



Al-Rabee Securities

Member of the Iraq Stock Exchange

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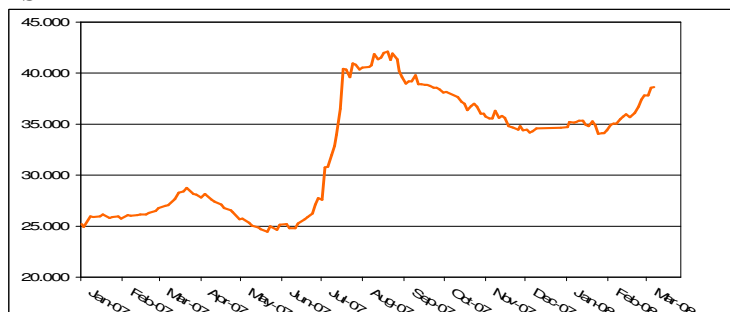
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Iraq Stock Exchange Weekly News

Weekly Value Traded		ID 10,570,435,000	
Close	Wk. % chg	YTD % Chg	12-month % Chg
38.610	2.14%	11.62%	42.74%

ISX



The ISX Performance for the year

BEST PERFORMERS	Price (ID)	% Chg	WORST PERFORMERS	Price (ID)	% Chg
Al-Batek for Financial Investment	2.000	33.3%	Al-Ameen Estate Investment	2.500	-27.5%
Al-Therar for Agricultural Production	0.650	18.2%	Dar Essalaam Insurance	2.500	-16.7%
Al-Kheir Financial Investment	0.800	14.3%	Tourist Village of Mosul Dam	15.000	-11.8%
Iraqi for General Transportation	1.350	12.5%	Baghdad Soft Drinks	1.100	-8.3%
Baghdad Motor Car Servicing	1.100	10.0%	National Food Industries	1.100	-8.3%

HIGHEST VOLUME (# of shares '000)	Price	Vol.	HIGHEST TURNOVER (ID '000)	Price	Trnv.
Sumer Commercial Bank	1.100	1,923,186	North Bank	3.100	4,677,961
North Bank	3.100	1,486,801	Sumer Commercial Bank	1.100	2,115,506
Warka Bank for Investment	1.500	566,130	Warka Bank for Investment	1.500	837,690
Iraqi Islamic Bank	1.000	346,986	Iraqi Middle East Investment Bank	3.000	574,461
Northern Soft Drinks and Mineral Water	1.000	222,480	Iraqi Islamic Bank	1.000	363,523

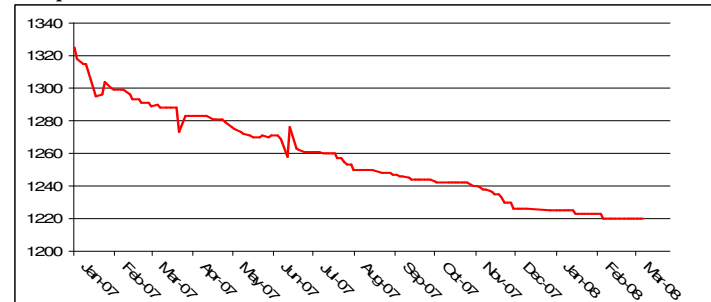
By the end of the week, 43 companies were able to trade on the ISX. Sixteen were still unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar remained stable for the week, trading at 1220 to the dollar. Volumes for the week reached over ID 10.57 billion (US\$ 8,664,290), and the number of shares traded reached 5.728 billion, with the banking sector experiencing the highest volumes and turnovers.

March 15th 2008

Iraqi Dinar Value	1USD=1220ID
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Iraqi Dinar vs. USD



Politics:

- A group of Iraqi tribal leaders, former politicians and intellectuals have appealed to the United Nations to take control of Iraq in a move they say would help US troops leave the country.
- The top United Nations expert on torture on has chided Washington for refusing to grant him access to prisoners held by US troops in Iraq while stating that he hoped to visit Baghdad this year.
- British Defence Secretary Des Browne paid an unannounced visit to southern Iraq this week, according to a spokesman for the Ministry of Defence.
- Several senior Iraqi officials have said that the government might soon deploy Iraqi Army troops to seize control of Basra's decrepit but vital port from politically connected militias known more for corruption and inciting terrorism than for moving freight.
- The Guardian has reported that Britain now regards Iraq as safe enough for the return of failed asylum seekers currently residing in Britain.

Economy:

- IT spending in Iraq is expected to reach \$1.1 billion by the end of 2008 as the country's relatively underdeveloped information technology market undertakes radical improvements to support the country's growing commercial and business sectors.
- The ministry of planning has allocated over ID 3,501,174 trillion to the provinces for development programs for the year 2008.
- Iraq's President Jalal Talabani has pushed for closer economic ties between Ankara and Baghdad on his trip to Turkey following a Turkish military incursion last month.
- The Ministry of Electricity has invited specialised international companies to build power stations and participate in rehabilitating and developing the electricity sector in Iraq.

	Capital	Closing	Wk. Closing	YTD	Intra Week	Wk. Turnover	52 Week	Market Cap		P/E	P/B	DPS	Dividend	Earnings
	('000)	Price	% Change	% Change	High	Low	(ID '000)	High	Low	(ID '000)	(US '000)		Yield	(ID '000)
Banking														
Commercial Bank of Iraq	60,000,000	1.600	-3.0%	18.5%	1.650	1.600	173,837	2.950	1.200	96,000,000	78,689	89.499	1.505	
Bank of Baghdad	52,973,000	3.100	3.3%	0.0%	3.150	3.000	270,026	3.900	1.650	164,216,300	134,604	19.530	2.760	8,408,648
Iraqi Islamic Bank	25,596,000	1.000	-4.8%	25.0%	1.050	1.000	363,523	1.500	0.700	25,596,000	20,980	N/M	0.990	N/M
Iraqi Middle East Investment Bank	31,000,000	3.000	1.7%	20.0%	3.050	2.950	574,461	3.050	1.650	93,000,000	76,230	15.714	2.599	5,154,522
Investment Bank of Iraq	29,750,000	1.300	0.0%	0.0%	0.000	0.000	0	2.100	1.050	38,675,000	31,701	N/M	N/M	N/M
Basrah International Bank	55,000,000	1.450	-3.3%	45.0%	1.500	1.450	96,171	2.000	0.950	79,750,000	65,369	N/A	N/A	N/A
National Bank of Iraq	25,000,000	1.350	-6.9%	28.6%	1.500	1.350	123,031	2.000	0.950	33,750,000	27,664	N/M	1.280	N/M
Credit Bank of Iraq	50,000,000	4.700	-1.1%	30.6%	5.050	4.700	125,118	5.250	3.300	235,000,000	192,623	9.665	6.971	12,156,817
Dar Essalaam Investment Bank	50,000,000	7.800	0.0%	90.2%	8.250	7.650	59,981	8.400	3.950	390,000,000	319,672	N/M	8.761	N/M
Sumer Commercial Bank	25,125,609	1.100	4.8%	4.8%	1.150	1.050	2,115,506	1.800	0.900	23,298,000	19,097	21.658	1.030	1,075,714
Babylon Bank	30,000,000	1.300	4.0%	4.0%	1.350	1.250	90,869	2.000	1.000	39,000,000	31,967	12.847	1.095	3,035,703
Economy Bank for Investment	20,020,000	2.150	0.0%	43.3%	2.150	2.150	0	3.000	2.000	21,500,000	17,623	4.110	1.354	5,231,404
Gulf Commercial Bank	22,344,000	1.500	0.0%	0.0%	0.000	0.000	0	2.250	1.100	33,516,000	27,472	13.729	1.387	2,441,169
Warka Bank for Investment	51,000,000	1.500	0.0%	7.1%	1.500	1.450	837,690	2.400	1.150	76,500,000	62,705	4.102	1.326	11,337,096
Mosul Bank	25,000,000	1.200	0.0%	14.3%	1.250	1.200	261,989	1.300	1.000	30,000,000	24,590	10.332	1.233	2,322,814
Union Bank of Iraq	16,000,000	1.000	0.0%	0.0%	0.000	0.000	0	1.150	0.700	16,000,000	13,115	27.123	0.973	589,895
North Bank	100,000,000	3.100	6.9%	-19.5%	3.150	2.750	4,677,961	4.750	1.000	310,000,000	254,098	30.347	11.513	2,553,764
Kurdistan International Bank	50,000,000	1.800	0.0%	2.9%	1.850	1.800	96,297	3.250	1.500	90,000,000	73,770	159.611	1.784	563,872
Ashur Bank	25,000,000	1.350	0.0%	0.0%	1.350	1.350	0	1.550	1.050	33,750,000	27,664	N/A	N/A	N/A
					Total		9,866,460			1,829,551,300	1,499,632	32.174	2.910	
Insurance														
Al-Ameen Insurance	1,000,000	1.000	0.0%	5.3%	1.000	1.000	0	1.250	0.900	1,000,000	820	6.413	1.436	88,878
Dar Essalaam Insurance	1,440,000	2.500	-16.7%	-16.7%	2.500	2.500	133	3.250	2.500	3,600,000	2,951	20.583	1.939	145,752
Ahliya Insurance	1,000,000	1.000	0.0%	11.1%	1.000	1.000	141	1.000	0.800	1,000,000	820	N/M	0.805	N/M
Al-Hamraa Insurance	600,000	1.050	0.0%	0.0%	0.000	0.000	0	1.050	1.000	630,000	516	N/A	N/A	N/A
					Total		274			6,230,000	5,107	13.498	1.393	
Investment														
Al-Kheir Financial Investment	7,000,000	0.800	14.3%	33.3%	0.850	0.800	18,946	1.000	0.400	5,600,000	4,590	47.871	0.786	116,980
Al-Ameen Financial Investment	750,000	1.850	0.0%	0.0%	0.000	0.000	0	1.800	1.800	1,387,500	1,137	N/M	1.787	N/M
Al-Ayaam Financial Investment	400,000	1.000	0.0%	0.0%	1.000	1.000	0	1.000	1.000	400,000	328	N/M	1.130	N/M
Al-Wiaam Financial Investment	1,250,000	1.450	0.0%	26.1%	1.500	1.400	0	1.700	1.100	1,812,500	1,486	178.836	1.341	10,135
Mesopotamia Investment	1,000,000	0.900	0.0%	12.5%	0.900	0.900	0	1.000	0.800	900,000	738	N/A	N/A	N/A
Al-Qum'a for Financial Investment	500,000	2.250	0.0%	0.0%	0.000	0.000	0	2.250	1.000	1,125,000	922	N/M	2.699	N/M
Al-Khaima Financial Investment	400,000	1.000	0.0%	0.0%	1.000	1.000	0	1.000	0.800	400,000	328	N/M	0.950	N/M
Al-Zawraa for Financial Investment	1,000,000	1.000	0.0%	0.0%	1.000	1.000	313	1.100	1.000	1,000,000	820	26.536	0.954	37,685
Al-Batek for Financial Investment	1,000,000	2.000	33.3%	33.3%	2.000	1.500	15,350	2.000	1.400	2,000,000	1,639	38.898	1.937	51,417
					Total		34,609			14,625,000	11,988	73.035	1.448	
Servicing														
Kharkh Tour Amusement City	90,000	10.000	0.0%	-4.8%	10.000	10.000	0	10.000	10.000	900,000	738	46.144	5.723	19,504
Amusement Town	250,000	7.900	0.0%	0.0%	0.000	0.000	0	8.500	6.000	1,975,000	1,619	11.371	7.385	173,687
Mosul for Funfairs	114,000	6.000	0.0%	0.0%	0.000	0.000	0	6.000	6.000	684,000	561	6.836	2.645	100,718
Mamoura Real Estate Investment	6,180,000	1.950	0.0%	30.0%	1.950	1.900	44,603	2.650	1.350	12,051,000	9,878	N/M	1.957	N/M
Al-Ameen Estate Investment	6,960,000	2.500	-27.5%	-27.5%	2.500	2.500	424	4.500	1.500	17,400,000	14,262	N/M	2.491	N/M
Al-Maamun for General Trade	50,000	1.750	0.0%	0.0%	0.000	0.000	0	0.000	0.000	87,500	72	N/A	N/A	N/A
Al-Nukhba General Contracting	800,000	1.900	0.0%	8.6%	1.900	1.900	0	2.000	1.500	1,520,000	1,246	16.944	1.602	89,707
Iraqi Land Transport	2,000,000	2.800	3.7%	5.7%	2.800	2.750	5,715	3.300	2.350	5,600,000	4,590	N/A	N/A	N/A
Baghdad Passengers Transport	160,000	5.250	0.0%	0.0%	0.000	0.000	0	0.000	0.000	840,000	689	N/A	N/A	N/A
Iraqi for General Transportation	1,500,000	1.350	12.5%	12.5%	1.350	1.200	2,615	1.350	1.000	2,025,000	1,660	23.774	1.021	85,178
Al-Badia General Trans	900,000	2.950	1.7%	3.5%	2.950	2.900	4,448	3.150	1.250	2,655,000	2,176	1.679	2.945	790,691
Babel Cinema and Television Production	114,929	2.000	0.0%	60.0%	2.000	2.000	0	0.000	0.000	229,858	188	N/M	1.151	N/M
Baghdad Motor Car Servicing	360,000	1.100	10.0%	10.0%	1.150	1.000	5,742	1.150	0.800	396,000	325	N/M	1.324	N/M
Basrah Pearl Shipping	14,000,000	0.950	0.0%	0.0%	0.000	0.000	0	1.100	0.900	13,300,000	10,902	N/A	N/A	N/A
					Total		63,546			59,663,358	48,904	17.791	2.824	

Industry	Capital ('000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week High	Intra Week Low	Wk. Turnover (ID '000)	52 Week High	52 Week Low	Market Cap (ID '000)	Market Cap (US '000)	P/E	P/B	DPS	Dividend Yield	Earnings (ID '000)
Nineveh Food Industries	3,600,000	0.850	-5.6%	-10.5%	0.900	0.850	364	1.350	0.850	3,060,000	2,508	N/A	N/A			53,746
Al-Mansour Pharmaceutical Industries	1,217,000	1.250	0.0%	0.0%	0.000	0.000	0	1.400	1.200	1,521,250	1,247	28.321	1.027			N/M
Modern Sewing	1,800,000	1.000	0.0%	11.1%	1.000	1.000	0	1.400	0.800	1,800,000	1,475	N/M	1.296			307,387
Iraqi for Tufted Carpets and Floor	500,000	3.050	1.7%	-1.6%	3.050	3.000	855	4.000	2.400	1,525,000	1,250	4.961	1.024	0.350	11%	N/M
Northern Soft Drinks and Mineral Water	2,250,000	1.000	0.0%	11.1%	1.050	0.950	222,119	1.050	0.750	2,250,000	1,844	N/M	0.088			N/A
Messan Food Industries	60,000	15.000	0.0%	0.0%	0.000	0.000	0	15.000	15.000	900,000	738	N/A	N/A			N/A
Eastern Brewery	3,780,000	0.850	0.0%	0.0%	0.000	0.000	0	1.150	0.600	3,213,000	2,634	N/A	N/A			N/M
Baghdad for Packing Materials	270,000	3.300	0.0%	1.5%	3.300	3.300	1,208	3.500	2.000	891,000	730	N/M	3.159			N/A
Modern Chemical Industries	60,000	80.000	0.0%	-11.1%	0.000	0.000	0	90.000	80.000	4,800,000	3,934	N/A	N/A			N/A
Al-Rafidain Carbonated Drinks	13,200,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	18,480,000	15,148	N/A	N/A			430,235
Baghdad Soft Drinks	82,000,000	1.100	-8.3%	-8.3%	1.150	1.100	73,859	1.950	0.900	66,000,000	54,098	153.405	0.978			N/A
Iraqi Date Processing and Marketing	6,337,000	2.000	0.0%	0.0%	0.000	0.000	0	2.000	1.350	12,674,000	10,389	N/A	N/A			N/M
Al-Hilal Industries	6,600,000	1.250	4.2%	13.6%	1.250	1.200	28,570	1.700	0.850	8,250,000	6,762	N/M	1.776			N/A
The Light Industries	11,200,000	1.350	0.0%	17.4%	1.350	1.350	6,951	1.750	1.000	15,120,000	12,393	N/A	N/A			N/M
National Chemical and Plastic Industries	7,593,000	1.700	6.2%	17.2%	1.700	1.600	13,651	2.500	1.150	12,908,100	10,580	N/M	1.272			N/A
Electronic Industries	10,000,000	1.350	0.0%	0.0%	1.350	1.350	0	2.250	1.000	13,500,000	11,066	N/A	N/A			31,728
Al-Kindi for Production of Veterinary	1,000,000	1.700	3.0%	-5.6%	1.700	1.650	2,355	2.500	1.650	1,700,000	1,393	53.580	1.273			N/A
Fallujah Construction Materials	270,000	1.400	0.0%	-6.7%	1.400	1.400	0	1.600	1.300	378,000	310	N/A	N/A			N/M
National Food Industries	6,600,000	1.100	-8.3%	-4.3%	1.200	1.100	606	1.400	0.900	7,260,000	5,951	N/M	0.933			109,232
Iraqi Engineering Works	500,000	2.050	2.5%	-6.8%	2.050	2.000	3,753	2.250	1.250	1,025,000	840	9.384	1.302			N/M
Al-Khazer for Construction Materials	1,000,000	0.950	0.0%	-5.0%	0.950	0.950	0	1.050	0.900	950,000	779	N/M	1.027			N/M
Kirkuk for Producing	124,000	1.500	0.0%	0.0%	1.500	1.500	0	2.000	1.200	186,000	152	N/M	0.987			N/A
Modern Paint Industries	9,213,000	2.000	5.3%	17.6%	2.000	1.850	68,285	2.500	1.100	18,426,000	15,103	N/A	N/A			N/M
National Metallic Industries and Bicycles	5,000,000	1.650	10.0%	3.1%	1.650	1.500	6,221	1.800	1.000	8,250,000	6,762	N/M	1.306			N/A
Ready Made Clothes	360,000	1.500	3.4%	25.0%	1.500	1.450	1,500	1.750	1.050	540,000	443	N/A	N/A			N/M
Iraqi for Carton Manufacturing	2,520,000	1.650	3.1%	3.1%	1.650	1.550	5,240	1.800	1.000	4,158,000	3,408	N/M	2.625			N/A
Iraqi for Bottling and Canning	9,000	100.000	0.0%	0.0%	0.000	0.000	0	100.000	100.000	900,000	738	N/A	N/A			N/A
Modern Construction Materials Industry	1,458,000	0.700	0.0%	-6.7%	0.700	0.700	0	1.300	0.700	1,020,600	837	N/A	N/A			N/M
Nationality Household Furniture Industry	900,000	1.000	0.0%	-16.7%	1.000	1.000	0	1.250	1.000	900,000	738	N/M	0.899			N/M
Total							435,536			212,585,950	174,251	49.930	1.311			
Hotels																
Palestine Hotel	2,250,000	16.000	0.0%	0.0%	0.000	0.000	0	19.000	16.000	36,000,000	29,508	N/M	11.034			N/M
Ishtar Hotels	1,000,000	27.500	0.0%	-1.8%	27.500	27.500	0	29.750	20.000	27,500,000	22,541	N/M	10.081			N/M
Babylon Hotel	900,000	20.000	0.0%	-4.8%	20.000	19.000	0	34.000	19.000	18,000,000	14,754	N/A	N/A			N/A
Baghdad Hotel	1,922,000	10.000	0.0%	-13.4%	10.000	10.000	11,995	15.500	10.000	19,220,000	15,754	10.937	4.855	0.800	7%	1,757,753
National for Tourist Investments	1,900,000	7.000	-2.8%	-3.4%	7.200	7.000	20,209	10.000	6.500	13,300,000	10,902	N/A	N/A			N/A
Ashour Hotel	188,000	16.000	0.0%	0.0%	0.000	0.000	0	18.000	10.500	3,008,000	2,466	N/M	22.480			N/M
Tourist Village of Mosul Dam	40,000	15.000	-11.8%	-11.8%	15.000	15.000	408	15.000	15.000	300,000	246	N/M	-3.239			N/M
Karbala Hotels	810,000	4.450	4.7%	11.3%	4.450	4.200	85,864	10.000	3.000	1,201,500	985	N/M	2.960			N/M
Al-Mansour Hotel	2,016,000	17.000	-2.9%	-15.0%	17.100	17.000	34,149	42.000	16.000	17,136,000	14,046	30.031	5.135			570,612
Al-Sadeer Hotel	354,000	60.000	0.0%	0.0%	0.000	0.000	0	70.000	30.000	21,240,000	17,410	207.238	10.852			102,491
Total							152,626			156,905,500	128,611	82.735	8.020			
Agriculture																
Babil Animal and Vegetable Production	350,000	4.200	0.0%	0.0%	0.000	0.000	0	0.000	0.000	1,470,000	1,205	N/A	N/A			N/A
Al-Therar for Agricultural Production	2,400,000	0.650	18.2%	30.0%	0.650	0.550	17,134	1.000	0.450	1,560,000	1,279	N/M	4.009			N/M
Modern for Animal Agricultural Production	160,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	224,000	184	N/A	N/A			N/A
Al-Ekha'a for Agricultural and Animal	765,000	0.850	0.0%	0.0%	0.000	0.000	0	0.000	0.000	650,250	533	N/A	N/A			N/A
Al-Ahlyia for Agricultural	500,000	0.750	0.0%	7.1%	0.750	0.750	0	0.800	0.750	375,000	307	10.812	0.628	0.150	21%	34,685
Middle East for Production - Fish	300,000	1.500	0.0%	0.0%	1.500	1.500	249	1.500	1.250	450,000	369	5.157	1.255	0.250	17%	68,649
Iraqi for Seed Production	2,000,000	0.950	0.0%	0.0%	0.000	0.000	0	1.100	0.750	1,900,000	1,557	N/M	1.413			N/M
Iraqi For Meat Production and Marketing	2,250,000	11.050	0.0%	0.0%	0.000	0.000	0	0.000	0.000	24,862,500	20,379	N/A	N/A			N/A
Iraqi Agricultural Products Marketing	360,000	5.000	0.0%	0.0%	5.000	5.000	0	5.000	5.000	1,800,000	1,475	5.632	1.984	0.200	4%	319,612
Total							17,383			31,491,750	25,813	7.200	1.858			
ISX Total							10,570,435			2,311,052,858	1,894,306	276.364	19.764			