60,474,830 51,163 5.044 22.956 0.3711 2.876

October 4th 2008

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	Capital	Closing	Wk. Closing	yTD	Intra	Week	Wk. Turnover	52 W	eek	Marke	t Cap	F	/E	Р	/B	DP:	S	Dividend	Yield	Earnings ((000' DI
	(000')	Price	% Change	% Chang€	High	Low	(ID'000)	High	Low	(ID'000)	(US '000)	Trailing	T-1	Trailing	T-1	Trailing	T-1	Trailing	T-1	Trailing	T-1
Industry																					
Nineveh Food Industries	3,600,000	1.050	0.0%	10.5%	0.000	0.000	0	1.350	0.850	3,780,000	3,198	N/A	N/M	N/A	1.072					N/A	N/M
Al-Mansour Pharmaceutical Industries	2,173,594	1.150	0.0%	-8.0%	0.000	0.000	0	1.400	1.100	2,499,633	2,115	7.699	26.055	0.0014	1.688					181,892	53,746
Modern Sewing	1,800,000	1.000	5.3%	11.1%	1.000	1.000	100	1.400	0.800	1,800,000	1,523	0.029	N/M	0.0012	1.296					51,580	N/M
Iraqi for Tufted Carpets and Floor	500,000	3.350	0.0%	8.1%	0.000	0.000	0	4.000	2.400	1,675,000	1,417	34.237	5.449	0.0011	1.125	0.250	0.350	25%	10%	48,924	307,387
Northern Soft Drinks and Mineral Water	2,250,000	1.000	0.0%	11.1%	0.000	0.000	0	1.050	0.750	2,250,000	1,904	0.380	N/M	0.0001	0.088					950,165	N/M
Messan Food Industries	60,000	15.000	0.0%	0.0%	0.000	0.000	0	15.000	15.000	900,000	761	N/A	N/M	N/A	13.220					N/A	N/M
Eastern Brewery	3,780,000	0.850	0.0%	0.0%	0.000	0.000	0	1.150	0.600	3,213,000	2,718	N/A	N/A	N/A	1.622					N/A	N/A
Baghdad for Packing Materials	270,000	4.000	11.1%	23.1%	4.000	4.000	1,464	4.000	2.000	1,080,000	914	N/A	N/M	N/A	3.829					N/A	N/M
Modern Chemical Industries	60,000	80.000	0.0%	-11.1%	0.000	0.000	0	90.000	80.000	4,800,000	4,061	N/A	75.928	N/A	14.801					N/A	63,218
Al-Rafidain Carbonated Drinks	13,200,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	18,480,000	15,635	N/A	N/A	N/A	N/A					N/A	N/A
Baghdad Soft Drinks	82,000,000	1200	0.0%	4.3%	0.000	0.000	0	1.950	0.900	98,400,000	83,249	N/A	167.350	N/A	1.457					N/A	430,235
Iraqi Date Processing and Marketing	6,337,000	2.000	0.0%	0.0%	0.000	0.000	0	2.000	1.350	12,674,000	10,723	N/A	N/A	N/A	N/A					N/A	NΑ
Al-Hilal Industries	6,600,000	1.050	0.0%	-4.5%	0.000	0.000	0	1.700	0.850	6,930,000	5,863	N/M	N/M	0.0044	1.492					N/M	N/M
The Light Industries	11,200,000	1250	42%	8.7%	1250	1.200	7,400	2.300	1.000	14,000,000	11,844	N/A	N/M	N/A	1.621					N/A	N/M
National Chemical and Plastic Industries	7,593,000	2350	22%	62.1%	2.350	2.350	492	2.500	1.150	17,843,550	15,096	N/A	N/M	N/A	1.758					N/A	N/M
Electronic Industries	10,000,000	1.450	0.0%	7.4%	1.500	1.450	1,070	2.250	1.000	14,500,000	12267	N/A	N/M	N/A	2.102					N/A	N/M
Al-Kindi for Production of Veterinary	1,000,000	2.500	-2.0%	38.9%	2.550	2.500	3,431	2.550	1.600	2,500,000	2,115	N/A	78.795	N/A	1.873					N/A	31,728
Fallujah Construction Materials	270,000	2250	0.0%	50.0%	0.000	0.000	0	2.250	1.300	607,500	514	N/A	N/M	N/A	1.154					N/A	N/M
National Food Industries	6,600,000												N/M								N/M
Iraqi Engineering Works	500,000	1.050	0.0%	-8.7%	0.000	0.000	0	1.400	0.900	6,930,000	5,863	N/A		N/A	0.890					N/A	
		2.000	0.0%	-9.1%	0.000	0.000	0	2.250	1.250	1,000,000	846	N/A	9.155	N/A	1.271					N/A	109,232
Al-Khazer for Construction Materials	1,000,000	1.750	0.0%	75.0%	0.000	0.000	0	1.750	0.900	1,750,000	1,481	N/M	N/M	0.0017	1.891					N/M	N/M
Kirkuk for Producing	124,000	1.450	0.0%	-3.3%	0.000	0.000	0	2.000	1.200	179,800	152	N/M	N/M	0.0014	0.954					N/M	N/M
Modern Paint Industries	9,213,000	2300	0.0%	35.3%	0.000	0.000	0	2.500	1.100	21,189,900	17,927	N/A	35.838	N/A	1.641					N/A	591,318
National Metallic Industries and Bicycles	5,000,000	1.500	0.0%	-6.3%	0.000	0.000	0	1.900	1.000	7,500,000	6,345	N/A	N/M	N/A	1.188					N/A	N/M
Ready Made Clothes	508,049	1.900	0.0%	58.3%	0.000	0.000	0	1.950	1.050	965,293	817	1.578	N/M	0.0014	18.525					611,556	N/M
Iraqi for Carton Manufacturing	2,520,000	1.400	0.0%	-12.5%	0.000	0.000	0	1.800	1.000	3,528,000	2,985	N/A	N/M	N/A	2.228					N/A	N/M
Iraqi for Bottling and Canning	9,000	100.000	0.0%	0.0%	0.000	0.000	0	100.000	100.000	900,000	761	N/A	26.857	N/A	5.705					N/A	33,511
Modern Construction Materials Industry	1,458,000	0.700	0.0%	-6.7%	0.700	0.700	100	1.300	0.700	1,020,600	863	N/A	N/M	N/A	0.643					N/A	N/M
Nationality Household Furniture Industry	900,000	1.650	0.0%	37.5%	0.000	0.000	0	1.650	1.000	1,485,000	1,256	N/M	N/M	0.0017	1.483					N/M	N/M
					Total		14,057			254,381,276	215,213	8.785	53.178	0.0016	3.208						
Hotels																					
Palestine Hotel	2,250,000	16.000	0.0%	0.0%	0.000	0.000	0	19.000	16.000	36,000,000	30,457	N/M	N/M	0.0129	11.034					N/M	N/M
Ishtar Hotels	1,000,000	23.500	22.1%	-16.1%	23.500	22.000	9,285	29.750	16.500	23,500,000	19,882	N/A	N/M	N/A	8.614					N/A	N/M
Babylon Hotel	1,350,000	19.000	15.2%	42.9%	19.000	16.500	11,403	34.000	9.500	25,650,000	21,701	N/A	N/M	N/A	33.317					N/A	N/M
Baghdad Hotel	1,922,000	15.500	8.8%	34.2%	15.500	15.000	10,775	15.500	8.400	29,791,000	25,204	N/A	16.952	N/A	7.526				9%	N/A	1,757,753
National for Tourist Investments	1,900,000	10.000	11.1%	37.9%	10.000	10.000	2,500	10.000	6.500	19,000,000	16,074	N/A	32.928	N/A	6.903					N/A	577,012
Ashour Hotel	188,184	16.000	0.0%	0.0%	0.000	0.000	0	18.000	10.500	3,010,944	2,547	N/M	N/M	0.0305	22.502					N/M	N/M
Tourist Village of Mosul Dam	40,000	20.000	0.0%	17.6%	0.000	0.000	0	20.000	9.100	800,000	677	10.573	N/M	0.0108	-8.636	1.500		150%		75,665	N/M
Karbala Hotels	810,000	5.000	2.0%	25.0%	5.000	5.000	664	10.000	3.000	4,050,000	3,426	N/A	N/M	N/A	9.979					N/A	N/M
Al-Mansour Hotel	2,016,000	20.000	6.7%	0.0%	20.000	20.000	12,440	42.000	15.500	40,320,000	34,112	N/A	35.330	N/A	12.081					N/A	570,612
Al-Sadeer Hotel	354,000	51.000	10.9%	-15.0%	51.000	51.000	9,741	70.000	30.000	18,054,000	15,274	N/A	176.152	N/A	9.224					N/A	102,491
7.1.00,000	334,000	31.000	10.5 /6	-13.076	Total	31.000	56.808	70.000	30.000	200,175,944	169,354	10.573	65.341	0.0181	11.254					IN/A	102,431
Agriculture					Total		30,000			200,173,344	109,334	10.575	03.541	0.0101	11.234						
Babil Animal and Vegetable Production	350,000	4200	0.0%	0.0%	0.000	0.000	0	0.000	0.000	1,470,000	1,244	NI/A	NI/A	NI/A	NI/A					N/A	N/A
Al-Therar for Agricultural Production	350,000 2,400,000	4200 0.400	0.0%	-20.0%	0.000	0.000	4,000	1.000	0.000	960,000	812	N/A N/A	N/A N/M	N/A N/A	N/A 2.467					N/A	N/A N/M
Modern for Animal Agricultural Production																0.400		1001			
-	160,000	1.400	0.0%	0.0%	0.000	0.000	0	1.400	0.000	224,000	190	N/A	N/A	N/A	N/A	0.120		12%		N/A	N/A
Al-Ekha'a for Agricultural and Animal	765,000	0.850	0.0%	0.0%	0.000	0.000	0	0.000	0.000	650,250	550	N/A	N/A	N/A	N/A		0.450		1051	N/A	N/A
Al-Ahlyia for Agricultural	500,000	0.700	-125%	0.0%	0.700	0.700	191	0.850	0.700	350,000	296	N/M	10.091	0.0006	0.586		0.150		19%	N/M	34,685
Middle Eastfor Production - Fish	300,000	2.500	0.0%	66.7%	0.000	0.000	0	2.500	1.250	750,000	635	N/A	8.594	N/A	2.092		0.250		13%	N/A	68,649
Iraqi for Seed Production	2,000,000	0.800	-5.9%	-15.8%	0.800	0.800	215	1.100	0.750	1,600,000	1,354	N/M	N/M	0.0016	1.190					N/M	N/M
Iraqi for Meat Production and Marketing	2,500,000	2300	-8.0%	-72.9%	2.300	2.300	575	9.000	2.300	5,750,000	4,865	N/A	34.840	N/A	0.902					N/A	132,031
Iraqi Agricultural Products Marketing	360,000	5.000	0.0%	0.0%	0.000	0.000	0	5.000	5.000	1,800,000	1,523	N/M	5.632	0.0030	1.984		0.200		4%	N/M	319,612
					Total		4,982			13,554,250	11,467	N/M	14.789	0.0017	1.537						
					ISX Total		865,666			2,369,419,786	2,004,585	158.063	272837	0.3996	24.333						