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Weekly Bulletin

September 12th 2009

Weekly Value Traded

ID9,348,576,000



The RSISX Performance for the year

	Close	% Change	YTD % Change
ID RSISX	1277	-0.58%	4.25%
USD RSISX	1446	-0.58%	5.59%

BEST PERFORMERS	Price (ID)	% Chg.	WORST PERFORMERS	Price (ID)	% Chg.
Al-Kheir Financial Investment	1.000	17.6%	Al-Ameen Estate Investment	1.400	-28.2%
National Food Industries	1.620	14.9%	Economy Bank for Investment	2.290	-26.4%
Iraqi Land Transport	7.910	13.0%	Al-Badia General Trans	4.500	-25.0%
National Chemical and Plastic Industries	3.800	8.6%	Mamoura Real Estate Investment	4.350	-17.1%
Iraqi for General Transportation	7.210	8.4%	Electronic Industries	3.160	-12.2%

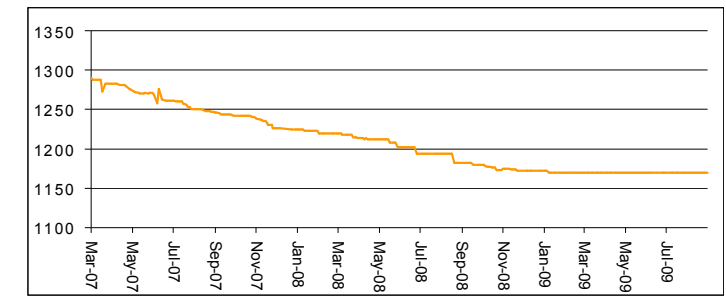
HIGEST VOLUME (# of shares'000)	Price (ID)	Volume ('000)	HIGEST TURNOVER	Price (ID)	Trnv. (ID '000)
Mansour Bank	1.450	3,331,439	Mansour Bank	1.450	4,813,242
Warka Bank for Investment	1.420	915,606	Warka Bank for Investment	1.420	1,296,321
Commercial Bank of Iraq	1.740	243,652	Ishtar Hotels	33.490	538,148
Iraqi Middle East Investment Bank	2.050	222,719	Iraqi Middle East Investment Bank	2.050	455,875
Gulf Commercial Bank	1.410	219,061	Commercial Bank of Iraq	1.740	455,875

By the end of the week, 28 companies were able to trade on the ISX. 33 were unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar remained stable for the week, trading at 1170 to the dollar. Volumes for the week reached over ID 9.34 billion (US\$ 7,990,235), and the numbers of shares traded reached 5.5 billion, with the banking sector experiencing the highest volumes and turnovers.

Iraqi Dinar Value

1 USD=1170ID



News From Iraq

Politics

- Egyptian Foreign Minister Ahmed Aboul Gheit on Wednesday voiced his government's concerns regarding the current tension in relations between Iraq and Syria, calling for a solution within the framework of the Arab League (AL).
- The head of the Turkmen Reform Movement has been removed from his post for his "monopoly of power" and "disregard for the leadership's opinion," according to a statement released by the movement.
- The Kurdistan Alliance will contest against the cabinet's decision to postpone the census until mid October 2010," al-Barzanji said at a press conference, noting that the decision was made under pressures from some bodies in Ninewa and Kirkuk.
- Iraqi Prime Minister Nouri al-Maliki received on Monday Russian minister of energy, Sergei Shmatki, with whom he asserted Iraq's keenness to develop bilateral relations, mainly in electricity, oil and arming fields.

Economy

- The Iraqi Ministry of Oil will hold an Istanbul-based workshop with companies bidding in the second international oil licensing round, according to a ministry statement.
- Russia and Iraq have agreed to build two natural gas pipelines and to enhance cooperation in the electricity field, according to an official statement.
- The Iraqi minister of water resources on Thursday said that there has been an increase in water supplies from Turkey over the past few days.
- The Iraqi Ministry of Agriculture will grant more than 1,200 loans as part of an initiative to support the country's agricultural sector.
- The Kurdistan Regional Government (KRG) has allocated US\$ 200 mn for services projects in Darbandkhan district, which is administratively affiliated with Karmiyah, according to an official statement.

Performance of Traded Shares

	Code	Capital ('000)	Closing Price	W.k. Closing % Change	YTD % Change	Intra Week High	Intra Week Low	W.k Turnover (ID '000)	52 Week High	52 Week Low	Market Cap (ID '000)	Market Cap (US '000)	P/E T-2	P/E T-1	P/B T-2	P/B T-1	DPS T-2	DPS T-1	Dividend Yield T-2	Dividend Yield T-1	Earnings (ID '000) T-2	Earnings (ID '000) T-1
Banking																						
Commercial Bank of Iraq	BCOI	60,000,000	1,740	-9.8%	51.3%	1,850	1,650	421,542	2,250	1,150	104,400,000	89,231	85.812	N/A	1,599	N/A					1,216,606	NA
Bank of Baghdad	BBOB	85,000,000	2,090	0.0%	-5.0%	2,100	2,050	55,877	2,750	1,900	177,650,000	15,1838	7,013	N/A	1,455	N/A					15,786,861	NA
Iraq Islamic Bank	BIIB	25,596,000	1,050	0.0%	31.3%	0,000	0,000	0	1,100	0,700	26,875,800	22,971	N/M	N/A	1,043	N/A					NM	NA
Iraq Middle East Investment Bank	BIME	55,000,000	2,050	-1.0%	-4.7%	2,080	2,040	455,875	2,700	1,150	112,750,000	96,368	5,497	N/A	1,260	N/A					11,561,101	NA
Investment Bank of Iraq	BIBI	37,500,000	1,600	0.0%	52.4%	0,000	0,000	0	1,950	1,050	60,000,000	51,282	6,179	N/A	1,222	N/A					7,703,453	NA
Basrah International Bank	BBI	55,000,000	1,150	0.0%	-4.2%	0,000	0,000	0	1,350	1,000	63,250,000	54,060	N/M	N/A	0,968	N/A					NM	NA
National Bank of Iraq	BNOI	25,000,000	0,900	0.0%	0.0%	0,000	0,000	0	1,050	0,850	22,500,000	19,231	28,145	N/A	0,805	N/A					799,421	NA
Credit Bank of Iraq	BROI	70,000,000	3,400	0.0%	19.3%	0,000	0,000	0	3,500	2,650	238,000,000	203,419	11,087	N/A	2,183	N/A	0,400		4.0%		15,333,101	NA
Dar Essalaam Investment Bank	BDSI	50,000,000	5,650	0.0%	-13.1%	0,000	0,000	0	7,100	5,650	282,500,000	24,1453	234,216	N/A	6,629	N/A					1,206,150	NA
Summer Commercial Bank	BSUC	45,000,000	0,900	0.0%	0.0%	0,000	0,000	0	1,100	0,850	40,500,000	34,615	17,350	N/A	0,705	N/A					1,098,665	NA
Babylon Bank	BBAY	30,000,000	1,750	0.0%	52.2%	0,000	0,000	0	1,800	1,050	52,500,000	44,872	13,778	N/A	1,486	N/A					3,810,483	NA
Economy Bank for Investment	BEFI	70,000,000	2,290	-26.4%	14.5%	3,000	2,110	121,132	5,000	1,900	160,300,000	137,009	9,524	N/A	1,623	N/A					4,813,687	NA
Gulf Commercial Bank	BGUC	50,000,000	1,410	2.2%	17.5%	1,410	1,370	305,558	1,850	1,250	70,500,000	60,256	7,766	N/A	1,108	N/A					4,056,561	NA
Warka Bank for Investment	BWAI	75,000,000	1,420	2.2%	9.2%	1,440	1,390	1,296,321	2,500	1,250	106,500,000	91,026	645,704	N/A	0,961	N/A					112,157	NA
Mosul Bank	BMFI	35,000,000	1,550	0.0%	63.2%	0,000	0,000	0	1,750	1,000	54,250,000	46,368	12,557	N/A	1,262	N/A					3,085,833	NA
Union Bank of Iraq	BUDI	25,000,000	1,050	0.0%	61.5%	0,000	0,000	0	1,200	0,650	26,250,000	22,436	15,809	N/A	0,958	N/A	0,130				1,062,662	NA
North Bank	BNOR	100,000,000	2,000	0.0%	-28.6%	0,000	0,000	0	3,000	2,000	200,000,000	170,940	16,890	N/A	1,712	N/A					11,841,529	NA
Kurdistan International Bank	BKUI	50,000,000	1,850	0.0%	15.6%	0,000	0,000	0	1,950	1,550	92,500,000	79,060	76,857	N/A	1,665	N/A					1,203,533	NA
Ashur Bank	BASH	50,000,000	1,100	0.0%	4.8%	0,000	0,000	0	1,350	1,000	55,000,000	47,009	6,367	N/A	0,880	N/A					4,318,848	NA
Mansour Bank	BMNS	75,000,000	1,450	5.8%	20.8%	1,480	1,400	4,813,242	1,600	1,200	108,750,000	92,949	10,601	N/A	1,218	N/A					7,522,560	NA
United Bank for Investment	BUND	100,000,000	1,810	-6.2%	N/A	1,980	1,800	139,732	2,300	1,300	181,000,000	154,701	43,536	N/A	1,947	N/A					415,752	NA
								Total	7,609,280		2,235,975,800	1,911,090	66,036	N/A	1,557	N/A						
Insurance																						
Al-Ameen Insurance	NAME	1,000,000	1,200	0.0%	14.3%	0,000	0,000	0	1,400	1,000	1,200,000	1,026	7,966	N/A	0,983	N/A					150,639	NA
Dar Essalaam Insurance	NDSA	2,000,000	2,100	0.0%	10.5%	0,000	0,000	0	2,600	1,100	4,200,000	3,590	19,047	N/A	1,485	N/A					158,761	NA
Ahliya Insurance	NAHF	1,150,000	1,300	0.0%	44.4%	0,000	0,000	0	1,450	0,900	1,495,000	1,278	13,645	N/A	0,852	N/A					95,272	NA
Al-Hamraa Insurance	NHAM	600,000	1,100	0.0%	10.0%	0,000	0,000	0	1,100	1,000	660,000	564	6,693	N/A	0,892	N/A					98,618	NA
Gulf Insurance and Reinsurance	NGIR	1,000,000	1,300	0.0%	-13.3%	0,000	0,000	0	1,500	1,150	1,300,000	1,111	N/A	N/A	N/A	N/A					NA	NA
								Total	0		8,855,000	7,568	11,838	N/A	1,053	N/A						
Investment																						
Al-Kheir Financial Investment	VKHF	7,000,000	1,000	17.6%	81.8%	1,000	1,000	13	1,000	0,450	7,000,000	5,983	43,357	N/A	0,963	N/A					161,450	NA
Al-Ameen Financial Investment	VAMF	750,000	0,950	0.0%	-13.6%	0,000	0,000	0	1,100	0,950	712,500	609	70,187	N/A	0,869	N/A					10,151	NA
Al-Ayaam Financial Investment	VAYF	400,000	1,000	0.0%	0.0%	0,000	0,000	0	1,000	1,000	400,000	342	N/M	N/A	1,624	N/A					NM	NA
Al-Wiaam Financial Investment	VWIF	1,250,000	2,650	0.0%	103.8%	0,000	0,000	0	2,700	1,000	3,312,500	2,831	114,887	N/A	2,393	N/A					28,833	NA
Mesopotamia Investment	VMES	1,000,000	0,950	0.0%	0.0%	0,000	0,000	0	0,950	0,900	950,000	812	N/M	N/A	0,990	N/A					NM	NA
Al-Qum'a for Financial Investment	VQUF	1,000,000	1,250	0.0%	-13.8%	0,000	0,000	0	1,550	1,100	1,250,000	1,068	N/M	N/A	2,822	N/A					NM	NA
Al-Khaima Financial Investment	VKHA	400,000	1,000	0.0%	0.0%	0,000	0,000	0	1,000	1,000	400,000	342	N/M	N/A	13,781	N/A					NM	NA
Al-Zawraa for Financial Investment	VZAF	1,000,000	1,100	0.0%	10.0%	0,000	0,000	0	1,100	1,000	1,100,000	940	125,927	N/A	1,014	N/A					8,735	NA
Al-Batek for Financial Investment	VBAT	1,000,000	1,000	0.0%	-50.0%	0,000	0,000	0	1,000	1,000	1,000,000	855	12,876	N/A	0,965	N/A	0,132		7%		77,666	NA
								Total	13		16,125,000	13,782	73,447	N/A	2,825	N/A						

Source: Iraq Stock Exchange

Performance of Traded Shares

Servicing																				
Kharkh Tour Amusement City	SKTA	99,000	6,750	0.0%	12.5%	0,000	0,000	0	7,500	5,600	668,250	571	N/M	N/A	4,405	N/A	0,250	3%	N/M	N/A
Amusement Town	SAMT	250,000	7,900	0.0%	0.0%	0,000	0,000	0	0,000	0,000	1,975,000	1,688	N/A	N/A	N/A	N/A			N/A	N/A
Mosul for Funnairs	SMOF	114,750	12,050	0.0%	31.7%	0,000	0,000	0	12,050	7,000	1,382,738	1,182	15,548	N/A	4,672	N/A	0,500	8%	88,934	N/A
Mamoura Real Estate Investment	SMFI	7,107,000	4,350	-17.1%	210.7%	5,000	4,000	94,955	5,300	1,250	30,915,450	26,423	8,192,193	N/A	4,207	N/A			3,282	N/A
Al-Ameen Estate Investment	SAEI	6,960,000	1,400	-28.2%	-9.7%	1,400	1,400	487	2,200	1,400	9,744,000	8,328	N/A	N/A	N/A	N/A			N/A	N/A
Al-Nukhba General Contracting	SNUC	1,600,000	3,010	5.6%	58.4%	3,100	2,880	45,509	3,100	1,650	4,816,000	4,116	N/A	N/A	N/A	N/A			N/A	N/A
Iraqi Land Transport	SILT	3,400,000	7,910	13.0%	105.5%	8,000	7,000	42,000	8,000	3,050	26,894,000	22,986	N/A	N/A	N/A	N/A			N/A	N/A
Baghdad Passengers Transport	SBPT	160,000	16,000	0.0%	185.7%	0,000	0,000	0	20,000	5,250	2,560,000	2,188	160,078	N/A	8,267	N/A			15,992	N/A
Iraqi for General Transportation	SIGT	1,500,000	7,210	8.4%	65.7%	7,500	7,000	5,589	7,500	2,750	10,815,000	9,244	22,392	N/A	4,153	N/A			482,990	N/A
Al-Badia General Trans	SBAG	900,000	4,500	-25.0%	45.2%	4,500	4,500	29	6,050	2,600	4,050,000	3,462	7,594	N/A	2,943	N/A			533,324	N/A
Baghdad Motor Car Servicing	SBMC	360,000	2,150	0.0%	65.4%	0,000	0,000	0	2,250	1,050	774,000	662	N/M	N/A	3,345	N/A			N/M	N/A
Total								188,569			94,594,438	80,850	1,679,561	N/A	4,570	N/A				
Industry																				
Nineveh Food Industries	INFI	3,600,000	1,400	0.0%	40.0%	0,000	0,000	0	1,600	0,950	5,040,000	4,308	N/M	N/A	1,554	N/A			N/M	N/A
Al-Mansour Pharmaceutical Industries	IMAP	2,173,594	1,420	0.7%	29.1%	1,490	1,400	71,952	1,900	1,000	3,086,503	2,638	9,506	N/A	0,992	N/A			181,892	N/A
Modern Sewing	IMOS	1,800,000	1,270	-5.9%	58.8%	1,300	1,270	4,022	1,400	0,800	2,286,000	1,954	44,320	N/A	1,510	N/A			51,580	N/A
Iraqi for Tufted Carpets and Floors	IITC	500,000	3,250	-6.3%	-7.1%	3,500	3,250	578	4,300	3,250	1,625,000	1,389	33,215	N/A	1,077	N/A	0,250	25%	48,924	N/A
Northern Soft Drinks and Mineral Water	INSD	25,000,000	1,000	0.0%	0.0%	0,000	0,000	0	0,000	0,000	25,000,000	21,368	26,311	N/A	0,942	N/A			950,165	N/A
Messan Food Industries	IMFI	60,000	15,000	0.0%	0.0%	0,000	0,000	0	15,000	15,000	900,000	769	N/M	N/A	29,824	N/A			N/M	N/A
Eastern Brewery	IEAB	4,914,000	1,100	0.0%	29.4%	0,000	0,000	0	1,500	0,850	5,405,400	4,620	N/M	N/A	2,180	N/A			N/M	N/A
Baghdad for Packing Materials	IBPM	270,000	6,750	-10.0%	58.8%	6,750	6,750	878	7,500	3,600	1,822,500	1,558	N/M	N/A	6,715	N/A			N/M	N/A
Modern Chemical Industries	IMCI	60,000	69,000	0.0%	-3.5%	0,000	0,000	0	72,000	69,000	4,140,000	3,538	N/A	N/A	N/A	N/A			N/A	N/A
Baghdad Soft Drinks	IBSD	105,000,000	1,350	0.0%	17.4%	1,380	1,340	265,737	1,600	1,050	141,750,000	121,154	N/M	N/A	1,301	N/A			N/M	N/A
Iraqi Date Processing and Marketing	IIDP	6,337,000	2,000	0.0%	0.0%	0,000	0,000	0	0,000	0,000	12,674,000	10,832	N/A	N/A	N/A	N/A			N/A	N/A
Al-Hlal Industries	IHLI	8,250,000	1,530	2.0%	53.0%	1,650	1,340	211,120	1,650	0,950	12,622,500	10,788	N/M	N/A	6,341	N/A			N/M	N/A
The Light Industries	ITLI	11,200,000	2,150	0.0%	79.2%	0,000	0,000	0	3,250	1,000	24,080,000	20,581	N/M	N/A	4,158	N/A			N/M	N/A
National Chemical and Plastic Industries	INCP	7,583,000	3,800	8.6%	100.0%	4,000	3,570	11,945	4,000	1,400	28,853,400	24,661	N/M	N/A	3,126	N/A			N/M	N/A
Electronic Industries	IELI	12,000,000	3,160	-12.2%	125.7%	3,200	3,050	8,472	3,750	1,300	37,920,000	32,410	11,465	N/A	2,524	N/A			2,756,267	N/A
Al-Kindi for Production of Veterinary	IKLV	2,400,000	1,710	5.6%	10.3%	1,850	1,660	12,903	2,550	1,500	4,104,000	3,508	24,380	N/A	1,199	N/A			70,139	N/A
Falujah Construction Materials	IFCM	540,000	1,940	5.4%	-22.4%	2,000	1,870	17,739	2,500	1,650	1,047,600	895	N/A	N/A	N/A	N/A			N/A	N/A
National Food Industries	INFF	6,600,000	1,620	14.9%	62.0%	1,750	1,450	15,650	1,800	0,900	10,692,000	9,138	N/M	N/A	0,858	N/A			N/M	N/A
Iraqi Engineering Works	IEEW	500,000	2,800	0.0%	40.0%	0,000	0,000	0	2,900	1,800	1,400,000	1,197	11,849	N/A	1,237	N/A			118,154	N/A
Al-Khazer for Construction Materials	IKHC	1,000,000	2,750	0.0%	52.8%	0,000	0,000	0	2,800	1,250	2,750,000	2,350	N/M	N/A	2,660	N/A			N/M	N/A
Kirkuk for Producing	IKFP	124,000	3,500	0.0%	159.3%	0,000	0,000	0	3,500	1,300	434,000	371	N/M	N/A	3,370	N/A			N/M	N/A
Modern Paint Industries	IMPI	9,213,000	2,350	0.0%	38.2%	0,000	0,000	0	3,500	1,650	21,650,550	18,505	274,310	N/A	1,863	N/A			78,934	N/A
National Metallic Industries and Bicycles	IMB	5,000,000	2,350	-9.8%	14.6%	2,370	2,350	9,268	3,250	1,300	11,750,000	10,043	23,219	N/A	1,666	N/A			506,043	N/A
Ready Made Clothes	IRMC	508,049	4,750	0.0%	50.8%	0,000	0,000	0	5,400	1,900	2,413,233	2,063	3,946	N/A	3,466	N/A			611,556	N/A
Iraqi for Carton Manufacturing	IICM	3,795,000	2,000	0.0%	42.9%	0,000	0,000	0	3,450	1,050	7,590,000	6,487	N/M	N/A	6,776	N/A			N/M	N/A
Iraqi for Bottling and Canning	IIBC	9,000	100,000	0.0%	0.0%	0,000	0,000	0	100,000	100,000	900,000	769	N/M	N/A	5,097	N/A			N/M	N/A
Modern Construction Materials Industry	IMCM	1,458,000	0,700	0.0%	0.0%	0,000	0,000	0	0,700	0,700	1,020,600	872	N/M	N/A	0,680	N/A			N/M	N/A
Nationality Household Furniture Industry	IIFI	900,000	2,550	0.0%	59.4%	0,000	0,000	0	2,600	1,600	2,295,000	1,962	N/M	N/A	2,690	N/A			N/M	N/A
Total								630,263			375,252,286	320,728	46,252	N/A	3,752	N/A				

Source: Iraq Stock Exchange

Performance of Traded Shares

Hotels																				
Palestine Hbtel	HPAL	4,470,000	22,860	-0.1%	40.2%	23,000	22,500	159,391	39,000	13,500	102,184,200	87,337	NM	N/A	18,369	N/A	NM	NA		
Ishar Hotels	HSH	1,500,000	33,490	-1.5%	84.0%	35,000	33,000	538,148	36,750	16,500	50,235,000	42,936	NM	N/A	4,361	N/A	NM	NA		
Babylon Hotel	HBAY	1,350,000	36,000	0.0%	89.5%	0,000	0,000	0	45,000	12,700	48,600,000	41,538	NM	N/A	24,247	N/A	NM	NA		
Baghdad Hotel	HBAG	1,922,000	24,900	6.5%	50.9%	25,000	24,490	58,804	32,500	9,700	47,857,800	40,904	241,673	N/A	17,974	N/A	198,068	NA		
National for Tourist Investments	HNTI	1,900,000	29,750	0.0%	170.5%	0,000	0,000	0	30,500	7,100	56,525,000	48,312	NM	N/A	20,815	N/A	NM	NA		
Ashour Hbtel	HASH	376,369	19,600	0.0%	130.6%	0,000	0,000	0	31,000	12,000	7,376,832	6,305	NM	N/A	37,379	N/A	NM	NA		
Tourist Village of Mosul Dam	HTVM	40,000	60,000	0.0%	140.0%	0,000	0,000	0	60,000	13,000	2,400,000	2,051	31,719	N/A	32,514	N/A	1,500	150.0%	75,665	NA
Karbala Hbtels	HKAR	810,000	12,500	0.0%	163.2%	0,000	0,000	0	14,000	4,250	10,125,000	8,654	NM	N/A	11,451	N/A	NM	NA		
Al-Mansour Hotel	HMAN	2,016,000	45,000	-0.5%	125.0%	45,750	44,750	156,071	47,750	16,250	90,720,000	77,538	NM	N/A	41,225	N/A	NM	NA		
Al-Sadeer Hbtel	HSAD	708,000	55,100	-1.2%	127.2%	56,000	44,610	7,983	60,000	26,150	39,010,800	33,343	NM	N/A	29,708	N/A	NM	NA		
								Total	920,398		455,034,632	388,918	136,696	N/A	23,804	N/A				
Agriculture																				
Al-Therar for Agricultural Production	ATHP	2,234,960	0,400	0.0%	-11.1%	0,000	0,000	0	0,550	0,350	893,984	764	N/A	N/A	N/A	N/A	N/A	NA	NA	
Modern for Animal Agricultural Production	AMAP	540,000	1,100	0.0%	-21.4%	0,000	0,000	0	1,250	1,000	594,000	508	22,037	N/A	0,198	N/A	0,120	12.0%	26,955	NA
Al-Ahlya for Agricultural	AAHP	575,000	0,850	0.0%	6.2%	0,000	0,000	0	1,050	0,700	488,750	418	NM	N/A	0,675	N/A			NM	NA
Middle East for Production - Fish	AMEF	300,000	4,000	0.0%	33.3%	0,000	0,000	0	4,000	2,200	1,200,000	1,026	15,933	N/A	2,740	N/A			75,315	NA
Iraq for Seed Production	AISP	2,000,000	1,310	2.3%	19.1%	1,310	1,310	54	1,500	0,800	2,620,000	2,239	NM	N/A	2,684	N/A			NM	NA
Iraq for Meat Production and Marketing	AIPM	2,500,000	7,750	0.0%	138.5%	0,000	0,000	0	9,300	2,300	19,375,000	16,560	NM	N/A	3,050	N/A			NM	NA
Iraq Agricultural Products Marketing	AIPR	360,000	4,550	0.0%	-1.1%	0,000	0,000	0	4,600	4,550	1,638,000	1,400	NM	N/A	2,720	N/A			NM	NA
								Total	54		26,809,734	22,914	18,985	N/A	2,011	N/A				
								ISX Total	9,348,576		3,212,646,890	274,852	2,032,815	N/A	39,572	N/A				

Source: Iraq Stock Exchange