



Al-Rabee Securities

Member of the Iraq Stock Exchange

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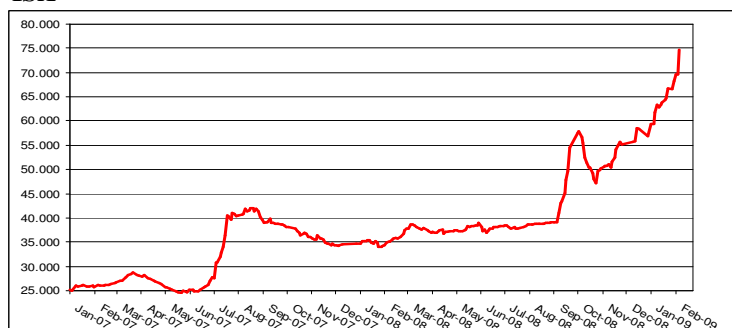
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Iraq Stock Exchange Weekly News

Weekly Value Traded			ID 9,531,655,000
Close	Wk. % chg	YTD % Chg	12-month % Chg
74.653	9.49%	27.92%	94.42%

ISX



The ISX Performance for the year

BEST PERFORMERS	Price (ID)	% Chg	WORST PERFORMERS	Price (ID)	% Chg
Karbala Hotels	10.000	33.3%	Modern for Animal Agricultural Prod.	1.100	-12.0%
Tourist Village of Mosul Dam	42.000	13.5%	Nineveh Food Industries	1.000	-9.1%
Al-Nukhba General Contracting	2.250	12.5%	Baghdad Motor Car Servicing	1.200	-7.7%
National Chemical and Plastic Industries	2.350	11.9%	Union Bank of Iraq	0.800	-5.9%
Gulf Commercial Bank	1.450	11.5%	Al-Khazer for Construction Mat.	1.700	-5.6%

HIGHEST VOLUME (# of shares '000)	Price	Vol.	HIGHEST TURNOVER (ID '000)	Price	Trnv.
Warka Bank for Investment	1.450	488,490	Al-Mansour Hotel	20.750	2,529,399
United Bank for Investment	1.700	319,964	Iraqi Land Transport	5.950	1,911,747
Iraqi Land Transport	5.950	319,070	Warka Bank for Investment	1.450	708,311
Gulf Commercial Bank	1.450	317,398	Ishtar Hotels	19.000	661,290
Baghdad Soft Drinks	1.200	208,380	Babylon Hotel	20.200	543,075

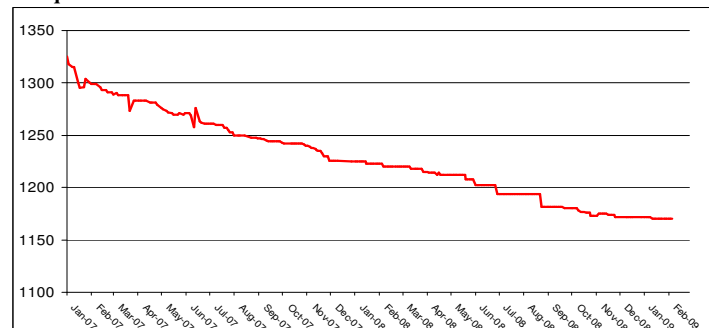
By the end of the week, 45 companies were able to trade on the ISX. Eleven were unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar remained stable for the week, trading at 1170 to the dollar. Volumes for the week reached over ID 9.53 billion (US\$ 8,146,714), and the number of shares traded reached 3.087 billion, with the banking and hotel sectors experiencing the highest volumes and turnovers.

February 14th 2009

Iraqi Dinar Value	1USD=1170ID
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Iraqi Dinar vs. USD



Politics:

- President Nicolas Sarkozy made the first-ever visit by a French head of state to Iraq this week, seeking to reassert French influence in the country as the United States prepares to draw down its forces.
- Iraqi Foreign Minister Hoshiyar Zebari has said he has been "reassured" by the United States that there will be no sudden pullout of American troops, despite an improving security situation.
- The United Nations' top internal court has ordered the world body to pay at least part of the legal costs of a former U.N. official accused of corruption over the Iraq oil-for-food program.
- U.S.-led forces in Iraq have transferred authority of the Sons of Iraq paramilitary force in Anbar province over to the Iraqi government, the U.S. military has said.
- Iraqi defense officials said security for the Jan. 31 provincial elections suggested national forces were ready to take control from the Americans.
- Canada will more than double the number of privately sponsored Iraqi refugees it accepts from the Middle East, Citizenship, Immigration and Multiculturalism Minister Jason Kenney has said.

Economy:

- The number of listed companies increased to 95 this week, with the United Bank for Investment being accepted to trade on the ISX.
- By the end of the month, the ISX will begin the switch to electronic trading, the market's executive director has said.
- Iraq is moving closer towards finalising a multibillion dollar natural gas deal with a joint venture including Iraq's South Gas Company, Royal Dutch Shell and, now, Mitsubishi, an official has said.
- A committee set up by Iraq's oil ministry to look into the causes of a fall in oil production has presented a \$200 million action plan to try to reverse the trend amid expectations of a more than 100,000 b/d fall in production capacity from the south in 2009.
- Iraq is inviting contractors to bid for drilling rights to 40 oil wells in two major oil fields in the southern city of Basrah.

