



Al-Rabee Securities

Member of the Iraq Stock Exchange

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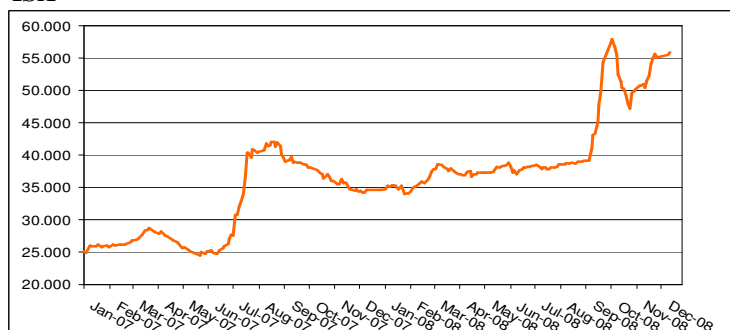
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Iraq Stock Exchange Weekly News

December 20th 2008

Weekly Value Traded			ID 2,545,761,000
Close	Wk. % chg	YTD % Chg	12-month % Chg
55.849	1.20%	59.55%	60.98%

ISX



The ISX Performance for the year

BEST PERFORMERS	Price (ID)	% Chg	WORST PERFORMERS	Price (ID)	% Chg
Al-Kheir Financial Investment	0.600	9.1%	Modern Sewing	0.800	-11.1%
Credit Bank of Iraq	2.900	7.4%	Iraqi Land Transport	3.750	-8.5%
The Light Industries	1.200	4.3%	Ready Made Clothes	3.150	-6.0%
Al-Badia General Trans	3.100	3.3%	Modern Paint Industries	1.700	-5.6%
National Chemical and Plastic Industries	2.100	2.4%	Al-Khazer for Const. Materials	1.900	-5.0%

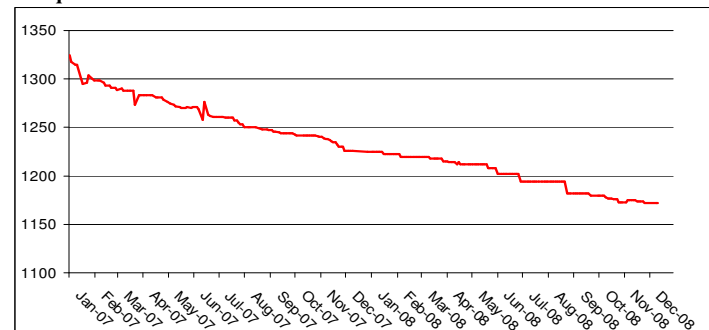
HIGHEST VOLUME (# of shares '000)	Price	Vol.	HIGHEST TURNOVER (ID '000)	Price	Trnv.
Ashur Bank	1.050	1,238,818	Ashur Bank	1.050	1,238,818
Iraqi Middle East Investment Bank	2.100	286,039	Iraqi Middle East Investment Bank	2.100	286,039
Warka Bank for Investment	1.300	240,268	Warka Bank for Investment	1.300	240,268
Babylon Bank	1.050	122,073	Palestine Hotel	16.150	133,123
Investment Bank of Iraq	1.100	100,801	Babylon Bank	1.050	122,073

By the end of the week, 38 companies were able to trade on the ISX. Twenty one were unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar remained stable for the week, trading at 1172 to the dollar. Volumes for the week reached over ID 2.54 billion (US\$ 2,172,151), and the number of shares traded reached 1.886 billion, with the banking sector experiencing the highest volumes and turnovers.

Iraqi Dinar Value	1USD=1172ID
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Iraqi Dinar vs. USD



Politics:

- President Bush made his final visit to Iraq as U.S. president this week to sign a security agreement between the two countries.
- Twenty-five mostly low-ranking police and security officials were detained this week as part of an investigation into attempts to revive Saddam Hussein's banned Baath Party, government officials said.
- Britain will withdraw all but 400 of its troops from Iraq by the end of next July, Prime Minister Gordon Brown has said.
- Albania's Defence Ministry has said the country is pulling its 218 troops out of Iraq.
- German Foreign Minister Frank-Walter Steinmeier and his predecessor Joschka Fischer have denied that German spies helped the United States military when it invaded Iraq in 2003.
- Officials in Iraq's Nineveh province, which includes the al Qaeda holdout of Mosul, have voted to try to postpone local elections for six months to let families who fled violence return home.

Economy:

- Two trading sessions were held this week due to Eid celebrations.
- The World Bank has announced a program to improve control over the public finance sector in Iraq with the aim of strengthening transparency and accountability.
- Iraq's Higher Economic Committee has decided to reduce the government's 2009 budget to \$58 billion, as a response to the global economic and financial crises.
- The International Monetary Fund has decided to write off 80 percent of Iraq's foreign debts, the Central Bank of Iraq has said.
- Iraq expects OPEC will decide to cut its production by between 1.5 million and 2.5 million barrels a day, Iraqi oil minister Hussein al-Shahristani has said ahead of the producer group's meeting.
- An Iraqi delegation to the Jordanian capital has signed two agreements with a number of foreign companies to renovate two cement factories in the provinces of Anbar and Ninewa.

