



Al-Rabee Securities

Member of the Iraq Stock Exchange

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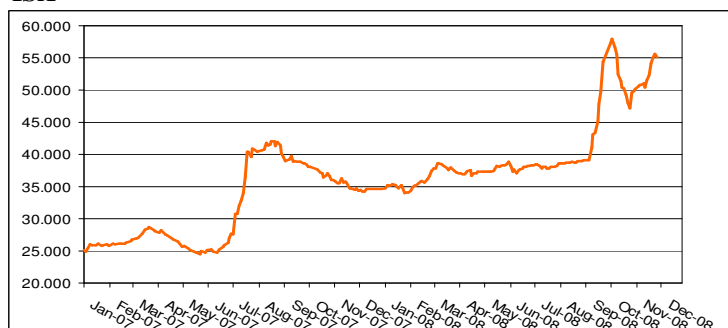
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Iraq Stock Exchange Weekly News

December 6th 2008

Weekly Value Traded			ID 2,664,677,000
Close	Wk. % chg	YTD % Chg	12-month % Chg
55.187	0.39%	59.61%	44.13%

ISX



The ISX Performance for the year

BEST PERFORMERS	Price (ID)	% Chg	WORST PERFORMERS	Price (ID)	% Chg
Baghdad for Packing Materials	4.250	6.3%	Al-Therar for Agricultural Prod.	0.400	-11.1%
Modern Sewing	0.900	5.9%	Al-Ameen Estate Investment	1.600	-8.6%
Nineveh Food Industries	1.000	5.3%	Al-Kheir Financial Investment	0.550	-8.3%
Iraqi for General Transportation	4.200	5.0%	Iraqi Islamic Bank	0.750	-6.3%
Ashur Bank	1.050	5.0%	North Bank	2.800	-1.8%

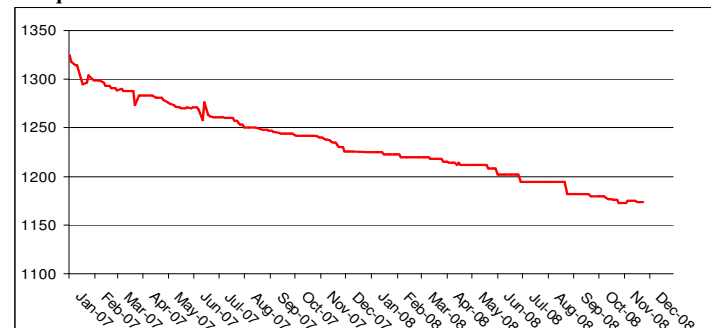
HIGHEST VOLUME (# of shares '000)	Price	Vol.	HIGHEST TURNOVER (ID '000)	Price	Trnv.
Ashur Bank	1.050	1,473,853	Ashur Bank	1.050	1,546,280
Bank of Baghdad	2.150	120,393	Bank of Baghdad	2.150	258,845
Investment Bank of Iraq	1.100	115,443	Investment Bank of Iraq	1.100	122,948
Commercial Bank of Iraq	1.200	86,378	Palestine Hotel	16.100	118,469
Union Bank of Iraq	0.700	26,600	Commercial Bank of Iraq	1.200	103,654

By the end of the week, 34 companies were able to trade on the ISX. Nineteen were unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar appreciated this week from 1174 to 1172 to the dollar. Volumes for the week reached over ID 2.66 billion (US\$ 2,273,615), and the number of shares traded reached 1.979 billion, with the banking sector experiencing the highest volumes and turnovers.

Iraqi Dinar Value	1USD=1172ID
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Iraqi Dinar vs. USD



Politics:

- The top U.S. commander in Iraq has warned his troops to expect subtle changes in combat operations - including obtaining warrants before searching homes and detaining people - when the newly approved U.S.-Iraq security agreement takes effect on Jan. 1.
- The South Korean troops which began leaving Iraq this week, are among troops from 13 countries being sent home in advance of the Dec. 31 expiration of the U.N. mandate that authorised military operations in Iraq.
- Iran's foreign ministry spokesman has said his country will fully back the U.S.-Iraq security pact if it's approved by Iraqis in a referendum next summer.
- Saddam Hussein's cousin "Chemical Ali" Hassan al-Majid has received a second death sentence — this time for crushing a Shiite uprising in the wake of Iraq's defeat in the 1991 Gulf War.
- Iraq and Iran have exchanged the remains of 241 soldiers killed during an eight-year war between the two countries — the latest sign of increased cooperation between the neighbouring nations that were fierce rivals under Saddam Hussein.

Economy:

- Iraq should raise its oil exports to 2.5 million barrels per day next year, 25 percent more than now planned, to cover a budget shortfall caused by tumbling crude prices, Finance Minister Bayan Jabbar has said.
- The Iraq Stock Exchange has decided to cancel all sessions coinciding with the holiday period of Eidul-Adha.
- An agreement to allow Kurds to export up to 100,000 barrels of oil a day via national pipelines has collapsed, Oil Ministry officials have said.
- Iraq's oil minister has appealed to international oil companies to help Iraq develop its petroleum sector, saying his country is now safe for investment.

