



Al-Rabee Securities

Member of the Iraq Stock Exchange

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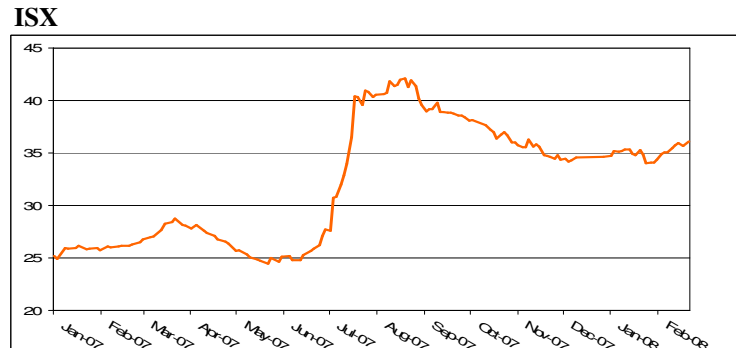
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Iraq Stock Exchange Weekly News

March 1st 2008

Weekly Value Traded			ID 1,245,570,000
Close	Wk. % chg	YTD % Chg	12-month % Chg
36.100	0.45%	4.37%	37.31%



The ISX Performance for the year

BEST PERFORMERS	Price (ID)	% Chg	WORST PERFORMERS	Price (ID)	% Chg
Dar Essalaam Investment Bank	6.600	11.9%	Al-Wiaam Financial Investment	1.450	-9.4%
Ahliya Insurance	1.000	11.1%	National Food Industries	1.050	-8.7%
National Bank of Iraq	1.350	8.0%	Al-Therar for Agricultural Prod.	0.550	-8.3%
Al-Ahlyia for Agricultural	0.750	7.1%	Iraqi for Carton Manufacturing	1.500	-6.3%
Iraqi Middle East Investment Bank	2.950	5.4%	Babylon Bank	1.200	-4.0%

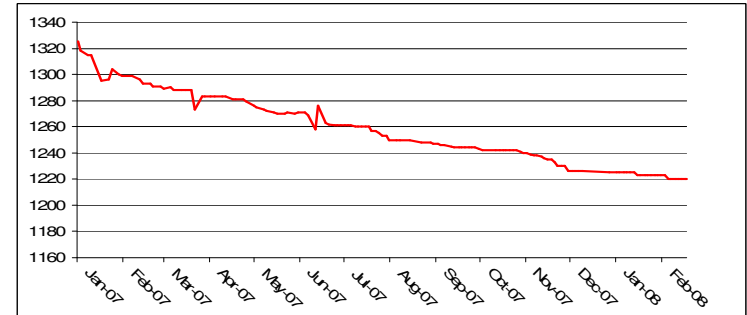
HIGHEST VOLUME (# of shares '000)	Price	Vol.	HIGHEST TURNOVER (ID '000)	Price	Trnv.
Warka Bank for Investment	1.500	195,168	Warka Bank for Investment	1.500	292,752
Iraqi Islamic Bank	1.000	111,962	Iraqi Middle East Investment Bank	2.950	189,351
Basrah International Bank	1.400	67,450	Iraqi Islamic Bank	1.000	112,717
Iraqi Middle East Investment Bank	2.950	65,540	North Bank	3.550	104,248
Northern Soft Drinks and Mineral Water	0.950	53,902	Basrah International Bank	1.400	94,430

By the end of this week, 30 companies were able to trade on the ISX. Twenty were still unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar remained stable for the week, trading at 1220 to the dollar. Volumes for the week reached over ID 1.24 billion (US\$1,020,959), and the number of traded shares reached 0.724 billion, with the banking sector experiencing the highest volumes and turnovers.

Iraqi Dinar Value	1USD=1220ID
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Iraqi Dinar vs. USD



Politics:

- According to a top Pentagon official, the US troop presence in Iraq will remain bigger than it was before last year's "surge" in forces, even after the pull-out of some 20,000 troops by July.
- According to a senior Turkish official, Turkey will not set a timetable to withdraw troops from northern Iraq until they have destroyed the rear-bases of Kurdish rebels.
- Secret service agents from Iran are working to "sabotage" the operations of groups fighting Al-Qaeda in Iraq.
- The Iraqi government has ruled that Chemical Ali, the henchman of executed dictator Saddam Hussein, is to be put to death after being found responsible for the slaughter of around 182,000 Kurds.

Economy:

- The Iraq Stock Exchange cancelled its session on Tuesday because of the Shiite Arbaeen pilgrimage scheduled for Thursday 28th.
- Tehran has signed an agreement with Baghdad to help execute projects in the infrastructure and services sectors in the city.
- The government of Iraq and the European Commission will hold the fourth round of negotiations for a Trade and Cooperation Agreement since negotiations started in November 2006.
- Iraq's Kurdistan prime minister has signed two Memorandums of Understanding on energy and reconstruction with South Korean companies.
- Many Iraqi factories are shutting down production lines, because they are unable to compete with the prices of imported items.
- An Iraqi minister is to visit Dubai to woo investors willing to support 40 state-owned companies whose operations have been affected by the war.

	Capital	Closing	Wk. Closing	YTD	Intra Week	Wk. Turnover	52 Week	Market Cap		P/E	P/B	DPS	Dividend	Earnings
	('000)	Price	% Change	% Change	High	Low	(ID '000)	High	Low	(ID '000)	(US '000)		Yield	(ID '000)
Banking														
Commercial Bank of Iraq	60,000,000	1.450	0.0%	7.4%	1.450	1.450	42,509	2.950	1.200	87,000,000	71,020	81.109	1.364	1,072,636
Bank of Baghdad	52,973,000	2.950	-1.7%	-4.8%	3.000	2.950	68,280	3.900	1.650	156,270,350	127,568	18.585	2.627	8,408,648
Iraqi Islamic Bank	25,596,000	1.000	0.0%	25.0%	1.050	1.000	112,717	1.500	0.700	25,596,000	20,895	N/M	0.990	N/M
Iraqi Middle East Investment Bank	31,000,000	2.950	5.4%	18.0%	2.950	2.800	189,351	3.000	1.650	91,450,000	74,653	15.452	2.556	5,154,522
Investment Bank of Iraq	29,750,000	1.300	0.0%	0.0%	0.000	0.000	0	2.100	1.050	38,675,000	31,571	N/A	N/A	N/A
Basrah International Bank	55,000,000	1.400	0.0%	40.0%	1.400	1.400	94,430	2.000	0.950	77,000,000	62,857	N/A	N/A	N/A
National Bank of Iraq	25,000,000	1.350	8.0%	28.6%	1.350	1.250	58,316	2.000	0.950	33,750,000	27,551	N/M	1.280	N/M
Credit Bank of Iraq	50,000,000	4.000	5.3%	11.1%	4.000	3.850	17,506	5.250	3.300	200,000,000	163,265	8.226	5.933	12,156,817
Dar Essalaam Investment Bank	50,000,000	6.600	11.9%	61.0%	6.600	6.000	18,347	8.400	3.950	330,000,000	269,388	N/M	7.413	N/M
Sumer Commercial Bank	21,180,000	0.900	0.0%	0.0%	0.000	0.000	0	1.800	0.900	19,062,000	15,561	17.720	0.842	1,075,714
Babylon Bank	30,000,000	1.200	-4.0%	-4.0%	1.250	1.200	120	2.000	1.000	36,000,000	29,388	11.859	1.010	3,035,703
Economy Bank for Investment	20,020,000	2.150	0.0%	43.3%	2.150	2.150	0	3.000	2.000	21,500,000	17,551	4.110	1.354	5,231,404
Gulf Commercial Bank	22,344,000	1.500	0.0%	0.0%	0.000	0.000	0	2.250	1.100	33,516,000	27,360	13.729	1.387	2,441,169
Warka Bank for Investment	51,000,000	1.500	0.0%	7.1%	1.500	1.500	292,752	2.400	1.150	76,500,000	62,449	4.102	1.326	11,337,096
Mosul Bank	25,000,000	1.200	4.3%	14.3%	1.200	1.150	39,799	1.300	1.000	30,000,000	24,490	10.332	1.233	2,322,814
Union Bank of Iraq	16,000,000	1.000	0.0%	0.0%	0.000	0.000	0	1.150	0.700	16,000,000	13,061	27.123	0.973	589,895
North Bank	100,000,000	3.550	-2.7%	-7.8%	3.600	3.250	104,248	4.750	1.000	355,000,000	289,796	34.753	13.185	2,553,764
Kurdistan International Bank	50,000,000	1.750	0.0%	0.0%	1.800	1.750	0	3.250	1.500	87,500,000	71,429	155.177	1.735	563,872
Ashur Bank	25,000,000	1.350	0.0%	0.0%	1.350	1.350	0	1.550	1.050	33,750,000	27,551	N/A	N/A	N/A
							Total			1,748,569,350	1,427,404	30.944	2.826	
Insurance														
Al-Ameen Insurance	1,000,000	1.000	5.3%	5.3%	1.000	1.000	553	1.250	0.900	1,000,000	816	6.413	1.436	88,878
Dar Essalaam Insurance	1,440,000	3.000	0.0%	0.0%	3.000	3.000	0	3.250	3.000	4,320,000	3,527	24.699	2.327	145,752
Ahliya Insurance	1,000,000	1.000	11.1%	11.1%	1.000	1.000	770	1.000	0.800	1,000,000	816	N/M	0.805	N/M
Al-Hamraa Insurance	600,000	1.050	0.0%	0.0%	0.000	0.000	0	1.050	1.000	630,000	514	N/A	N/A	N/A
							Total			6,950,000	5,673	15.556	1.522	
Investment														
Al-Kheir Financial Investment	7,000,000	0.700	0.0%	16.7%	0.700	0.700	0	1.000	0.400	4,900,000	4,000	41.888	0.688	116,980
Al-Ameen Financial Investment	750,000	1.850	0.0%	0.0%	0.000	0.000	0	1.800	1.800	1,387,500	1,133	N/M	1.787	N/M
Al-Ayaam Financial Investment	400,000	1.000	0.0%	0.0%	1.000	1.000	0	1.000	1.000	400,000	327	N/M	1.130	N/M
Al-Wiaam Financial Investment	1,250,000	1.450	-9.4%	26.1%	1.500	1.400	9,588	1.700	1.100	1,812,500	1,480	178.836	1.341	10,135
Mesopotamia Investment	1,000,000	0.900	0.0%	12.5%	0.900	0.900	0	1.000	0.800	900,000	735	N/A	N/A	N/A
Al-Qum'a for Financial Investment	500,000	2.250	0.0%	0.0%	0.000	0.000	0	2.250	1.000	1,125,000	918	N/M	2.699	N/M
Al-Khaima Financial Investment	400,000	1.000	0.0%	0.0%	1.000	1.000	0	1.000	1.000	400,000	327	N/M	0.950	N/M
Al-Zawraa for Financial Investment	1,000,000	1.000	0.0%	0.0%	1.000	1.000	0	1.100	1.000	1,000,000	816	26.536	0.954	37,685
Al-Batek for Financial Investment	1,000,000	1.500	0.0%	0.0%	1.500	1.500	0	1.500	1.400	1,500,000	1,224	29.173	1.453	51,417
							Total			13,425,000	10,959	69.108	1.375	
Servicing														
Kharkh Tour Amusement City	90,000	10.000	0.0%	-4.8%	10.000	10.000	0	10.000	10.000	900,000	735	46.144	5.723	19,504
Amusement Town	250,000	7.900	0.0%	0.0%	0.000	0.000	0	8.500	6.000	1,975,000	1,612	11.371	7.385	173,687
Mosul for Funfairs	114,000	6.000	0.0%	0.0%	0.000	0.000	0	6.000	6.000	684,000	558	6.836	2.645	100,718
Mamoura Real Estate Investment	6,180,000	1.950	0.0%	30.0%	1.950	1.850	10,043	2.650	1.350	12,051,000	9,838	N/M	1.957	N/M
Al-Ameen Estate Investment	6,960,000	3.450	0.0%	0.0%	0.000	0.000	0	4.500	1.500	24,012,000	19,602	N/M	3.438	N/M
Al-Maamun for General Trade	50,000	1.750	0.0%	0.0%	0.000	0.000	0	0.000	0.000	87,500	71	N/A	N/A	N/A
Al-Nukhba General Contracting	800,000	1.900	0.0%	8.6%	1.900	1.900	0	2.000	1.500	1,520,000	1,241	16.944	1.602	89,707
Iraqi Land Transport	2,000,000	2.650	0.0%	0.0%	2.650	2.650	3,926	3.300	2.350	5,300,000	4,327	N/A	N/A	N/A
Baghdad Passengers Transport	160,000	5.250	0.0%	0.0%	0.000	0.000	0	0.000	0.000	840,000	686	N/A	N/A	N/A
Iraqi for General Transportation	1,500,000	1.250	0.0%	4.2%	1.250	1.250	2,249	1.300	1.000	1,875,000	1,531	22.013	0.945	85,178
Al-Badia General Trans	900,000	2.750	1.9%	-3.5%	2.750	2.750	1,943	3.150	1.250	2,475,000	2,020	1.565	2.745	790,691
Babel Cinema and Television Production	114,929	2.000	0.0%	60.0%	2.000	2.000	0	0.000	0.000	229,858	188	N/M	1.151	N/M
Baghdad Motor Car Servicing	360,000	0.800	0.0%	-20.0%	0.850	0.800	0	1.150	0.800	288,000	235	N/M	0.963	N/M
Basrah Pearl Shipping	14,000,000	0.950	0.0%	0.0%	0.000	0.000	0	1.100	0.900	13,300,000	10,857	N/A	N/A	N/A
							Total			65,537,358	53,500	17.479	2.856	

Industry	Capital ('000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week High	Intra Week Low	Wk. Turnover (ID '000)	52 Week High	52 Week Low	Market Cap (ID '000)	Market Cap (US '000)	P/E	P/B	DPS	Dividend Yield	Earnings (ID '000)
Nineveh Food Industries	3,600,000	0.850	0.0%	-10.5%	0.850	0.850	0	1.350	0.850	3,060,000	2,498	N/A	N/A			53,746
Al-Mansour Pharmaceutical Industries	1,217,000	1.250	0.0%	0.0%	0.000	0.000	0	1.400	1.200	1,521,250	1,242	28.321	1.027			N/M
Modern Sewing	1,800,000	1.000	0.0%	11.1%	1.000	1.000	0	1.400	0.800	1,800,000	1,469	N/M	1.296			307,387
Iraqi for Tufted Carpets and Floor	500,000	2.950	0.0%	-4.8%	3.000	2.950	388	4.000	2.400	1,475,000	1,204	4.799	0.990	0.350	11%	N/M
Northern Soft Drinks and Mineral Water	2,250,000	0.950	0.0%	5.6%	0.950	0.950	51,207	1.050	0.750	2,137,500	1,745	N/M	0.084			N/A
Messan Food Industries	60,000	15.000	0.0%	0.0%	0.000	0.000	0	15.000	15.000	900,000	735	N/A	N/A			N/A
Eastern Brewery	3,780,000	0.850	0.0%	0.0%	0.000	0.000	0	1.150	0.600	3,213,000	2,623	N/A	N/A			N/M
Baghdad for Packing Materials	270,000	3.250	0.0%	0.0%	0.000	0.000	0	3.500	2.000	877,500	716	N/M	3.111			N/A
Modern Chemical Industries	60,000	80.000	0.0%	-11.1%	0.000	0.000	0	90.000	80.000	4,800,000	3,918	N/A	N/A			N/A
Al-Rafidain Carbonated Drinks	13,200,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	18,480,000	15,086	N/A	N/A			430,235
Baghdad Soft Drinks	60,000,000	1.200	0.0%	0.0%	0.000	0.000	0	1.950	0.900	72,000,000	58,776	167.350	1.066			N/A
Iraqi Date Processing and Marketing	6,337,000	2.000	0.0%	0.0%	0.000	0.000	0	2.000	1.350	12,674,000	10,346	N/A	N/A			N/M
Al-Hilal Industries	6,600,000	1.200	0.0%	9.1%	1.200	1.200	3,079	1.700	0.850	7,920,000	6,465	N/M	1.705			N/A
The Light Industries	11,200,000	1.400	0.0%	21.7%	1.400	1.400	5,762	1.750	1.000	15,680,000	12,800	N/A	N/A			N/M
National Chemical and Plastic Industries	7,593,000	1.650	3.1%	13.8%	1.650	1.600	6,039	2.500	1.150	12,528,450	10,227	N/M	1.235			N/A
Electronic Industries	10,000,000	1.350	0.0%	0.0%	1.350	1.350	0	2.250	1.000	13,500,000	11,020	N/A	N/A			31,728
Al-Kindi for Production of Veterinary	1,000,000	1.700	0.0%	-5.6%	1.700	1.700	1,628	2.500	1.700	1,700,000	1,388	53.580	1.273			N/A
Fallujah Construction Materials	270,000	1.400	0.0%	-6.7%	1.400	1.400	0	1.600	1.300	378,000	309	N/A	N/A			N/M
National Food Industries	6,600,000	1.050	-8.7%	-8.7%	1.150	1.050	3,888	1.400	0.900	6,930,000	5,657	N/M	0.890			109,232
Iraqi Engineering Works	500,000	2.000	0.0%	-9.1%	2.000	2.000	1,107	2.250	1.250	1,000,000	816	9.155	1.271			N/M
Al-Khazer for Construction Materials	1,000,000	0.950	0.0%	-5.0%	0.950	0.950	0	1.050	0.900	950,000	776	N/M	1.027			N/M
Kirkuk for Producing	124,000	1.500	0.0%	0.0%	1.500	1.500	0	2.000	1.200	186,000	152	N/M	0.987			N/A
Modern Paint Industries	9,213,000	1.700	0.0%	0.0%	1.700	1.650	0	2.500	1.100	15,662,100	12,785	N/A	N/A			N/M
National Metallic Industries and Bicycles	5,000,000	1.400	-3.4%	-12.5%	1.500	1.400	90	1.800	1.000	7,000,000	5,714	N/M	1.108			N/A
Ready Made Clothes	360,000	1.450	0.0%	20.8%	1.450	1.450	0	1.750	1.050	522,000	426	N/A	N/A			N/M
Iraqi for Carton Manufacturing	2,520,000	1.500	-6.3%	-6.3%	1.500	1.500	193	1.800	1.000	3,780,000	3,086	N/M	2.387			N/A
Iraqi for Bottling and Canning	9,000	100.000	0.0%	0.0%	0.000	0.000	0	100.000	100.000	900,000	735	N/A	N/A			N/A
Modern Construction Materials Industry	1,458,000	0.700	0.0%	-6.7%	0.700	0.700	0	1.300	0.700	1,020,600	833	N/A	N/A			N/M
Nationality Household Furniture Industry	900,000	1.000	0.0%	-16.7%	1.000	1.000	0	1.250	1.000	900,000	735	N/M	0.899			N/M
					Total		73,381			213,495,400	174,282	52.641	1.272			
Hotels																
Palestine Hotel	2,250,000	16.000	0.0%	0.0%	0.000	0.000	0	19.000	16.000	36,000,000	29,388	N/M	11.034			N/M
Ishtar Hotels	1,000,000	27.000	0.0%	-3.6%	27.000	27.000	0	29.750	20.000	27,000,000	22,041	N/M	9.897			N/M
Babylon Hotel	900,000	20.000	0.0%	-4.8%	20.000	19.000	0	34.000	19.000	18,000,000	14,694	N/A	N/A			N/A
Baghdad Hotel	1,922,000	10.000	0.0%	-13.4%	10.000	10.000	6,225	15.500	10.000	19,220,000	15,690	10.937	4.855	0.800	7%	1,757,753
National for Tourist Investments	1,900,000	7.200	0.0%	-0.7%	7.200	7.200	0	10.000	6.500	13,680,000	11,167	N/A	N/A			N/A
Ashour Hotel	188,000	16.000	0.0%	0.0%	0.000	0.000	0	18.000	10.500	3,008,000	2,456	N/M	22.480			N/M
Tourist Village of Mosul Dam	20,000	60.000	0.0%	0.0%	0.000	0.000	0	0.000	0.000	1,200,000	980	N/M	-12.954			N/M
Karbala Hotels	810,000	4.200	0.0%	5.0%	4.200	4.100	44,788	10.000	3.000	1,134,000	926	N/M	2.794			N/M
Al-Mansour Hotel	2,016,000	17.500	2.9%	-12.5%	17.500	16.000	46,725	42.000	16.000	17,640,000	14,400	30.914	5.286			570,612
Al-Sadeer Hotel	354,000	60.000	0.0%	0.0%	0.000	0.000	0	70.000	30.000	21,240,000	17,339	207.238	10.852			102,491
					Total		97,738			158,122,000	129,079	83.030	6.781			
Agriculture																
Babil Animal and Vegetable Production	350,000	4.200	0.0%	0.0%	0.000	0.000	0	0.000	0.000	1,470,000	1,200	N/A	N/A			N/A
Al-Therar for Agricultural Production	2,400,000	0.550	-8.3%	10.0%	0.550	0.500	6,488	1.000	0.450	1,320,000	1,078	N/M	3.393			N/M
Modern for Animal Agricultural Production	160,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	224,000	183	N/A	N/A			N/A
Al-Ekha'a for Agricultural and Animal	765,000	0.850	0.0%	0.0%	0.000	0.000	0	0.000	0.000	650,250	531	N/A	N/A			N/A
Al-Ahlyia for Agricultural	500,000	0.750	7.1%	7.1%	0.750	0.750	307	0.800	0.750	375,000	306	10.812	0.628	0.150	21%	34,685
Middle East for Production - Fish	300,000	1.500	0.0%	0.0%	1.500	1.500	210	1.500	1.250	450,000	367	5.157	1.255	0.250	17%	68,649
Iraqi For Seed Production	2,000,000	0.950	0.0%	0.0%	0.000	0.000	0	1.100	0.750	1,900,000	1,551	N/M	1.413			N/M
Iraqi For Meat Production and Marketing	2,250,000	11.050	0.0%	0.0%	0.000	0.000	0	0.000	0.000	24,862,500	20,296	N/A	N/A			N/A
Iraqi Agricultural Products Marketing	360,000	5.000	0.0%	0.0%	5.000	5.000	0	5.000	5.000	1,800,000	1,469	5.632	1.984	0.200	4%	319,612
					Total		7,006			31,251,750	25,512	7.200	1.735			
					ISX Total		1,245,570			2,237,350,858	1,826,409	275.958	18.366			