



Al-Rabee Securities

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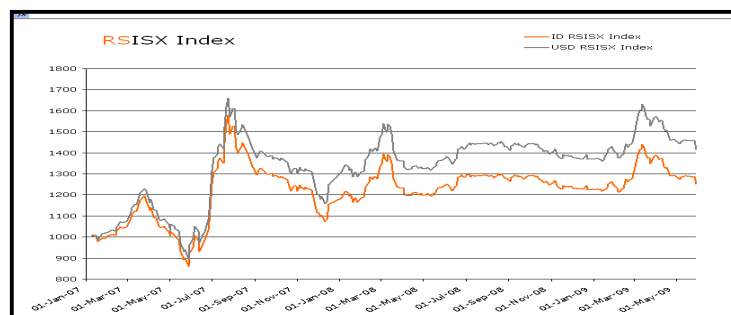
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Iraq Stock Exchange Weekly News

Weekly Value Traded

ID 1,961,524,000

RSISX



The RSISX Performance for the year

	Close	Wk. % chg	YTD % Chg	12-mth % Chg
ID RSISX	1252	-2.68%	2.18%	1.08%
USD RSISX	1417	-2.68%	3.49%	3.67%

BEST PERFORMERS	Price (ID)	% Chg	WORST PERFORMERS	Price (ID)	% Chg
Gulf Insurance and Reinsurance	1.250	8.7%	The Light Industries	1.950	-15.2%
Iraqi Engineering Works	2.750	5.8%	Iraqi Land Transport	5.350	-15.1%
Union Bank of Iraq	0.950	5.6%	Babylon Hotel	34.000	-15.0%
Iraqi for Seed Production	1.300	4.0%	Dar Essalaam Insurance	2.300	-11.5%
Iraqi For Meat Production and Marketing	8.200	2.5%	Al-Therar for Agricultural Production	0.400	-11.1%

HIGHEST VOLUME (# of shares '000)	Price	Vol.	HIGHEST TURNOVER (ID '000)	Price	Trnv.
Baghdad Soft Drinks	1.300	398.313	Palestine Hotel	27.000	671.804
Al-Kindi for Production of Veterinary	1.550	62.124	Baghdad Soft Drinks	1.300	517.807
Ashur Bank	1.150	54.140	Al-Kindi for Production of Veterinary	1.550	97.980
Al-Therar for Agricultural Production	0.400	40.000	Babylon Hotel	34.000	74.759
Palestine Hotel	27.000	24.768	Electronic Industries	3.050	72.392

By the end of the week, 30 companies were able to trade on the ISX. 30 were unable to do so due to their general assembly meeting in which they decided to increase their capital.

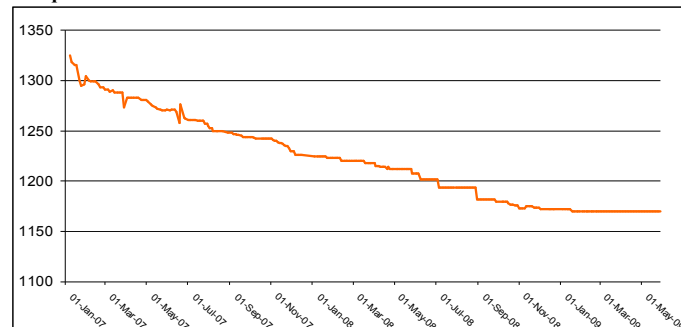
The dinar remained stable for the week, trading at 1170 to the dollar. Volumes for the week reached over ID1.961 billion (\$US 1.676.516), and the number of shares traded reached 707 million, with the service sector experiencing the highest volumes and turnovers.

May 30th 2009

Iraqi Dinar Value

1USD=1170ID

Iraqi Dinar vs. USD



Politics:

- Britain called for the immediate and unconditional release of five British men who have been held hostage in Iraq for almost two years.
- The Iraqi government said that Iraq has launched a campaign to arrest almost 1,000 officials on corruption charges.
- Turkish jets hit a Kurdish guerrilla group in northern Iraq on Thursday, the Turkish general staff announced on its official website.
- U.S. President Barack Obama will meet Saudi Arabia's King Abdullah in Riyadh next week to seek his support over the nuclear standoff with Iran and reviving the Israeli-Palestinian peace process.

Economy:

- The Ministry of Industry has allocated 20 billion Iraqi dinars for the rehabilitation of glass and ceramics plants in Al Anbar province.
- A number of Parliament members had submitted a bill giving housing and land ownership to families that have no housing.
- Iraqi Finance Minister Baqir Jabr Zubaidi announced Iraq's intentions to sign a new supporting agreement with the International Monetary Fund that will pave the way for Iraq to obtain credit of up to seven billion dollars to cover the deficit.
- The Central Bank of Iraq, the Ministry of Finance, the Association and Representatives of foreign banks operating in Iraq, are studying the draft bill for establishing a joint bank with a capital of one billion dollars.
- An agreement was reached with Belgian Foreign Minister Karel De Gucht to send a trade delegation of investors to the Iraqi Kurdistan region to explore investment opportunities.

	Code	Capital ('000)	Cbsing Price	Wk. Closing % Change	YTD % Change	Intra Week High Low	Wk. Turnover (ID '000)	52 Week High Low	Market Cap (ID '000)	(US '000)	P/E T-2 T-1	P/B T-2 T-1	DPS T-2 T-1	Dividend Yield T-2 T-1	Earnings (ID '000) T-2 T-1
Banking															
Commercial Bank of Iraq	BCOI	60,000,000	1,450	-3.3%	26.1%	1,500 1,350	155.13	1,700 1,150	93,000,000	79,487	76,442 N/A	1,424 N/A			1,216,606 N/A
Bank of Baghdad	BBOB	70,000,000	2,450	0.0%	11.4%	0,000 0,000	0	3,400 2,100	171,500,000	146,581	8,221 N/A	1,705 N/A			15,786,861 N/A
Iraqi Islamic Bank	BIB	25,596,000	1,050	0.0%	31.3%	0,000 0,000	0	1,100 0,700	26,875,800	22,971	N/M N/A	1,043 N/A			N/A N/A
Iraqi Middle East Investment Bank	BIME	42,000,000	2,600	0.0%	20.9%	0,000 0,000	0	3,050 1,150	109,200,000	93,333	6,972 N/A	1,598 N/A			11,561,101 N/A
Investment Bank of Iraq	BIBI	37,500,000	1,600	0.0%	52.4%	0,000 0,000	0	1,950 1,050	60,000,000	51,282	6,179 N/A	1,222 N/A			7,703,453 N/A
Basrah International Bank	BBII	55,000,000	1,150	0.0%	-4.2%	0,000 0,000	0	1,400 1,000	63,250,000	54,060	N/M N/A	0,968 N/A			N/A N/A
National Bank of Iraq	BNOI	25,000,000	0,900	0.0%	0.0%	0,000 0,000	0	1,250 0,850	22,500,000	19,231	28,145 N/A	0,805 N/A			799,421 N/A
Credit Bank of Iraq	BROI	70,000,000	3,450	1.5%	21.1%	3,450 3,400	9,895	4,750 2,650	238,000,000	203,419	11,087 N/A	2,183 N/A	0,400	40%	15,333,101 N/A
Dar Essalaam Investment Bank	BDSI	50,000,000	5,750	-8.0%	-11.5%	6,200 5,750	11,154	7,100 5,800	312,500,000	267,094	259,089 N/A	7,333 N/A			1,206,150 N/A
Sumer Commercial Bank	BSUC	45,000,000	0,900	0.0%	0.0%	0,000 0,000	0	1,100 0,850	40,500,000	34,615	17,350 N/A	0,705 N/A			1,098,665 N/A
Babylon Bank	BBAY	30,000,000	1,750	0.0%	52.2%	0,000 0,000	0	1,800 1,050	52,500,000	44,872	13,778 N/A	1,486 N/A			3,810,483 N/A
Economy Bank for Investment	BEFI	20,020,000	4,000	0.0%	100.0%	0,000 0,000	0	5,000 1,900	80,080,000	68,444	16,636 N/A	2,835 N/A			4,813,687 N/A
Gulf Commercial Bank	BGUC	37,500,000	1,800	0.0%	50.0%	0,000 0,000	0	1,850 1,150	67,500,000	57,692	9,915 N/A	1,415 N/A			4,056,561 N/A
Warka Bank for Investment	BWAI	51,000,000	2,300	0.0%	76.9%	0,000 0,000	0	2,500 1,250	117,300,000	100,256	1,045,859 N/A	1,557 N/A			112,157 N/A
Mosul Bank	BMOI	35,000,000	1,550	0.0%	63.2%	0,000 0,000	0	1,750 1,000	54,250,000	46,368	12,557 N/A	1,262 N/A			3,085,833 N/A
Union Bank of Iraq	BUOI	25,000,000	0,950	5.6%	46.2%	1,000 0,900	7,791	1,200 0,650	25,000,000	21,368	15,057 N/A	0,912 N/A	0,130		1,062,662 N/A
North Bank	BNOR	100,000,000	2,000	0.0%	-28.6%	2,050 2,000	4,911	3,000 2,000	210,000,000	179,487	17,734 N/A	1,798 N/A			11,841,529 N/A
Kurdistan International Bank	BKUI	50,000,000	1,850	0.0%	15.6%	0,000 0,000	0	2,000 1,550	92,500,000	79,060	76,857 N/A	1,665 N/A			1,203,533 N/A
Ashur Bank	BASH	50,000,000	1,150	0.0%	9.5%	1,200 1,150	62,627	1,350 1,000	60,000,000	51,282	6,946 N/A	0,960 N/A			4,318,848 N/A
Mansour Bank	BMNS	60,500,000	1,450	0.0%	20.8%	0,000 0,000	0	1,600 1,150	87,725,000	74,979	10,601 N/A	1,218 N/A			7,522,560 N/A
United Bank for Investment		25,000,000	1,850	0.0%	N/A	0,000 0,000	0	2,300 1,400	46,250,000	39,530	44,498 N/A	1,990 N/A			415,752 N/A
							Total		111,891	2,030,430,800	1,735,411	88,628	NA	1,718	NA
Insurance															
Al-Ameen Insurance	NAME	1,000,000	1,400	0.0%	33.3%	0,000 0,000	0	1,400 1,000	1,400,000	1,197	9,294 N/A	1,147 N/A			150,639 N/A
Dar Essalaam Insurance	NDSA	2,000,000	2,300	-11.5%	21.1%	2,500 2,300	36,067	3,000 1,100	5,200,000	4,444	23,583 N/A	1,838 N/A			158,761 N/A
Ahliya Insurance	NAHF	1,150,000	1,450	0.0%	61.1%	1,450 1,400	5,845	1,250 0,900	1,437,500	1,229	13,120 N/A	0,819 N/A			95,272 N/A
Al-Hamraa Insurance	NHAM	600,000	1,100	0.0%	10.0%	0,000 0,000	0	1,100 1,000	660,000	564	6,693 N/A	0,892 N/A			98,618 N/A
Gulf Insurance and Reinsurance		1,000,000	1,250	8.7%	-16.7%	1,250 1,250	19,586	1,500 1,150	1,200,000	1,026	N/A N/A	N/A N/A			N/A N/A
							Total		61,498	9,897,500	8,459	13,172	NA	1,174	NA
Investment															
Al-Kheir Financial Investment	VKHF	7,000,000	0,600	0.0%	9.1%	0,600 0,550	11,819	0,650 0,450	3,850,000	3,291	23,846 N/A	0,530 N/A			161,450 N/A
Al-Ameen Financial Investment	VAMF	750,000	0,950	0.0%	-13.6%	0,000 0,000	0	1,200 0,950	712,500	609	70,187 N/A	0,869 N/A			10,151 N/A
Al-Ayaam Financial Investment	VAYF	400,000	1,000	0.0%	0.0%	0,000 0,000	0	1,000 1,000	400,000	342	N/M N/A	1,624 N/A			N/A N/A
Al-Wiaam Financial Investment	WWIF	1,250,000	1,550	0.0%	19.2%	0,000 0,000	0	1,600 1,000	2,000,000	1,709	69,366 N/A	1,445 N/A			28,833 N/A
Mesopotamia Investment	VMES	1,000,000	0,950	0.0%	0.0%	0,000 0,000	0	0,950 0,900	950,000	812	N/M N/A	0,990 N/A			N/A N/A
Al-Qum'a for Financial Investment	VQJF	1,000,000	1,250	-3.8%	-13.8%	1,350 1,250	7,345	1,550 1,200	1,450,000	1,239	N/M N/A	3,273 N/A			N/A N/A
Al-Khaima Financial Investment	VKHA	400,000	1,000	0.0%	0.0%	0,000 0,000	0	1,000 1,000	400,000	342	N/M N/A	13,781 N/A			N/A N/A
Al-Zawraa for Financial Investment	VZAF	1,000,000	1,100	0.0%	10.0%	0,000 0,000	0	1,100 1,000	1,100,000	940	125,927 N/A	1,014 N/A			8,735 N/A
Al-Batek for Financial Investment	VBAT	1,000,000	2,000	0.0%	0.0%	0,000 0,000	0	0,000 0,000	2,000,000	1,709	25,751 N/A	1,929 N/A	0,132	7%	77,666 N/A
							Total		19,164	12,862,500	10,994	63,016	NA	2,828	NA
Servicing															
Kharkh Tour Amusement City	SKTA	90,000	6,750	0.0%	12.5%	0,000 0,000	0	10,000 5,600	607,500	519	N/M N/A	4,405 N/A	0,250	3%	N/A N/A
Amusement Town	SAMT	250,000	7,900	0.0%	0.0%	0,000 0,000	0	0,000 0,000	1,975,000	1,688	N/A N/A	N/A N/A			N/A N/A
Mosul for Funfairs	SMOF	114,750	12,050	0.0%	31.7%	0,000 0,000	0	12,050 7,000	1,382,738	1,182	15,548 N/A	4,672 N/A	0,500	8%	88,934 N/A
Mamoura Real Estate Investment	SMRI	6,180,000	2,300	0.0%	64.3%	0,000 0,000	0	2,500 1,250	14,214,000	12,149	4,331,504 N/A	2,224 N/A			3,282 N/A
Al-Ameen Estate Investment	SAEI	6,960,000	1,950	0.0%	25.8%	0,000 0,000	0	2,200 1,500	11,832,000	10,113	N/A N/A	N/A N/A			N/A N/A
Al-Nukhba General Contracting	SNJC	1,600,000	2,550	-3.8%	34.2%	2,700 2,550	10,119	3,750 1,650	4,560,000	3,897	N/A N/A	N/A N/A			N/A N/A
Iraqi Land Transport	SILT	3,400,000	5,350	-15.1%	39.0%	6,100 5,350	40,407	7,000 3,050	18,020,000	15,402	N/A N/A	N/A N/A			N/A N/A
Baghdad Passengers Transport	SBPT	160,000	17,750	-1.4%	217.0%	18,000 17,750	1,457	17,000 5,250	2,560,000	2,188	160,078 N/A	8,267 N/A			15,992 N/A
Iraqi for General Transportation	SIGT	1,500,000	5,500	-8.3%	26.4%	6,000 5,500	10,824	5,950 1,500	8,700,000	7,436	18,013 N/A	3,341 N/A			482,990 N/A
Al-Badia General Trans	SBAG	900,000	6,000	-0.8%	93.5%	6,000 6,000	2,700	5,100 2,600	4,500,000	3,846	8,438 N/A	3,270 N/A			533,324 N/A
Baghdad Motor Car Servicing	SBMC	360,000	2,150	0.0%	65.4%	0,000 0,000	0	1,700 1,050	558,000	477	N/M N/A	2,412 N/A			N/A N/A
							Total		65,507	68,909,238	58,897	906,716	NA	4,084	NA

Industry	Code	Capital ('000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week		Wk. Turnover (ID '000)	52 Week		Market Cap		P/E		P/B		DPS		Dividend Yield		Earnings (ID '000)	
						High	Low		High	Low	(ID '000)	High	Low	T-2	T-1	T-2	T-1	T-2	T-1	T-2	T-1	T-2
Nineveh Food Industries	INFI	3,600,000	1,550	0.0%	55.0%	1,600	1,500	19,129	1,500	0,900	5,220,000	4,462	N/M	N/A	1,610	N/A					N/M	N/A
Al-Mansour Pharmaceutical Industries	IMAP	2,173,594	1,550	0.0%	40.9%	0,000	0,000	0	1,900	1,000	3,369,071	2,880	10,377	N/A	1,082	N/A					181,892	N/A
Modern Sewing	IMOS	1,800,000	1,100	0.0%	37.5%	0,000	0,000	0	1,400	0,800	1,980,000	1,692	38,387	N/A	1,308	N/A					5,1580	N/A
Iraqi for Tufted Carpets and Floors	IITC	500,000	3,900	0.0%	11.4%	0,000	0,000	0	4,300	3,150	2,000,000	1,709	40,880	N/A	1,326	N/A	0,250	25%			48,924	N/A
Northern Soft Drinks and Mineral Water	INSD	25,000,000	1,000	0.0%	0.0%	0,000	0,000	0	0,000	0,000	25,000,000	21,368	26,311	N/A	0,942	N/A					950,165	N/A
Messan Food Industries	IMFI	60,000	15,000	0.0%	0.0%	0,000	0,000	0	15,000	15,000	900,000	769	N/M	N/A	29,824	N/A					NM	N/A
Eastern Brewery	IEAB	4,914,000	1,100	-4.3%	29.4%	1,100	1,100	874	1,500	0,850	6,142,500	5,250	N/M	N/A	2,478	N/A					NM	N/A
Baghdad for Packing Materials	IBPM	270,000	6,100	0.0%	43.5%	6,100	6,100	600	5,500	3,500	1,485,000	1,269	N/M	N/A	5,471	N/A					NM	N/A
Modern Chemical Industries	IMCI	60,000	69,000	0.0%	-3.5%	0,000	0,000	0	80,000	69,000	4,140,000	3,538	N/A	N/A	N/A	N/A					N/A	N/A
Baghdad Soft Drinks	IBSD	105,000,000	1,300	0.0%	13.0%	1,300	1,300	517,807	1,600	0,950	13,125,000	112,179	N/M	N/A	1,205	N/A					NM	N/A
Iraqi Date Processing and Marketing	IIDP	6,337,000	2,000	0.0%	0.0%	0,000	0,000	0	0,000	0,000	12,674,000	10,832	N/A	N/A	N/A	N/A					N/A	N/A
Al-Hilal Industries	IHLI	6,600,000	1,000	0.0%	0.0%	0,000	0,000	0	1,200	0,950	6,600,000	5,641	N/M	N/A	4,144	N/A					N/A	N/A
The Light Industries	ITLI	11,200,000	1,950	-15.2%	62.5%	2,300	1,950	21,864	3,250	1,000	28,560,000	24,410	N/M	N/A	4,931	N/A					NM	N/A
National Chemical and Plastic Industries	INCP	7,593,000	2,700	-6.9%	42.1%	2,900	2,700	7,156	3,650	1,350	23,538,300	20,118	N/M	N/A	2,551	N/A					NM	N/A
Electronic Industries	IELI	12,000,000	3,050	0.0%	117.9%	3,050	3,050	72,392	3,000	1,250	35,400,000	30,256	10,703	N/A	2,357	N/A					2,756,267	N/A
Al-Kindi for Production of Veterinary	IKLV	2,400,000	1,550	-8.8%	0.0%	1,700	1,550	97,980	2,550	1,550	4,320,000	3,692	25,663	N/A	1,262	N/A					70,139	N/A
Fallujah Construction Materials	IFCM	270,000	1,800	-5.3%	-28.0%	1,900	1,800	27,635	2,500	1,750	540,000	462	N/A	N/A	N/A	N/A					N/A	N/A
National Food Industries	INFF	6,600,000	1,500	0.0%	50.0%	1,500	1,500	5,597	1,800	0,900	9,900,000	8,462	NM	N/A	0,794	N/A					NM	N/A
Iraqi Engineering Works	IEEW	500,000	2,750	5.8%	37.5%	2,750	2,750	7,824	2,750	1,800	1,325,000	1,132	11,214	N/A	1,171	N/A					118,154	N/A
Al-Khazir for Construction Materials	IKHC	1,000,000	2,700	-1.8%	50.0%	2,700	2,700	6,108	2,600	1,100	2,600,000	2,222	N/M	N/A	2,515	N/A					NM	N/A
Kirkuk for Producing	IKFP	124,000	3,500	0.0%	159.3%	0,000	0,000	0	3,500	1,300	434,000	371	N/M	N/A	3,370	N/A					NM	N/A
Modern Paint Industries	IMPI	9,213,000	2,300	-4.2%	35.3%	2,300	2,250	21,938	3,500	1,650	22,571,850	19,292	285,982	N/A	1,943	N/A					78,934	N/A
National Metallic Industries and Bicycles	IMB	5,000,000	3,100	0.0%	51.2%	0,000	0,000	0	3,250	1,300	14,500,000	12,393	28,654	N/A	2,056	N/A					506,043	N/A
Ready Made Clothes	IRMC	508,049	5,250	0.0%	66.7%	0,000	0,000	0	5,400	1,450	2,718,062	2,323	4,445	N/A	3,903	N/A					611,556	N/A
Iraqi for Carton Manufacturing	IICM	3,795,000	2,250	0.0%	60.7%	2,250	2,250	3,515	3,450	1,050	9,108,000	7,785	N/M	N/A	8,131	N/A					NM	N/A
Iraqi for Bottling and Canning	IIBC	9,000	100,000	0.0%	0.0%	0,000	0,000	0	100,000	100,000	900,000	769	N/M	N/A	5,097	N/A					NM	N/A
Modern Construction Materials Industry	IMCM	1,458,000	0,700	0.0%	0.0%	0,000	0,000	0	0,700	0,700	1,020,600	872	N/M	N/A	0,680	N/A					NM	N/A
Nationality Household Furniture Industry	IHFI	900,000	2,600	0.0%	62.5%	2,600	2,600	1,895	2,550	1,000	2,295,000	1,962	N/M	N/A	2,690	N/A					NM	N/A
								Total	812,313		360,491,383	308,112	48,262	N/A	3,714	N/A						
Hotels																						
Palestine Hotel	HPAL	3,000,000	27,000	0.0%	65.6%	27,300	26,800	671,804	39,000	13,500	78,000,000	66,667	N/M	N/A	20,892	N/A					NM	N/A
Ishtar Hotels	HISH	1,500,000	33,300	-4.4%	83.0%	33,950	32,000	20,471	31,200	16,500	46,800,000	40,000	N/M	N/A	4,063	N/A					NM	N/A
Babylon Hotel	HBAY	1,350,000	34,000	-15.0%	78.9%	38,500	34,000	74,759	45,000	9,500	54,405,000	46,500	N/M	N/A	27,144	N/A					NM	N/A
Baghdad Hotel	HBAG	1,922,000	24,000	0.0%	45.5%	24,500	24,000	36,911	32,500	8,400	44,206,000	37,783	223,232	N/A	16,602	N/A					198,068	N/A
National for Tourist Investments	HNTI	1,900,000	26,600	-7.5%	141.8%	29,000	26,600	33,593	30,500	6,500	47,500,000	40,598	N/M	N/A	17,491	N/A					NM	N/A
Ashour Hotel	HASH	376,369	19,600	0.0%	130.6%	0,000	0,000	0	31,000	12,000	7,376,832	6,305	N/M	N/A	37,379	N/A					NM	N/A
Tourist Village of Mosul Dam	HTVM	40,000	60,000	0.0%	140.0%	0,000	0,000	0	60,000	9,100	2,400,000	2,051	31,719	N/A	32,514	N/A	1,500	150.0%			75,665	N/A
Karbala Hotels	HKAR	810,000	12,500	-9.1%	163.2%	13,250	12,500	20,435	11,250	3,700	9,112,500	7,788	N/M	N/A	10,306	N/A					NM	N/A
A-Mansour Hotel	HMAN	2,016,000	37,600	0.0%	88.0%	0,000	0,000	0	27,600	15,500	55,641,600	47,557	N/M	N/A	25,285	N/A					NM	N/A
Al-Sadeer Hotel	HSAD	708,000	49,000	-4.4%	102.1%	50,000	49,000	12,370	60,000	26,150	35,400,000	30,256	N/M	N/A	26,958	N/A					NM	N/A
								Total	870,343		380,841,932	325,506	127,476	N/A	21,863	N/A						
Agriculture																						
Al-Therap for Agricultural Production	ATHP	2,234,960	0,400	-11.1%	-11.1%	0,450	0,400	16,100	0,700	0,400	893,984	764	N/A	N/A	N/A	N/A					N/A	N/A
Modern for Animal Agricultural Production	AMAP	540,000	1,050	0.0%	-25.0%	0,000	0,000	0	1,400	1,000	540,000	462	20,033	N/A	0,180	N/A	0,120	12.0%			26,955	N/A
Al-Ahliya for Agricultural	AAHP	500,000	0,900	0.0%	12.5%	0,000	0,000	0	1,050	0,700	450,000	385	N/M	N/A	0,715	N/A					NM	N/A
Middle East for Production - Fish	AMEF	300,000	4,000	0.0%	33.3%	4,000	4,000	445	4,000	1,500	1,200,000	1,026	15,933	N/A	2,740	N/A					75,315	N/A
Iraqi for Seed Production	AISP	2,000,000	1,300	4.0%	18.2%	1,300	1,300	1,660	1,250	0,800	2,500,000	2,137	N/M	N/A	2,561	N/A					NM	N/A
Iraqi for Meat Production and Marketing	AIPM	2,500,000	8,200	2.5%	152.3%	8,200	8,000	2,579	9,300	2,300	21,625,000	18,483	N/M	N/A	3,404	N/A					NM	N/A
Iraqi Agricultural Products Marketing	AIRP	360,000	4,550	-1.1%	-1.1%	4,550	4,550	24	5,000	4,600	1,656,000	1,415	N/M	N/A	2,750	N/A					NM	N/A
								Total	20,808		28,864,984	24,671	17,983	N/A	2,058	N/A						
								ISX Total	1,961,524		2,892,298,337	2,472,050	1,265,252	N/A	37,440	N/A						