



# Al-Rabee Securities

Member of the Iraq Stock Exchange

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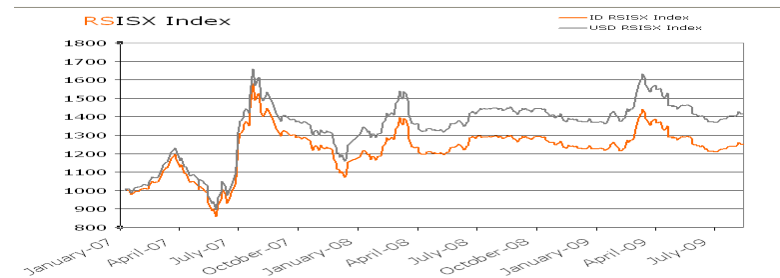
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## Weekly Bulletin

August 15<sup>th</sup> 2009

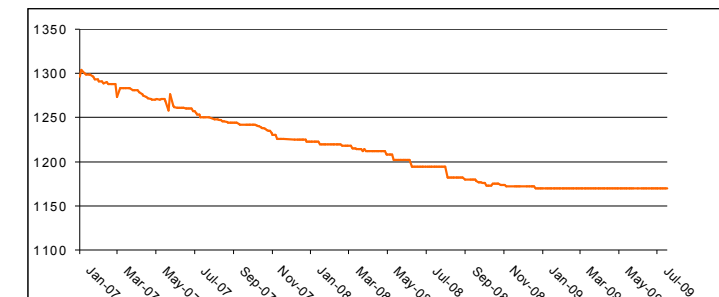
### Weekly Value Traded

ID 5,561,126,000



### Iraqi Dinar Value

1USD=1170ID



### The RSISX Performance for the year

	Close	% Change	YTD % Change
ID RSISX	1249	-0.95%	1.97%
USD RSISX	1414	-0.95%	3.27%

### News From Iraq

#### Politics

- US Congress delegation discussed with security and military commands in Dhi Qar the security situation in the province and mechanism to implement the Status of Forces Agreement.
- Iraqi Prime Minister Nuri Al Maliki cautioned about the upcoming stage in the fifth conference for Islamic Daawa Party foundation.
- Iraqi Vice President Tareq al-Hashemi sent a message to Turkish President Abdullah Gul and Prime Minister Recep Tayyip Erdogan demanding them to increase Iraq's water quota.

#### Economy

- The combined Arab economy grew by 6.4% in real terms in 2008 to emerge as the best performer in the world despite a sharp slowdown in the second half of the year, official figures reveal. Growth in Iraq was put at 9.78%.
- The Central Bank of Iraq will issue treasury bills worth 3 trillion Iraqi dinars (ID) from the monetary reserves during the next few days to cover electricity contracts, according to a CBI consultant on Friday.
- Prime Minister Nader Dahabi is expected to visit Iraq during the coming few weeks to discuss cooperation under the Greater Arab Free Trade Agreement (GAFTA), an official told The Jordan Times on Wednesday.
- Forty-five of the world's major energy companies have qualified to compete in Iraq's next bidding round for contracts to develop its vast oil fields. The auction for some of Iraq's largest undeveloped oilfields is scheduled to take place in November this year.
- Iraq was ranked first in the most competitive mobile markets in the Arab world, then came Jordan, Saudi Arabia, Palestine and Egypt, according to a report by the Arab Advisors Group for the current year.
- The Council of Ministers decided to extend the tax-free level for properties to the first 50 million Iraqi dinars (ID), the Iraqi government's official spokesperson said on Thursday. The decision comes to minimize people's burdens and to guarantee tax equality.

**Performance of Traded Shares**

	Code	Capital ( '000)	Cbsing Price	Wk. Closing % Change	YTD % Change	Intra Week		Wk. Turnover (ID '000)	52 Week		Market Cap		P/E		P/B		DPS		Dividend Yield		Earnings (ID '000)	
						High	Low		High	Low	(ID '000)	(US '000)	T-2	T-1	T-2	T-1	T-2	T-1	T-2	T-1	T-2	T-1
<b>Banking</b>																						
Commercial Bank of Iraq	BCCI	60.000.000	1,400	-0,7%	21,7%	1,400	1,390	93.901	1,700	1,150	84.000.000	71.795	69,045	NA	1,286	NA					1.216.606	NA
Bank of Baghdad	BBOB	70.000.000	2,090	1,5%	-5,0%	2,150	2,060	404.903	2,750	1,900	146.300.000	125.043	7,013	NA	1,455	NA					15.786.861	NA
Iraq Islamic Bank	BIIB	25.596.000	1,050	0,0%	31,3%	0,000	0,000	0	1,100	0,700	26.875.800	22.971	N/M	NA	1,043	NA					N/M	NA
Iraq Middle East Investment Bank	BIME	55.000.000	2,090	1,0%	-2,8%	2,140	2,070	390.221	2,700	1,150	114.950.000	98.248	5,604	NA	1,284	NA					11.561.101	NA
Investment Bank of Iraq	BIBI	37.500.000	1,600	0,0%	52,4%	0,000	0,000	0	1,950	1,050	60.000.000	51.282	6,179	NA	1,222	NA					7.703.453	NA
Basrah International Bank	BBI	55.000.000	1,150	0,0%	-4,2%	0,000	0,000	0	1,350	1,000	63.250.000	54.060	N/M	NA	0,968	NA					N/M	NA
National Bank of Iraq	BNOI	25.000.000	0,900	0,0%	0,0%	0,000	0,000	0	1,150	0,850	22.500.000	19.231	28,145	NA	0,805	NA					799.421	NA
Credit Bank of Iraq	BROI	70.000.000	3,400	0,0%	19,3%	0,000	0,000	0	3,500	2,650	238.000.000	203.419	11,087	NA	2,183	NA	0,400	40%			15.333.101	NA
Dar Essalaam Investment Bank	BDSI	50.000.000	5,650	0,0%	-13,1%	0,000	0,000	0	7,100	5,650	282.500.000	24.1453	234,216	NA	6,629	NA					1.206.150	NA
Sumer Commercial Bank	BSUC	45.000.000	0,900	0,0%	0,0%	0,000	0,000	0	1,100	0,850	40.500.000	34.615	17,350	NA	0,705	NA					1.098.665	NA
Babylon Bank	BBAY	30.000.000	1,750	0,0%	52,2%	0,000	0,000	0	1,800	1,050	52.500.000	44.872	13,778	NA	1,486	NA					3.810.483	NA
Economy Bank for Investment	BEFI	20.020.000	4,000	0,0%	100,0%	0,000	0,000	0	5,000	1,900	80.080.000	68.444	16,636	NA	2,835	NA					4.813.687	NA
Gulf Commercial Bank	BGUC	50.000.000	1,430	-4,0%	19,2%	1,500	1,410	430.822	1,850	1,250	71.500.000	61.111	7,877	NA	1,124	NA					4.056.561	NA
Warka Bank for Investment	BWAI	75.000.000	1,380	0,0%	6,2%	1,390	1,370	1.109.333	2,500	1,250	103.500.000	88.462	627,515	NA	0,934	NA					112.157	NA
Mosul Bank	BMFI	35.000.000	1,550	0,0%	63,2%	0,000	0,000	0	1,750	1,000	54.250.000	46.368	12,557	NA	1,262	NA					3.085.833	NA
Union Bank of Iraq	BUOI	25.000.000	1,050	0,0%	61,5%	0,000	0,000	0	1,200	0,650	26.250.000	22.436	15,809	NA	0,958	NA	0,130				1.062.662	NA
North Bank	BNOR	100.000.000	2,000	0,0%	-28,6%	0,000	0,000	0	3,000	2,000	200.000.000	170.940	16,890	NA	1,712	NA					11.841.529	NA
Kurdistan International Bank	BKUI	50.000.000	1,850	0,0%	15,6%	0,000	0,000	0	2,000	1,550	92.500.000	79.060	76,857	NA	1,665	NA					1.203.533	NA
Ashur Bank	BASH	50.000.000	1,100	0,0%	4,8%	0,000	0,000	0	1,350	1,000	55.000.000	47.009	6,367	NA	0,880	NA					4.318.848	NA
Mansour Bank	BMNS	60.500.000	1,450	0,0%	20,8%	0,000	0,000	0	1,600	1,200	87.725.000	74.979	10,601	NA	1,218	NA					7.522.560	NA
United Bank for Investment	BUND	100.000.000	2,000	6,4%	N/A	2,250	1,940	2.330.578	2,300	1,300	200.000.000	170.940	48,106	NA	2,151	NA					415.752	NA
								Total			4.759.758		2.102.180.800	1.796.736	64,823	NA	1,610	NA				
<b>Insurance</b>																						
Al-Ameen Insurance	NAME	1.000.000	1,400	0,0%	33,3%	0,000	0,000	0	1,400	1,000	1.400.000	1.197	9,294	NA	1,147	NA					150.639	NA
Dar Essalaam Insurance	NDSA	2.000.000	2,400	0,0%	26,3%	0,000	0,000	0	2,600	1,100	4.800.000	4.103	21,769	NA	1,697	NA					158.761	NA
Ahliya Insurance	NAHF	1.150.000	1,300	0,0%	44,4%	0,000	0,000	0	1,450	0,900	1.495.000	1.278	13,645	NA	0,852	NA					95.272	NA
Al-Hamraa Insurance	NHAM	600.000	1,100	0,0%	10,0%	0,000	0,000	0	1,100	1,000	660.000	564	6,693	NA	0,892	NA					98.618	NA
Gulf Insurance and Reinsurance	NGIR	1.000.000	1,300	0,0%	-13,3%	0,000	0,000	0	1,500	1,150	1.300.000	1.111	N/A	NA	N/A	NA					N/A	NA
								Total			0		9.655.000	8.252	12,850	NA	1,147	NA				
<b>Investment</b>																						
Al-Kheir Financial Investment	VKHF	7.000.000	0,550	0,0%	0,0%	0,000	0,000	0	0,600	0,450	3.850.000	3.291	23,846	NA	0,530	NA					161.450	NA
Al-Ameen Financial Investment	VAMF	750.000	0,950	0,0%	-13,6%	0,000	0,000	0	1,100	0,950	712.500	609	70,187	NA	0,869	NA					10.151	NA
Al-Ayaam Financial Investment	VAYF	400.000	1,000	0,0%	0,0%	0,000	0,000	0	1,000	1,000	400.000	342	N/M	NA	1,624	NA					N/M	NA
Al-Wiaam Financial Investment	VWIF	1.250.000	2,590	15,1%	99,2%	2,700	2,500	225	2,700	1,000	3.237.500	2.767	112,286	NA	2,339	NA					28.833	NA
Mesopotamia Investment	VMES	1.000.000	0,950	0,0%	0,0%	0,000	0,000	0	0,950	0,900	950.000	812	N/M	NA	0,990	NA					N/M	NA
Al-Qum'a for Financial Investment	VQJF	1.000.000	1,250	0,0%	-13,8%	0,000	0,000	0	1,550	1,100	1.250.000	1.068	N/M	NA	2,822	NA					N/M	NA
Al-Khaima Financial Investment	VKHA	400.000	1,000	0,0%	0,0%	0,000	0,000	0	1,000	1,000	400.000	342	N/M	NA	13,781	NA					N/M	NA
Al-Zawraa for Financial Investment	VZAF	1.000.000	1,100	0,0%	10,0%	0,000	0,000	0	1,100	1,000	1.100.000	940	125,927	NA	1,014	NA					8.735	NA
Al-Batek for Financial Investment	VBAT	1.000.000	1,000	0,0%	-50,0%	0,000	0,000	0	1,000	1,000	1.000.000	855	12,876	NA	0,985	NA	0,132	7%			77.666	NA
								Total			225		12.900.000	11.026	69,024	NA	2,770	NA				

Source: Iraq Stock Exchange

**Performance of Traded Shares**

<b>Servicing</b>																				
Kharkh Tour Amusement City	SKTA	90.000	6,750	0,0%	12,5%	0,000	0,000	0	7,500	5,600	607.500	519	N/M	N/A	4,405	N/A	0,250	3%	N/M	N/A
Amusement Town	SAMT	250.000	7,900	0,0%	0,0%	0,000	0,000	0	0,000	0,000	1.975.000	1.688	N/A	N/A	N/A	N/A			N/A	N/A
Mosul for Funfairs	SMOF	114.750	12,050	0,0%	31,7%	0,000	0,000	0	12,050	7,000	1.382.738	1.182	15,548	N/A	4,672	N/A	0,500	8%	88,934	N/A
Mamoura Real Estate Investment	SMR	6.180.000	2,300	0,0%	64,3%	0,000	0,000	0	2,500	1,250	14.214.000	12.149	4.331.504	N/A	2,224	N/A			3,282	N/A
Al-Ameen Estate Investment	SAEI	6.960.000	1,950	0,0%	25,8%	0,000	0,000	0	2,200	1,500	13.572.000	11.600	N/A	N/A	N/A	N/A			N/A	N/A
Al-Nukhba General Contracting	SNJC	1.600.000	2,500	-2,0%	31,6%	2,500	2,500	1,000	2,850	1,650	4.000.000	3.419	N/A	N/A	N/A	N/A			N/A	N/A
Iraqi Land Transport	SILT	3.400.000	6,210	-2,2%	61,3%	6,250	6,200	10.446	7,000	3,050	21.114.000	18.046	N/A	N/A	N/A	N/A			N/A	N/A
Baghdad Passengers Transport	SBPT	160.000	16,000	0,0%	185,7%	0,000	0,000	0	20,000	5,250	2.560.000	2.188	160,078	N/A	8,267	N/A			15,992	N/A
Iraqi for General Transportation	SIGT	1.500.000	6,440	7,3%	48,0%	6,500	5,100	674	6,500	2,700	9.660.000	8.256	20,000	N/A	3,710	N/A			482.990	N/A
Al-Badla General Trans	SBAG	900.000	6,000	0,0%	93,5%	0,000	0,000	0	6,050	2,600	5.400.000	4.615	10,125	N/A	3,923	N/A			533.324	N/A
Baghdad Motor Car Servicing	SBMC	360.000	2,150	0,0%	65,4%	0,000	0,000	0	2,250	1,050	774.000	662	N/M	N/A	3,345	N/A			N/M	N/A
<b>Total</b>								12.121			75.259.238	64.324	907.451	N/A	4,364	N/A				
<b>Industry</b>																				
Nineveh Food Industries	INFI	3.600.000	1,400	0,0%	40,0%	0,000	0,000	0	1,600	0,950	5.040.000	4.308	N/M	N/A	1,554	N/A			N/M	N/A
Al-Mansour Pharmaceutical Industries	IMAP	2.173.594	1,400	-12,5%	27,3%	1,690	1,350	7,059	1,900	1,000	3.043.032	2.601	9,373	N/A	0,978	N/A			181.892	N/A
Modern Sewing	IMOS	1.800.000	1,150	-10,9%	43,8%	1,310	1,150	1,661	1,400	0,800	2.070.000	1.769	40,132	N/A	1,368	N/A			51.580	N/A
Iraqi for Tufted Carpets and Floors	IITC	500.000	3,900	0,0%	11,4%	0,000	0,000	0	4,300	3,250	1.950.000	1.667	39,858	N/A	1,292	N/A	0,250	25%	48.924	N/A
Northern Soft Drinks and Mineral Water	INSD	25.000.000	1,000	0,0%	0,0%	0,000	0,000	0	0,000	0,000	25.000.000	21.368	26,311	N/A	0,942	N/A			950.165	N/A
Messan Food Industries	IMFI	60.000	15,000	0,0%	0,0%	0,000	0,000	0	15,000	15,000	900.000	769	N/M	N/A	29.824	N/A			N/M	N/A
Eastern Brewery	IEAB	4.914.000	1,100	0,0%	29,4%	0,000	0,000	0	1,500	0,850	5.405.400	4.620	N/M	N/A	2,180	N/A			N/M	N/A
Baghdad for Packing Materials	IBPM	270.000	6,000	0,0%	41,2%	0,000	0,000	0	6,150	3,500	1.620.000	1.385	N/M	N/A	5,969	N/A			N/M	N/A
Modern Chemical Industries	IMCI	60.000	69,000	0,0%	-3,5%	0,000	0,000	0	72,000	69,000	4.140.000	3.538	N/A	N/A	N/A	N/A			N/A	N/A
Baghdad Soft Drinks	IBSD	105.000.000	1,350	-2,2%	17,4%	1,370	1,350	40.225	1,600	1,050	14.175.000	12.154	N/M	N/A	1,301	N/A			N/M	N/A
Iraqi Date Processing and Marketing	IIDP	6.337.000	2,000	0,0%	0,0%	0,000	0,000	0	0,000	0,000	12.674.000	10.832	N/A	N/A	N/A	N/A			N/A	N/A
Al-Hilal Industries	IHLI	6.600.000	1,000	0,0%	0,0%	0,000	0,000	0	1,150	0,950	6.600.000	5.641	N/M	N/A	4,144	N/A			N/M	N/A
The Light Industries	ITLI	11.200.000	2,150	0,0%	79,2%	0,000	0,000	0	3,250	1,000	24.080.000	20.581	N/M	N/A	4,158	N/A			N/M	N/A
National Chemical and Plastic Industries	INCP	7.593.000	3,600	20,0%	89,5%	3,600	3,600	1,900	3,650	1,400	27.334.800	23.363	N/M	N/A	2,962	N/A			N/M	N/A
Electronic Industries	IELI	12.000.000	3,200	0,0%	128,6%	0,000	0,000	0	3,750	1,300	38.400.000	32.821	11,610	N/A	2,556	N/A			2.756.267	N/A
Al-Kindi for Production of Veterinary	IKLV	2.400.000	1,600	0,0%	3,2%	0,000	0,000	0	2,550	1,500	3.840.000	3.282	22,812	N/A	1,122	N/A			70.139	N/A
Falujah Construction Materials	IFCM	540.000	1,800	0,0%	-28,0%	0,000	0,000	0	2,500	1,750	972.000	831	N/A	N/A	N/A	N/A			N/A	N/A
National Food Industries	INFF	6.600.000	1,500	0,0%	50,0%	0,000	0,000	0	1,800	0,900	9.900.000	8.462	N/M	N/A	0,794	N/A			N/M	N/A
Iraqi Engineering Works	IIEW	500.000	2,800	0,0%	40,0%	0,000	0,000	0	2,900	1,800	1.400.000	1.197	11,849	N/A	1,237	N/A			118.154	N/A
Al-Khazer for Construction Materials	IKHC	1.000.000	2,750	0,0%	52,8%	0,000	0,000	0	2,800	1,250	2.750.000	2.350	N/M	N/A	2,660	N/A			N/M	N/A
Kirkuk for Producing	IKFP	124.000	3,500	0,0%	159,3%	0,000	0,000	0	3,500	1,300	434.000	371	N/M	N/A	3,370	N/A			N/M	N/A
Modern Paint Industries	IMPI	9.213.000	2,350	0,0%	38,2%	0,000	0,000	0	3,500	1,650	21.650.550	18.505	274,310	N/A	1,863	N/A			78.934	N/A
National Metallic Industries and Bicycles	IMB	5.000.000	2,750	7,8%	34,1%	2,750	2,750	2,883	3,250	1,300	13.750.000	11.752	27,172	N/A	1,950	N/A			506.043	N/A
Ready Made Clothes	IRMC	508.049	4,750	0,0%	50,8%	0,000	0,000	0	5,400	1,900	2.413.233	2.063	3,946	N/A	3,466	N/A			611.566	N/A
Iraqi for Carton Manufacturing	IICM	3.795.000	1,500	-26,8%	7,1%	1,750	1,500	2.146	3,450	1,050	5.692.500	4.865	N/M	N/A	5,082	N/A			N/M	N/A
Iraqi for Bottling and Canning	IIBC	9.000	100,000	0,0%	0,0%	0,000	0,000	0	100,000	100,000	900.000	769	N/M	N/A	5,097	N/A			N/M	N/A
Modern Construction Materials Industry	IMCM	1.458.000	0,700	0,0%	0,0%	0,000	0,000	0	0,700	0,700	1.020.600	872	N/M	N/A	0,680	N/A			N/M	N/A
Nationalty Household Furniture Industry	IHFI	900.000	2,550	0,0%	59,4%	0,000	0,000	0	2,600	1,550	2.295.000	1.962	N/M	N/A	2,690	N/A			N/M	N/A
<b>Total</b>								55.873			367.025.114	313.697	46.737	N/A	3,570	N/A				

Source: Iraq Stock Exchange

**Performance of Traded Shares**

<b>Hotels</b>																					
Palestine Hotel	HPAL	3,000,000	27,000	0.0%	65.6%	0,000	0,000	0	39,000	13,500	81,000,000	69,231	NM	N/A	21,695	N/A			NM	N/A	
Ishtar Hotels	HISH	1,500,000	34,500	-4.4%	89.6%	35,950	33,850	496,037	36,750	16,500	51,750,000	44,231	NM	N/A	4,493	N/A			NM	N/A	
Babybn Hotel	HBAY	1,350,000	36,000	0.0%	89.5%	0,000	0,000	0	45,000	12,000	48,600,000	41,538	NM	N/A	24,247	N/A			NM	N/A	
Baghdad Hotel	HBAG	1,922,000	25,380	-3.2%	53.8%	26,290	24,000	28,785	32,500	9,000	48,780,360	41,693	246,332	N/A	18,320	N/A		198,068	N/A	N/A	
National for Tourist Investments	HNTI	1,900,000	29,750	0.0%	170.5%	0,000	0,000	0	30,500	7,000	56,525,000	48,312	NM	N/A	20,815	N/A			NM	N/A	
Ashour Hotel	HASH	376,369	19,600	0.0%	130.6%	0,000	0,000	0	31,000	12,000	7,376,832	6,305	NM	N/A	37,379	N/A			NM	N/A	
Tourist Village of Mosul Dam	HTVM	40,000	60,000	0.0%	140.0%	0,000	0,000	0	60,000	9,100	2,400,000	2,051	31,719	N/A	32,514	N/A	1,500	150.0%	75,665	N/A	
Karbala Hotels	HKAR	810,000	12,500	0.0%	163.2%	0,000	0,000	0	14,000	4,250	10,125,000	8,654	NM	N/A	11,451	N/A			NM	N/A	
Al-Mansour Hotel	HMAN	2,016,000	40,190	-10.4%	101.0%	45,000	39,700	205,842	45,000	16,250	81,023,040	69,250	NM	N/A	36,819	N/A			NM	N/A	
Al-Sadeer Hotel	HSAD	708,000	53,000	6.0%	118.6%	57,000	53,000	2,485	60,000	26,150	37,524,000	32,072	NM	N/A	28,576	N/A			NM	N/A	
<b>Total</b>								733,149			425,104,232	363,337	139,025	N/A	23,631	N/A					
<b>Agriculture</b>																					
AL-Therar for Agricultural Production	ATHP	2,234,960	0,400	0.0%	-11.1%	0,000	0,000	0	0,550	0,350	893,984	764	N/A	N/A	N/A	N/A			N/A	N/A	
The Modern for Animal Agricultural Production	AMAP	540,000	1,100	0.0%	-21.4%	0,000	0,000	0	29,650	1,000	594,000	508	22,037	N/A	0,198	N/A	0,120	12.0%	26,955	N/A	
Al-Ahliya for Agricultural	AAHP	500,000	0,850	0.0%	6.2%	0,000	0,000	0	1,050	0,700	425,000	363	NM	N/A	0,675	N/A			NM	N/A	
Middle East for Production - Fish	AMEF	300,000	4,000	0.0%	33.3%	0,000	0,000	0	4,000	1,950	1,200,000	1,026	15,933	N/A	2,740	N/A			75,315	N/A	
Iraqi for Seed Production	AISP	2,000,000	1,300	0.0%	18.2%	0,000	0,000	0	1,300	0,800	2,600,000	2,222	NM	N/A	2,663	N/A			NM	N/A	
Iraqi for Meat Production and Marketing	AIPM	2,500,000	7,750	0.0%	138.5%	0,000	0,000	0	9,300	2,300	19,375,000	16,560	NM	N/A	3,050	N/A			NM	N/A	
Iraqi Agricultural Products Marketing	AIRP	360,000	4,550	0.0%	-1.1%	0,000	0,000	0	4,600	4,550	1,638,000	1,400	NM	N/A	2,720	N/A			NM	N/A	
<b>Total</b>								0			26,725,984	22,843	18,985	N/A	2,008	N/A					
<b>ISX Total</b>								5,561,126			3,018,850,368	2,580,214	1,258,896	N/A	39,099	N/A					

Source: Iraq Stock Exchange