



Rabee Securities

Member of the Iraq
Stock Exchange

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Disclosure Rules for Stock Holdings on the Iraqi Stock Exchange (ISX)

Law (74) Section 12.

Definitions:

Natural Buyer: an individual with spouse and children below 18 years of age.

Corporate Buyer: Company with all affiliate and subsidiaries.

Duties of the investor:

- 1- Any natural or corporate buyer whose share holding in any listed ISX company has reached or exceeded 10% to immediately inform the Capital Markets Authority (CMA) and the ISX.
- 2- Any natural or corporate share holders have to inform the CMA and the ISX if their holding pass the 10% benchmark.

Duties of Listed Companies:

ISX listed companies are obligated to disclose in their annual report the shareholdings of those investors holding 10% or more of their outstanding shares.

Duties of the Central Depository (CD):

- 1- CD is obligated to inform the CMA and the ISX of the Natural and Corporate holder who own 10% or more of the outstanding shares of any company listed on the ISX, this would be done at the end of each calendar year.
- 2- CD has to inform the CMA and the ISX on any changes that constitute a 1% increase or decrease in the holding of any of the investors that have 10% or more of the outstanding shares of any of the companies listed on the ISX.

Kind Regards,

RS Team